

**BIZLINK HOLDING INC. AND
SUBSIDIARIES
CONSOLIDATED FINANCIAL STATEMENTS AND
INDEPENDENT AUDITORS' REVIEW REPORT
MARCH 31, 2022 AND 2021**

For the convenience of readers and for information purpose only, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

INDEPENDENT AUDITORS' REVIEW REPORT TRANSLATED FROM CHINESE

To the Board of Directors and Shareholders of Bizlink Holding Inc.

Introduction

We have reviewed the accompanying consolidated balance sheet of BizLink Holding Inc. and subsidiaries (the "Group") as at March 31, 2022, and the related consolidated statements of comprehensive income, of changes in equity and of cash flows for the three months then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies. Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" as endorsed by the Financial Supervisory Commission. Our responsibility is to express a conclusion on these consolidated financial statements based on our reviews.

Scope of Review

We conducted our review in accordance with the Statement of Auditing Standards No. 65 "Review of Financial Information Performed by the Independent Auditor of the Entity" in the Republic of China. A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as at March 31, 2022, and of its consolidated financial performance and its consolidated cash flows for the three months then ended in accordance with Regulations Governing the Preparation of Financial Reports by Securities Issuers and International

Accounting Standard 34, “Interim Financial Reporting” as endorsed by the Financial Supervisory Commission.

Other matter – Reference to the review of other auditors

The consolidated financial statements of the Group as of and for the three months ended March 31, 2021, were reviewed by other auditors who expressed an unqualified conclusion on those statements dated May 17, 2021.

Liang, Hua-Ling

Lin, Tzu-Shu

For and on Behalf of PricewaterhouseCoopers, Taiwan

May 13, 2022

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and independent auditors’ report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

BIZLINK HOLDING INC. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
MARCH 31, 2022, DECEMBER 31, 2021 AND MARCH 31, 2021
(Expressed in thousands of New Taiwan dollars)
(The balance sheets as of March 31, 2022 and 2021 are reviewed, not audited)

Assets	Notes	March 31, 2022		December 31, 2021		March 31, 2021		
		AMOUNT	%	AMOUNT	%	AMOUNT	%	
Current assets								
1100	Cash and cash equivalents	6(1)	\$ 8,764,421	17	\$ 3,209,592	13	\$ 4,503,922	20
1110	Financial assets at fair value through profit or loss - current	6(2)	76,773	-	77,605	-	8,569	-
1136	Financial assets at amortised cost - current	6(4)	191,766	1	190,569	1	123,408	1
1139	Current financial assets for hedging	6(5)	8,935	-	4,163	-	9,841	-
1150	Notes receivable, net	6(6)	10,883	-	10,991	-	9,643	-
1170	Accounts receivable, net	6(6)	9,586,760	19	7,005,579	27	5,718,914	26
1200	Other receivables	6(7)	678,244	1	558,772	2	79,409	-
1220	Current tax assets		69,955	-	34,943	-	49,496	-
130X	Inventories	6(8)	11,511,197	23	6,378,838	25	4,808,940	22
1410	Prepayments		518,022	1	367,273	2	264,909	1
1470	Other current assets		20,329	-	716	-	3,267	-
11XX	Total current assets		<u>31,437,285</u>	<u>62</u>	<u>17,839,041</u>	<u>70</u>	<u>15,580,318</u>	<u>70</u>
Non-current assets								
1510	Financial assets at fair value through profit or loss - non-current	6(2)	91,953	-	89,320	-	51,363	-
1517	Non-current financial assets at fair value through other comprehensive income	6(3)	315,932	1	281,242	1	325,499	2
1535	Non-current financial assets at amortised cost	6(4)	9,925	-	10,559	-	66,863	-
1550	Investments accounted for under equity method	6(9)	52,285	-	51,217	-	83,318	-
1600	Property, plant and equipment	6(10)	7,456,114	15	3,864,308	15	3,215,351	14
1755	Right-of-use assets	6(11)	2,023,505	4	1,194,123	5	687,498	3
1760	Investment property, net	6(12)	286,274	1	183,211	1	188,908	1
1780	Intangible assets	5 and 6(13)	7,623,780	15	1,519,211	6	1,673,570	8
1840	Deferred tax assets		621,959	1	294,050	1	300,478	1
1900	Other non-current assets	6(14)	579,072	1	246,199	1	190,639	1
15XX	Non-current assets		<u>19,060,799</u>	<u>38</u>	<u>7,733,440</u>	<u>30</u>	<u>6,783,487</u>	<u>30</u>
1XXX	Total assets		<u>\$ 50,498,084</u>	<u>100</u>	<u>\$ 25,572,481</u>	<u>100</u>	<u>\$ 22,363,805</u>	<u>100</u>

(Continued)

BIZLINK HOLDING INC. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
MARCH 31, 2022, DECEMBER 31, 2021 AND MARCH 31, 2021
(Expressed in thousands of New Taiwan dollars)
(The balance sheets as of March 31, 2022 and 2021 are reviewed, not audited)

Liabilities and Equity	Notes	March 31, 2022		December 31, 2021		March 31, 2021		
		AMOUNT	%	AMOUNT	%	AMOUNT	%	
Current liabilities								
2100	Short-term borrowings	6(15)	\$ 1,352,512	3	\$ 827,652	3	\$ 218,564	1
2120	Current financial liabilities at fair value through profit or loss	6(2)	3,609	-	288	-	18,148	-
2126	Current financial liabilities for hedging	6(5)	-	-	709	-	-	-
2130	Current contract liabilities	6(26)	146,783	-	29,494	-	37,892	-
2150	Notes payable		399,851	1	376,944	2	334,848	2
2170	Accounts payable		6,458,048	13	4,492,550	18	3,208,309	14
2200	Other payables	6(16)	3,696,099	7	1,571,126	6	2,162,276	10
2220	Other payables-related parties	7	201	-	261	-	136	-
2230	Current tax liabilities		564,986	1	192,974	1	169,972	1
2280	Current lease liabilities	6(11)	478,197	1	300,155	1	235,355	1
2320	Long-term liabilities, current portion	6(17)(18)	1,910,192	4	1,362,561	5	59,463	-
2399	Other current liabilities, others		147,864	-	4,471	-	4,005	-
21XX	Total current liabilities		<u>15,158,342</u>	<u>30</u>	<u>9,159,185</u>	<u>36</u>	<u>6,448,968</u>	<u>29</u>
Non-current liabilities								
2530	Bonds payable	6(17)	3,535,843	7	-	-	2,107,296	9
2540	Long-term borrowings	6(18)	10,444,511	21	314,664	1	371,432	2
2570	Deferred tax liabilities		208,798	-	42,464	-	65,854	-
2580	Non-current lease liabilities	6(11)	1,397,626	3	743,193	3	299,984	1
2670	Other non-current liabilities, others		1,367,044	3	162,833	1	124,651	1
25XX	Total non-current liabilities		<u>16,953,822</u>	<u>34</u>	<u>1,263,154</u>	<u>5</u>	<u>2,969,217</u>	<u>13</u>
2XXX	Total liabilities		<u>32,112,164</u>	<u>64</u>	<u>10,422,339</u>	<u>41</u>	<u>9,418,185</u>	<u>42</u>
Share capital								
3110	Common stock	6(21)	1,526,274	3	1,374,573	5	1,336,363	6
Capital surplus								
3200	Capital surplus	6(22)	12,254,859	24	8,847,327	35	8,012,795	36
Retained earnings								
3310	Legal reserve	6(23)	1,015,975	2	1,015,975	4	811,469	4
3320	Special reserve		831,267	2	831,267	3	967,925	4
3350	Unappropriated Earnings		3,699,938	7	4,526,643	18	2,852,579	13
Other equity interest								
3400	Other equity interest	6(24)	(966,744)	(2)	(1,471,200)	(6)	(1,073,831)	(5)
31XX	Total equity attributable to owners of parent		<u>18,361,569</u>	<u>36</u>	<u>15,124,585</u>	<u>59</u>	<u>12,907,300</u>	<u>58</u>
36XX	Non-controlling interests	6(25)	<u>24,351</u>	<u>-</u>	<u>25,557</u>	<u>-</u>	<u>38,320</u>	<u>-</u>
3XXX	Total equity		<u>18,385,920</u>	<u>36</u>	<u>15,150,142</u>	<u>59</u>	<u>12,945,620</u>	<u>58</u>
3X2X	Total liabilities and equity		<u>\$ 50,498,084</u>	<u>100</u>	<u>\$ 25,572,481</u>	<u>100</u>	<u>\$ 22,363,805</u>	<u>100</u>

The accompanying notes are an integral part of these consolidated financial statements.

BIZLINK HOLDING INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
THREE MONTHS ENDED MARCH 31, 2022 AND 2021
(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)
(REVIEWED, NOT AUDITED)

Items	Notes	Three months ended March 31				
		2022		2021		
		AMOUNT	%	AMOUNT	%	
4000	Operating revenue	6(26)	\$ 11,667,198	100	\$ 6,134,214	100
5000	Operating costs	6(8)(31)	(8,818,473)	(76)	(4,772,584)	(78)
5900	Gross profit		<u>2,848,725</u>	<u>24</u>	<u>1,361,630</u>	<u>22</u>
	Operating expenses	6(31)				
6100	Selling expenses		(594,092)	(5)	(290,208)	(5)
6200	General and administrative expenses		(1,050,344)	(9)	(470,833)	(7)
6300	Research and development expenses		(281,656)	(2)	(196,626)	(3)
6450	Expected credit impairment loss	12(2)	(17,275)	-	(1,368)	-
6000	Total operating expenses		(<u>1,943,367</u>)	(<u>16</u>)	(<u>959,035</u>)	(<u>15</u>)
6900	Operating profit		<u>905,358</u>	<u>8</u>	<u>402,595</u>	<u>7</u>
	Non-operating income and expenses					
7100	Interest income	6(27)	7,058	-	10,084	-
7010	Other income	6(28)	42,592	-	22,225	-
7020	Other gains and losses	6(29)	(12,055)	-	33,055	-
7050	Finance costs	6(30)	(91,231)	(1)	(26,273)	-
7060	Share of profit/(loss) of associates and joint ventures accounted for under equity method		<u>282</u>	<u>-</u>	(<u>10,122</u>)	<u>-</u>
7000	Total non-operating revenue and expenses		(<u>53,354</u>)	(<u>1</u>)	<u>28,969</u>	<u>-</u>
7900	Profit (loss) before income tax		852,004	7	431,564	7
7950	Income tax expense	6(32)	(295,164)	(2)	(123,693)	(2)
8200	Profit (loss) for the period		<u>\$ 556,840</u>	<u>5</u>	<u>\$ 307,871</u>	<u>5</u>

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BIZLINK HOLDING INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
THREE MONTHS ENDED MARCH 31, 2022 AND 2021
(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)
(REVIEWED, NOT AUDITED)

Items	Notes	Three months ended March 31				
		2022		2021		
		AMOUNT	%	AMOUNT	%	
Other comprehensive income (loss)						
Components of other comprehensive income (loss) that will not be reclassified to profit or loss						
8316	Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	6(24)	\$ -	-	(\$ 3,569)	-
8317	Gains (losses) on hedging instrument that will not be reclassified to profit or loss	6(24)	(61,068)	(1)	21,614	-
8341	Other components of other comprehensive income that will not be reclassified to profit or loss		572,908	5	(23,164)	-
8349	Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	6(32)	(1,492)	-	149	-
8310	Components of other comprehensive income (loss) that will not be reclassified to profit or loss		510,348	4	(4,970)	-
Components of other comprehensive income (loss) that will be reclassified to profit or loss						
8361	Exchange differences on translation		(71,297)	-	(215,317)	(4)
8360	Components of other comprehensive loss that will be reclassified to profit or loss		(71,297)	-	(215,317)	(4)
8300	Other comprehensive income (loss)		\$ 439,051	4	(\$ 220,287)	(4)
8500	Total comprehensive income for the period		\$ 995,891	9	\$ 87,584	1
Profit attributable to:						
8610	Owners of the parent		\$ 558,944	5	\$ 309,648	5
8620	Non-controlling interest		(2,104)	-	(1,777)	-
			\$ 556,840	5	\$ 307,871	5
Comprehensive income attributable to:						
8710	Owners of the parent		\$ 997,097	9	\$ 89,448	1
8720	Non-controlling interest		(1,206)	-	(1,864)	-
			\$ 995,891	9	\$ 87,584	1
Basic earnings per share						
9750	Basic earnings per share	6(33)	\$	3.74	\$	2.35
Diluted earnings per share						
9850	Diluted earnings per share	6(33)	\$	3.51	\$	2.25

The accompanying notes are an integral part of these consolidated financial statements.

BIZLINK HOLDING INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
THREE MONTHS ENDED MARCH 31, 2022 AND 2021
(Expressed in thousands of New Taiwan dollars)
(REVIEWED, NOT AUDITED)

Equity attributable to owners of the parent												
	Notes	Retained Earnings					Other equity interest			Total	Non-controlling interests	Total equity
		Common stock	Capital surplus	Legal surplus	Special reserve	Unappropriated Earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) from valuation of financial assets measured at fair value through other comprehensive income	Gains (losses) on hedging instruments			
Three months ended March 31, 2021												
Balance at January 1, 2021		\$ 1,305,694	\$ 7,342,311	\$ 811,469	\$ 967,925	\$ 3,641,209	(\$ 866,378)	\$ 26,194	\$ 8,917	\$ 13,237,341	\$ 40,184	\$ 13,277,525
Profit (loss) for the period		-	-	-	-	309,648	-	-	-	309,648	(1,777)	307,871
Other comprehensive income (loss)		-	-	-	-	-	(238,394)	(3,569)	21,763	(220,200)	(87)	(220,287)
Total comprehensive income (loss) for the period		-	-	-	-	309,648	(238,394)	(3,569)	21,763	89,448	(1,864)	87,584
Appropriation and distribution of retained earnings for the year ended December 31, 2020:	6(23)											
Cash dividends		-	-	-	-	(1,098,278)	-	-	-	(1,098,278)	-	(1,098,278)
Conversion of convertible bonds	6(17)	30,669	667,091	-	-	-	-	-	-	697,760	-	697,760
Share-based payment	6(20)	-	3,393	-	-	-	-	-	-	3,393	-	3,393
Basis adjustment of gains (losses) on hedging instrument	6(24)	-	-	-	-	-	-	-	(22,364)	(22,364)	-	(22,364)
Balance at March 31, 2021		\$ 1,336,363	\$ 8,012,795	\$ 811,469	\$ 967,925	\$ 2,852,579	(\$ 1,104,772)	\$ 22,625	\$ 8,316	\$ 12,907,300	\$ 38,320	\$ 12,945,620
Three months ended March 31, 2022												
Balance at January 1, 2022		\$ 1,374,573	\$ 8,847,327	\$ 1,015,975	\$ 831,267	\$ 4,526,643	(\$ 1,460,288)	(\$ 14,413)	\$ 3,501	\$ 15,124,585	\$ 25,557	\$ 15,150,142
Profit (loss) for the period		-	-	-	-	558,944	-	-	-	558,944	(2,104)	556,840
Other comprehensive income (loss)		-	-	-	-	-	500,713	-	(62,560)	438,153	898	439,051
Total comprehensive income (loss) for the period		-	-	-	-	558,944	500,713	-	(62,560)	997,097	(1,206)	995,891
Appropriation and distribution of retained earnings for the year ended December 31, 2021:	6(23)											
Cash dividends		-	-	-	-	(1,385,649)	-	-	-	(1,385,649)	-	(1,385,649)
Cash capital increase	6(21)	120,000	2,760,000	-	-	-	-	-	-	2,880,000	-	2,880,000
Issuance of convertible bonds		-	28,125	-	-	-	-	-	-	28,125	-	28,125
Conversion of convertible bonds	6(17)	31,021	606,680	-	-	-	-	-	-	637,701	-	637,701
Share-based payment	6(20)	680	12,727	-	-	-	-	-	-	13,407	-	13,407
Basis adjustment of gains (losses) on hedging instrument	6(24)	-	-	-	-	-	-	-	66,303	66,303	-	66,303
Balance at March 31, 2022		\$ 1,526,274	\$ 12,254,859	\$ 1,015,975	\$ 831,267	\$ 3,699,938	(\$ 959,575)	(\$ 14,413)	\$ 7,244	\$ 18,361,569	\$ 24,351	\$ 18,385,920

The accompanying notes are an integral part of these consolidated financial statements.

BIZLINK HOLDING INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
THREE MONTHS ENDED MARCH 31, 2022 AND 2021
(Expressed in thousands of New Taiwan dollars)
(REVIEWED, NOT AUDITED)

	Notes	Three months ended March 31	
		2022	2021
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>			
Profit before tax		\$ 852,004	\$ 431,564
Adjustments			
Adjustments to reconcile profit (loss)			
Depreciation charge	6(31)	308,876	189,418
Amortisation charge	6(31)	52,167	41,676
Expected credit impairment loss	12(2)	17,275	1,368
liabilities at fair value through profit or loss	6(2)(29)	(33,065)	2,364
Interest expense	6(30)	91,231	26,273
Interest income	6(27)	(7,058)	(10,084)
Share of (loss)/profit of associates and joint ventures accounted for under equity method	6(9)	(282)	10,122
Losses on disposals of property, plant and equipment	6(29)	649	669
Share-based payment	6(20)	3,112	3,393
Changes in operating assets and liabilities			
Changes in operating assets			
financial assets mandatorily classified as at FVTPL		34,087	15,401
Notes receivable		108	(2,646)
Accounts receivable		(617,437)	(295,170)
Other receivables		1,020,942	12,954
Inventories		(1,343,343)	(151,885)
Prepayments		185,966	50,232
Other current assets		(19,613)	(1,052)
Changes in operating liabilities			
Financial liabilities held for trading		498	(164)
Contract liabilities		(795)	22,144
Notes payable		22,907	64,589
Accounts payable		107,658	(300,370)
Accounts payable to related parties		-	(5)
Other payables		(786,667)	(190,519)
Other payables to related parties		(60)	(83)
Other current liabilities		27,859	646
Other non-current liabilities		(156,305)	(1,214)
Cash outflow generated from operations		(239,286)	(80,379)
Interest received		7,058	10,084
Interest paid		(79,770)	(11,365)
Income taxes paid		(119,739)	(126,831)
Net cash flows used in operating activities		(431,737)	(208,491)

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BIZLINK HOLDING INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
THREE MONTHS ENDED MARCH 31, 2022 AND 2021
(Expressed in thousands of New Taiwan dollars)
(REVIEWED, NOT AUDITED)

	Notes	Three months ended March 31	
		2022	2021
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>			
Acquisition of financial assets at fair value through other comprehensive income		(\$ 25,604)	(\$ 20,000)
Acquisition of financial assets at amortised cost		(72,439)	(22,788)
Proceeds from disposal of financial assets at amortised cost		71,876	9,026
Acquisition of property, plant and equipment	6(35)	(549,559)	(223,766)
Proceeds from disposal of property, plant and equipment		385	3,184
Acquisition of investment property	6(12)	(98,676)	-
Acquisition of intangible assets	6(13)	(12,902)	(5,674)
Increase in refundable deposits		(23,665)	(16,067)
Increase in prepayments for business facilities		(107,493)	(42,246)
Increase in other non-current assets		(33,134)	-
Net cash flow from acquisition of subsidiaries	6(34)	(9,038,361)	-
Net cash flows used in investing activities		(9,889,572)	(318,331)
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>			
Decrease in other payables		(2,412,356)	-
Increase in short-term loans	6(36)	1,201,711	-
Decrease in short-term loans	6(36)	(691,461)	(34,157)
Proceeds from long-term debt	6(36)	11,185,801	-
Repayments of long-term debt	6(36)	(14,610)	(7,268)
Repayments of principal of lease liabilities	6(36)	(76,861)	(73,600)
Cash capital increase		2,880,000	-
Proceeds from issuance of convertible bonds	6(36)	3,426,445	-
Employee stock options exercised		10,295	-
Net cash flows from (used in) financing activities		15,508,964	(115,025)
Effects due to changes in exchange rate		367,174	(214,234)
Net increase (decrease) in cash and cash equivalents		5,554,829	(856,081)
Cash and cash equivalents at beginning of period		3,209,592	5,360,003
Cash and cash equivalents at end of period		<u>\$ 8,764,421</u>	<u>\$ 4,503,922</u>

The accompanying notes are an integral part of these consolidated financial statements.

BIZLINK HOLDING INC. AND SUBSIDIARIES
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
THREE MONTHS ENDED MARCH 31, 2022 AND 2021

(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

(Reviewed, not audited)

1. HISTORY AND ORGANISATION

(1) BizLink Holding Inc. (the “Company”) was incorporated in the Cayman Islands in June 2000. The Company and its subsidiaries (collectively referred herein as the “Group”) are primarily engaged in providing solutions for connecting harness applications. The scope covers research and development of high-tech connection products such as IT infrastructure wires, computer peripheral equipment, data center wires, consumer electronic wires, electrical appliance wires, automotive wires, medical equipment wires, optical fiber communication equipment, solar connectors, industrial equipment wires, semiconductor equipment; new product introduction (NPI); and assembly and production of system machines.

(2) The Company’s stocks have been listed on the Taiwan Stock Exchange since April 2011.

(3) The functional currency of the Company is U.S. dollars. For comparability and consistency of financial reporting, the consolidated financial statements are presented in the New Taiwan dollar since the Company’s stocks are listed on the Taiwan Stock Exchange.

2. THE DATE OF AUTHORISATION FOR ISSUANCE OF THE FINANCIAL STATEMENTS AND PROCEDURES FOR AUTHORISATION

These consolidated financial statements were authorised for issuance by the Board of Directors on May 13, 2022.

3. APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS

(1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards (“IFRS”) as endorsed by the Financial Supervisory Commission (“FSC”)

New standards, interpretations and amendments endorsed by the FSC effective from 2022 are as follows:

<u>New Standards, Interpretations and Amendments</u>	<u>Effective date by International Accounting Standards Board</u>
Amendments to IFRS 3, ‘Reference to the conceptual framework’	January 1, 2022
Amendments to IAS 16, ‘Property, plant and equipment: proceeds before intended use’	January 1, 2022
Amendments to IAS 37, ‘Onerous contracts - cost of fulfilling a	January 1, 2022
Annual improvements to IFRS Standards 2018 - 2020	January 1, 2022

The above standards and interpretations have no significant impact to the Group’s financial condition and financial performance based on the Group’s assessment.

(2) Effect of new issuances of or amendments to IFRSs as endorsed by the FSC but not yet adopted by the Group

None.

(3) IFRSs issued by IASB but not yet endorsed by the FSC

New standards, interpretations and amendments issued by IASB but not yet included in the IFRSs as endorsed by the FSC are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IFRS 10 and IAS 28, ‘Sale or contribution of assets between an investor and its associate or joint venture’	To be determined by International Accounting Standards Board
IFRS 17, ‘Insurance contracts’	January 1, 2023
Amendments to IFRS 17, ‘Insurance contracts’	January 1, 2023
Amendment to IFRS 17, ‘Initial application of IFRS 17 and IFRS 9 – comparative information’	January 1, 2023
Amendments to IAS 1, ‘Classification of liabilities as current or non-current’	January 1, 2023
Amendments to IAS 1, ‘Disclosure of accounting policies’	January 1, 2023
Amendments to IAS 8, ‘Definition of accounting estimates’	January 1, 2023
Amendments to IAS 12, ‘Deferred tax related to assets and liabilities arising from a single transaction’	January 1, 2023

As of the reporting date of the consolidated financial statements, the Group is continuously assessing the possible impact that the application of the above standards and interpretations will have on the Group’s financial condition and financial performance. The impact will be disclosed when the assessment is complete.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted are consistent with Note 4 in the consolidated financial statements for the year ended December 31, 2021, except for the compliance statement, basis of preparation, basis of consolidation and additional policies as set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(1) Compliance statement

A. The consolidated financial statements of the Group have been prepared in accordance with the “Regulations Governing the Preparation of Financial Reports by Securities Issuers” and the International Accounting Standard 34, ‘Interim financial reporting’ as endorsed by the FSC.

B. These consolidated financial statements are to be read in conjunction with the consolidated financial statements for the year ended December 31, 2021.

(2) Basis of preparation

- A. Except for the following items, the consolidated financial statements have been prepared under the historical cost convention:
- (a) Financial assets and financial liabilities (including derivative instruments) at fair value through profit or loss.
 - (b) Financial assets at fair value through other comprehensive income.
 - (c) Defined benefit liabilities recognised based on the net amount of pension fund assets less present value of defined benefit obligation.
- B. The preparation of financial statements in conformity with International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations as endorsed by the FSC (collectively referred herein as the “IFRSs”) requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Group’s accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements are disclosed in Note 5.

(3) Basis of consolidation

- A. Basis for preparation of consolidated financial statements:
Basis for preparation of these consolidated financial statements is consistent with the consolidated financial statements for the year ended December 31, 2021.
- B. Subsidiaries included in the consolidated financial statements:

Investor	Name of subsidiary	Main business activities	Ownership(%)			Description
			March 31, 2022	December 31, 2021	March 31, 2021	
BizLink Holding Inc. (the Company)	BizLink Technology Inc.	(1) Wholesale and retail of cable assemblies, connectors, and power cords, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	100	100	100	
	OW Holding Inc.	Various investment activities.	93.08	93.08	93.08	
	BizLink (BVI) Corp.	(1) Wholesale and retail of cable assemblies, connectors, power cords, (2) wholesale and retail of computer peripheral products and electronic materials, (3) international trade, and (4) various investment activities.	100	100	100	

Investor	Name of subsidiary	Main business activities	Ownership(%)			Description
			March 31, 2022	December 31, 2021	March 31, 2021	
BizLink Holding Inc. (the Company)	BizLink International Corp.	(1) Wholesale of cable assemblies, connectors and power cords, and (2) international trade.	100	100	100	
	Zellwood International Corp.	Various investment activities.	100	100	100	
	BizLink Technology (S.E.A.) Sdn. Bhd.	(1) Design, manufacture and sale of cable assemblies, power cords, and telecommunications equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	100	100	100	
	Adel Enterprises Corp.	(1) Wholesale and retail of cable assemblies, connectors, and power cords, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	100	100	100	
	BizLink Tech Inc.	(1) Design, manufacture, and sale of cable assemblies, (2) wholesale and retail of computer peripheral products and electronic materials, (3) production of fiberfill moldings, and (4) international business trade.	100	100	100	
	Accell Corp.	(1) Wholesale and retail of brand name connectors, cables and telecommunications equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) its own brand name.	100	100	100	

Investor	Name of subsidiary	Main business activities	Ownership(%)			Description
			March 31, 2022	December 31, 2021	March 31, 2021	
BizLink Holding Inc. (the Company)	BizLink Technology (Ireland) Ltd.	(1) Wholesale and retail of cable assemblies, power cords and connectors, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	100	100	100	
	BizLink (Japan) Co., Ltd.	(1) Wholesale and retail of cable assemblies, power cords and connectors, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	100	100	100	
	BizLink (BVI) Corp. Limited	(1) Wholesale and retail of cable assemblies, connectors, power cords, (2) wholesale and retail of computer peripheral products and electronic materials, (3) international trade, and (4) various investment activities.	100	100	100	
	Bizconn Technology Inc.	(1) Wholesale and retail of cable assemblies, connectors, and power cords, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	100	100	100	Note 1
	EA Cable Assemblies (Hong Kong) Co., Ltd.	Various investment activities.	100	100	100	
	EA Cable Assemblies GmbH	(1) Wholesale and retail of cable assemblies, power cords and connectors, and (2) international trade.	-	-	100	Note 2
	BizLink Technology (Belgium) NV	(1) Wholesale and retail of cable assemblies, power cords and connectors, and (2) international trade.	100	100	100	

Investor	Name of subsidiary	Main business activities	Ownership(%)			Description
			March 31, 2022	December 31, 2021	March 31, 2021	
BizLink Holding Inc. (the Company)	BizLink Technology (Slovakia) S.R.O.	(1) Manufacture and assembly of cable harnesses for electrical appliance, and (2) wholesale and retail of cable assemblies and power cords.	100	100	100	
	BizLink Technology SRB D.O.O.	(1) Manufacture and assembly of connectors and cable assemblies, and (2) wholesale and retail of cable assemblies, connectors and power cords.	100	100	100	
	Speedy Industrial Supplies Pte Ltd	Manufacture and sale of cable assemblies, power cords, PCBA assemblies, sheet metal fabrication and box build assemblies.	100	100	100	
	GRAND INFINITE ENTERPRISES LIMITED	Various investment activities.	100	100	-	Note 3
BizLink Technology Inc.	BOBI, LLC	Various leasing activities.	100	100	100	
OW Holding Inc.	OptiWorks Inc.	(1) Wholesale and retail of fiber optical passive components and fiber optical cables, (2) international trade, and (3) various investment activities.	100	100	100	
OptiWorks Inc.	OptiWorks (Shanghai) Limited	(1) Manufacture, wholesale and retail of fiber optical passive components and fiber optical cables, and (2) international trade.	100	100	100	
	OptiWorks (Kunshan) Limited	(1) Production and development of optical communications optoelectronic devices, components and modules, and (2) sale of own products.	100	100	100	

Investor	Name of subsidiary	Main business activities	Ownership(%)			Description
			March 31, 2022	December 31, 2021	March 31, 2021	
BizLink (BVI) Corp.	Hwa Zhen Electronics (Shen Zhen) Co., Ltd.	Production and operations of computers and communications cables, connectors and fiber jumpers.	100	100	100	
	Jo Yeh Company Limited	(1) Wholesale and retail of connectors, and (2) international trade.	100	100	100	
Jo Yeh Company Limited	Foshan Nanhai Jo Yeh Electronic Co., Ltd.	Production and operations of electrical appliances, electronic equipment, and plug-in connectors.	100	100	100	
Zellwood International Corp.	Bizconn Int'l Corp.	Various investment activities.	100	100	100	
	BizLink (Kunshan) Co., Ltd.	Design, manufacture and sale of cable assemblies, power cables and connectors.	100	100	100	
Bizconn Int'l Corp.	Bizconn International Corp. (China)	Manufacture and operate in connectors and components of connectors, communication connection lines, precision plastic modules, metal modules, metal stamping parts and precision plastic products	100	100	100	
Adel Enterprises Corp.	BizLink Electronics (Xiamen) Co., Ltd.	Manufacture of computer connect lines, connectors and power supply of computer host and assemble of other components.	100	100	100	
	Asia Wick Ltd.	Various investment activities.	100	100	100	
Asia Wick Ltd.	Tong Ying Electronics (Shen Zhen) Ltd.	Manufacture of wire extrusions and cable assemblies.	100	100	100	

Investor	Name of subsidiary	Main business activities	Ownership(%)			Description
			March 31, 2022	December 31, 2021	March 31, 2021	
BizLink (BVI) Corp. Limited	Xiang Yao Electronics (Shen Zhen) Co., Ltd.	Manufacture and operate in communication and computer connect lines, industrial and medical equipment connect lines, mobile electric equipment connect lines, audio and video connect lines, transfers and switch, cords and optical fiber patch cord.	100	100	100	
BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink Interconnect Technology (India) Pvt.Ltd.	(1) Design, manufacture and sale of cable assemblies, power cords, and telecommunications equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	100	100	100	
EA Cable Assemblies (Hong Kong) Co., Ltd.	BizLink Technology (Changzhou) Limited	(1) Manufacture of smart instrumentational sensors, instrumentational connectors and instrumentational functional materials, (2) Sale of aforementioned products, import and export business.	100	100	100	
	BizLink Technology (Xiamen) Limited	(1) Manufacture of smart instrumentational sensors, instrumentational connectors and instrumentational functional materials, (2) Sale of aforementioned products, import and export business.	100	100	100	
Speedy Industrial Supplies Pte Ltd	EA Cable Assemblies GmbH	(1) Wholesale and retail of cable assemblies, power cords and connectors, and (2) international trade.	100	100	-	Note 2

Investor	Name of subsidiary	Main business activities	Ownership(%)			Description
			March 31, 2022	December 31, 2021	March 31, 2021	
Speedy Industrial Supplies Pte Ltd	SIS Speedy Industrial Supplies Sdn. Bhd.	Manufacture and wholesale of cable assemblies, power cords, PCBA assemblies, sheet metal fabrication and box build assemblies.	100	100	100	
	BizLink Special Cables (Changzhou) Co., Ltd.	Manufacture and sales of power cords and cable assemblies used in the robot system, medical, automation, customise products and communication system.	100	-	-	Note 4
EA Cable Assemblies GmbH	BizLink elocab GmbH	Manufacture of cable assemblies used in the application of customise products.	100	-	-	Note 4
	BizLink Industry Germany GmbH	Central management segment of industry solution program business.	100	-	-	Note 4
	BizLink Systems Spain,S.L.U.	Manufacture and sales of power cords and cable assemblies used in the robot system and customise products.	100	-	-	Note 4
	BizLink Silitherm S.r.l.	Manufacture and sales of silicone wire.	100	-	-	Note 4
	LEONI Industry Slovakia Spol. s.r.o.	Manufacture of cable assemblies and power cords used in the medical, automation and customise products.	85	-	-	Notes 4 and 5
	BizLink Special Cables Germany GmbH	Manufacture of cable assemblies and power cords used in the medical, automation and communication system.	100	-	-	Note 4

Investor	Name of subsidiary	Main business activities	Ownership(%)			Description
			March 31, 2022	December 31, 2021	March 31, 2021	
BizLink Special Cables Germany GmbH	LEONI Industry Slovakia Spol.s.r.o.	Manufacture of cable assemblies and power cords used in the medical, automation and customise products.	15	-	-	Note 4
BizLink elocab GmbH	BizLink elocab Ltd.	Manufacture of power cords and cable assemblies used in the customise products.	100	-	-	Note 4
	BizLink Robotic Solutions Germany GmbH	Manufacture of power cords and cable assemblies used in the robot system.	100	-	-	Note 4
	BizLink Robotic Solutions France S.A.S	Manufacture and sales of power cords and cable assemblies used in the robot system.	100	-	-	Note 4
	BizLink Industry Czech s.r.o.	Manufacture and sales of cable assemblies and power cords used in the robot system, automation and customise products.	100	-	-	Note 4
BizLink Robotic Solutions Germany GmbH	BizLink Tailor-Made Cable UK Ltd.	Sales of power cords and cable assemblies used in the robot system and customise products.	100	-	-	Note 4
BizLink Robotic Solutions France S.A.S	BizLink Robotic Solutions USA Inc.	Manufacture and sales of cords and cable assemblies used in the robot system, automation, customise products and communication system.	100	-	-	Note 4

Note 1: Bizconn Technology Inc. is not yet in operation.

Note 2: In December 2021, Speedy Industrial Supplies Pte Ltd acquired the Company's 100% equity interest in EA Cable Assemblies GmbH. Thus, the shareholding ratio of the Company in EA Cable Assemblies GmbH decreased from 100% to 0%.

Note 3: A subsidiary established in the the second quarter of 2021.

Note 4: A subsidiary acquired through merger in the first quarter of 2022.

Note 5: Renamed as BizLink Industry Slovakia Spol. s.r.o. in April 2022.

B. Subsidiaries not included in the consolidated financial statements: None.

C. Adjustments for subsidiaries with different balance sheet dates: None.

D. Significant restrictions: None.

F. Subsidiaries that have non-controlling interests that are material to the Group: None.

(4) Financial assets at amortised cost

The Group's time deposits which do not fall under cash equivalents are those with a short maturity period and are measured at initial investment amount as the effect of discounting is immaterial.

(5) Accounts and notes receivable

The Group's operating pattern of accounts receivable that are expected to be factored is for the purpose of selling, and the accounts receivable are subsequently measured at fair value, with any changes in fair value recognised in profit or loss.

(6) Derecognition of financial assets

The Group derecognises a financial asset when one of the following conditions is met:

- A. The contractual rights to receive the cash flows from the financial asset expire.
- B. The contractual rights to receive cash flows of the financial asset have been transferred and the Group has transferred substantially all risks and rewards of ownership of the financial asset.
- C. The contractual rights to receive cash flows of the financial asset have been transferred; however, the Group has not retained control of the financial asset.

(7) Defined benefit plan

Pension cost for the interim period is calculated on a year-to-date basis by using the pension cost rate derived from the actuarial valuation at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-off events.

(8) Income tax

The interim period income tax expense is recognised based on the estimated average annual effective income tax rate expected for the full financial year applied to the pretax income of the interim period.

5. CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND KEY SOURCES OF ASSUMPTION
UNCERTAINTY

Impairment assessment of goodwill

The impairment assessment of goodwill relies on the Group's subjective judgement, including identifying cash-generating units, allocating assets and liabilities as well as goodwill to related cash-generating units, and determining the recoverable amounts of related cash-generating units. Please refer to Note 6(13) for the information of goodwill impairment.

6. DETAILS OF SIGNIFICANT ACCOUNTS

(1) Cash and cash equivalents

	<u>March 31, 2022</u>	<u>December 31, 2021</u>	<u>March 31, 2021</u>
Cash on hand and revolving funds	\$ 1,290	\$ 962	\$ 1,142
Checking accounts and demand deposits	6,000,072	2,364,019	3,182,177
Cash equivalents (investments with original maturities of 3 months or less)			
Time deposits	2,763,059	844,611	1,308,699
Bank acceptances	-	-	11,904
	<u>\$ 8,764,421</u>	<u>\$ 3,209,592</u>	<u>\$ 4,503,922</u>

- A. The Group transacts with a variety of financial institutions all with high credit quality to diversify credit risks, so it expects that the probability of counterparty defaults is remote.
- B. Cash and cash equivalents pledged to others by the Group have been reclassified as financial assets at amortised cost. Please refer to Note 6(4).

(2) Financial assets and liabilities at fair value through profit or loss

<u>Items</u>	<u>March 31, 2022</u>	<u>December 31, 2021</u>	<u>March 31, 2021</u>
Current financial assets:			
Derivative instruments mandatorily measured at fair value through profit or loss (not designated as hedges)			
Forward foreign exchange contracts	\$ 25,013	\$ 25,591	\$ 5,086
Convertible bond options	1,584	1,845	1,735
Non-derivative financial assets			
Listed stocks	1,749	1,695	1,748
Unlisted stocks	48,427	48,474	-
	<u>\$ 76,773</u>	<u>\$ 77,605</u>	<u>\$ 8,569</u>

Items	March 31, 2022	December 31, 2021	March 31, 2021
Non-current financial assets:			
Non-derivative financial assets mandatorily measured at fair value through profit or loss			
Beneficiary certificates	\$ 91,953	\$ 89,320	\$ 51,363
Current financial liabilities:			
Derivative instruments mandatorily measured at fair value through profit or loss (not designated as hedges)			
Forward foreign exchange contracts	\$ 3,609	\$ 288	\$ 18,148

- A. Financial assets and liabilities at fair value through profit or loss recognised by the Group for the three months ended March 31, 2022 and 2021 amounted to \$33,065 and (\$2,364), respectively.
- B. At the end of the reporting period, outstanding foreign exchange forward contracts not under hedge accounting were as follows:

Derivative financial assets

	Currency	Contract period	Contract amount (in thousands)
<u>March 31, 2022</u>			
Sell	USD to RMB	2022.04~2022.07	USD 54,450/ RMB 347,675
Sell	EUR to RMB	2022.04~2022.12	EUR 5,257/ RMB 40,000
Sell	USD to SGD	2022.04~2022.06	USD 9,300/ SGD 12,565
Sell	EUR to USD	2022.04~2022.06	EUR 18,500/ USD 20,562
Sell	EUR to CAD	2022.04~2022.06	EUR 3,000/ CAD 4,242
Sell	USD to CAD	2022.04~2022.06	USD 4,000/ CAD 5,105
<u>December 31, 2021</u>			
Sell	USD to RMB	2022.01~2022.05	USD 78,950/ RMB 508,663
Sell	EUR to RMB	2022.01~2022.12	EUR 5,779/ RMB 43,900
Sell	USD to SGD	2022.01~2022.02	USD 6,850/ SGD 9,329
<u>March 31, 2021</u>			
Sell	USD to RMB	2021.04~2021.07	USD 70,950/ RMB 463,643
Sell	EUR to RMB	2021.04~2021.12	EUR 2,131/ RMB 17,400
Sell	USD to SGD	2021.04~2021.05	USD 3,800/ SGD 5,056

- C. The Group entered into the aforementioned forward foreign exchange contracts to hedge exchange rate risk of assets and liabilities denominated in foreign currencies whose values would be affected by the exchange rate fluctuations. However, these forward foreign exchange contracts did not meet

the criteria for effective hedging. Therefore, the contracts are not accounted for under hedge accounting.

- D. The Group has no financial assets at fair value through profit or loss pledged to others.
- E. Information relating to credit risk of financial assets at fair value through profit or loss is provided in Note 12(2).

(3) Financial assets at fair value through other comprehensive income

<u>Items</u>	<u>March 31, 2022</u>	<u>December 31, 2021</u>	<u>March 31, 2021</u>
Non-current items:			
Unlisted stocks	\$ 315,932	\$ 281,242	\$ 325,499

- A. The Group invested in the abovementioned equity instruments for medium- to long-term strategic purposes and expected to generate profit through the medium- to long-term investments. The Group's management elected to designate these investments in equity instruments as at fair value through other comprehensive income as it believes that recognising short-term fluctuations in these investments' fair values in profit or loss would not be consistent with the aforementioned medium- to long-term investment plan.
- B. Amounts recognised in profit or loss and other comprehensive income in relation to the financial assets at fair value through other comprehensive income are listed below:

	<u>Three months ended March 31,</u>	
	<u>2022</u>	<u>2021</u>
<u>Equity instruments at fair value through other comprehensive income</u>		
Fair value change recognised in other comprehensive income	\$ -	(\$ 3,569)

- C. As at March 31, 2022, December 31, 2021 and March 31, 2021, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at fair value through other comprehensive income held by the Group was \$315,932, \$281,242 and \$325,499, respectively.
- D. The Group has no financial assets at fair value through other comprehensive income pledged to others.
- E. Information relating to credit risk of financial assets at fair value through other comprehensive income is provided in Note 12(2).

(4) Financial assets at amortised cost

<u>Items</u>	<u>March 31, 2022</u>	<u>December 31, 2021</u>	<u>March 31, 2021</u>
Current items:			
Time deposits with original maturities of more than 3 months	\$ 78,620	\$ 16,608	\$ 28,535
Pledged demand and time deposits	<u>113,146</u>	<u>173,961</u>	<u>94,873</u>
	<u>\$ 191,766</u>	<u>\$ 190,569</u>	<u>\$ 123,408</u>
Non-current items:			
Pledged demand and time deposits	<u>\$ 9,925</u>	<u>\$ 10,559</u>	<u>\$ 66,863</u>

- A. As at March 31, 2022, December 31, 2021 and March 31, 2021, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at amortised cost held by the Group was \$201,691, \$201,128 and \$190,271, respectively.
- B. Details of the Group's financial assets at amortised cost pledged to others as collateral are provided in Note 8.

(5) Hedging financial assets and liabilities

- A. Transaction information associated with the Group adopting hedge accounting is as follows:

	<u>March 31, 2022</u>			
<u>Hedging instruments</u>	<u>Contract weight</u>	<u>Contract period</u>	<u>Line item in balance sheet</u>	<u>Carrying amount</u>
Cash flow hedges				
Expected purchases - copper futures contract	795 tons	2022.4~2022.7	Derivative financial assets for hedging	\$ 8,935
Hedged items			<u>Carrying amount of other equity which is continuously applicable to hedge accounting</u>	
Cash flow hedges				
Expected purchases			\$	<u>7,244</u>

December 31, 2021				
Hedging instruments	<u>Contract weight</u>	<u>Contract period</u>	<u>Line item in balance sheet</u>	<u>Carrying amount</u>
Cash flow hedges				
Expected purchases - copper futures contract	620 tons	2022.1~2022.4	Financial liabilities for hedging	\$ 22

December 31, 2021				
Hedging instruments	<u>Contract weight</u>	<u>Contract period</u>	<u>Assets carrying amount</u>	<u>Liabilities carrying amount</u>
Cash flow hedges				
Forecast investment - foreign exchange forward contracts	EUR 71,000 thousand	2022.1~2022.2	\$ 4,163	\$ 687

			<u>Carrying amount of other equity which is continuously applicable to hedge accounting</u>	
Hedged items				
Cash flow hedges				
Expected purchases				(\$ 17)
Forecast investment				\$ 3,518

March 31, 2021				
Hedging instruments	<u>Contract weight</u>	<u>Contract period</u>	<u>Line item in balance sheet</u>	<u>Carrying amount</u>
Cash flow hedges				
Expected purchases - copper futures contract	885 tons	2021.4~2021.7	Derivative financial assets for hedging	\$ 9,841

			<u>Carrying amount of other equity which is continuously applicable to hedge accounting</u>	
Hedged items				
Cash flow hedges				
Expected purchases				\$ 8,316

- B. The Group entered into the aforementioned forward foreign exchange contracts on December 31, 2021 to hedge the risk of exchange rate fluctuations of firm commitments in foreign currency expected to occur in the future and designated it as a cash flow hedge. The determination of the position of the designated forward foreign exchange contract is in line with the hedged items. The Group qualitatively evaluates that forward foreign exchange contract will move systematically in the opposite direction of the estimated transaction value of the hedged items due to changes in the hedged exchange rates.

The source of hedge ineffectiveness in these hedging relationships is the effect of the counterparty and the Group's own credit risks on the fair value of the hedging instruments. This credit risk does not affect the fair value changes of the hedged items due from changes in exchange rates and the changes in the expected timing of transaction of the hedged items. No other sources of ineffectiveness are expected to emerge from these hedging relationships.

- C. The Group uses copper as a raw material in the process and highly expects to sign copper purchase contracts with suppliers in the future according to its order demands. The contract price is based on the copper market price with a certain markup. In order to manage the copper price risk of the contracts, the Group utilizes copper futures contracts by the same notional amount and at the same maturity date as the cash flow risk hedging tool against the copper price risk contained in the contracts. Based on historical experience, changes in the cash flow component of the specified copper price risk are highly effective in covering the entire contractual cash flow changes. For the anticipation of the highly probable expected purchase transactions, the main conditions (e.g. quantity and period) of the copper futures contract matched the hedged items. The Group periodically compares the number of open positions of copper and the expected purchase quantity change in order to assess the effectiveness of the hedge.
- D. (Losses) gains on hedge effectiveness-amount that the Group recognised in other comprehensive income for the three months ended March 31, 2022 and 2021 amounted to (\$61,068) and \$21,614, respectively.

(6) Notes and accounts receivable

	<u>March 31, 2022</u>	<u>December 31, 2021</u>	<u>March 31, 2021</u>
Notes receivable	\$ 10,883	\$ 10,991	\$ 9,643
Accounts receivable	\$ 9,652,348	\$ 7,040,877	\$ 5,739,802
Less: Allowance for uncollectible accounts	(65,588)	(35,298)	(20,888)
	<u>\$ 9,586,760</u>	<u>\$ 7,005,579</u>	<u>\$ 5,718,914</u>

- A. The ageing analysis of notes receivable is as follows:

	<u>March 31, 2022</u>	<u>December 31, 2021</u>	<u>March 31, 2021</u>
Up to 60 days	\$ 2,683	\$ 6,529	\$ 5,862
61 to 90 days	-	1,144	644
91 to 120 days	-	100	1,525
Over 120 days	8,200	3,218	1,612
	<u>\$ 10,883</u>	<u>\$ 10,991</u>	<u>\$ 9,643</u>

The above ageing analysis was based on invoice date.

B. The ageing analysis of accounts receivable is as follows:

	<u>March 31, 2022</u>	<u>December 31, 2021</u>	<u>March 31, 2021</u>
Not past due	\$ 8,423,601	\$ 6,200,221	\$ 5,011,414
Past due			
Up to 60 days	1,061,324	745,368	646,028
61 to 90 days	84,067	32,346	23,501
91 to 120 days	14,015	21,759	16,171
Over 120 days	69,341	41,183	42,688
	<u>\$ 9,652,348</u>	<u>\$ 7,040,877</u>	<u>\$ 5,739,802</u>

The above ageing analysis was based on past due date.

- C. As of March 31, 2022, December 31, 2021 and March 31, 2021, accounts receivable and notes receivable were all from contracts with customers. And as of January 1, 2021, the balance of receivables from contracts with customers amounted to \$5,372,702.
- D. The Group has no notes receivable and accounts receivable pledged to others.
- E. As at March 31, 2022, December 31, 2021 and March 31, 2021, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the Group's notes receivable was \$10,883, \$10,991 and \$9,643, respectively, and accounts receivable was \$9,586,760, \$7,005,579 and \$5,718,914, respectively.
- F. As of March 31, 2022, the Group had outstanding discounted notes receivable amounting to \$149,417. The Group has no payment obligation when the drawers of the notes refuse to pay for the notes at maturity. Those discounted notes receivable were deducted directly from notes receivable.
- G. The Group has endorsed and transferred some bank acceptances receivable to other parties. Based on the assessment, the credit rating of the bank issuing such acceptances is relatively high and almost all of the risks and returns arising from the ownership of the bank acceptances have been transferred. Therefore, the bank acceptances were derecognised. On March 31, 2022, December 31, 2021 and March 31, 2021, the outstanding derecognised bank acceptances receivable that the Group has endorsed and transferred amounted to \$30,467, \$23,952 and \$24,336, respectively.
- H. The Group entered into factoring agreements with financial institutions to sell its accounts receivable. The Group accounted of the accounts receivable as financial assets at fair value through profit or loss before the derecognition and derecognised it after sold. The Group has \$50,191 of accounts receivable that are expected to be factored to the financial institutions on March 31, 2022. Amount recognised in profit or loss because factoring accounts receivable for the three months ended March 31, 2022 was \$650 (shown as finance costs).
- I. Information relating to credit risk of accounts receivable and notes receivable is provided in Note 12(2).

(7) Transfer of financial assets

Transferred financial assets that are derecognised in their entirety

The Group entered into a factoring agreement with bank to sell its accounts receivable. Under the agreement, the Group is not obligated to bear the default risk of the transferred accounts receivable, but is liable for the losses incurred on any business dispute. The Group does not have any continuing involvement in the transferred accounts receivable. Thus, the Group derecognised the transferred accounts receivable, and the related information is as follows:

March 31, 2022					
Purchaser of accounts receivable	Accounts receivable transferred (Note)	Amount derecognised	Facilities (in thousands)	Amount advanced	Interest rate of amount advanced
Coface	\$ 127,383	\$ 127,383	USD 24,145	\$ -	\$ -
Eurofactor	22,915	22,915	USD 13,320	-	-

Note: Classified under other receivables

December 31, 2021 and March 31, 2021: None.

(8) Inventories

	March 31, 2022	December 31, 2021	March 31, 2021
Raw materials	\$ 6,448,884	\$ 3,146,703	\$ 2,046,178
Work in progress	1,018,625	458,601	322,511
Finished goods and merchandises	4,043,688	2,773,534	2,440,251
	<u>\$ 11,511,197</u>	<u>\$ 6,378,838</u>	<u>\$ 4,808,940</u>

The cost of inventories recognised as expense for the period:

	Three months ended March 31,	
	2022	2021
Cost of goods sold	\$ 8,748,713	\$ 4,716,007
Loss on decline in market value	47,792	44,405
Others	21,968	12,172
	<u>\$ 8,818,473</u>	<u>\$ 4,772,584</u>

(9) Investments accounted for under equity method

A. Investments in associates are listed below:

	March 31, 2022	December 31, 2021	March 31, 2021
<u>Individually immaterial associates</u>			
Sirustek Inc.	\$ 5,524	\$ 5,340	\$ 6,169
AquaOptics Corp.	19,496	19,496	26,935
ProOptics International Corp.	27,265	26,381	50,214
	<u>\$ 52,285</u>	<u>\$ 51,217</u>	<u>\$ 83,318</u>

B. The share of the operating results of the Group's individually immaterial associates are summarised below:

	Three months ended March 31,	
	2022	2021
Profit (loss) for the period from continuing operations (that is, total comprehensive income)	\$ 282	(\$ 10,122)

C. In August 2021, the preferred shares of ProOptics was retired, increasing the Group's shareholding ratio from 21.35% to 27.00%. The changes from investments in associates and joint ventures accounted for using equity method increased capital surplus by \$7,887.

(10) Property, plant and equipment

	Freehold land	Buildings	Machinery and equipment	Transportation equipment	Other equipment	Unfinished construction and equipment pending acceptance	Total
<u>January 1, 2022</u>							
Cost	\$ 720,276	\$ 1,161,381	\$ 3,160,851	\$ 25,191	\$ 1,161,597	\$ 622,832	\$ 6,852,128
Accumulated depreciation and impairment	-	(367,013)	(1,917,056)	(18,318)	(685,433)	-	(2,987,820)
	<u>\$ 720,276</u>	<u>\$ 794,368</u>	<u>\$ 1,243,795</u>	<u>\$ 6,873</u>	<u>\$ 476,164</u>	<u>\$ 622,832</u>	<u>\$ 3,864,308</u>
<u>January 1, 2022</u>	\$ 720,276	\$ 794,368	\$ 1,243,795	\$ 6,873	\$ 476,164	\$ 622,832	\$ 3,864,308
Additions	-	330,299	73,374	1,529	51,910	103,772	560,884
Acquired from business combinations	-	642,254	1,315,510	5,530	381,250	682,930	3,027,474
Disposals	-	-	(668)	-	(366)	-	(1,034)
Reclassifications	-	(68,115)	31,818	-	74,272	1,090	39,065
Depreciation charge	-	(24,752)	(113,871)	(1,123)	(57,900)	-	(197,646)
Net exchange differences	3,524	46,189	56,326	340	18,941	37,743	163,063
<u>March 31, 2022</u>	<u>\$ 723,800</u>	<u>\$ 1,720,243</u>	<u>\$ 2,606,284</u>	<u>\$ 13,149</u>	<u>\$ 944,271</u>	<u>\$ 1,448,367</u>	<u>\$ 7,456,114</u>
<u>March 31, 2022</u>							
Cost	\$ 723,800	\$ 2,348,043	\$ 6,966,542	\$ 47,650	\$ 2,553,414	\$ 1,448,367	\$14,087,816
Accumulated depreciation and impairment	-	(627,800)	(4,360,258)	(34,501)	(1,609,143)	-	(6,631,702)
	<u>\$ 723,800</u>	<u>\$ 1,720,243</u>	<u>\$ 2,606,284</u>	<u>\$ 13,149</u>	<u>\$ 944,271</u>	<u>\$ 1,448,367</u>	<u>\$ 7,456,114</u>

	Freehold land	Buildings	Machinery and equipment	Transportation equipment	Other equipment	Unfinished construction and equipment pending acceptance	Total
<u>January 1, 2021</u>							
Cost	\$ 348,673	\$ 1,117,548	\$ 2,992,119	\$ 26,282	\$ 1,092,463	\$ 307,766	\$ 5,884,851
Accumulated depreciation and impairment	-	(314,433)	(1,727,159)	(17,046)	(602,132)	-	(2,660,770)
	<u>\$ 348,673</u>	<u>\$ 803,115</u>	<u>\$ 1,264,960</u>	<u>\$ 9,236</u>	<u>\$ 490,331</u>	<u>\$ 307,766</u>	<u>\$ 3,224,081</u>
<u>January 1, 2021</u>	\$ 348,673	\$ 803,115	\$ 1,264,960	\$ 9,236	\$ 490,331	\$ 307,766	\$ 3,224,081
Additions	-	10,043	55,928	-	21,776	12,811	100,558
Disposals	-	-	(3,591)	-	(262)	-	(3,853)
Reclassifications	-	13,853	27,378	-	9,689	(2,527)	48,393
Depreciation charge	-	(14,080)	(70,842)	(692)	(32,317)	-	(117,931)
Net exchange differences	(55)	(4,935)	(16,656)	(101)	(12,458)	(1,692)	(35,897)
<u>March 31, 2021</u>	<u>\$ 348,618</u>	<u>\$ 807,996</u>	<u>\$ 1,257,177</u>	<u>\$ 8,443</u>	<u>\$ 476,759</u>	<u>\$ 316,358</u>	<u>\$ 3,215,351</u>
<u>March 31, 2021</u>							
Cost	\$ 348,618	\$ 1,135,035	\$ 3,028,451	\$ 25,965	\$ 1,099,749	\$ 316,358	\$ 5,954,176
Accumulated depreciation and impairment	-	(327,039)	(1,771,274)	(17,522)	(622,990)	-	(2,738,825)
	<u>\$ 348,618</u>	<u>\$ 807,996</u>	<u>\$ 1,257,177</u>	<u>\$ 8,443</u>	<u>\$ 476,759</u>	<u>\$ 316,358</u>	<u>\$ 3,215,351</u>

Information about the property, plant and equipment that were pledged to others as collaterals is provided in Note 8.

The above items of property, plant and equipment are depreciated on a straight-line basis over the estimated useful lives of the assets as follows:

Buildings

Main buildings 20-55 years

Construction appurtenance 2-20 years

Machinery and equipment 2-23 years

Transportation equipment 2-10 years

Other equipment 1.5-10 years

(11) Lease arrangements

A. The Group leases various assets including land use right, buildings and structures and transportation equipment. Rental contracts of land use right are made for periods of 39 to 50 years while the rental contracts of others are made for periods of 1 to 9 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. The lease agreements do not impose covenants, but leased assets may not be used as security for borrowing purposes. The Group does not have bargain purchase options to acquire the land use right and buildings and structures at the end of the lease terms.

B. Right-of-use assets

	<u>March 31, 2022</u>	<u>December 31, 2021</u>	<u>March 31, 2021</u>
Carrying amount			
Land	\$ 200,716	\$ 194,763	\$ 199,429
Buildings	1,740,578	987,406	471,337
Transportation equipment	65,407	9,831	12,665
Other equipment	16,804	2,123	4,067
	<u>\$ 2,023,505</u>	<u>\$ 1,194,123</u>	<u>\$ 687,498</u>
		<u>Three months ended March 31,</u>	
		<u>2022</u>	<u>2021</u>
Depreciation charge			
Land		\$ 1,283	\$ 1,218
Buildings		100,483	66,476
Transportation equipment		6,960	2,300
Other equipment		1,180	612
		<u>\$ 109,906</u>	<u>\$ 70,606</u>

C. For the three months ended March 31, 2022 and 2021, the additions to right-of-use assets were \$12,633 (not including \$879,402 acquired from business combinations) and \$2,467, respectively.

D. Lease liability

	<u>March 31, 2022</u>	<u>December 31, 2021</u>	<u>March 31, 2021</u>
Carrying amounts of lease liabilities			
Current	\$ 478,197	\$ 300,155	\$ 235,355
Non-current	\$ 1,397,626	\$ 743,193	\$ 299,984

E. Sublease of right-of-use assets

The Group subleases its right-of-use assets for buildings under operating leases with lease terms between 1 to 5 years and with options to extend. The lease contracts contain market review clauses in the event that the lessees exercise their options to extend. The maturity analysis of lease payments receivable under operating subleases is as follows:

	<u>March 31, 2022</u>	<u>December 31, 2021</u>	<u>March 31, 2021</u>
Year 1	\$ 6,099	\$ 3,847	\$ 6,307
Year 2	-	472	1,388
	<u>\$ 6,099</u>	<u>\$ 4,319</u>	<u>\$ 7,695</u>

F. Other lease information

	Three months ended March 31,	
	2022	2021
Expense on short-term lease contracts	\$ 41,078	\$ 3,215
Expense on leases of low-value assets	\$ 549	\$ 1,218
Total cash outflow for leases	\$ 129,736	\$ 84,891
Gain on sublease of right-of-use assets	\$ 2,421	\$ 3,607

(12) Investment property

	Land	Buildings and structures	Total
January 1, 2022			
Cost	\$ 88,640	\$ 143,670	\$ 232,310
Accumulated depreciation and impairment	-	(49,099)	(49,099)
	<u>\$ 88,640</u>	<u>\$ 94,571</u>	<u>\$ 183,211</u>
January 1, 2022	\$ 88,640	\$ 94,571	\$ 183,211
Additions	-	98,676	98,676
Depreciation charge	-	(1,324)	(1,324)
Net exchange differences	1,281	4,430	5,711
March 31, 2022	<u>\$ 89,921</u>	<u>\$ 196,353</u>	<u>\$ 286,274</u>
March 31, 2022			
Cost	\$ 89,921	\$ 247,781	\$ 337,702
Accumulated depreciation and impairment	-	(51,428)	(51,428)
	<u>\$ 89,921</u>	<u>\$ 196,353</u>	<u>\$ 286,274</u>

	Land	Buildings and structures	Total
January 1, 2021			
Cost	\$ 89,725	\$ 146,349	\$ 236,074
Accumulated depreciation and impairment	-	(46,486)	(46,486)
	<u>\$ 89,725</u>	<u>\$ 99,863</u>	<u>\$ 189,588</u>
January 1, 2021			
Additions	\$ 89,725	\$ 99,863	\$ 189,588
Depreciation charge	-	(881)	(881)
Net exchange differences	74	127	201
March 31, 2021	<u>\$ 89,799</u>	<u>\$ 99,109</u>	<u>\$ 188,908</u>
March 31, 2021			
Cost	\$ 89,799	\$ 146,535	\$ 236,334
Accumulated depreciation and impairment	-	(47,426)	(47,426)
	<u>\$ 89,799</u>	<u>\$ 99,109</u>	<u>\$ 188,908</u>

The investment properties were leased out for 2 to 5 years, with options to extend for an additional 3 years. All operating lease contracts contain market review clauses in the event that the lessees exercise their options to extend. The lessees do not have bargain purchase options to acquire the investment properties at the end of the lease periods.

A. Rental income from investment property and direct operating expenses arising from investment property are shown below:

	Three months ended March 31,	
	2022	2021
Rental income from investment property	<u>\$ 7,210</u>	<u>\$ 4,946</u>
Direct operating expenses arising from the investment property that generated rental income during the period	<u>\$ 1,324</u>	<u>\$ 881</u>

B. The maturity analysis of lease payments receivable under operating leases of investment properties is as follows:

	March 31, 2022	December 31, 2021	March 31, 2021
Year 1	\$ 21,517	\$ 23,585	\$ 12,194
Year 2	22,162	22,171	1,514
Year 3	13,151	18,168	-
	<u>\$ 56,830</u>	<u>\$ 63,924</u>	<u>\$ 13,708</u>

C. The fair value of the investment property held by the Group as at March 31, 2022, December 31, 2021 and March 31, 2021 was \$403,530, \$309,868 and \$312,291, respectively, which was valued by the management of the Group by adopting the valuation that market participants commonly

used and referring to the market evidence of transaction prices of similar properties.

D. Refer to Note 8 for further information on investment property pledged to others as collateral.

(13) Intangible assets

	<u>Patents</u>	<u>Computer software</u>	<u>Customer relationship</u>	<u>Core technology</u>	<u>Goodwill</u>	<u>Total</u>
January 1, 2022						
Cost	\$ 66,345	\$ 387,109	\$ 631,800	\$ 527,645	\$ 671,751	\$ 2,284,650
Accumulated amortisation and impairment	(60,740)	(262,951)	(213,330)	(228,418)	-	(765,439)
	<u>\$ 5,605</u>	<u>\$ 124,158</u>	<u>\$ 418,470</u>	<u>\$ 299,227</u>	<u>\$ 671,751</u>	<u>\$ 1,519,211</u>
January 1, 2022	\$ 5,605	\$ 124,158	\$ 418,470	\$ 299,227	\$ 671,751	\$ 1,519,211
Additions-acquired separately	-	9,844	-	3,058	-	12,902
Acquired from business combinations	65,796	20,010	85,099	113,730	5,728,120	6,012,755
Reclassifications	-	310	-	-	-	310
Amortisation charge	(1,845)	(14,476)	(18,568)	(17,278)	-	(52,167)
Net exchange differences	1,196	3,784	15,214	11,731	98,844	130,769
March 31, 2022	<u>\$ 70,752</u>	<u>\$ 143,630</u>	<u>\$ 500,215</u>	<u>\$ 410,468</u>	<u>\$ 6,498,715</u>	<u>\$ 7,623,780</u>
March 31, 2022						
Cost	\$ 112,558	\$ 432,840	\$ 701,180	\$ 616,327	\$ 6,498,715	\$ 8,361,620
Accumulated amortisation and impairment	(41,806)	(289,210)	(200,965)	(205,859)	-	(737,840)
	<u>\$ 70,752</u>	<u>\$ 143,630</u>	<u>\$ 500,215</u>	<u>\$ 410,468</u>	<u>\$ 6,498,715</u>	<u>\$ 7,623,780</u>
	<u>Patents</u>	<u>Computer software</u>	<u>Customer relationship</u>	<u>Core technology</u>	<u>Goodwill</u>	<u>Total</u>
January 1, 2021						
Cost	\$ 60,552	\$ 376,658	\$ 663,700	\$ 551,289	\$ 730,307	\$ 2,382,506
Accumulated amortisation and impairment	(59,733)	(235,357)	(162,133)	(178,320)	-	(635,543)
	<u>\$ 819</u>	<u>\$ 141,301</u>	<u>\$ 501,567</u>	<u>\$ 372,969</u>	<u>\$ 730,307</u>	<u>\$ 1,746,963</u>
January 1, 2021	\$ 819	\$ 141,301	\$ 501,567	\$ 372,969	\$ 730,307	\$ 1,746,963
Additions-acquired separately	-	5,674	-	-	-	5,674
Reclassifications	-	236	-	-	-	236
Amortisation charge	(425)	(11,694)	(15,067)	(14,490)	-	(41,676)
Net exchange differences	(2)	(967)	(8,363)	(5,626)	(22,669)	(37,627)
March 31, 2021	<u>\$ 392</u>	<u>\$ 134,550</u>	<u>\$ 478,137</u>	<u>\$ 352,853</u>	<u>\$ 707,638</u>	<u>\$ 1,673,570</u>
March 31, 2021						
Cost	\$ 60,292	\$ 379,709	\$ 652,889	\$ 543,650	\$ 707,638	\$ 2,344,178
Accumulated amortisation and impairment	(59,900)	(245,159)	(174,752)	(190,797)	-	(670,608)
	<u>\$ 392</u>	<u>\$ 134,550</u>	<u>\$ 478,137</u>	<u>\$ 352,853</u>	<u>\$ 707,638</u>	<u>\$ 1,673,570</u>

A. Details of amortisation on intangible assets are as follows:

	Three months ended March 31,	
	2022	2021
Operating costs	\$ 17,013	\$ 15,039
Selling expenses	22,511	14,983
General and administrative expenses	10,198	9,968
Research and development expenses	2,445	1,686
	<u>\$ 52,167</u>	<u>\$ 41,676</u>

B. The above items of intangible assets are amortised on a straight-line basis over the estimated useful lives of the assets as follows:

Patents	5 years
Computer software	2-10 years
Customer relationship	6.5-13 years
Core technology	5.5-13 years

C. Details of goodwill are as follows:

	March 31, 2022	December 31, 2021	March 31, 2021
Computer transmission segment	\$ 355,235	\$ 348,606	\$ 372,599
Other segments	334,195	323,145	335,039
Industrial application segment	5,809,285	-	-
	<u>\$ 6,498,715</u>	<u>\$ 671,751</u>	<u>\$ 707,638</u>

D. The impairment assessment of goodwill relies on the management's subjective judgement, including identifying cash-generating units and determining the recoverable amounts of related cash-generating units. The recoverable amount has been determined based on value-in-use calculations. These calculations use cash flow projections based on financial budgets of the management. Management determined budgeted gross margin and growth rate based on past performance and their expectations of market development. The market valuation adopted is also consistent with industry peers in the market. The discount rates used reflected specific risks relating to the relevant operating segments and the current market assessments of the time value of money.

E. The Group tests impairment for the cash-generating unit of goodwill at the end of the annual financial reporting period and uses value in use as the basis for calculating the recoverable amount.

(14) Other non-current assets

	<u>March 31, 2022</u>	<u>December 31, 2021</u>	<u>March 31, 2021</u>
Prepayment for equipment	\$ 425,501	\$ 122,816	\$ 95,830
Guarantee deposits paid	147,048	123,383	94,809
Others	6,523	-	-
	<u>\$ 579,072</u>	<u>\$ 246,199</u>	<u>\$ 190,639</u>

(15) Short-term borrowings

	<u>March 31, 2022</u>	<u>December 31, 2021</u>	<u>March 31, 2021</u>
<u>Secured borrowings</u>			
Bank borrowings	\$ 297,000	\$ 297,000	\$ -
<u>Unsecured borrowings</u>			
Line of credit borrowings	1,055,512	530,652	218,564
	<u>\$ 1,352,512</u>	<u>\$ 827,652</u>	<u>\$ 218,564</u>

The bank borrowing interest rate on March 31, 2022, December 31, 2021 and March 31, 2021 was 0.74 %~3.14%, 0.66%~3.00% and 0.67%~1.50%, respectively.

(16) Other payables

	<u>March 31, 2022</u>	<u>December 31, 2021</u>	<u>March 31, 2021</u>
Dividends payable	\$ 1,385,649	\$ -	\$ 1,098,278
Wages, salaries and bonuses payable	1,054,541	792,644	646,320
Employee benefits payable	243,933	34,368	51,705
Professional service expense payable	156,308	47,639	16,973
Tax payable	110,851	24,976	43,871
Payable on machinery and equipment	107,979	96,654	22,565
Freight payable	74,949	75,156	60,334
Advance receivables on behalf of others	52,264	192,189	-
Others	509,625	307,500	222,230
	<u>\$ 3,696,099</u>	<u>\$ 1,571,126</u>	<u>\$ 2,162,276</u>

(17) Bonds payable

	<u>March 31, 2022</u>	<u>December 31, 2021</u>	<u>March 31, 2021</u>
Bonds payable	\$ 4,559,962	\$ 1,317,568	\$ 2,168,660
Less: Discount on bonds payable	(322,506)	(13,341)	(61,364)
	4,237,456	1,304,227	2,107,296
Less: Current portion (shown as other current liabilities)	(701,613)	(1,304,227)	-
	<u>\$ 3,535,843</u>	<u>\$ -</u>	<u>\$ 2,107,296</u>

A. Details of the convertible bonds issued by the Company are as follows:

- (a) The Company issued the 2nd overseas unsecured convertible bonds at an aggregate principal amount of US\$100,000 thousand on February 1, 2018. The bonds mature 5 years from the issue date on February 1, 2023. The aforementioned unsecured convertible bonds have been fully repurchased and redeemed as of March 31, 2021.
- (b) The terms of the 3rd overseas unsecured convertible bonds issued by the Company on December 13, 2019 are as follows:
 - i. The total principal amount was US\$100,000 thousand and the coupon rate was 0%. The bonds mature 5 years from the issue date (December 13, 2019 ~ December 13, 2024) and will be redeemed in USD at 106.43% of face value at the maturity date.
 - ii. The bondholders have the right to ask for conversion of the bonds into common shares of the Company during the period from the date after three months of the bonds issue (excluding issue date) to 10 days before the maturity date, except for the stop transfer period as specified in the terms of the bonds or the laws/regulations. The rights and obligations of the new shares converted from the bonds are the same as the issued and outstanding common shares.
 - iii. The conversion price of the bonds is determined based on the pricing formula as set forth in the terms of the bonds (the conversion price as of the issue date was the US Dollar equivalent of NT\$245.77 per share/ USD:NTD=1:30.482), and is adjusted according to the pricing formula if the condition of the anti-dilution provisions occur subsequently. Such conversion price adjustment will take effects on the effective dates as set forth in the terms. The conversion price on March 31, 2022 was NT\$225.65 (in dollars) per share.
 - iv. Unless previously redeemed or repurchased and converted or retired in 3 years after the issue date or in the event that the stocks cease to be listed on the Taiwan Stock Exchange, the bondholders have the right to require the Company to redeem the bonds, in whole or in part, at the price of the bonds' face value plus 1.25% of the face value as interests which is calculated on a semi-annual basis (that is, 103.81% of face value).
 - v. When more than 90% of the principal amount of the bonds has already been converted or redeemed or repurchased and retired or from three years to the day after the issue date to the maturity date, if the closing price for 20 transaction days of 30 consecutive business days of the Company's common stock on the Taiwan Stock Exchange (converted into U.S. dollars at the spot exchange rate) is greater than the early redemption price applicable on the day decided by the convertible ratio exceeds 130%, then the Company may redeem the bonds in whole or part at the early redemption amount.
 - vi. Under the terms of the bonds, all bonds matured and converted are retired and not to be re-issued; all rights and obligations attached to the bonds are also extinguished.
 - vii. For the three months ended March 31, 2022, the face value of the corporate bonds whose

conversion right has been exercised by the bondholders amounted to \$643,643 (US\$23,000 thousand), of which \$31,021 was transferred to ordinary share and \$612,622 was transferred to capital surplus, additional paid-in capital arising from bond conversion as the net amount of conversion exceeds the par value of the ordinary shares converted. In addition, the discount on bonds payable, current financial assets at fair value through profit or loss and capital surplus - share options of the corporate bonds whose conversion right has been exercised on the conversion date amounting to (\$5,276), (\$666) and \$2,799, respectively, were also transferred to capital surplus, additional paid-in capital arising from bond conversion.

- viii. For the three months ended March 31, 2021, the face value of the corporate bonds whose conversion right has been exercised by the bondholders amounted to \$719,375 (US\$23,600 thousand), of which \$30,669 was transferred to ordinary share and \$688,706 was transferred to capital surplus, additional paid-in capital arising from bond conversion as the net amount of conversion exceeds the par value of the ordinary shares converted. In addition, the discount on bonds payable, current financial assets at fair value through profit or loss and capital surplus - share options of the corporate bonds whose conversion right has been exercised on the conversion date amounting to (\$20,881), (\$734) and \$33,112, respectively, were also transferred to capital surplus, additional paid-in capital arising from bond conversion.
- (c) The terms of the 4th overseas unsecured convertible bonds issued by the Company on January 12, 2022 are as follows:
- i. The total principal amount was US\$125,000 thousand and the coupon rate was 0%. The bonds mature 5 years from the issue date (January 12, 2022 ~ January 12, 2027) and will be redeemed in USD at 107.76% of face value at the maturity date.
 - ii. The bondholders have the right to ask for conversion of the bonds into common shares of the Company during the period from the date after three months of the bonds issue (excluding issue date) to 10 days before the maturity date, except for the stop transfer period as specified in the terms of the bonds or the laws/regulations. The rights and obligations of the new shares converted from the bonds are the same as the issued and outstanding common shares.
 - iii. The conversion price of the bonds is determined based on the pricing formula as set forth in the terms of the bonds (the conversion price as of the issue date was the US Dollar equivalent of NT\$300 per share/ USD:NTD=1:27.625), and is adjusted according to the pricing formula if the condition of the anti-dilution provisions occur subsequently. Such conversion price adjustments will take effects on the effective dates as set forth in the terms. The conversion price on March 31, 2022 was NT\$300 (in dollars) per share.
 - iv. Unless previously redeemed or repurchased and converted or retired in 3 years after the issue date or in the event that the stocks cease to be listed on the Taiwan Stock Exchange,

the bondholders have the right to require the Company to redeem the bonds, in whole or in part, at the price of the bonds' face value plus 1.50% of the face value as interests which is calculated on a semi-annual basis (that is, 104.59% of face value).

- v. When more than 90% of the principal amount of the bonds has already been converted or redeemed or repurchased and retired or from three years to the day after the issue date to the maturity date, if the closing price for 20 transaction days of 30 consecutive business days of the Company's common stock on the Taiwan Stock Exchange (converted into U.S. dollars at the spot exchange rate) is greater than the early redemption price applicable on the day decided by the convertible ratio exceeds 130%, then the Company may redeem the bonds in whole or part at the early redemption amount.
 - vi. Under the terms of the bonds, all bonds matured and converted are retired and not to be re-issued; all rights and obligations attached to the bonds are also extinguished.
 - vii. As of March 31, 2022, there was no exercise of the bondholders' conversion right as the bonds have not been issued over three months.
- B. Regarding the issuance of convertible bonds, the equity conversion options were separated from the liability component and were recognised in 'capital surplus - share options' in accordance with IAS 32. The call options and put options embedded in bonds payable were separated from their host contracts and were recognised in 'financial assets at fair value through profit or loss' in net amount in accordance with IFRS 9 because the economic characteristics and risks of the embedded derivatives were not closely related to those of the host contracts. The effective interest rates of the bonds payable after such separation ranged between 1.8118% and 2.4634%. As of March 31, 2022, the balance of capital surplus - share options was \$63,987.
- C. For the three months ended March 31, 2022 and 2021, amortisation of discount on bonds payable was \$19,173 and \$14,908, respectively.

(18) Long-term borrowings

	<u>March 31, 2022</u>	<u>December 31, 2021</u>	<u>March 31, 2021</u>
<u>Secured borrowings</u>			
Syndicated borrowings	\$ 8,244,029	\$ -	\$ -
Bank borrowings	3,409,061	372,998	430,895
Less: Current portion (shown as other current liabilities)	(1,208,579)	(58,334)	(59,463)
	<u>\$ 10,444,511</u>	<u>\$ 314,664</u>	<u>\$ 371,432</u>
Interest rate range	<u>0.4798%~3.375%</u>	<u>1.04%~3.38%</u>	<u>1.04%~4.19%</u>

- A. Details of the collateral pledged for borrowings are provided in Note 8.
- B. In accordance with the syndicated borrowing contract entered into with the bank on December 30, 2021, the Group shall maintain a leverage ratio (as defined in the contract) of not higher than

2.5~4.25 (as the schedule defined in the contract) and repay coverage ratio (as defined in the contract) of not lower than 1.1 times. The aforementioned financial ratios are reviewed semi-annually based on the audited annual consolidated financial statements and the unreviewed semi-annual consolidated financial statements provided by the Group. If the Group obtains special approval from the banks participated in the syndicated borrowing, the failure to meet the financial ratios will not be regarded as an event of default.

(19) Post-employment benefit plans

Pension costs related to the defined benefit plan amounting to \$8,033 and \$49 recognised for the three months ended March 31, 2022 and 2021, respectively, were calculated by using the pension cost rate derived from the actuarial valuation on December 31, 2021 and 2020, respectively.

(20) Share-based payment

A. The Group's share-based payment arrangements were as follows:

- (a) On March 13, 2020, the Company approved employee stock options with a total amount of 1,170,000 units. Each option is eligible to subscribe for one ordinary share when exercised. The eligibility is limited to the full-time employees who work for either the Company or the subsidiaries that are directly or indirectly held by the Company with 100% equity interest. The options granted are valid for six years and exercisable at certain percentages from the date after five years of the issuance. According to the terms, the exercise price should not be lower than the closing price of the Company's ordinary shares on the grant date. The exercise price will be adjusted according to the pricing formula upon the changes in shares of the ordinary stocks.

- (b) Details of the share-based payment arrangements are as follows:

	Three months ended March 31			
	2022		2021	
	Unit	Weighted-average exercise price (in NT dollars per share)	Unit	Weighted-average exercise price (in NT dollars per share)
Options outstanding at January 1	1,170	\$ 151.39	1,170	\$ 163.50
Options exercised	(68)	151.39	-	-
Options outstanding at March 31	<u>1,102</u>	151.39	<u>1,170</u>	151.39
Options exercisable at March 31	<u>225</u>	-	<u>-</u>	-

- (c) The average stock price of stock options at exercise dates for the three months ended March 31, 2022 was NT\$262.83 (in dollars) to NT\$304.74 (in dollars).

- (d) Related information of stock options outstanding at balance sheet date is as follows:

	March 31, 2022		December 31, 2021		March 31, 2021	
	Weighted average		Weighted average		Weighted average	
	Range of exercise price (NT dollars)	remaining contractual life (in years)	Range of exercise price (NT dollars)	remaining contractual life (in years)	Range of exercise price (NT dollars)	remaining contractual life (in years)
Issuance for the year ended December 31, 2020	\$ 151	2.7	\$ 151	3.0	\$ 164	3.7

- (e) The fair value of stock options granted is measured using the Black-Scholes option-pricing model. Relevant information is as follows:

	<u>Issuance for the year ended December 31, 2020</u>
Stock price on the grant date (NT dollars)	163.5
Exercise price (NT dollars)	163.5
Expected price volatility	40%
Expected option life	6 years
Expected dividends	-
Risk-free interest rate	0.4234%~0.4721%
Fair value per unit (NT dollars)	51.78-60.38

Note: The expected price volatility is a forecast of future stock price volatility based on the historical stock price of the Company and the historical volatilities used as reference for this valuation of volatility are those traced back from March 13, 2020.

- (f) Compensation cost recognised by the Company for the three months ended March 31, 2022 and 2021 was \$3,112 and \$3,393, respectively.

(21) Share capital

- A. As of March 31, 2022, the Company's authorised capital was \$5,000,000, consisting of 500,000 thousand shares of ordinary stock, and the paid-in capital was \$1,526,274 with a par value of \$10 (in dollars) per share. All proceeds from shares issued have been collected.

Movements in the number of the Company's ordinary shares outstanding (unit: in thousands) are as follows:

	<u>Three months ended March 31,</u>	
	<u>2022</u>	<u>2021</u>
At January 1	137,457	130,569
Cash capital increase	12,000	-
Bonds payable converted	3,102	3,067
Employee share options exercised	68	-
At March 31	<u>152,627</u>	<u>133,636</u>

- B. On November 15, 2021, the Board of Directors of the Company adopted a resolution that allowed

the Company to issue 12,000 units of global depository receipts (GDRs), represented by 12 million shares of common stock (Deposited Shares), with one unit of GDR representing a share of common stock. After obtaining approval from the Securities and Futures Bureau of the Financial Supervisory Commission, these GDRs were listed on the Securities Exchange of Luxembourg on January 10, 2022, with total proceeds of US\$104,280 thousand. The issuance of GDRs was represented by outstanding shares, therefore, there is no dilutive effect on the common shares' equity. The main terms and conditions of the GDRs are as follows:

(a) Voting rights

GDR holders may, pursuant to the Depositary Agreement and the relevant laws and regulations of the R.O.C., exercise the voting rights pertaining to the underlying common shares represented by the GDRs.

(b) Redemption of GDRs

For sales and redemption of the underlying common shares represented by the GDRs when the holders of the GDRs request the Depositary to redeem the GDRs in accordance with the relevant R.O.C. and Cayman regulations and the provisions in the Depositary Agreement, the Depositary may (i) deliver the underlying common shares represented by the GDRs to the GDR holders, or (ii) sell the underlying common shares represented by the GDRs in the R.O.C. stock market on behalf of the GDR holder. The payment of proceeds from such sale shall be made subject to the relevant R.O.C. laws and regulations and the provisions in the Depositary Agreement.

(c) Distribution of dividends, preemptive rights and other rights

Distribution of dividends, preemptive rights and other rights and interests of GDR units bear the same rights as common shares.

(d) After considering the stock dividend distribution year by year, as of March 31, 2022, there were no units outstanding.

(22) Capital surplus

Pursuant to the R.O.C. Company Act, capital surplus arising from paid-in capital in excess of par value on issuance of common stocks and donations can be used to cover accumulated deficit or to issue new stocks or cash to shareholders in proportion to their share ownership, provided that the Company has no accumulated deficit. Further, the R.O.C. Securities and Exchange Act requires that the amount of capital surplus to be capitalised mentioned above should not exceed 10% of the paid-in capital each year. However, capital surplus should not be used to cover accumulated deficit unless the legal reserve is insufficient.

	<u>March 31, 2022</u>	<u>December 31, 2021</u>	<u>March 31, 2021</u>
<u>May be used to offset deficits, distributed as cash dividends or transferred to share capital</u>			
Share premium	\$ 6,703,843	\$ 3,943,843	\$ 3,943,843
Additional paid-in capital arising from bond conversion	5,216,171	4,578,567	3,722,447
Disposal of treasury shares	12,716	12,716	-
Additional paid-in capital arising from exercise of employee stock options	77,702	68,087	-
Employee stock options expired	144,624	144,624	-
<u>May be used to offset deficits</u>			
Additional paid-in capital arising from exercise of employee stock options	-	-	68,087
Disposal of treasury shares	-	-	12,716
Changes in equity of associates accounted for using equity method	7,887	7,887	-
Employee stock options expired	-	-	144,624
<u>May not be used for any purpose</u>			
Employee stock options	27,929	24,817	14,444
Corporate bond options	63,987	66,786	106,634
	<u>\$ 12,254,859</u>	<u>\$ 8,847,327</u>	<u>\$ 8,012,795</u>

Note: Such capital surplus can be used in offsetting deficit and distributed as cash dividends or transferred to capital provided that the Company has no deficit. However, the amount that can be transferred to capital is limited to a certain percentage of paid-in capital every year.

(23) Retained earnings

- A. The Company's Articles of Incorporation prescribed that, without violating laws and regulations, the Board of Directors may, upon resolution adopted by a majority vote at a meeting of the Board of Directors attended by two-thirds of the total number of directors, distribute dividends and bonus, legal reserve and/or capital surplus arising from paid-in capital in excess of par value on issuance of common stocks and donations, in whole or in part, in the form of cash, to its original shareholders. The distribution shall also be reported at the shareholders' meeting.
- B. The current year's earnings, if any, shall first be used to offset prior years' operating losses and then 10% of the remaining amount shall be set aside as legal reserve until the accumulated legal reserve equals the Company's total capital. The remaining shall be set aside or reversed as special reserve in accordance with the applicable public company rules or as requested by the regulatory authority. Any balance left over may be distributed as dividends (including cash dividends or

stock dividends) in accordance with the regulations and the applicable public company rules and after taking into consideration of finance, business and operational factors with the amount of profits distributed at not lower than 10% of profit after tax of current year and the amount of cash dividends distributed thereupon shall not be less than 10% of the profit proposed to be distributed of current year.

- C. Legal reserve may be used to offset any deficit. If the Company has no deficit and the legal reserve has exceeded 25% of its paid-in capital, the excess may be transferred to capital or distributed in cash.
- D. The Company appropriates or reverses a special reserve in accordance with Order No. Financial-Supervisory-Securities-Corporate-1010012865 and the directive titled “Questions and Answers for Special Reserves Appropriated Following Adoption of IFRSs”. Distribution can be made out of any subsequent reversal of debits to other equity items.
- E. The appropriations of 2021 and 2020 earnings as resolved by the Board of Directors on March 25, 2022 and by the shareholders’ meeting on July 5, 2021 are as follows:

	Three months ended March 31,	
	2022	2021
Legal reserve appropriated	\$ 203,601	\$ 204,506
Special reserve appropriated (reversed)	\$ 639,933	(\$ 136,658)
Cash dividends	\$ 1,385,649	\$ 1,082,724
Cash dividend per share (in dollars)	\$ 9.13	\$ 8.10

The above appropriation of cash dividends has been resolved by the Board of Directors. The remaining proposed appropriations of earnings are to be resolved by the shareholders at their annual general meeting held on June 23, 2022. The total amount of cash dividend as resolved by the Board of Directors was US\$48,560 thousand/US\$0.32 per share (the exchange rate is tentatively set at USD:NTD = 1:28.535).

(24) Other equity items

- A. Exchange differences on translation of foreign financial statements:

	Three months ended March 31,	
	2022	2021
Beginning balance	(\$ 1,460,288)	(\$ 866,378)
Recognised for the period		
Exchange differences on translation of foreign financial statements	(71,366)	(215,164)
Exchange differences on translation to presentation currency	572,079	(23,230)
Ending balance	(\$ 959,575)	(\$ 1,104,772)

- B. Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income:

	Three months ended March 31,	
	2022	2021
Beginning balance	(\$ 14,413)	\$ 26,194
Recognised for the period		
Unrealised (loss) gain on equity instruments	-	(3,569)
Ending balance	<u>(\$ 14,413)</u>	<u>\$ 22,625</u>

C. Gains (losses) on hedging instruments:

Cash flow hedges

	Three months ended March 31,	
	2022	2021
Beginning balance	\$ 3,501	\$ 8,917
Recognised for the period		
Losses (gains) on fair value change of hedging instruments		
Raw material price risk - copper futures	8,978	21,614
Foreign exchange risk - forward exchange	(70,046)	-
Transferred to initial carrying amount of hedged		
Raw material price risk - copper futures	(225)	(22,364)
Foreign exchange risk - forward exchange	66,528	-
Related income taxes	(1,492)	149
Ending balance	<u>\$ 7,244</u>	<u>\$ 8,316</u>

(25) Non-controlling interest

	Three months ended March 31,	
	2022	2021
Beginning balance	\$ 25,557	\$ 40,184
Loss for the period	(2,104)	(1,777)
Other comprehensive income for the period		
Exchange differences on translation of foreign financial statements	69	(153)
Exchange differences on translation to presentation currency	829	66
	<u>\$ 24,351</u>	<u>\$ 38,320</u>

(26) Operating revenue

	Three months ended March 31,	
	2022	2021
Revenue from contracts with customers	<u>\$ 11,667,198</u>	<u>\$ 6,134,214</u>

A. Disaggregation of revenue from contracts with customers

The Group derives revenue from the transfer of goods at a point in time in the following major product lines:

	<u>Computer transmission</u>	<u>Industrial applications</u>	<u>Home appliances</u>	<u>Others</u>	<u>Total</u>
Three months ended March 31, 2022					
Segment revenue	\$ 12,364,685	\$ 4,943,337	\$ 2,092,609	\$ 627,865	\$ 20,028,496
Inter-segment	(7,008,665)	(885,392)	(243,555)	(223,686)	(8,361,298)
External customers	<u>\$ 5,356,020</u>	<u>\$ 4,057,945</u>	<u>\$ 1,849,054</u>	<u>\$ 404,179</u>	<u>\$ 11,667,198</u>
Timing of revenue recognition					
At a point in time	<u>\$ 5,356,020</u>	<u>\$ 4,057,945</u>	<u>\$ 1,849,054</u>	<u>\$ 404,179</u>	<u>\$ 11,667,198</u>
	<u>Computer transmission</u>	<u>Industrial applications</u>	<u>Home appliances</u>	<u>Others</u>	<u>Total</u>
Three months ended March 31, 2021					
Segment revenue	\$ 10,417,145	\$ -	\$ 2,010,457	\$ 402,249	\$ 12,829,851
Inter-segment	(6,329,219)	-	(238,781)	(127,637)	(6,695,637)
External customers	<u>\$ 4,087,926</u>	<u>\$ -</u>	<u>\$ 1,771,676</u>	<u>\$ 274,612</u>	<u>\$ 6,134,214</u>
Timing of revenue recognition					
At a point in time	<u>\$ 4,087,926</u>	<u>\$ -</u>	<u>\$ 1,771,676</u>	<u>\$ 274,612</u>	<u>\$ 6,134,214</u>

B. Contract liabilities

- (a) As of March 31, 2022, December 31, 2021, March 31, 2021 and January 1, 2021, the Group has recognised the revenue-related contract liabilities from sales contracts with customers of \$146,783, \$29,494, \$37,892 and \$15,586, respectively.
- (b) As of March 31, 2022, the contract liabilities has changed significantly because of the acquisition of industrial application business of a German company, LEONI, and the related information on the business combination is provided in Note 6(34).
- (c) Revenue recognised for the three months ended March 31, 2022 that was included in the contract liability balance as at December 31, 2021 amounted to \$7,254.

(27) Interest income

	<u>Three months ended March 31,</u>	
	<u>2022</u>	<u>2021</u>
Interest income from bank deposits	\$ 6,377	\$ 9,949
Other interest income	681	135
	<u>\$ 7,058</u>	<u>\$ 10,084</u>

(28) Other income

	<u>Three months ended March 31,</u>	
	<u>2022</u>	<u>2021</u>
Rental revenue	\$ 9,631	\$ 8,553
Government grant income	5,049	5,607
Others	27,912	8,065
	<u>\$ 42,592</u>	<u>\$ 22,225</u>

(29) Other income and losses

	Three months ended March 31,	
	2022	2021
Losses on disposals of property, plant and Gains on financial assets at fair value through or loss	(\$ 649)	(\$ 669)
Loss on financial liabilities held for trading	35,888	15,791
Net currency exchange (losses) gains	(2,823)	(18,155)
Others	(20,688)	37,014
	(23,783)	(926)
	<u>(\$ 12,055)</u>	<u>\$ 33,055</u>

(30) Finance costs

	Three months ended March 31,	
	2022	2021
Interest expense on bank borrowings	\$ 60,810	\$ 4,507
Amortisation of discounts on convertible bonds	19,173	14,908
Interest expense on lease liabilities	11,248	6,858
	<u>\$ 91,231</u>	<u>\$ 26,273</u>

(31) Employee benefit, depreciation and amortisation expenses

	Three months ended March 31,	
	2022	2021
Short-term employee benefits	\$ 2,114,209	\$ 1,191,452
Post-employment benefits		
Defined contribution plan	37,484	39,251
Defined benefit plan	8,033	49
Share based payment		
Equity-settled	3,112	3,393
Other employee benefits	288,987	118,910
Total employee benefit expense	<u>\$ 2,451,825</u>	<u>\$ 1,353,055</u>
Summary by function		
Operating costs	\$ 1,412,422	\$ 804,513
Operating expenses	1,039,403	548,542
	<u>\$ 2,451,825</u>	<u>\$ 1,353,055</u>
Depreciation charge	<u>\$ 308,876</u>	<u>\$ 189,418</u>
Amortisation charge	<u>\$ 52,167</u>	<u>\$ 41,676</u>

A. In accordance with the Articles of Incorporation of the Company, a ratio of distributable profit of the current year shall be distributed as employees' compensation and directors' remuneration. The ratio shall not be lower than 1% but no higher than 10% for employees' compensation and shall not be higher than 3% for directors' remuneration. However, if the Company has

accumulated deficits, the earnings shall be retained to cover losses. The employees' compensation will be distributed in the form of shares or cash. Employees' compensation and directors' remuneration for the three months ended March 31, 2022 and 2021 were accrued based on profit before tax using the past experience to estimate possible amounts.

	<u>Three months ended March 31,</u>	
	<u>2022</u>	<u>2021</u>
Employees' compensation	\$ 21,024	\$ 19,147
Directors' remuneration	\$ 2,205	\$ 2,127

B. The employees' compensation and directors' remuneration for the years ended December 31, 2021 and 2020 as resolved by the Board of Directors on March 25, 2022 and March 24, 2021, respectively, are as follows:

	<u>Three months ended March 31,</u>	
	<u>2022</u>	<u>2021</u>
Employees' compensation	\$ 87,515	\$ 85,540
Directors' remuneration	\$ 8,823	\$ 8,971

The above employees' compensation and directors' remuneration as resolved by the Board of Directors were in agreement with those amounts recognised in the respective year's consolidated financial statements.

C. Information about employees' compensation and directors' remuneration of the Company as resolved at the meeting of Board of Directors will be posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange.

(32) Income tax

A. Income tax expenses

(a) Components of income tax expense:

	<u>Three months ended March 31,</u>	
	<u>2022</u>	<u>2021</u>
Current tax:		
Current tax on profits for the period	\$ 434,200	\$ 156,947
Prior period income tax under (over) estimation	24,031	(317)
Total current tax	458,231	156,630
Deferred tax:		
Origination and reversal of temporary differences	(163,067)	(32,937)
Income tax expense	\$ 295,164	\$ 123,693

(b) The income tax (charge)/credit relating to components of other comprehensive income is as follows:

	Three months ended March 31,	
	2022	2021
Cash flow hedges	\$ 1,492	(\$ 149)

B. The income tax returns of the Company's subsidiaries, BIZLINK INT'L CORP. (TAIWAN), and BIZLINK (BVI) CORP. LIMITED TAIWAN BRANCH (Hong Kong), through 2020 and 2019, respectively, have been assessed and approved by the Tax Authority.

(33) Earnings per share

	Three months ended March 31,	
	2022	2021
Basic earnings per share	\$ 3.74	\$ 2.35
Diluted earnings per share	\$ 3.51	\$ 2.25

Earnings used in the computation of earnings per share and weighted average number of ordinary shares are as follows:

	Three months ended March 31,	
	2022	2021
Earnings used in the computation of basic earnings per share	\$ 558,944	\$ 309,648
Earnings used in the computation of diluted earnings per share	\$ 578,117	\$ 324,357

	Three months ended March 31,	
	2022	2021
Unit: In thousands of shares		
Weighted average number of ordinary shares in the computation of basic earnings per share	149,400	132,010
Assumed conversion of all dilutive potential ordinary shares		
Convertible bonds	14,503	11,233
Employee stock options	483	411
Employees' compensation	322	361
Weighted average number of ordinary shares in the computation of diluted earnings per share	164,708	144,015

The Company offered to settle compensation or bonuses paid to employees in cash or stocks. Therefore, the Company assumed the entire amount of the compensation or bonus would be settled in stocks and the resulting potential stocks were included in the weighted average number of stocks outstanding used in the computation of diluted earnings per share, as the effect is dilutive. Such dilutive effect of the potential stocks is included in the computation of diluted earnings per share until the number of stocks to be distributed to employees is resolved in the following year.

(34) Business combinations

- A. On January 12, 2022, the Group acquired 100% of the share capital of industrial application business of a German company, LEONI, (INBG) for \$9,867,489 and obtained the control over INBG. As a result of the acquisition, the Group is expected to accelerate its long-term global planning strategy, increase the added value of products and enter into the high-end application market.
- B. The following table summarises the consideration paid for INBG and the fair values of the assets acquired and liabilities assumed at the acquisition date, as well as the fair value of the non-controlling interest at the acquisition date:

	<u>March 31, 2022</u>
Purchase consideration	
Cash	\$ 9,867,489
Others	65,820
	<u>\$ 9,933,309</u>
Fair value of the identifiable assets acquired and liabilities assumed	
Cash and bank deposits	\$ 829,128
Accounts receivable	1,883,298
Other receivables	1,140,414
Inventories	3,789,016
Prepayments	336,715
Current tax assets	12,292
Property, plant and equipment	3,027,474
Right-of-use assets	879,402
Intangible assets	284,635
Deferred tax assets	304,693
Other non-current assets	206,556
Contract liabilities	(118,084)
Accounts payable	(1,857,840)
Other payables	(1,510,042)
Current tax liabilities	(189,933)
Lease liabilities - current	(189,957)
Other current liabilities	(115,534)
Deferred tax liabilities	(143,766)
Lease liabilities - non-current	(689,461)
Long-term borrowings	(2,412,356)
Other non-current liabilities	(1,261,461)
Total identifiable net assets	<u>4,205,189</u>
Goodwill	<u>\$ 5,728,120</u>

- C. The fair value of the identifiable assets and goodwill from the acquisition of INBG is provisional pending completion of the appraisal report for those assets.

D. The operating revenue included in the consolidated statement of comprehensive income since January 21, 2022 contributed by INBG was \$4,058,988. INBG also contributed profit before income tax of \$489,814 over the same period. Had INBG been consolidated from January 1, 2022, the consolidated statement of comprehensive income would show operating revenue of \$12,613,348 and profit before income tax of \$929,288.

(35) Supplemental cash flow information

A. Investing activities with partial cash payments:

	Three months ended March 31,	
	2022	2021
Purchase of property, plant and equipment	\$ 560,884	\$ 100,558
Add: Opening balance of payable on equipment	96,654	145,773
Less: Ending balance of payable on equipment	(107,979)	(22,565)
Cash paid during the period	<u>\$ 549,559</u>	<u>\$ 223,766</u>

B. Financing activities with no cash flow effects:

	Three months ended March 31,	
	2022	2021
Convertible bonds converted to capital stocks	<u>\$ 637,701</u>	<u>\$ 697,760</u>
Cash dividends declared but not yet paid	<u>\$ 1,385,649</u>	<u>\$ 1,098,278</u>

(36) Changes in liabilities from financing activities

	2022				
	Short-term borrowings	Long-term borrowings (including portion)	Bonds payable (including current portion)	Lease liabilities	Total
At January 1	\$ 827,652	\$ 372,998	\$ 1,304,227	\$ 1,043,348	\$ 3,548,225
Changes in cash flow from financing activities	510,250	11,171,191	3,426,445	(76,861)	15,031,025
Changes in other non-cash items	-	-	(637,701)	-	(637,701)
Acquired from business combinations	-	-	-	879,418	879,418
Others (Note)	14,610	108,901	144,485	29,918	297,914
At March 31	<u>\$ 1,352,512</u>	<u>\$ 11,653,090</u>	<u>\$ 4,237,456</u>	<u>\$ 1,875,823</u>	<u>\$ 19,118,881</u>

2021

	Short-term borrowings	Long-term borrowings (including portion)	Bonds payable (including current portion)	Lease liabilities	Total
At January 1	\$ 259,833	\$ 440,881	\$ 2,739,430	\$ 609,524	\$ 4,049,668
Changes in cash flow from financing activities	(34,157)	(7,268)	-	(73,600)	(115,025)
Changes in other non- cash items	-	-	(698,494)	-	(698,494)
Others (Note)	(7,112)	(2,718)	66,360	(585)	55,945
At March 31	<u>\$ 218,564</u>	<u>\$ 430,895</u>	<u>\$ 2,107,296</u>	<u>\$ 535,339</u>	<u>\$ 3,292,094</u>

Note: Including effect of foreign exchange, amortisation of interest expenses, etc.

7. RELATED PARTY TRANSACTIONS

(1) Parent and ultimate controlling party

The Company has no parent and ultimate controlling party.

(2) Names of related parties and relationship

Transactions, balances, income and expenses between the Company and its subsidiaries, which were related parties of the Company, were eliminated on consolidation and are not disclosed in this note.

Details of transactions between the Group and other related parties are disclosed below:

Names of related parties	Relationship with the Group
Kunshan Xianglian Construction Development Limited	Other related party
Silitherm Immobiliare Srl (Note)	Other related party

Note: It is included as a related party following the acquisition of INBG on January 21, 2022, and the related transaction are disclosed since the acquisition date.

(3) Significant related party transactions

A. Payables to related parties

Accounts	Type of related party	March 31, 2022	December 31, 2021	March 31, 2021
Other payables	Other related party	\$ 201	\$ 261	\$ 136

The Company did not pledge any collateral for payables to related parties.

B. Lease transactions

(a) The Group leases land and buildings from Kunshan Xianglian Construction Development Limited. Rental contracts are made for the period from January 1, 2022 to December 31, 2022 and from April 1, 2020 to March 31, 2030, respectively. Rents are paid on a quarterly basis.

(b) Lease liabilities

i. Ending balance:

<u>Accounts</u>	Type of <u>related party</u>	<u>March 31, 2022</u>	<u>December 31, 2021</u>	<u>March 31, 2021</u>
Lease liabilities	Other related party	\$ 467,157	\$ 238,082	\$ 304,816

ii. Interest expense:

<u>Accounts</u>	Type of <u>related party</u>	<u>Three months ended March 31</u>	
		<u>2022</u>	<u>2021</u>
Interest expense	Other related party	\$ 2,890	\$ 3,743

C. Other related party transactions

Guarantee deposits paid

	<u>March 31, 2022</u>	<u>December 31, 2021</u>	<u>March 31, 2021</u>
Other related parties	\$ 28,098	\$ 27,108	\$ 20,724

(4) Key management compensation

	<u>Three months ended March 31,</u>	
	<u>2022</u>	<u>2021</u>
Short-term employee benefits	\$ 20,686	\$ 23,630
Share-based payment	1,197	957
	<u>\$ 21,883</u>	<u>\$ 24,587</u>

The remuneration of directors and key management was determined by the remuneration committee based on the performance of individuals and market trends.

8. PLEGGED ASSETS

The Group's assets pledged as collateral for loan financing, endorsements and guarantees and futures margins are as follows:

Pledged assets	Book value		
	March 31, 2022	March 31, 2021	March 31, 2021
Pledged demand and time deposits (shown as financial assets at amortised cost – current)	\$ 113,146	\$ 173,961	\$ 94,873
Pledged demand and time deposits (shown as financial assets at amortised cost – non-current)	9,925	10,559	66,863
Land (shown as property, plant and equipment)	684,910	665,948	292,412
Buildings (shown as property, plant and equipment)	305,974	292,261	304,309
Land (shown as investment property)	51,120	51,120	51,120
Buildings (shown as investment property)	27,063	27,233	27,743
Ownership interests in subsidiaries (Note)	9,887,128	1,694,837	-
	<u>\$ 11,079,266</u>	<u>\$ 2,915,919</u>	<u>\$ 837,320</u>

Note: On December 30, 2021, the Group entered into a syndicated loan with banks whereby the Group agreed to pledge ownership interests in its subsidiaries as collateral, and those subsidiaries include Speedy Industrial Supplies Pte. Ltd., EA Cable Assemblies GmbH, BizLink elocab GmbH, BizLink Industry Germany GmbH, BizLink Silitherm S.r.l., LEONI Industry Slovakia Spol.s.r.o., BizLink Special Cables Germany GmbH, BizLink elocab Ltd., BizLink Robotic Solutions France S.A.S, BizLink Systems Spain,S.L.U. and BizLink Special Cables (Changzhou) Co., Ltd. Among which, the registrations of the pledge of ownership interests in Speedy Industrial Supplies Pte. Ltd. and EA Cable Assemblies GmbH have been completed, and the remaining registrations are still in process as of the review report date.

9. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNISED CONTRACT COMMITMENTS

(1) Contingencies

None.

(2) Commitments

Capital expenditure contracted for at the balance sheet date but not yet incurred is as follows:

	March 31, 2022	March 31, 2021	March 31, 2021
Property, plant and equipment	<u>\$ 279,824</u>	<u>\$ 309,650</u>	<u>\$ 481,234</u>

10. SIGNIFICANT DISASTER LOSS

None.

11. SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE

- A. The Group's subsidiaries, BIZLINK (KUNSHAN) CO., LTD. and OPTIWORKS (KUNSHAN) LTD., have been in lockdown since April 8, 2022 to cooperate with the local governments on the Covid-19 prevention. As of the review report date, the subsidiaries have resumed production, and the lockdown has no significant impact on the Group's operations and financial position based on its assessment.
- B. To meet the needs of business expansion, the Board of Directors of the Company during its meeting on May 13, 2022 resolved to increase its investment in the subsidiaries, BizLink Technology Inc. and Accell Corp. in the amounts of US\$10,000 thousand and US\$3,000 thousand, respectively.

12. OTHERS

(1) Capital management

The Group manages its capital to ensure that entities in the Group will be able to continue as going concerns while maximising the return to stakeholders through the optimisation of the debt and equity balance.

The capital structure of the Group consists of net debt (borrowings offset by cash and cash equivalents) and equity attributable to owners of the Company (comprising share capital, capital surplus, retained earnings and other equity).

The Group is not subject to any externally imposed capital requirements.

Based on recommendations of the key management, in order to balance the overall capital structure, the Group may adjust the amount of dividends paid to stockholders, the number of new stocks issued or repurchased, or the amount of new debt issued or existing debt redeemed.

(2) Financial instruments

A. Financial instruments by category

	<u>March 31, 2022</u>	<u>December 31, 2021</u>	<u>March 31, 2021</u>
<u>Financial assets</u>			
Financial assets at fair value through profit or loss			
Financial assets mandatorily measured at fair value through profit or loss	\$ <u>168,726</u>	\$ <u>166,925</u>	\$ <u>59,932</u>
Financial assets at fair value through other comprehensive income			
Equity instruments	\$ <u>315,932</u>	\$ <u>281,242</u>	\$ <u>325,499</u>
Financial assets at amortised cost (Note 1)	\$ <u>19,389,047</u>	\$ <u>10,935,711</u>	\$ <u>10,432,182</u>
Derivative financial assets for hedging	\$ <u>8,935</u>	\$ <u>4,163</u>	\$ <u>9,841</u>
<u>Financial liabilities</u>			
Financial liabilities at fair value through profit or loss			
Financial liabilities held for trading	\$ <u>3,609</u>	\$ <u>288</u>	\$ <u>18,148</u>
Financial liabilities at amortised cost (Note 2)	\$ <u>27,819,819</u>	\$ <u>8,114,667</u>	\$ <u>6,633,086</u>
Lease liabilities	\$ <u>1,875,823</u>	\$ <u>1,043,348</u>	\$ <u>535,339</u>
Financial liabilities for hedging	\$ <u>-</u>	\$ <u>709</u>	\$ <u>-</u>

Note 1: Including cash and cash equivalents, financial assets at amortised cost, notes receivable, accounts receivable, other receivables, guarantee deposits paid (shown as other non-current assets), etc.

Note 2: Including short-term borrowings, notes and accounts payable, other payables (including related parties), current portion of long-term liabilities, bonds payable, long-term borrowings, guarantee deposits received (shown as other non-current liabilities), etc.

B. Financial risk management policies

(a) The Group's major financial instruments included equity and debt investments, accounts receivable, accounts payable, bonds payable, borrowings and lease liabilities. The Group's treasury provides services to each business unit, coordinates access to domestic and international financial markets, monitors and manages the financial risks relating to the operations of the Group through internal risk reports which analyze exposures by degree and magnitude of risks. These risks include market risk (including foreign currency risk, interest rate risk and other price risk), credit risk and liquidity risk.

(b) The Group sought to minimize the effects of these risks by using derivative financial instruments to hedge risk exposures. The use of financial derivatives is governed by the

Group's policies approved by the Board of Directors, which provided written principles on foreign exchange risk, interest rate risk, credit risk, the use of financial derivatives and non-derivative financial instruments, and the investment of excess liquidity. Compliance with policies and exposure limits is reviewed by the internal auditors on a continuous basis. The Group did not enter into or trade financial instruments, including derivative financial instruments, for speculative purposes.

- (c) The treasury reports quarterly to the Board of Directors, an independent body that monitors risks and policies implemented to mitigate risk exposures.

C. Significant financial risks and degrees of financial risks

(a) Market risk

The Group's activities exposed it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The Group entered into a variety of derivative financial instruments to manage its exposure to foreign currency risk and interest rate risk, including foreign exchange forward contracts to hedge the exchange rate risk arising from exports.

There have been no changes to the Group's exposure to market risks or the manner in which these risks are managed and measured.

Exchange rate risk

- i. The Group operates internationally and is exposed to exchange rate risk arising from the transactions of the Company and its subsidiaries used in various functional currency. Management has set up a policy to require group companies to manage their foreign exchange risk against their functional currency. The companies are required to hedge their entire foreign exchange risk exposure with the Group treasury.
- ii. The Group has certain foreign currency receivables to be denominated in the same foreign currency with certain foreign currency payables, and therefore natural hedge is applied. In addition, the Group utilises forward foreign exchange contracts to protect against reductions in the value of foreign currency assets and against the volatility of future cash flows caused by changes in foreign exchange rates. Foreign currency risk could be reduced but might not be fully eliminated by the use of forward foreign exchange contracts.
- iii. The Group's significant financial assets and liabilities denominated in foreign currencies aggregated by the foreign currencies other than functional currencies of the entities in the Group and the related exchange rates between the foreign currencies and the functional currencies were as follows:

March 31, 2022			
(Foreign currency: Functional currency)	Foreign currency		Book value (NTD)
	amount (in thousands)	Exchange rate	
<u>Financial assets</u>			
<u>Monetary items</u>			
USD:RMB (Note)	\$ 148,839	6.3492	\$ 4,264,728
USD:HKD	9,436	7.8247	270,372
USD:EUR	56,551	0.8968	1,620,372
USD:MYR	32,834	4.2034	940,802
USD:SGD	14,514	1.3528	415,874
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD:RMB (Note)	103,637	6.3492	2,969,542
USD:HKD	1,215	7.8247	34,814
USD:EUR	38,682	0.8968	1,108,367
USD:MYR	24,525	4.2034	702,722
USD:SGD	1,631	1.3528	46,734
December 31, 2021			
(Foreign currency: Functional currency)	Foreign currency		Book value (NTD)
	amount (in thousands)	Exchange rate	
<u>Financial assets</u>			
<u>Monetary items</u>			
USD:RMB (Note)	\$ 180,443	6.3674	\$ 4,994,658
USD:HKD	9,155	7.7981	253,410
USD:EUR	30,044	0.8838	831,617
USD:MYR	29,693	4.1705	821,902
USD:SGD	14,315	1.3529	396,239
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD:RMB (Note)	80,445	6.3674	2,226,716
USD:HKD	1,277	7.7981	35,347
USD:EUR	29,317	0.8838	811,494
USD:MYR	19,624	4.1705	543,192

(Foreign currency: Functional currency)	March 31, 2021		
	Foreign currency amount (in thousands)	Exchange rate	Book value (NTD)
<u>Financial assets</u>			
<u>Monetary items</u>			
USD:RMB (Note)	\$ 134,900	6.5703	\$ 3,849,370
USD:HKD	9,162	7.7750	261,438
USD:EUR	26,174	0.8523	746,875
USD:MYR	24,653	4.1590	703,473
USD:SGD	1,554	1.3454	44,343
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD:RMB (Note)	52,332	6.5703	1,493,293
USD:HKD	859	7.7750	24,512
USD:EUR	25,083	0.8523	715,743
USD:MYR	17,774	4.1590	507,181

- iv. The Group's foreign exchange (loss) gain, including realised and unrealised, for the three months ended March 31, 2022 and 2021 amounted to (\$20,688) and \$37,014, respectively.
- v. The Group was mainly exposed to the USD.
- vi. The following table details the Group's sensitivity to a 1% increase in the functional currency against the relevant foreign currencies. A sensitivity rate of 1% is used when reporting foreign currency risk internally to key management and represents management's assessment of the reasonably possible change in foreign exchange rates. The sensitivity analysis included only outstanding foreign currency denominated monetary items, and adjusts their translation at the end of the reporting period for a 1% change in foreign currency rates. The sensitivity analysis includes cash and cash equivalents, accounts receivable and accounts payable. The positive numbers in the following table indicate the amount of increase in net profit before tax when the United States dollar depreciates by 1% relative to the relevant currencies; when the United States dollar appreciates by 1% relative to the relevant currencies, its impact on the net profit before tax will be the negative number of the same amount.

	Impact of USD (Note)	
	Three months ended March 31	
	2022	2021
Profit or loss	\$ 3,541	\$ 6,870

Note: This was mainly attributable to the exposure on net receivables, net payables and bank borrowings denominated in USD, which were outstanding and not hedged

against cash flows at the balance sheet date.

Price risk

- i. The Group was exposed to security price risk through its investments in marketable securities. The Group's management manages this exposure by maintaining a portfolio of investments with different risks.
- ii. The Group's investments comprise equity securities and beneficiary certificates. The prices of equity securities would change due to the change of the future value of investee companies. If the prices of these equity securities had increased/decreased by 1% with all other variables held constant, post-tax profit for the three months ended March 31, 2022 and 2021 would have increased/decreased by \$1,421 and \$531, respectively, as a result of gains/losses on equity securities classified as at fair value through profit or loss. Other components of equity would have increased/decreased by \$3,159 and \$3,255, respectively, as a result of other comprehensive income classified as equity investment at fair value through other comprehensive income.
- iii. The Group's sensitivity to the increase or decrease in price risks is due to volatility of stock price.

Interest rate risk

- i. The Group is exposed to interest rate risk because entities in the Group maintain both floating and fixed interest rates of bank deposits and borrowings.
- ii. The carrying amounts of the Group's financial assets and financial liabilities with exposure to interest rates at the end of the reporting period were as follows:

	<u>March 31, 2022</u>		<u>December 31, 2021</u>		<u>March 31, 2021</u>
Interest rate risk on fair value					
- Financial assets	\$ 2,686,000	\$	942,848	\$	1,420,972
- Financial liabilities	7,510,634		3,188,568		2,861,199
Interest rate risk on cash flow					
- Financial assets	6,136,968		2,299,749		3,165,841
- Financial liabilities	11,653,090		372,998		430,895

- iii. The sensitivity analysis below was determined based on the Group's exposure to interest rates of non-derivative instruments at the end of the reporting period. For floating rate liabilities, the analysis was prepared assuming the amount of the liabilities outstanding at the end of the reporting period was outstanding for the whole year. A 100 basis point increase or decrease is used when reporting interest rate risk internally to key management and represents management's assessment of the reasonably possible change in interest rates.
- iv. If the interest rates had increased by 100 basis points with all other variables held constant, the Group's pre-tax profit for the three months ended March 31, 2022 and 2021 would

have decreased by \$13,790 and increased by \$6,837, respectively. On the contrary, if the interest rates had decreased by 100 basis points, the amount of impact on pre-tax profit would be the negative number of the same amount. The main factor is the Group's exposure to floating-rate bank deposits and borrowings.

(b) Credit risk

- i. Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in a financial loss to the Group. As at the end of the reporting period, the Group's maximum exposure to credit risk, which would cause a financial loss to the Group due to failure of counterparties to discharge an obligation, would arise from the carrying amount of the respective recognised financial assets as stated in the consolidated balance sheets.
- ii. The Group adopted a policy of only dealing with creditworthy counterparties and obtaining sufficient collateral, where appropriate, as a means of mitigating the risk of financial loss from defaults.
- iii. The Group provides receipts in advance to 180 days after the end of the month credit policy to their customers on the sale of goods. In order to minimise credit risk, management of the Group has delegated a team responsible for determining credit limits, credit approvals and other monitoring procedures to ensure that follow-up action is taken to recover overdue debts. In addition, the Group reviews the recoverable amount of each individual accounts receivable at the end of the reporting period to ensure that adequate allowances are made for irrecoverable amounts.
- iv. The Group measures the loss allowance for accounts receivable at an amount equal to lifetime ECLs. The expected credit losses on accounts receivable are estimated using a provision matrix approach considering the past default experience of the customer, the customer's current financial position, economic condition of the industry in which the customer operates, as well as the GDP forecasts and industry outlooks. As the Group's historical credit loss experience does not show significantly different loss patterns for different customer segments, the provision for loss allowance based on past due status is not further distinguished according to the Group's different customer base.
- v. The Group writes off accounts receivable when there is information indicating that the debtor is experiencing severe financial difficulty and there is no realistic prospect of recovery of the receivable. For accounts receivable that have been written off, the Group continues to engage in enforcement activity to attempt to recover the receivables which are due. Where recoveries are made, these are recognised in profit or loss.

vi. The following table details the loss allowance of trade receivables based on the Group's provision matrix.

	Not past due	1~60 days past due	61~90 days past due	91~120 days past due	121-365 days past due	Over 365 days past due	Total
<u>March 31, 2022</u>							
Expected credit loss rate	0.00%-0.28%	0.00%-1.56%	0.00%-1.11%	0.00%-0.56%	0.00%-13.47%	0.00%-95.26%	
Total book value	\$ 8,423,601	\$ 1,061,324	\$ 84,067	\$ 14,015	\$ 37,394	\$ 31,947	\$ 9,652,348
Loss allowance (Lifetime ECLs)	(12,530)	(16,580)	(929)	(79)	(5,037)	(30,433)	(65,588)
Cost after amortisation	<u>\$ 8,411,071</u>	<u>\$ 1,044,744</u>	<u>\$ 83,138</u>	<u>\$ 13,936</u>	<u>\$ 32,357</u>	<u>\$ 1,514</u>	<u>\$ 9,586,760</u>
<u>December 31, 2021</u>							
Expected credit loss rate	0.00%-4.67%	0.00%-10.45%	0.00%-13.65%	0.00%-13.33%	0.00%-22.74%	100%	
Total book value	\$ 6,200,221	\$ 745,368	\$ 32,346	\$ 21,759	\$ 27,203	\$ 13,980	\$ 7,040,877
Loss allowance (Lifetime ECLs)	(7,304)	(9,648)	(522)	(826)	(3,018)	(13,980)	(35,298)
Cost after amortisation	<u>\$ 6,192,917</u>	<u>\$ 735,720</u>	<u>\$ 31,824</u>	<u>\$ 20,933</u>	<u>\$ 24,185</u>	<u>\$ -</u>	<u>\$ 7,005,579</u>
<u>March 31, 2021</u>							
Expected credit loss rate	0.00%-0.12%	0.00%-0.66%	0.00%-7.65%	0.00%-18.67%	0.00%-18.39%	100%	
Total book value	\$ 5,011,414	\$ 646,028	\$ 23,501	\$ 16,171	\$ 26,235	\$ 16,453	\$ 5,739,802
Loss allowance (Lifetime ECLs)	(1,061)	(299)	(347)	(506)	(2,222)	(16,453)	(20,888)
Cost after amortisation	<u>\$ 5,010,353</u>	<u>\$ 645,729</u>	<u>\$ 23,154</u>	<u>\$ 15,665</u>	<u>\$ 24,013</u>	<u>\$ -</u>	<u>\$ 5,718,914</u>

vii. The movements of the loss allowance of accounts and notes receivable are as follows:

	Three months ended March 31	
	2022	2021
Beginning balance	\$ 35,298	\$ 20,771
Provision for impairment	17,275	1,368
Write-off during the period	(537)	(1,249)
Acquired from business combinations	11,681	-
Currency translation differences	1,871	(2)
Ending balance	<u>\$ 65,588</u>	<u>\$ 20,888</u>

viii. For investments in debt instruments at amortised cost, the credit rating levels are presented below:

	March 31, 2022			
	12 months	Lifetime		Total
		Significant increase in credit risk	Impairment of credit	
Financial assets at amortised cost				
Group 1	\$ 123,071	\$ -	\$ -	\$ 123,071
Group 2	78,620	-	-	78,620
	<u>\$ 201,691</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 201,691</u>

	March 31, 2022			
	12 months	Lifetime		Total
		Significant increase in credit risk	Impairment of credit	
Financial assets at amortised cost				
Group 1	\$ 184,520	\$ -	\$ -	\$ 184,520
Group 2	16,608	-	-	16,608
	<u>\$ 201,128</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 201,128</u>

	March 31, 2022			
	12 months	Lifetime		Total
		Significant increase in credit risk	Impairment of credit	
Financial assets at amortised cost				
Group 1	\$ 161,736	\$ -	\$ -	\$ 161,736
Group 2	28,535	-	-	28,535
	<u>\$ 190,271</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 190,271</u>

Group 1: Pledged bank deposits.

Group 2: Time deposits with original maturities of more than 3 months.

(c) Liquidity risk

- i. The Group manages liquidity risk by monitoring and maintaining a level of cash and cash equivalents deemed adequate to finance the Group's operations and mitigate the effects of fluctuations in cash flows. In addition, management monitors the utilisation of bank borrowings and ensures compliance with loan covenants.
- ii. The Group relies on bank borrowings as a significant source of liquidity. The Group has

the following undrawn borrowing facilities:

	<u>March 31, 2022</u>	<u>December 31, 2021</u>	<u>March 31, 2021</u>
Bank borrowing facility			
- undrawn amount	\$ 4,811,957	\$ 15,783,865	\$ 4,225,701

iii. Liquidity and interest rate risk table for non-derivative financial liabilities

The following tables show details of the Group's remaining contractual maturity for its non-derivative financial liabilities with agreed upon repayment periods. The tables were drawn up based on the undiscounted cash flows of financial liabilities from the earliest date on which the Group can be required to pay. The tables included both interest and principal cash flows. Specifically, bank loans with a repayment on demand clause were included in the earliest time band regardless of the probability of the banks choosing to exercise their rights. The maturity dates of other non-derivative financial liabilities were based on the agreed upon repayment dates.

To the extent that interest cash flows are at a floating rate, the undiscounted amount was derived from the interest rate curve at the end of the reporting period.

March 31, 2022

	<u>Less than 3 months</u>	<u>Between 3 months and 1 year</u>	<u>Between 1 and 5 years</u>	<u>Over 5 years</u>
<u>Non-derivative financial liabilities:</u>				
Non-interest bearing liabilities	\$ 6,910,208	\$ 74,312	\$ 5,660	\$ 574
Lease liabilities	169,803	454,472	1,553,516	312,065
Floating interest rate	142,562	1,381,215	11,169,570	23,534
Fixed interest rate	964,859	297,928	4,403,252	-
	<u>\$ 8,187,432</u>	<u>\$ 2,207,927</u>	<u>\$ 17,131,998</u>	<u>\$ 336,173</u>

Additional information about the maturity analysis for lease liabilities:

	<u>Within 1 year</u>	<u>1 ~ 5 year(s)</u>	<u>5 ~ 10 years</u>	<u>10 ~ 15 years</u>	<u>15 ~ 20 years</u>	<u>Over 20 years</u>
Lease liabilities	<u>\$ 624,275</u>	<u>\$ 1,553,516</u>	<u>\$ 312,065</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

December 31, 2021

	<u>Less than 3 months</u>	<u>Between 3 months and 1 year</u>	<u>Between 1 and 5 years</u>	<u>Over 5 years</u>
<u>Non-derivative financial liabilities:</u>				
Non-interest bearing liabilities	\$ 5,230,887	\$ 358,006	\$ 20,897	\$ -
Lease liabilities	95,996	249,454	755,339	66,706
Floating interest rate	16,427	49,220	226,365	115,391
Fixed interest rate	532,112	1,665,687	-	-
	<u>\$ 5,875,422</u>	<u>\$ 2,322,367</u>	<u>\$ 1,002,601</u>	<u>\$ 182,097</u>

Additional information about the maturity analysis for lease liabilities:

	<u>Within 1 year</u>	<u>1 ~ 5 year(s)</u>	<u>5 ~ 10 years</u>	<u>10 ~ 15 years</u>	<u>15 ~ 20 years</u>	<u>Over 20 years</u>
Lease liabilities	<u>\$ 345,450</u>	<u>\$ 755,339</u>	<u>\$ 66,706</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

March 31, 2021

	<u>Less than 3 months</u>	<u>Between 3 months and 1 year</u>	<u>Between 1 and 5 years</u>	<u>Over 5 years</u>
<u>Non-derivative financial liabilities:</u>				
Non-interest bearing liabilities	\$ 4,836,392	\$ 127,281	\$ 10,936	\$ -
Lease liabilities	75,442	181,204	263,175	68,325
Floating interest rate	17,034	50,836	359,984	34,997
Fixed interest rate	84,274	135,602	2,251,286	-
	<u>\$ 5,013,142</u>	<u>\$ 494,923</u>	<u>\$ 2,885,381</u>	<u>\$ 103,322</u>

Additional information about the maturity analysis for lease liabilities:

	<u>Within 1 year</u>	<u>1 ~ 5 year(s)</u>	<u>5 ~ 10 years</u>	<u>10 ~ 15 years</u>	<u>15 ~ 20 years</u>	<u>Over 20 years</u>
Lease liabilities	<u>\$ 256,646</u>	<u>\$ 263,175</u>	<u>\$ 68,325</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

iv. Liquidity for derivative financial liabilities

As of March 31, 2022, December 31, 2021 and March 31, 2021, the Group's derivative financial liabilities all expire within one year.

(3) Fair value information

A. The different levels that the inputs to valuation techniques are used to measure fair value of financial and non-financial instruments have been defined as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date. A market is regarded as active where a

market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3: Unobservable inputs for the asset or liability.

B. Fair value information of investment property at cost is provided in Note 6(12).

C. Financial instruments not measured at fair value

(a) Except for those listed in the table below, the carrying amounts of cash and cash equivalents, notes receivable, accounts receivable, other receivables, short-term borrowings, notes payable, accounts payable, other payables and long-term borrowings are approximate to their fair values.

		March 31, 2022			
		<u>Book value</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Financial liabilities:					
Convertible bonds		<u>\$ 4,237,456</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,239,040</u>
		December 31, 2021			
		<u>Book value</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Financial liabilities:					
Convertible bonds		<u>\$ 1,304,227</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,339,703</u>
		March 31, 2021			
		<u>Book value</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Financial liabilities:					
Convertible bonds		<u>\$ 2,107,296</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,216,371</u>

The aforementioned bonds payable liabilities are measured at present value, which is calculated based on the cash flow expected to be paid and discounted using a market rate prevailing at balance sheet date.

B. The related information of financial and non-financial instruments measured at fair value by level on the basis of the nature, characteristics and risks of the assets and liabilities at March 31, 2022 and 2021 are as follows:

(a) The related information of natures of the assets and liabilities is as follows:

<u>March 31, 2022</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss				
Derivative instruments	\$ -	\$ 25,013	\$ 1,584	\$ 26,597
Listed shares	1,749	-	-	1,749
Unlisted shares	-	-	48,427	48,427
Fund beneficiary certificates	-	-	91,953	91,953
Derivative financial assets for hedging				
Derivative instruments	-	8,935	-	8,935
Financial assets at fair value through other comprehensive income				
Unlisted shares	-	-	315,932	315,932
	<u>\$ 1,749</u>	<u>\$ 33,948</u>	<u>\$ 457,896</u>	<u>\$ 493,593</u>
Liabilities				
<u>Recurring fair value measurements</u>				
Financial liabilities at fair value through profit or loss				
Derivative instruments	\$ -	\$ 3,609	\$ -	\$ 3,609
	<u>\$ -</u>	<u>\$ 3,609</u>	<u>\$ -</u>	<u>\$ 3,609</u>
<u>December 31, 2021</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss				
Derivative instruments	\$ -	\$ 25,591	\$ 1,845	\$ 27,436
Listed shares	1,695	-	-	1,695
Unlisted shares	-	-	48,474	48,474
Fund beneficiary certificates	-	-	89,320	89,320
Derivative financial assets for hedging				
Derivative instruments	-	4,163	-	4,163
Financial assets at fair value through other comprehensive income				
Unlisted shares	-	-	281,242	281,242
	<u>\$ 1,695</u>	<u>\$ 29,754</u>	<u>\$ 420,881</u>	<u>\$ 452,330</u>

<u>December 31, 2021</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Liabilities				
<u>Recurring fair value measurements</u>				
Financial liabilities at fair value through profit or loss				
Derivative instruments	\$ -	\$ 288	\$ -	\$ 288
Financial liabilities for hedging				
Derivative instruments	22	687	-	709
	<u>\$ 22</u>	<u>\$ 975</u>	<u>\$ -</u>	<u>\$ 997</u>
<u>March 31, 2021</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss				
Derivative instruments	\$ -	\$ 5,086	\$ 1,735	\$ 6,821
Listed shares	1,748	-	-	1,748
Unlisted shares	-	-	-	-
Fund beneficiary certificates	-	-	-	51,363
Derivative financial assets for hedging				
Derivative instruments	-	9,841	-	9,841
Financial assets at fair value through other comprehensive income				
Unlisted shares	-	-	325,499	325,499
	<u>\$ 1,748</u>	<u>\$ 14,927</u>	<u>\$ 327,234</u>	<u>\$ 395,272</u>
Liabilities				
<u>Recurring fair value measurements</u>				
Financial liabilities for hedging				
Derivative instruments	\$ -	\$ 18,148	\$ -	\$ 18,148

- (b) The methods and assumptions the Group used to measure fair value are as follows:
- i. The Group used closing price as its fair value inputs (that is, Level 1) to measure the listed shares.
 - ii. Except for financial instruments with active markets, the fair value of other financial instruments is measured by using valuation techniques widely accepted in financial management.
 - iii. When assessing non-standard and low-complexity financial instruments, the Group adopts valuation technique that is widely used by market participants. The inputs used in the valuation method to measure these financial instruments are normally observable in the market.
 - iv. The valuation of derivative financial instruments is based on valuation model widely accepted by market participants, such as present value techniques and option pricing models. Forward exchange contracts are usually valued based on the current forward exchange rate.

- v. The output of valuation model is an estimated value and the valuation technique may not be able to capture all relevant factors of the Group's financial and non-financial instruments. Therefore, the estimated value derived using valuation model is adjusted accordingly with additional inputs, for example, model risk or liquidity risk and etc. In accordance with the Group's management policies and relevant control procedures relating to the valuation models used for fair value measurement, management believes adjustment to valuation is necessary in order to reasonably represent the fair value of financial and non-financial instruments at the consolidated balance sheet. The inputs and pricing information used during valuation are carefully assessed and adjusted based on current market conditions.
- E. For the three months ended March 31, 2022 and 2021, there was no transfer between Level 1 and Level 2.
- F. The following chart is the movement of Level 3 for the three months ended March 31, 2022:

Three months ended March 31, 2022

	Financial assets at fair value through profit or loss			Financial assets at fair value through other comprehensive income	
	Fund			Equity instruments	Total
	Equity instruments	beneficiary certificates	Derivative instruments		
Beginning balance	\$ 48,474	\$ 89,320	\$ 1,845	\$ 281,242	\$ 420,881
Purchases	-	-	350	25,604	25,954
Effect of exchange rate changes	(47)	2,633	55	9,086	11,727
Others (Note)	-	-	(666)	-	(666)
Ending balance	<u>\$ 48,427</u>	<u>\$ 91,953</u>	<u>\$ 1,584</u>	<u>\$ 315,932</u>	<u>\$ 457,896</u>

Three months ended March 31, 2021

	Financial assets at fair value through profit or loss		Financial assets at fair value through other comprehensive income	
	Fund		Equity instruments	Total
	beneficiary certificates	Derivative instruments		
Beginning balance	\$ 17,088	\$ 2,269	\$ 308,606	\$ 327,963
Purchases	34,032	-	20,000	54,032
Recognised in other comprehensive	-	199	-	199
Effect of exchange rate changes	-	-	(3,569)	(3,569)
Effect of exchange rate changes	243	1	462	706
Others (Note)	-	(734)	-	(734)
Ending balance	<u>\$ 51,363</u>	<u>\$ 1,735</u>	<u>\$ 325,499</u>	<u>\$ 378,597</u>

Note: It pertains to capital surplus, additional paid-in capital arising from bond conversion.

G. For the three months ended March 31, 2022 and 2021, there was no transfer into or out from Level 3.

H. Valuation techniques and inputs applied for Level 3 fair value measurement

(a) Convertible bond options of derivative instruments: The binomial tree valuation model of convertible bonds is applied. Meanwhile, bond duration, the stock price and volatility of the convertible bonds, conversion price, risk-free rate of interest, risk discount rate, and liquidity risk of the convertible bonds and other factors are taken into account.

(b) Unlisted debt securities and fund beneficiary certificates: The asset approach and market approach are applied.

i. Asset approach: The fair values are estimated by using the net asset value measured at fair value based on the unlisted investees' latest financial statements, while taking into account the liquidity discount and non-controlling interest discount.

ii. Market approach: The fair values are estimated based on the market transaction prices of comparable companies with similar industrial and business characteristics, while taking into account liquidity discount.

Discount for lack of marketability used as at March 31, 2022, December 31, 2021 and March 31, 2021 were all 10%~30%.

(4) Other matter

The Group has cooperated with epidemic prevention measures introduced by the government and adopted relevant countermeasures against the impact of the COVID-19 pandemic. Except for the condition described in Note 11, the remaining companies all maintained normal operations. As of May 13, 2022, the Group assessed that the pandemic has no significant impact on its overall operations and financial position.

13. SUPPLEMENTARY DISCLOSURES

(1) Significant transactions information

A. Loans to others: Please refer to table 1.

B. Provision of endorsements and guarantees to others: Please refer to table 2.

C. Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures): Please refer to table 3.

D. Acquisition or sale of the same security with the accumulated cost exceeding \$300 million or 20% of the Company's paid-in capital: Please refer to table 4.

E. Acquisition of real estate reaching \$300 million or 20% of paid-in capital or more: Please refer to table 5.

F. Disposal of real estate reaching \$300 million or 20% of paid-in capital or more: None.

- G. Purchases or sales of goods from or to related parties reaching \$100 million or 20% of paid-in capital or more: Please refer to table 6.
- H. Receivables from related parties reaching \$100 million or 20% of paid-in capital or more: Please refer to table 7.
- I. Trading in derivative instruments undertaken during the reporting periods: Please refer to Notes 6(2), 6(5) and 12(2).
- J. Significant inter-company transactions during the reporting periods: Please refer to table 8.

(2) Information on investees

Names, locations and other information of investee companies (not including investees in Mainland China): Please refer to table 9.

(3) Information on investments in Mainland China

A. Basic information: Please refer to table 10.

B. Significant transactions, either directly or indirectly through a third area, with investee companies in the Mainland Area: Please refer to tables 6, 7 and 8.

(4) Major shareholders information

Major shareholders information: Please refer to table 11.

14. SEGMENT INFORMATION

(1) General information

Information reported to the chief operating decision-maker for the purposes of resource allocation and assessment of segment performance focuses on types of goods or services delivered or provided. The Group's reportable segments are computer transmission segment, industrial application segment, home appliance segment, and others.

Because of the change of product classification, the Group's internal business segment was restructured accordingly. The prior period information was restated for comparison.

(2) Segment information

The segment information provided to the chief operating decision-maker for the reportable segments is as follows:

Three months ended March 31, 2022

	<u>Computer transmission segment</u>	<u>Industrial application segment</u>	<u>Home appliance segment</u>	<u>All other segments</u>	<u>Total</u>
Revenue					
Revenue from external customers	\$ 5,356,020	\$ 4,057,945	\$ 1,849,054	\$ 404,179	\$ 11,667,198
Inter-segment revenue	<u>7,008,665</u>	<u>885,392</u>	<u>243,555</u>	<u>223,686</u>	<u>8,361,298</u>
Total segment revenue	<u>12,364,685</u>	<u>4,943,337</u>	<u>2,092,609</u>	<u>627,865</u>	<u>20,028,496</u>
Eliminations					(8,361,298)
Consolidated revenue					<u>11,667,198</u>
Segment income	<u>\$ 471,061</u>	<u>\$ 434,548</u>	<u>\$ 179,648</u>	<u>\$ 42,243</u>	<u>1,127,500</u>
Interest income					7,058
Other income					42,592
Other gains and losses					(12,055)
Total management cost					(222,142)
Finance costs					(91,231)
Share of profit of associates accounted for using the equity method					<u>282</u>
Profit from continuing operations before tax					<u>\$ 852,004</u>

Three months ended March 31, 2021

	<u>Computer transmission segment</u>	<u>Industrial application segment</u>	<u>Home appliance segment</u>	<u>All other segments</u>	<u>Total</u>
Revenue					
Revenue from external customers	\$ 4,087,926	\$ -	\$ 1,771,676	\$ 274,612	\$ 6,134,214
Inter-segment revenue	<u>6,329,219</u>	<u>-</u>	<u>238,781</u>	<u>127,637</u>	<u>6,695,637</u>
Total segment revenue	<u>10,417,145</u>	<u>-</u>	<u>2,010,457</u>	<u>402,249</u>	<u>12,829,851</u>
Eliminations					(6,695,637)
Consolidated revenue					<u>6,134,214</u>
Segment income	<u>\$ 230,544</u>	<u>\$ -</u>	<u>\$ 153,101</u>	<u>\$ 43,537</u>	<u>427,182</u>
Interest income					10,084
Other income					22,225
Other gains and losses					33,055
Total management cost					(24,587)
Finance costs					(26,273)
Share of loss of associates accounted for using the equity method					(10,122)
Profit from continuing operations before tax					<u>\$ 431,564</u>

Segment income represented the profit earned by each segment without allocation of central administration costs and directors' salaries, share of profit or loss of associates accounted for using the equity method, other income, other gain and loss, finance costs and income tax expense. This was the measure reported to the chief operating decision-maker for the purpose of resource allocation and assessment of segment performance.

(3) Segment total assets and liabilities

Segment total assets and liabilities were not disclosed because such Information was not provided to the chief operating decision-maker.

BizLink Holding Inc. and subsidiaries
Loans to others
Three months ended March 31, 2022

Table 1

Expressed in thousands of NTD
(Except as otherwise indicated)

No. (Note 1)	Creditor	Borrower	ledger account	related party	Maximum outstanding balance during the three months ended	Balance at	Actual amount drawn down	Interest rate	Nature of loan (Note 3)	Amount of transactions with the borrower	Reason for short-term financing	Allowance	Collateral		Limit on loans granted to a single party (Note 4)	Ceiling on total loans granted (Note 4)	Footnote
					March 31, 2022 (Note 2)	March 31, 2022 (Note 2)						for doubtful accounts	Item	Value			
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited	Other receivables from related parties	Y	\$ 572,500	\$ 572,500	\$ 572,500	0.000%	2	\$ -	Operations	\$ -	-	-	\$ 7,155,014	\$ 7,155,014	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited	Other receivables from related parties	Y	286,250	286,250	286,250	0.000%	2	-	Operations	-	-	-	7,155,014	7,155,014	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited	Other receivables from related parties	Y	715,625	715,625	715,625	0.000%	2	-	Operations	-	-	-	7,155,014	7,155,014	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited	Other receivables from related parties	Y	286,250	286,250	286,250	0.000%	2	-	Operations	-	-	-	7,155,014	7,155,014	Notes 4(1), (2)
0	BizLink Holding Inc.	Speedy Industrial Supplies Pte Ltd	Other receivables from related parties	Y	3,511,171	3,511,171	3,511,171	2.000%	2	-	Operations	-	-	-	7,155,014	7,155,014	Notes 4(1), (2)
0	BizLink Holding Inc.	Speedy Industrial Supplies Pte Ltd	Other receivables from related parties	Y	319,197	319,197	-	0.000%	2	-	Operations	-	-	-	7,155,014	7,155,014	Notes 4(1), (2)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the three months ended	Balance at	Actual amount drawn down	Interest rate	Nature of loan	Amount of transactions with the borrower	Reason for short-term financing	Allowance	Collateral		Limit on loans granted to a single party (Note 4)	Ceiling on total loans granted (Note 4)	Footnote
					March 31, 2022 (Note 2)	March 31, 2022 (Note 2)						for doubtful accounts	Item	Value			
1	BIZLINK TECHNOLOGY (IRELAND) LTD.	BIZLINK TECHNOLOGY (SERBIA) D.O.O.	Other receivables from related parties	Y	\$ 111,719	\$ 111,719	\$ 111,719	0.454%	2	\$ -	Operations	\$ -	-	-	\$ 858,916	\$ 858,916	Note 4(3)
1	BIZLINK TECHNOLOGY (IRELAND) LTD.	BIZLINK TECHNOLOGY (SLOVAKIA) S.R.O.	Other receivables from related parties	Y	31,920	31,920	31,920	0.454%	2	-	Operations	-	-	-	858,916	858,916	Note 4(3)
2	OptiWorks (Shanghai) Limited	OptiWorks (Kunshan) Limited	Other receivables from related parties	Y	67,637	67,637	67,637	3.850%	2	-	Operations	-	-	-	91,118	91,118	Note 4(4)
3	BizLink (Kunshan) Co., Ltd.	BizLink Special Cables (Changzhou) Co., Ltd.	Other receivables from related parties	Y	766,556	766,556	766,556	3.700%	2	-	Operations	-	-	-	2,259,062	2,259,062	Note 4(5)
4	BizLink (BVI) Corp. Limited	BizLink International Corp.	Other receivables from related parties	Y	57,250	-	-	0.000%	2	-	Operations	-	-	-	748,824	748,824	Note 4(6)
5	EA CABLE ASSEMBLIES GMBH	BIZLINK TECHNOLOGY (SLOVAKIA) S.R.O.	Other receivables from related parties	Y	19,152	19,152	19,152	0.452%	2	-	Operations	-	-	-	14,554,247	14,554,247	Note 4(7)
6	BIZLINK TECHNOLOGY (BELGIUM) NV	BIZLINK TECHNOLOGY (SLOVAKIA) S.R.O.	Other receivables from related parties	Y	31,920	31,920	31,920	0.678%	2	-	Operations	-	-	-	780,387	780,387	Note 4(8)
6	BIZLINK TECHNOLOGY (BELGIUM) NV	BIZLINK TECHNOLOGY (SERBIA) D.O.O.	Other receivables from related parties	Y	63,839	63,839	63,839	0.598%	2	-	Operations	-	-	-	780,387	780,387	Note 4(8)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the three	Balance at	Actual amount	Interest	Nature	Amount of transactions with the borrower	Reason for short-term financing	Allowance	Collateral		Limit on loans granted to a single party (Note 4)	Ceiling on total loans granted (Note 4)	Footnote
					months ended March 31, 2022 (Note 2)	March 31, 2022 (Note 2)	drawn down					for doubtful accounts	Item	Value			
6	BIZLINK TECHNOLOGY (BELGIUM) NV	BIZLINK TECHNOLOGY (SERBIA) D.O.O.	Other receivables from related parties	Y	\$ 63,839	\$ 63,839	\$ 63,839	0.598%	2	\$ -	Operations	\$ -	-	-	\$ 780,387	\$ 780,387	Note 4(8)
6	BIZLINK TECHNOLOGY (BELGIUM) NV	BIZLINK TECHNOLOGY (SERBIA) D.O.O.	Other receivables from related parties	Y	47,880	47,880	47,880	0.491%	2	-	Operations	-	-	-	780,387	780,387	Note 4(8)
6	BIZLINK TECHNOLOGY (BELGIUM) NV	BIZLINK TECHNOLOGY (SERBIA) D.O.O.	Other receivables from related parties	Y	38,304	38,304	38,304	0.468%	2	-	Operations	-	-	-	780,387	780,387	Note 4(8)
6	BIZLINK TECHNOLOGY (BELGIUM) NV	BIZLINK TECHNOLOGY (SLOVAKIA) S.R.O.	Other receivables from related parties	Y	31,920	31,920	31,920	0.452%	2	-	Operations	-	-	-	780,387	780,387	Note 4(8)
7	SPEEDY INDUSTRIAL SUPPLIES PTE LTD	EA CABLE ASSEMBLIES GMBH	Other receivables from related parties	Y	1,469,904	1,469,904	1,469,904	2.000%	2	-	Operations	-	-	-	50,572,212	50,572,212	Note 4(9)
7	SPEEDY INDUSTRIAL SUPPLIES PTE LTD	BizLink Industry Germany GmbH	Other receivables from related parties	Y	319,197	-	-	2.000%	2	-	Operations	-	-	-	50,572,212	50,572,212	Note 4(9)
7	SPEEDY INDUSTRIAL SUPPLIES PTE LTD	BizLink elocab GmbH	Other receivables from related parties	Y	1,117,490	1,117,490	1,117,490	2.000%	2	-	Operations	-	-	-	50,572,212	50,572,212	Note 4(9)
7	SPEEDY INDUSTRIAL SUPPLIES PTE LTD	LEONI INDUSTRY SLOVAKIA, SPOL S.R.O.	Other receivables from related parties	Y	1,320,034	832,524	832,524	2.000%	2	-	Operations	-	-	-	50,572,212	50,572,212	Note 4(9)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the three	Balance at	Actual amount drawn down	Interest rate	Nature of loan (Note 3)	Amount of transactions with the borrower	Reason for short-term financing	Allowance	Collateral		Limit on loans granted to a single party (Note 4)	Ceiling on total loans granted (Note 4)	Footnote
					months ended March 31, 2022 (Note 2)	March 31, 2022 (Note 2)						for doubtful accounts	Item	Value			
7	SPEEDY INDUSTRIAL SUPPLIES PTE LTD	BizLink Industry Czech s.r.o.	Other receivables from related parties	Y	\$ 12,770	\$ 12,770	\$ 12,770	2.000%	2	\$ -	Operations	\$ -	-	-	\$ 50,572,212	\$ 50,572,212	Note 4(9)
7	SPEEDY INDUSTRIAL SUPPLIES PTE LTD	EA CABLE ASSEMBLIES GMBH	Other receivables from related parties	Y	31,920	31,920	31,920	2.000%	2	-	Operations	-	-	-	50,572,212	50,572,212	Note 4(9)
8	BizLink Silitherm s.r.l.	BizLink Industry Germany GmbH	Other receivables from related parties	Y	528,968	528,968	528,968	2.000%	2	-	Operations	-	-	-	6,431,445	6,431,445	Note 4(10)
9	BizLink Systems Spain, S.L.U.	BizLink Industry Germany GmbH	Other receivables from related parties	Y	545,733	545,733	545,733	2.000%	2	-	Operations	-	-	-	2,955,741	2,955,741	Note 4(11)
10	BizLink Industry Germany GmbH	BizLink Robotic Solutions France S.A.S.	Other receivables from related parties	Y	221,322	221,322	221,322	2.000%	2	-	Operations	-	-	-	240,231	240,231	Note 4(12)
10	BizLink Industry Germany GmbH	BizLink elocab GmbH	Other receivables from related parties	Y	325,022	325,022	325,022	2.000%	2	-	Operations	-	-	-	240,231	240,231	Note 4(12)
10	BizLink Industry Germany GmbH	BizLink Robotic Solutions USA, Inc.	Other receivables from related parties	Y	134,110	134,110	134,110	2.000%	2	-	Operations	-	-	-	240,231	240,231	Note 4(12)
10	BizLink Industry Germany GmbH	BizLink Robotic Solutions Germany GmbH	Other receivables from related parties	Y	231,490	231,490	231,490	2.000%	2	-	Operations	-	-	-	240,231	240,231	Note 4(12)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the three months ended	Balance at	Actual amount drawn down	Interest rate	Nature of loan (Note 3)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts		Limit on loans granted to a single party (Note 4)	Ceiling on total loans granted (Note 4)	Footnote
					March 31, 2022 (Note 2)	March 31, 2022 (Note 2)						Item	Value			
10	BizLink Industry Germany GmbH	BizLink Tailor-Made Cable UK Ltd.	Other receivables from related parties	Y	\$ 11,752	\$ 11,752	\$ 11,752	2.000%	2	\$ -	Operations	\$ -	-	\$ 240,231	\$ 240,231	Note 4(12)
11	LEONI INDUSTRY SLOVAKIA, SPOL S.R.O.	BizLink Industry Germany GmbH	Other receivables from related parties	Y	25,026	25,026	25,026	2.000%	2	-	Operations	-	-	1,346,570	1,346,570	Note 4(13)

Note 1: The numbers filled in for the loans provided by the Company or subsidiaries are as follows:

(1)The Company is '0'.

(2)The subsidiaries are numbered in order starting from '1'.

Note 2: The maximum balance for the period and ending balance are presented in New Taiwan dollars. Foreign currencies are converted into New Taiwan dollars; the exchange rate was US\$1=NT\$28.625; RMB1=NT\$4.509 and EUR1=NT\$31.9197 as of March 31, 2022.

Note 3: The nature of loans are as follows:

(1) Related to business transactions is "1".

(2) short-term financing is "2".

Note 4: Fill in limit on loans granted to a single party and ceiling on total loans granted as prescribed in the creditor company's "Procedures for Provision of Loans", and state each individual party to which the loans have been provided and the calculation for ceiling on total loans granted in the footnote.

(1) For short-term financing facility with the Company, the accumulated financing amount shall not exceed 40% of the net asset value of the Company.

(2) The individual loan amount and total amount of loans between the foreign companies, which are held directly or indirectly 100% of voting share, and loan between the Company and foreign companies which are held directly or indirectly 100% of voting share should not exceed the 500% of the total asset amount of the Company.

(3) For BizLink Technology (Ireland) Ltd., the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed the net value of the lending company and 500% of the net value of parent company.

(4) For necessary short-term financing facility for OptiWorks (Shanghai) Limited, the individual loan amount and total amount of loans shall not exceed 40% of the net value of the lending company.

(5) For BizLink (Kunshan) Co., Ltd., the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed the net value of the lending company and 500% of the net value of parent company.

(6) For short-term financing facility with BizLink (BVI) Corp. Limited, the accumulated financing amount shall not exceed 40% of the net asset value of the Company.

(7) For EA CABLE ASSEMBLIES GMBH, the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed 200% of the net value of the lending company and 500% of the net value of parent company.

(8) For BIZLINK TECHNOLOGY (BELGIUM) NV, the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed 200% of the net value of the lending company and 500% of the net value of parent company.

(9) For SPEEDY INDUSTRIAL SUPPLIES PTE LTD, the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed 500% of the net value of the lending company and 500% of the net value of parent company.

(10) For BizLink Silitherm s.r.l., the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed 500% of the net value of the lending company and 500% of the net value of parent company.

(11) For BizLink Systems Spain, S.L.U., the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed 500% of the net value of the lending company and 500% of the net value of parent company.

(12) For BizLink Industry Germany GmbH, the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed 310 times of the net value of the lending company and 500% of the net value of parent company.

(13) For LEONI INDUSTRY SLOVAKIA, SPOL S.R.O.. individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed 500% of the net value of the lending company and 500% of the net value of parent company.

(14) Except for the changes in the original currency, the increase (decrease) amount of individual subsidiary in the current month including effects from changes in exchange rate.

BizLink Holding Inc. and subsidiaries
Provision of endorsements and guarantees to others
Three months ended March 31, 2022

Table 2

Expressed in thousands of NTD
(Except as otherwise indicated)

Number (Note 1)	Endorser/guarantor	Party being endorsed/ guaranteed		Limit on endorsements/ guarantees provided for a single party (Note 3)	Maximum outstanding endorsement/ guarantee amount as at March 31, 2022 (Note 4)	Outstanding endorsement/ guarantee amount at March 31, 2022 (Note 4)	Actual amount drawn down	Amount of endorsements/ guarantees secured with collateral	Ratio of accumulated endorsement/ guarantee amount to net asset value of the Endorser/guarantor company	Ceiling on total amount of endorsements/ guarantees provided (Note 3)	Provision of endorsements/ guarantees by parent company to subsidiary	Provision of endorsements/ guarantees by subsidiary to parent company	Provision of endorsements/ guarantees to the party in Mainland China	Footnote
		Company name	Relationship with the Endorser/ guarantor (Note 2)											
0	BizLink Holding Inc.	BIZLINK (BVI) CORP. LIMITED	2	\$ 17,887,535	\$ 658,375	\$ 658,375	\$ 388,346	\$ -	3.59%	\$ 17,887,535	Y	N	N	
0	BizLink Holding Inc.	BIZLINK (BVI) CORP. LIMITED	2	17,887,535	42,938	42,938	3,986	-	0.23%	17,887,535	Y	N	N	
0	BizLink Holding Inc.	BIZLINK (BVI) CORP. LIMITED, BizLink International Corp.	2	17,887,535	572,500	572,500	4,766	-	3.12%	17,887,535	Y	N	N	
0	BizLink Holding Inc.	BizLink International Corp.	2	17,887,535	300,000	-	-	-	0.00%	17,887,535	Y	N	N	
0	BizLink Holding Inc.	BIZLINK TECHNOLOGY INC., BIZLINK TECH, INC.	2	17,887,535	114,500	114,500	-	-	0.62%	17,887,535	Y	N	N	
0	BizLink Holding Inc.	BIZLINK TECHNOLOGY (S.E.A.) SDN. BHD.	2	17,887,535	6,809	6,809	-	-	0.04%	17,887,535	Y	N	N	
0	BizLink Holding Inc.	BIZLINK (BVI) CORP. LIMITED	2	17,887,535	42,938	42,938	5,980	-	0.23%	17,887,535	Y	N	N	
0	BizLink Holding Inc.	BIZLINK (BVI) CORP. LIMITED	2	17,887,535	715,625	715,625	-	-	3.90%	17,887,535	Y	N	N	
0	BizLink Holding Inc.	BizLink International Corp.	2	17,887,535	50,000	50,000	50,000	-	0.27%	17,887,535	Y	N	N	
0	BizLink Holding Inc.	BIZLINK (BVI) CORP. LIMITED	2	17,887,535	42,938	42,938	-	-	0.23%	17,887,535	Y	N	N	
0	BizLink Holding Inc.	BizLink International Corp.	2	17,887,535	150,000	150,000	-	-	0.82%	17,887,535	Y	N	N	
0	BizLink Holding Inc.	BizLink International Corp.	2	17,887,535	200,000	-	-	-	0.00%	17,887,535	Y	N	N	
0	BizLink Holding Inc.	BIZLINK (BVI) CORP. LIMITED, BizLink International Corp.	2	17,887,535	858,750	858,750	53,000	-	4.68%	17,887,535	Y	N	N	
0	BizLink Holding Inc.	BizLink Technology (Changzhou) Limited, BizLink Technology (Xiamen) Limited	2	17,887,535	744,010	744,010	377,642	-	4.05%	17,887,535	Y	N	Y	

Number (Note 1)	Endorser/guarantor	Party being endorsed/ guaranteed		Limit on endorsements/ guarantees provided for a single party (Note 3)	Maximum outstanding endorsement/ guarantee amount as at March 31, 2022 (Note 4)	Outstanding endorsement/ guarantee amount at March 31, 2022 (Note 4)	Actual amount drawn down	Amount of endorsements/ guarantees secured with collateral	Ratio of accumulated endorsement/ guarantee amount to net asset value of the Endorser/guarantor company	Ceiling on total amount of endorsements/ guarantees provided (Note 3)	Provision of endorsements/ guarantees by parent company to subsidiary	Provision of endorsements/ guarantees by subsidiary to parent company	Provision of endorsements/ guarantees to the party in Mainland China	Footnote
		Company name	Relationship with the Endorser/ guarantor (Note 2)											
0	BizLink Holding Inc.	BizLink Technology (Changzhou) Limited, BizLink Technology (Xiamen) Limited, Xiang Yao Electronics (Shen Zhen) Co., Ltd., BizLink (Kunshan) Co., Ltd., BizLink Electronics (Xiamen) Co., Ltd.	2	\$ 17,887,535	\$ 58,619	\$ 58,619	\$ 7,528	\$ -	0.32%	\$ 17,887,535	Y	N	Y	
0	BizLink Holding Inc.	BIZLINK TECHNOLOGY (SLOVAKIA) S.R.O.	2	17,887,535	114,500	114,500	114,500	-	0.62%	17,887,535	Y	N	N	
0	BizLink Holding Inc.	BIZLINK (BVI) CORP. LIMITED	2	17,887,535	71,563	71,563	4,344	-	0.39%	17,887,535	Y	N	N	
0	BizLink Holding Inc.	BIZLINK TECHNOLOGY (IRELAND) LTD.	2	17,887,535	14,313	14,313	11,885	-	0.08%	17,887,535	Y	N	N	
0	BizLink Holding Inc.	BizLink International Corp.	2	17,887,535	450,000	450,000	330,000	-	2.45%	17,887,535	Y	N	N	
0	BizLink Holding Inc.	BIZLINK (BVI) CORP.	2	17,887,535	143,125	143,125	64,059	-	0.78%	17,887,535	Y	N	N	
0	BizLink Holding Inc.	BIZLINK (BVI) CORP. LIMITED	2	17,887,535	28,625	28,625	5,139	-	0.16%	17,887,535	Y	N	N	
0	BizLink Holding Inc.	BIZLINK TECHNOLOGY (SLOVAKIA) S.R.O.	2	17,887,535	494,756	494,756	79,799	-	2.69%	17,887,535	Y	N	N	
0	BizLink Holding Inc.	BIZLINK TECHNOLOGY (S.E.A.) SDN. BHD.	2	17,887,535	143,125	143,125	135,660	-	0.78%	17,887,535	Y	N	N	
0	BizLink Holding Inc.	BIZLINK (BVI) CORP. LIMITED	2	17,887,535	17,175	17,175	17,175	-	0.09%	17,887,535	Y	N	N	
0	BizLink Holding Inc.	BIZLINK (BVI) CORP. LIMITED	2	17,887,535	25,763	25,763	25,763	-	0.14%	17,887,535	Y	N	N	
0	BizLink Holding Inc.	BizLink elocab GmbH	2	17,887,535	230,863	230,863	230,863	-	1.26%	17,887,535	Y	N	N	
0	BizLink Holding Inc.	Biz Sp. Cables GMBH, Biz elocab GmbH, BizLink Special Cables (Changzhou) Co., Ltd., LEONI INDUSTRY SK	2	17,887,535	127,679	127,679	127,679	-	0.70%	17,887,535	Y	N	Y	Note 3(9)
0	BizLink Holding Inc.	Biz Sp. Cables GMBH, Biz elocab GmbH, BizLink Special Cables (Changzhou) Co., Ltd., LEONI INDUSTRY SK	2	17,887,535	319,197	319,197	319,197	-	1.74%	17,887,535	Y	N	Y	Note 3(9)
0	BizLink Holding Inc.	BizLink Silitherm S.r.l.	2	17,887,535	383,037	383,037	383,037	-	2.09%	17,887,535	Y	N	N	
1	BIZLINK TECHNOLOGY INC.	BIZLINK TECH, INC.	2	2,816,069	66,291	66,291	24,307	-	0.36%	2,816,069	N	N	N	
1	BIZLINK TECHNOLOGY INC.	BIZLINK TECH, INC.	2	2,816,069	108,258	108,258	97,432	-	0.59%	2,816,069	N	N	N	

Number (Note 1)	Endorser/guarantor	Party being endorsed/ guaranteed		Limit on endorsements/ guarantees provided for a single party (Note 3)	Maximum outstanding guarantee amount as at March 31, 2022 (Note 4)	Outstanding endorsement/ guarantee amount at March 31, 2022 (Note 4)	Actual amount drawn down	Amount of endorsements/ guarantees secured with collateral	Ratio of accumulated endorsement/ guarantee amount to net asset value of the Endorser/guarantor company	Ceiling on total amount of endorsements/ guarantees provided (Note 3)	Provision of endorsements/ guarantees by parent company to subsidiary	Provision of endorsements/ guarantees by subsidiary to parent company	Provision of endorsements/ guarantees to the party in Mainland China	Footnote
		Company name	Relationship with the Endorser/ guarantor (Note 2)											
2	BIZLINK (BVI) CORP.	BIZLINK TECHNOLOGY (SERBIA) D.O.O.	2	\$ 1,276,226	\$ 19,581	\$ 19,581	\$ 19,581	\$ 23,998	0.11%	\$ 1,276,226	N	N	N	
2	BIZLINK (BVI) CORP.	BIZLINK TECHNOLOGY (SERBIA) D.O.O.	2	1,276,226	7,837	7,837	7,837	9,604	0.04%	1,276,226	N	N	N	
2	BIZLINK (BVI) CORP.	BIZLINK TECHNOLOGY (SERBIA) D.O.O.	2	1,276,226	36,564	36,564	36,564	44,991	0.20%	1,276,226	N	N	N	
3	BizLink (BVI) Corp. Limited	BizLink Holding Inc.	2	5,616,182	572,500	-	-	-	0.00%	5,616,182	N	Y	N	
4	EA CABLE ASSEMBLIES GMBH	BizLink Robotic Solutions Germany GmbH	2	36,385,617	656	656	656	-	0.00%	36,385,617	N	N	N	
4	EA CABLE ASSEMBLIES GMBH	LEONI INDUS. SLOVAKIA, BizLink Tailor-Made Cable UK, BizLink Indu. Czech	2	36,385,617	7,980	7,980	7,980	-	0.04%	36,385,617	N	N	N	Note 3(10)
4	EA CABLE ASSEMBLIES GMBH	BizLink Holding Inc.	2	36,385,617	8,139,533	8,139,533	8,139,533	-	44.33%	36,385,617	N	Y	N	Note 3(11)
5	SPEEDY INDUSTRIAL SUPPLIES PTE LTD	BizLink Holding Inc.	2	50,572,212	8,139,533	8,139,533	8,139,533	-	44.33%	50,572,212	N	Y	N	Note 3(11)

Note 1: The numbers filled in for the endorsements/guarantees provided by the Company or subsidiaries are as follows:

- (1) The Company is '0'.
- (2) The subsidiaries are numbered in order starting from '1'.

Note 2: Relationship between the endorser/guarantor and the party being endorsed/guaranteed is classified into the following seven categories; fill in the number of category each case belongs to:

- (1) Having business relationship.
- (2) The endorser/guarantor parent company owns directly and indirectly more than 50% voting shares of the endorsed/guaranteed subsidiary.
- (3) The endorsed/guaranteed company owns directly and indirectly more than 50% voting shares of the endorser/guarantor parent company.
- (4) The endorser/guarantor parent company owns directly and indirectly more than 90% voting shares of the endorsed/guaranteed company.
- (5) Mutual guarantee of the trade made by the endorsed/guaranteed company or joint contractor as required under the construction contract.
- (6) Due to joint venture, all shareholders provide endorsements/guarantees to the endorsed/guaranteed company in proportion to its ownership.
- (7) Joint guarantee of the performance guarantee for pre-sold home sales contract as required under the Consumer Protection Act.

Note 3: The regulation of endorsement guarantee provided by the Company:

- (1) The amount of endorsement provided by the Company for a single enterprise and as whole shall be limited to the net value of the Company's audited or reviewed consolidated financial statements by independent auditors in the most recent period.
- (2) The amount of endorsement provided by the Company and subsidiaries for a single enterprise and as whole shall be limited to the net value of the Company's audited or reviewed consolidated financial statements by independent auditors in the most recent period.
- (3) The endorsement between the companies which the Company directly or indirectly holds 100% of voting right is not limited but shall not exceed ten times of the net value of the Company's audited or reviewed consolidated financial statements by independent auditors in the most recent period.
- (4) For BIZLINK TECHNOLOGY INC., the amount of endorsement provided for a single enterprise shall be limited to 200% of the net value, and the amount of endorsement as whole shall be limited to 200% of the net value.
- (5) For BIZLINK (BVI) CORP., the amount of endorsement provided for a single enterprise shall be limited to 300% of the net value, and the amount of endorsement as whole shall be limited to 300% of the net value.
- (6) For BizLink (BVI) Corp. Limited, the amount of endorsement provided for a single enterprise shall be limited to 300% of the net value, and the amount of endorsement as whole shall be limited to 300% of the net value.
- (7) For EA CABLE ASSEMBLIES GMBH, the amount of endorsement provided for a single enterprise shall be limited to 500% of the net value, and the amount of endorsement as whole shall be limited to 500% of the net value.
- (8) For SPEEDY INDUSTRIAL SUPPLIES PTE LTD, the amount of endorsement provided for a single enterprise shall be limited to 500% of the net value, and the amount of endorsement as whole shall be limited to 500% of the net value.
- (9) The full name of parties being endorsed are BizLink Special Cables Germany GmbH, BizLink elocab GmbH, BizLink Special Cables (Changzhou) Co., Ltd., LEONI INDUSTRY SLOVAKIA SPOL. S.R.O.
- (10) The full name of parties being endorsed are BizLink INDUSTRY SLOVAKIA SPOL. S.R.O., BizLink Tailor-Made Cable UK Ltd., BizLink Industry Czech s.r.o.
- (11) This is a joint endorsement provided by EA Cable Assemblies GmbH. and Speedy Industrial Supplies Pte Ltd. to BizLink Holding Inc.

Note 4: The maximum balance for the period and ending balance are presented in New Taiwan dollars. Foreign currencies are converted into New Taiwan dollars; the exchange rate was US\$1=NT\$28.625; MYR1=NT\$6.809, RMB1=NT\$4.509 and EUR1=NT\$31.9197 as of March 31, 2022.

BizLink Holding Inc. and subsidiaries
Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures)
March 31, 2022

Table 3

Expressed in thousands of NTD
(Except as otherwise indicated)

Securities held by	Marketable securities	Relationship with the securities issuer	General ledger account	As at March 31, 2022				
				Number of shares (Note 5)	Book value (Note 2)	Ownership (%)	Fair value (Note 2)	Footnote
The Company	<u>Stocks</u>							
	LILEE SYSTEMS, LTD.	—	Financial assets at fair value through other comprehensive income - non-current	142,857	\$ -	1.20%	\$ -	—
	TILOPA HOLDING INC.	Substantive related party	Financial assets at fair value through other comprehensive income - non-current	2,400,000	143,997	18.00%	143,997	—
BizLink Technology Inc.	<u>Stocks</u>							
	WELLS FARGO & CO.	—	Financial assets at fair value through profit or loss - current	400	555	-	555	—
	TRANSOCEAN LTD.	—	Financial assets at fair value through profit or loss - current	800	105	-	105	—
	CNOOC LTD	—	Financial assets at fair value through profit or loss - current	200	697	-	697	—
	WALT DISNEY CO.	—	Financial assets at fair value through profit or loss - current	100	392	-	392	—
BizLink (BVI) Corp.	<u>Stocks</u>							
	RAINBOW STAR GROUP LIMITED	—	Financial assets at fair value through other comprehensive income - non-current	20,000	29,051	26.05%	29,051	Note 4
	PRIME RICH INTERNATIONAL CO., LTD	—	Financial assets at fair value through other comprehensive income - non-current	600,000	27,137	6.00%	27,137	—

Securities held by	Marketable securities	Relationship with the securities issuer	General ledger account	As at March 31, 2022				
				Number of shares (Note 5)	Book value (Note 2)	Ownership (%)	Fair value (Note 2)	Footnote
BizLink (BVI) Corp.	<u>Beneficiary certificates of funds</u>							
	WI HARPER FUND IX LP	—	Financial assets at fair value through profit or loss - non-current	-	\$ 22,091	3.25%	\$ 22,091	—
	AMED VENTURES GROWTHLINK FUND, L.P.	—	Financial assets at fair value through profit or loss - non-current	-	57,997	48.00%	57,997	—
BizLink International Corp.	<u>Stocks</u>							
	Anqing Innovation Co., Ltd.	—	Financial assets at fair value through other comprehensive income - non-current	2,076,000	12,230	4.50%	12,230	—
	Usenlight Corp.	—	Financial assets at fair value through other comprehensive income - non-current	325,500	3,763	1.60%	3,763	—
	Centera Photonics Inc.	—	Non-current financial assets at fair value through other comprehensive income	1,000,000	3,955	3.10%	3,955	—
	<u>Stocks</u>							
	Centera Photonics Inc.	—	Financial assets at fair value through profit or loss - current	1,627,746	48,427	Preferred share	48,427	—
	Togowin Technology Co., Ltd.	—	Financial assets at fair value through other comprehensive income - non-current	1,514,140	65,220	7.10%	65,220	—
	<u>Beneficiary certificates of funds</u>							
	Mesh Cooperative Ventures, Inc.	—	Financial assets at fair value through profit or loss - non-current	-	11,865	2.46%	11,865	—

Securities held by	Marketable securities	Relationship with the securities issuer	General ledger account	As at March 31, 2022				Footnote
				Number of shares (Note 5)	Book value (Note 2)	Ownership (%)	Fair value (Note 2)	
Zellwood International Corp.	<u>Equity investments</u> AMED VENTURE I, L.P.	—	Financial assets at fair value through other comprehensive income - non-current	-	\$ 27,739	4.56%	\$ 27,739	Note 3
Xiang Yao Electronics (Shen Zhen) Co., Ltd.	<u>Equity investments</u> Datlink Electronic (Shenzhen) Co., Ltd.	—	Financial assets at fair value through other comprehensive income - non-current	-	2,840	8.61%	2,840	Note 3

Note 1: Marketable securities in the table refer to stocks, bonds, beneficiary certificates and other related derivative securities.

Note 2: Above amounts are presented in New Taiwan dollar. Foreign currency is converted into New Taiwan dollar; the exchange rate was US\$1=NT\$28.625 as at March 31, 2022.

Note 3: It is a limited company without shares.

Note 4: The Company is not able to exercise significant influence over this company; therefore, marketable securities are measured at fair value through other comprehensive income.

Note 5: Expressed in shares.

BizLink Holding Inc. and subsidiaries
Acquisition or sale of the same security with the accumulated cost exceeding \$300 million or 20% of the Company's paid-in capital
Three months ended March 31, 2022

Table 4 Expressed in thousands of NTD
(Except as otherwise indicated)

Investor	Marketable securities	General ledger account	Counterparty	Relationship with the counterparty	Balance as at January 1, 2022		Acquisition		Disposal			Balance as at March 31, 2022		
					Number of shares (Note 3)	Amount	Number of shares (Note 3)	Amount	Number of shares	Selling price	Book value	Gains (losses) on disposal	Number of shares (Note 3)	Amount (Note 4)
The Company	<u>Equity investments</u> Speedy Industrial Supplies Pte Ltd	Investments accounted for under equity method	Speedy Industrial Supplies Pte Ltd	Subsidiaries	2,000,000	\$ 1,804,002	271,000,000	\$ 8,523,417 (Note 1)	-	\$ -	\$ -	\$ -	273,000,000	\$ 10,327,419
Speedy Industrial Supplies Pte Ltd	EA Cable Assemblies GmbH	Investments accounted for under equity method	EA Cable Assemblies GmbH	Subsidiaries	1	32,274	-	10,201,497 (Note 2)	-	-	-	-	1	10,201,497
	BizLink Special Cables (Changzhou) Co., Ltd.	Investments accounted for under equity method	LEONI elobel GmbH	Not applicable	-	-	-	967,868 (Note 2)	-	-	-	-	-	967,868
EA Cable Assemblies GmbH	BizLink Special Cables Germany GmbH	Investments accounted for under equity method	LEONI Industry Holding GmbH	Not applicable	-	-	-	704,150 (Note 2)	-	-	-	-	-	704,150
	BizLink elocab GmbH	Investments accounted for under equity method	LEONI Industry Holding GmbH	Not applicable	-	-	-	4,650,446 (Note 2)	-	-	-	-	-	4,650,446
	BizLink Silitherm S.r.l.	Investments accounted for under equity method	LEONI Industry Holding GmbH	Not applicable	-	-	-	2,927,290 (Note 2)	-	-	-	-	-	2,927,290
	BIZLINK SYSTEMS SPAIN, S.L.	Investments accounted for under equity method	LEONI Wiring Systems France S.A.S.	Not applicable	-	-	-	566,650 (Note 2)	-	-	-	-	-	566,650

Note 1: The Company newly invested in Speedy Industrial Supplies Pte Ltd in the amount of \$8,523,417 in the period, including gains on investments recognised in the period and adjustment of changes in net value.

Note 2: The Company acquired a 100% equity interest in the industry application business group of Leoni AG through Speedy Industrial Supplies Pte Ltd and EA Cable Assemblies GmbH and obtained control power over it, the total acquisition price was \$9,933,309. The table disclosed new acquisition of shares exceeding \$300 million or 20% of paid-in capital by Speedy Industrial Supplies Pte Ltd and EA Cable Assemblies GmbH.

Acquisition in the period including gains on investments recognised in the period and adjustment of changes in net value.

Note 3: Expressed in shares.

Note 4: The amount was eliminated upon consolidation.

BizLink Holding Inc. and subsidiaries
Acquisition of real estate reaching NT\$300 million or 20% of paid-in capital or more
Three months ended March 31, 2022

Table 5

Expressed in thousands of NTD
(Except as otherwise indicated)

Real estate acquired by	Real estate acquired	Date of the event	Transaction amount	Status of payment	Counterparty	Relationship with the counterparty	If the counterparty is a related party, information as to the last transaction of the real estate is disclosed below:					Basis or reference used in setting the price	Reason for acquisition of real estate and status of the real estate	Other commitments
							Original owner who sold the real estate to the counterparty	Relationship between the original owner and the acquirer	Date of the original transaction	Amount	Amount			
BizLink Technology (Xiamen) Limited	Buildings	January 18, 2022	\$ 434,542	Paid in full	XIAMEN HAICANG INVESTMENT GROUP CO.,LTD.	Non-related parties	-	-	-	\$ -	Refer to professional valuation agencies for valuation information	For operational use	None.	
BizLink Technology (Changzhou) Limited	Buildings	July 20, 2020	816,147 RMB 181,000	By the construction progress	Jiangsu Jiangdu Construction Group Co., Ltd.	Non-related parties	-	-	-	-	Not applicable (Note)	For operational use	None.	

Note: There was a contract with a third party to construct on its land, thus the appraisal report was not required.

BizLink Holding Inc. and subsidiaries
Purchases or sales of goods from or to related parties reaching NT\$100 million or 20% of paid-in capital or more
Three months ended March 31, 2022

Table 6

Expressed in thousands of NTD
(Except as otherwise indicated)

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction		Compared to third party transactions		Notes/accounts receivable (payable)		Footnote		
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term		Ending Balance (Note 2)	Percentage of total notes/accounts receivable (payable)
BizLink (Kunshan) Co., Ltd.	BizLink (BVI) Corp. Limited	The same parent company	Sales	\$ 1,907,704	86	180 days	90%-100% of BVI Limited sale price	180 days	\$ 2,194,898	85	Note 3
BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink (BVI) Corp. Limited	The same parent company	Sales	435,487	47	180 days	Mutual agreement	180 days	445,302	50	Note 3
BizLink Electronics (Xiamen) Co., Ltd.	BizLink (BVI) Corp. Limited	The same parent company	Sales	250,874	75	180 days	100% of BVI Limited sale price	180 days	650,817	87	Note 3
Xiang Yao Electronics (Shen Zhen) Co., Ltd.	BizLink (BVI) Corp. Limited	The same parent company	Sales	882,826	99	180 days	0%-21% of profit	180 days	591,897	98	Note 4
BizLink Tech Inc.	BizLink Technology Inc.	The same parent company	Sales	157,450	58	180 days	No identical item	180 days	39,363	29	-
BizLink (BVI) Corp. Limited	BizLink Technology Inc.	The same parent company	Sales	1,655,435	30	180 days	Mutual agreement	180 days	1,820,459	23	Note 3
BizLink (BVI) Corp. Limited	BizLink (Kunshan) Co., Ltd.	The same parent company	Sales	1,486,231	27	180 days	0%-10% of profit	180 days	2,921,079	36	Note 3
BizLink (BVI) Corp. Limited	BizLink Technology (Ireland) Ltd.	The same parent company	Sales	582,248	11	180 days	Mutual agreement	180 days	747,003	9	Note 3
BizLink (BVI) Corp. Limited	Xiang Yao Electronics (Shen Zhen) Co., Ltd.	The same parent company	Sales	180,248	3	180 days	0%-10% of profit	180 days	69,891	1	Note 3

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction			Compared to third party transactions		Notes/accounts receivable (payable)			Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Ending Balance (Note 2)	Percentage of total notes/accounts receivable (payable)	
LEONI Industry Slovakia Spol. s.r.o.	BizLink Special Cables GmbH	The same parent company	Sales	\$ 546,123	90	30-90 days	Mutual agreement	30-90 days	\$ 220,653	65	Note 3
BizLink Special Cables (Changzhou) Co., Ltd.	BizLink Special Cables GmbH	The same parent company	Sales	133,524	20	30-90 days	Mutual agreement	30-90 days	187,073	24	Note 3

Note 1: The above amounts of assets accounts and liabilities accounts are converted by exchange rate US\$1=28.625 into New Taiwan dollars as of March 31, 2022. The amounts of income accounts are converted by average exchange rate US\$1=27.9941 into New Taiwan dollars for the three months ended March 31, 2022.

Note 2: The amount was eliminated upon consolidation.

Note 3: For the general customer, the sale prices were based on active market prices.

Note 4: There is no sales to unrelated parties.

BizLink Holding Inc.

Receivables from related parties reaching NT\$100 million or 20% of paid-in capital or more

March 31, 2022

Table 7

Expressed in thousands of NTD
(Except as otherwise indicated)

Creditor	Counterparty	Relationship with the counterparty	Balance as at March 31, 2022 (Notes 1 and 2)	Turnover rate	Overdue receivables		Amount collected subsequent to the balance sheet date (Note 3)	Allowance for Creditor Counterparty doubtful accounts
					Amount	Action taken		
<u>Accounts receivable</u>								
BizLink (Kunshan) Co., Ltd.	BizLink (BVI) Corp. Limited	The same parent company	\$ 2,194,898	3.05	\$ -	—	\$ 344,180	-
BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink (BVI) Corp. Limited	The same parent company	445,302	4.42	-	—	-	-
BizLink Electronics (Xiamen) Co., Ltd.	BizLink (BVI) Corp. Limited	The same parent company	650,817	1.68	13,259	Generally arranged by group based on the capital situation of subsidiaries	45,800	-
BizLink (BVI) Corp. Limited	BizLink Technology Inc.	The same parent company	1,820,459	3.79	205	Generally arranged by group based on the capital situation of subsidiaries	-	-
BizLink (BVI) Corp. Limited	BizLink (Kunshan) Co., Ltd.	The same parent company	2,921,079	2.82	23,859	Repaid after offsetting by accounts payable	381,645	-
BizLink (BVI) Corp. Limited	BizLink Technology (S.E.A.) Sdn. Bhd.	The same parent company	315,086	1.17	-	—	-	-
BizLink (BVI) Corp. Limited	BizLink Technology (Ireland) Ltd.	The same parent company	747,003	3.00	-	—	293,908	-
BizLink (BVI) Corp. Limited	Accell Corp.	The same parent company	111,807	0.87	76,206	Repaid after capital increase	-	-
BizLink (BVI) Corp. Limited	BizLink Tech Inc.	The same parent company	116,926	1.18	62,122	Repaid after capital increase	-	-
Xiang Yao Electronics (Shen Zhen) Co., Ltd.	BizLink (BVI) Corp. Limited	The same parent company	591,897	5.65	-	—	591,897	-
Bizconn International Corp. (China)	BizLink (BVI) Corp. Limited	The same parent company	219,791	1.17	80,989	Generally arranged by group based on the capital situation of subsidiaries	7,443	-
SIS Speedy Industrial Supplies Sdn. Bhd.	Speedy Industrial Supplies Pte Ltd	The same parent company	220,437	1.21	-	—	196,797	-
Tong Ying Electronics (Shen Zhen) Ltd.	BizLink (Kunshan) Co., Ltd.	The same parent company	109,717	2.31	-	—	17,364	-
LEONI Industry Slovakia Spol. s.r.o.	BizLink Special Cables Germany GmbH	The same parent company	220,653	1.18	-	—	220,653	-
BizLink Special Cables (Changzhou) Co., Ltd.	BizLink Special Cables Germany GmbH	The same parent company	187,073	0.74	-	—	74,307	-

Creditor	Counterparty	Relationship with the counterparty	Balance as at March 31, 2022 (Notes 1 and 2)	Turnover rate	Overdue receivables		Amount collected subsequent to the balance sheet date (Note 3)	Allowance for Creditor Counterparty doubtful accounts
					Amount	Action taken		
<u>Other receivables</u>								
BizLink Holding Inc.	BizLink (BVI) Corp. Limited	Subsidiaries	\$ 1,891,255	Not applicable	\$ -	—	\$ -	\$ -
BizLink International Corp.	BizLink (BVI) Corp. Limited	The same parent company	113,497	Not applicable	-	—	-	-
BizLink Technology (Ireland) Ltd.	BizLink Technology SRB D.O.O.	The same parent company	111,719	Not applicable	-	—	-	-
BizLink (BVI) Corp. Limited	BizLink (BVI) Corp.	The same parent company	246,673	Not applicable	-	—	-	-
EA Cable Assemblies (Hong Kong) Co., Limited	BizLink Holding Inc.	Parent company	114,500	Not applicable	-	—	-	-
BizLink Holding Inc.	Speedy Industrial Supplies Pte Ltd	Subsidiaries	3,511,171	Not applicable	-	—	-	-
BizLink (Kunshan) Co., Ltd.	BizLink Special Cables (Changzhou) Co., Ltd.	The same parent company	766,556	Not applicable	-	—	-	-
BIZLINK TECHNOLOGY (BELGIUM) NV	BIZLINK TECHNOLOGY (SERBIA) D.O.O.	The same parent company	213,862	Not applicable	-	—	-	-
SPEEDY INDUSTRIAL SUPPLIES PTE LTD	EA CABLE ASSEMBLIES GMBH	The same parent company	1,469,904	Not applicable	-	—	-	-
SPEEDY INDUSTRIAL SUPPLIES PTE LTD	BizLink elocab GmbH	The same parent company	1,117,490	Not applicable	-	—	-	-
SPEEDY INDUSTRIAL SUPPLIES PTE LTD	LEONI INDUSTRY SLOVAKIA, SPOL S.R.O.	The same parent company	832,524	Not applicable	-	—	-	-
BizLink Silitherm s.r.l.	BizLink Industry Germany GmbH	The same parent company	528,968	Not applicable	-	—	-	-
BizLink Systems Spain, S.L.U.	BizLink Industry Germany GmbH	The same parent company	545,733	Not applicable	-	—	-	-
BizLink Industry Germany GmbH	BizLink Robotic Solutions France S.A.S.	The same parent company	221,322	Not applicable	-	—	-	-
BizLink Industry Germany GmbH	BizLink elocab GmbH	The same parent company	325,022	Not applicable	-	—	-	-
BizLink Industry Germany GmbH	BizLink Robotic Solutions USA, Inc.	The same parent company	134,110	Not applicable	-	—	-	-
BizLink Industry Germany GmbH	BizLink Robotic Solutions Germany GmbH	The same parent company	231,490	Not applicable	-	—	-	-

Note 1: Above amounts are presented in New Taiwan dollar. Foreign currency is converted into New Taiwan dollar; the exchange rate was US\$1=NT\$28.6250 as at March 31, 2022.

Note 2: The amount was eliminated upon consolidation.

Note 3: The subsequent collections are amounts collected as at May 13, 2022.

BizLink Holding Inc. and subsidiaries
Significant inter-company transactions during the reporting periods
Three months ended March 31, 2022

Table 8

Expressed in thousands of NTD
(Except as otherwise indicated)

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			Percentage of consolidated total operating revenues or total assets (Note 3)
				General ledger account	Amount (Notes 4 and 5)	Transaction terms	
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited	1	Other receivables	\$ 1,891,255		4
0	BizLink Holding Inc.	Speedy Industrial Supplies Pte Ltd	1	Other receivables	3,511,171		7
1	BizLink International Corp.	BizLink (BVI) Corp. Limited	3	Other receivables	113,497		-
2	BizLink (Kunshan) Co., Ltd.	BizLink (BVI) Corp. Limited	3	Sales of goods	1,907,704	180 days after monthly billings, the date of payment was 25 of every month	16
2	BizLink (Kunshan) Co., Ltd.	BizLink (BVI) Corp. Limited	3	Accounts receivable	2,194,898	180 days after monthly billings, the date of payment was 25 of every month	4
2	BizLink (Kunshan) Co., Ltd.	BizLink Special Cables (Changzhou) Co., Ltd.	3	Other receivables	766,556		2
3	BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink (BVI) Corp. Limited	3	Sales of goods	435,487	180 days after monthly billings, the date of payment was 25 of every month	4
3	BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink (BVI) Corp. Limited	3	Accounts receivable	445,302	180 days after monthly billings, the date of payment was 25 of every month	1
4	BizLink Electronics (Xiamen) Co., Ltd.	BizLink (BVI) Corp. Limited	3	Sales of goods	250,874	180 days after monthly billings, the date of payment was 25 of every month	2
4	BizLink Electronics (Xiamen) Co., Ltd.	BizLink (BVI) Corp. Limited	3	Accounts receivable	650,817	180 days after monthly billings, the date of payment was 25 of every month	1
5	Tong Ying Electronics (Shen Zhen) Ltd.	BizLink (Kunshan) Co., Ltd.	3	Accounts receivable	109,717	180 days after monthly billings, the date of payment was 25 of every month	-
6	BizLink Tech Inc.	BizLink Technology Inc.	3	Sales of goods	157,450	180 days after monthly billings, the date of payment was 25 of every month	1
7	BizLink Technology (Ireland) Ltd.	BizLink Technology SRB D.O.O.	3	Other receivables	111,719		-
8	BizLink (BVI) Corp. Limited	BizLink (BVI) Corp.	3	Other receivables	246,673		-
8	BizLink (BVI) Corp. Limited	BizLink Technology Inc.	3	Sales of goods	1,655,435	180 days after monthly billings, the date of payment was 25 of every month	14
8	BizLink (BVI) Corp. Limited	BizLink (Kunshan) Co., Ltd.	3	Sales of goods	1,486,231	180 days after monthly billings, the date of payment was 25 of every month	13
8	BizLink (BVI) Corp. Limited	BizLink Technology (Ireland) Ltd.	3	Sales of goods	582,248	180 days after monthly billings, the date of payment was 25 of every month	5
8	BizLink (BVI) Corp. Limited	Xiang Yao Electronics (Shen Zhen) Co., Ltd.	3	Sales of goods	180,248	180 days after monthly billings, the date of payment was 25 of every month	2

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			Percentage of consolidated total operating revenues or total assets (Note 3)
				General ledger account	Amount (Notes 4 and 5)	Transaction terms	
8	BizLink (BVI) Corp. Limited	BizLink Technology Inc.	3	Accounts receivable	\$ 1,820,459	180 days after monthly billings, the date of payment was 25 of every month	4
8	BizLink (BVI) Corp. Limited	BizLink (Kunshan) Co., Ltd.	3	Accounts receivable	2,921,079	180 days after monthly billings, the date of payment was 25 of every month	6
8	BizLink (BVI) Corp. Limited	BizLink Technology (S.E.A.) Sdn. Bhd.	3	Accounts receivable	315,086	180 days after monthly billings, the date of payment was 25 of every month	1
8	BizLink (BVI) Corp. Limited	Accell Corp.	3	Accounts receivable	111,807	180 days after monthly billings, the date of payment was 25 of every month	-
8	BizLink (BVI) Corp. Limited	BizLink Technology (Ireland) Ltd.	3	Accounts receivable	747,003	180 days after monthly billings, the date of payment was 25 of every month	1
8	BizLink (BVI) Corp. Limited	BizLink Tech Inc.	3	Accounts receivable	116,926	180 days after monthly billings, the date of payment was 25 of every month	-
9	Xiang Yao Electronics (Shen Zhen) Co., Ltd.	BizLink (BVI) Corp. Limited	3	Sales of goods	882,826	180 days after monthly billings, the date of payment was 25 of every month	8
9	Xiang Yao Electronics (Shen Zhen) Co., Ltd.	BizLink (BVI) Corp. Limited	3	Accounts receivable	591,897	180 days after monthly billings, the date of payment was 25 of every month	1
10	Bizconn International Corp. (China)	BizLink (BVI) Corp. Limited	3	Accounts receivable	219,791	180 days after monthly billings, the date of payment was 25 of every month	-
11	EA Cable Assemblies (Hong Kong) Co., Limited	BizLink Holding Inc.	2	Other receivables	114,500		-
12	LEONI Industry Slovakia Spol. s.r.o.	BizLink Special Cables Germany GmbH	3	Sales of goods	546,123	Mutual agreement with a credit term of 30-90 days	5
12	LEONI Industry Slovakia Spol. s.r.o.	BizLink Special Cables Germany GmbH	3	Accounts receivable	220,653	Mutual agreement with a credit term of 30-90 days	-
13	BizLink Special Cables (Changzhou) Co., Ltd.	BizLink Special Cables Germany GmbH	3	Sales of goods	133,524	Mutual agreement with a credit term of 30-90 days	1
13	BizLink Special Cables (Changzhou) Co., Ltd.	BizLink Special Cables Germany GmbH	3	Accounts receivable	187,073	Mutual agreement with a credit term of 30-90 days	-
14	BizLink Industry Germany GmbH	BIZLINK ROBOTIC SOLUTIONS USA, INC.	3	Other receivables	134,110		-
14	BizLink Industry Germany GmbH	BizLink elocab GmbH	3	Other receivables	325,022		1
14	BizLink Industry Germany GmbH	BizLink Robotic Solutions Germany GmbH	3	Other receivables	231,490		-
14	BizLink Industry Germany GmbH	BizLink Robotic Solutions France S.A.S.	3	Other receivables	221,322		-
15	BizLink Systems Spain,S.L.U.	BizLink Industry Germany GmbH	3	Other receivables	545,733		1
16	BizLink Silitherm S.r.l.	BizLink Industry Germany GmbH	3	Other receivables	528,968		1
17	Speedy Industrial Supplies Pte Ltd	BizLink elocab GmbH	3	Other receivables	1,117,490		2
17	Speedy Industrial Supplies Pte Ltd	LEONI Industry Slovakia Spol. s.r.o.	3	Other receivables	832,524		2
17	Speedy Industrial Supplies Pte Ltd	EA CABLE ASSEMBLIES GMBH	3	Other receivables	1,469,904		3

Table 8, Page 2

							Transaction	
Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	General ledger account	Amount (Notes 4 and 5)	Transaction terms	Percentage of consolidated total operating revenues or total assets (Note 3)	
18	BizLink Technology (Belgium) NV	BIZLINK TECHNOLOGY (SERBIA) D.O.O.	3	Other receivables	\$ 213,862		-	
19	SIS Speedy Industrial Supplies Sdn. Bhd.	Speedy Industrial Supplies Pte Ltd	3	Accounts receivable	220,437		-	

Note 1: The numbers filled in for the transaction company in respect of inter-company transactions are as follows:

(1)Parent company is '0'.

(2)The subsidiaries are numbered in order starting from '1'.

Note 2: Relationship between transaction company and counterparty is classified into the following three categories; fill in the number of category each case belongs to (If transactions between parent company and subsidiaries or between subsidiaries refer to the same transaction, it is not required to disclose twice. For example, if the parent company has already disclosed its transaction with a subsidiary, then the subsidiary is not required to disclose the transaction; for transactions between two subsidiaries, if one of the subsidiaries has disclosed the transaction, then the other is not required to disclose the transaction.)

(1)Parent company to subsidiary.

(2)Subsidiary to parent company.

(3)Subsidiary to subsidiary.

Note 3: Regarding percentage of transaction amount to consolidated total operating revenues or total assets, it is computed based on period-end balance of transaction to consolidated total assets for balance sheet accounts and based on accumulated transaction amount for the period to consolidated total operating revenues for income statement accounts.

Note 4: The above amounts of assets accounts and liabilities accounts are converted by exchange rate US\$1=28.625 into New Taiwan dollars as at March 31, 2022. The amounts of income accounts are converted by average exchange rate US\$1=27.9941 into New Taiwan dollars for the three months ended March 31, 2022.

Note 5: Only transaction amount exceeds \$100 million will be disclosed.

BizLink Holding Inc. and subsidiaries
Information on investees
Three months ended March 31, 2022

Table 9

Expressed in thousands of NTD
(Except as otherwise indicated)

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at March 31, 2022			Net profit (loss) of the investee for the three months ended March 31, 2022 (Note 2)	Investment income(loss) recognised by the Company for the three months ended March 31, 2022 (Note 2)	Footnote
				Balance as at March 31, 2022	Balance as at December 31, 2021	Number of shares (Note 1)	Ownership (%)	Book value (Note 2)			
The Company	BizLink Technology Inc.	U.S.A	(1) Wholesale and retail of cable assemblies, power cords and connectors, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	\$ 112,210 USD 3,920	\$ 112,210 USD 3,920	10,000	100%	\$ 1,220,382	\$ 53,917	\$ 18,209	Note 3 and Note 7
	BizLink (BVI) Corp.	British Virgin IS.	(1) Wholesale and retail of cable assemblies, connectors, power cords, (2) wholesale and retail of computer peripheral products and electronic materials, (3) international trade, and (4) various investment activities.	1,431 USD 50	1,432 USD 50	50,000	100%	437,987	13,107	14,148	Note 3 and Note 7
	BizLink International Corp.	TAIWAN	(1) Wholesale of cable assemblies, connectors and power cords, and (2) international trade.	365,000	365,000	365,000	100%	357,637	(24,101)	(24,116)	Note 3 and Note 7
	Zellwood International Corp.	British Virgin IS.	Various investment activities.	71,563 USD 2,500	71,563 USD 2,500	2,500,000	100%	2,946,621	128,553	127,670	Note 3 and Note 7

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at March 31, 2022			Net profit (loss) of the investee for the three months ended March 31, 2022 (Note 2)	Investment income(loss) recognised by the Company for the three months ended March 31, 2022 (Note 2)	Footnote
				Balance as at March 31, 2022	Balance as at December 31, 2021	Number of shares (Note 1)	Ownership (%)	Book value (Note 2)			
The Company	BizLink Technology (S.E.A.) Sdn. Bhd.	MALAYSIA	(1) Design, manufacture and sale of cable assemblies, power cords, and telecommunications equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	\$ 8,169 MYR 1,200	\$ 8,169 MYR 1,200	1,200,000	100%	\$ 1,082,055	\$ 112,146	\$ 127,682	Note 3 and Note 7
	Adel Enterprises Corp.	British Virgin IS.	(1) Wholesale and retail of cable assemblies, power cords and connectors, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	47,231 USD 1,650	47,231 USD 1,650	1,650,000	100%	1,107,053	51,318	50,159	Note 3 and Note 7
	BizLink Tech Inc.	U.S.A	(1) Design, manufacture, and sale of cable assemblies, (2) wholesale and retail of computer peripheral products and electronic materials, (3) production of fiberfill moldings, and (4) international business trade.	616,869 USD 21,550	616,869 USD 21,550	546,532	100%	372,756 (	52,109) (	53,067)	Note 3 and Note 7
	Accell Corp.	U.S.A	(1) Wholesale and retail of brand name connectors, cables and telecommunications equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) its own brand name.	-	-	10,000	100%	(43,337) (	17,067) (	18,013)	Note 3 and Note 7

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at March 31, 2022			Net profit (loss) of the investee for the three months ended March 31, 2022 (Note 2)	Investment income(loss) recognised by the Company for the three months ended March 31, 2022 (Note 2)	Footnote
				Balance as at March 31, 2022	Balance as at December 31, 2021	Number of shares (Note 1)	Ownership (%)	Book value (Note 2)			
The Company	BizLink Technology (Ireland) Ltd.	IRELAND	(1) Wholesale and retail of cable assemblies, power cords and connectors, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	\$ 8,588 USD 300	\$ 8,588 USD 300	\$ 300,000	100%	785,929	\$ 42,571	\$ 79,572	Note 3 and Note 7
	BizLink (Japan) Co., Ltd.	JAPAN	(1) Wholesale and retail of cable assemblies, power cords and connectors, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	2,353 JPY 10,000	2,353 JPY 10,000	200	100%	4,657	713	713	Note 3
	BizLink (BVI) Corp. Limited	HONG KONG	(1) Wholesale and retail of cable assemblies, connectors, power cords, (2) wholesale and retail of computer peripheral products and electronic materials, (3) international trade, and (4) various investment activities.	37 HKD 10	37 HKD 10	10,000	100%	1,824,204	25,177	21,953	Note 3 and Note 7
	Bizconn Technology Inc.	U.S.A	(1) Wholesale and retail of cable assemblies, power cords and connectors, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	-	-	-	100%	-	-	-	It did not operate actually.

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at March 31, 2022				Net profit (loss) of the investee for the three months ended March 31, 2022 (Note 2)	Investment income(loss) recognised by the Company for the three months ended March 31, 2022 (Note 2)	Footnote
				Balance as at March 31, 2022	Balance as at December 31, 2021	Number of shares (Note 1)	Ownership (%)	Book value (Note 2)				
The Company	EA Cable Assemblies (Hong Kong) Co., Limited	HONG KONG	Various investment activities.	\$ 1,016,658 EUR 24,676 &USD 8,000	\$ 1,016,658 EUR 24,676 &USD 8,000	\$ 174,322,000	100%	\$ 3,496,183	\$ 124,789	\$ 124,789	Note 3	
	BizLink Technology (Belgium) NV	BELGIUM	(1) Wholesale and retail of cable assemblies, power cords and connectors, and (2) international trade.	393,446 EUR 12,326	393,446 EUR 12,326	915	100%	634,146	20,645	20,645	Note 3	
	BizLink Technology (Slovakia) S.R.O.	SLOVAK	(1) Manufacture and assembly of cable harnesses for electrical appliance, and (2) wholesale and retail of cable assemblies and power cords.	954,121 EUR 29,891	954,121 EUR 29,891	-	100%	551,564 (	5,835) (	5,835)	Note 3 and Note 4
	BizLink Technology SRB D.O.O.	BOSNIA-HERZEGOVINA	(1) Manufacture and assembly of connectors and cable assemblies, and (2) wholesale and retail of cable assemblies, connectors and power cords.	227,462 EUR 7,126	227,462 EUR 7,126	-	100%	221,242	1,440,810	1,440,810	Note 3 and Note 4	
	OW Holding Inc.	CAYMAN IS.	Various investment activities.	636,935 USD 22,251	636,935 USD 22,251	2,105,120	93.08%	351,788 (	30,408) (	30,417)	Note 3 and Note 7
	Speedy Industrial Supplies Pte Ltd	SINGAPORE	Manufacture and wholesale of cable assemblies, power cords, PCBA assemblies, sheet metal fabrication and box build assemblies.	10,381,914 SGD 489,456	1,536,414 SGD 72,610	273,000,000	100%	10,661,614	281,194	281,194	Note 3 and Note 5	
	Grand Infinite Enterprises Limited	British Virgin IS.	Various leasing activities.	-	-	-	100%	1,383 (	47) (	47)	Note 3 and Note 4
BizLink Technology Inc.	Bobi, LLC	U.S.A	Various leasing activities.	57,250 USD 2,000	57,250 USD 2,000	-	100%	57,139	304	304	Note 3 and Note 4	

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at March 31, 2022			Net profit (loss) of the investee for the three months ended March 31, 2022 (Note 2)	Investment income(loss) recognised by the Company for the three months ended March 31, 2022 (Note 2)	Footnote
				Balance as at March 31, 2022	Balance as at December 31, 2021	Number of shares (Note 1)	Ownership (%)	Book value (Note 2)			
BizLink (BVI) Corp.	Jo Yeh Company Limited	HONG KONG	(1) Wholesale and retail of connectors, and (2) international trade.	\$ 112,067 USD 3,915	\$ 112,067 USD 3,915	\$ 10,000	100%	\$ 139,331	\$ 596	\$ 596	Note 3
	SiriuStek Inc.	TAIWAN	Provide customized LED (light emitting diode) lighting products and solutions.	20,000	20,000	2,000,000	40%	5,524	(1,625)	-	Note 6
	ProOptics International Corp.	CAYMAN IS.	Design, manufacture and sale of optical film.	64,549 USD 2,255	64,549 USD 2,255	2,050,000	27%	27,265	(8,553)	-	Note 6
BizLink International Corp.	AquaOptics Corp.	TAIWAN	Design, manufacture and sale of optical system integration	66,000	66,000	18,418,640	44%	19,496	(30,346)	-	Note 6
Zellwood International Corp.	Bizconn International Corporation	SAMOA	Various investment activities.	47,718 USD 1,667	47,718 USD 1,667	1,666,667	100%	531,713	(25,327)	(25,327)	Note 3
Adel Enterprises Corp.	Asia Wick Ltd.	HONG KONG	Various investment activities.	-	-	1,000	100%	380,562	113,366	113,366	Note 3
BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink Interconnect Technology (India) Private Limited	INDIA	(1) Design, manufacture and sale of cable assemblies, power cords, and telecommunications equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	375 INR 1,000	375 INR 1,000	100,000	100%	2,012	221	221	Note 3
OW Holding Inc.	OptiWorks Inc.	U.S.A	(1) Wholesale and retail of fiber optical passive components and fiber optical cables, (2) international trade, and (3) various investment activities.	578,225 USD 20,200	578,225 USD 20,200	2,000	100%	339,599	(30,408)	(30,417)	Note 3 and Note 7

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at March 31, 2022			Net profit (loss) of the investee for the three months ended March 31, 2022 (Note 2)	Investment income(loss) recognised by the Company for the three months ended March 31, 2022 (Note 2)	Footnote
				Balance as at March 31, 2022	Balance as at December 31, 2021	Number of shares (Note 1)	Ownership (%)	Book value (Note 2)			
Speedy Industrial Supplies Pte Ltd	SIS Speedy Industrial Supplies Sdn. Bhd.	MALAYSIA	Manufacture and wholesale of cable assemblies, power cords, PCBA assemblies, sheet metal fabrication and box build assemblies.	\$ 681 MYR 100	\$ 681 MYR 100	\$ 100,000	100%	\$ 137,842	(\$ 4,256)	(\$ 4,256)	Note 3
	EA Cable Assemblies Gmbh	GERMANY	(1) Wholesale and retail of cable assemblies, power cords and connectors, and (2) International trade.	7,154,389 SGD 348,997	31,846 SGD 1,505	1	100%	10,203,046	329,108	329,108	Note 3 and Note 5
EA Cable Assemblies GmbH	BizLink elocab GmbH	GERMANY	Manufacture of cable assemblies used in the application of customise products	4,543,684 EUR 142,347	-	-	100%	4,650,446	88,662	86,647	Note 3, Note 4, Note 5 and Note 7
	BizLink Special Cables Germany GmbH	GERMANY	Manufacture of cable assemblies and power cords used in the medical, automation and communication system	636,824 EUR 19,951	-	-	100%	704,150	66,326	66,619	Note 3, Note 4, Note 5 and Note 7
	BizLink Industry Germany GmbH	GERMANY	Central management segment of industry solution program business	78,460 EUR 2,458	-	-	100%	56,942	(21,198)	(21,198)	Note 3 and Note 5
	LEONI Industry Slovakia Spol. s.r.o.	SLOVAK	Manufacture of cable assemblies and power cords used in the medical, automation and customise products	28,946 EUR 907	-	-	85%	42,220	20,417	10,353	Note 3, Note 4, Note 5 and Note 7
	BizLink Silitherm S.r.l.	ITALY	Manufacture and sales of silicone wire	2,791,889 EUR 87,466	-	-	100%	2,927,290	133,391	132,947	Note 3, Note 4, Note 5 and Note 7

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at March 31, 2022			Net profit (loss) of the investee for the three months ended March 31, 2022 (Note 2)	Investment income(loss) recognised by the Company for the three months ended March 31, 2022 (Note 2)	Footnote
				Balance as at March 31, 2022	Balance as at December 31, 2021	Number of shares (Note 1)	Ownership (%)	Book value (Note 2)			
EA Cable Assemblies GmbH	BizLink Systems Spain,S.L.U.	SPAIN	Manufacture and sales of power cords and cable assemblies used in the robot system and customise products	\$ 571,012 EUR 17,889	\$ -	\$ -	100%	\$ 566,650	(\$ 4,297)	(\$ 4,137)	Note 3, Note 4, Note 5 and Note 7
BizLink elocab GmbH	BizLink elocab Ltd.	CANADA	Manufacture of power cords and cable assemblies used in the customise products	Note 8	-	-	100%	789,173	50,675	51,268	Note 3, Note 4, Note 5 and Note 7
	BizLink Robotic Solutions Germany GmbH	GERMANY	Manufacture of power cords and cable assemblies used in the robot system	Note 8	-	-	100%	43,129	8,536	9,997	Note 3, Note 4 and Note 7
	BizLink Robotic Solutions France S.A.S.	FRANCE	Manufacture and sales of power cords and cable assemblies used in the robot system	Note 8	-	33,167	100%	31,788	5,845	7,379	Note 3, Note 5 and Note 7
	BizLink Industry Czech s.r.o.	CZECH REP.	Manufacture of cable assemblies and power cords used in the medical, automation and customise products	Note 8	-	-	100%	152,567	9,971	11,454	Note 3, Note 4 and Note 7
BizLink Special Cables Germany GmbH	LEONI Industry Slovakia Spol.s.r.o.	SLOVAK	Sales of power cords and cable assemblies used in the robot system and customise products	Note 8	-	-	15%	7,451	20,417	1,827	Note 3, Note 4, Note 5 and Note 7
BizLink Robotic Solutions Germany GmbH	BizLink Tailor-Made Cable UK Ltd.	U.K.	Manufacture and sales of power cords and cable assemblies used in the robot system, automation, customise products and communication system	Note 8	-	-	100%	14,321	(439)	(439)	Note 3 and Note 4

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at March 31, 2022			Net profit (loss) of the investee for the three months ended March 31, 2022 (Note 2)	Investment income(loss) recognised by the Company for the three months ended March 31, 2022 (Note 2)	Footnote
				Balance as at March 31, 2022	Balance as at December 31, 2021	Number of shares (Note 1)	Ownership (%)	Book value (Note 2)			
BizLink Robotic Solutions France S.A.S	BizLink Robotic Solutions USA Inc.	U.S.A	Manufacture and sales of power cords and cable assemblies used in the robot system, automation, customise products and communication system	Note 8	\$ -	60,000	100%	\$ 92,432	(\$ 6,024)	(\$ 6,146)	Note 3 and Note 7

Note 1: Expressed in shares.

Note 2: The information on investees (excluding investees in Mainland China), the amount of profit or loss and ending book value are translated at the average exchange rate for the three months ended March 31, 2022 and as at March 31, 2022,

Note 3: The amount was eliminated upon consolidation.

Note 4: It is a limited company without shares.

Note 5: Please refer to Note 8.

Note 6: The investee accounted for using equity method of subsidiary of the Company.

Note 7: Including recognition and elimination of realised and unrealised gains (losses) from reverse stream and side stream transactions.

Note 8: There were no initial investment amount due to acquisition of equity shares in BizLink elocab GmbH and holding equity shares in such companies.

BizLink Holding Inc. and subsidiaries
Information on investments in Mainland China
Three months ended March 31, 2022

Table 10

Expressed in thousands of NTD
(Except as otherwise indicated)

Investee in Mainland China	Main business activities	Paid-in capital (Note 1)	Investment method (Note 2)	Accumulated amount of remittance from Taiwan to Mainland China as at January 1, 2022	Amount remitted from Taiwan to Mainland China/Amount remitted back to Taiwan for the three months ended March 31, 2022		Accumulated amount of remittance from Taiwan to Mainland China as at March 31, 2022	Net income of investee as for the three months ended March 31, 2022	Ownership held by the Company (direct or indirect)	Investment income (loss) recognised by the Company for the three months ended March 31, 2022 (Note 5)	Book value of investments in Mainland China as at March 31, 2022 (Note 5)	Accumulated amount of investment income remitted back to Taiwan as at March 31, 2022	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
Bizconn International Corp. (China)	Manufacture and operate in connectors and components of connectors, communication connection lines, precision plastic modules, metal modules, metal stamping parts and precision plastic products	\$ 79,358 CNY 17,600	2	Note 3	Note 3	Note 3	Note 3	(\$ 1,149)	100%	(\$ 1,089)	\$ 497,046	Note 3	Note 4(2)B, Note 6 and Note 16
Tong Ying Electronics (Shen Zhen) Ltd.	Manufacture of wire extrusions and cable assemblies	98,505 HKD 26,936	2	"	"	"	"	15,651	100%	15,651	409,134	"	Note 4(2)B, Note 7 and Note 16
OptiWorks (Shanghai) Limited	(1) Manufacture, wholesale and retail of fiber optical passive components and fiber optical cables, and (2) international trade.	171,750 USD 6,000	2	"	"	"	"	358	93.08%	333	212,334	"	Note 4(2)B, Note 8 and Note 16

Investee in Mainland China	Main business activities	Paid-in capital (Note 1)	Investment method (Note 2)	Accumulated amount of remittance from Taiwan to Mainland China as at January 1, 2022	Amount remitted from Taiwan to Mainland China/Amount remitted back to Taiwan for the three months ended March 31, 2022		Accumulated amount of remittance from Taiwan to Mainland China as at March 31, 2022	Net income of investee as for the three months ended March 31, 2022	Ownership held by the Company (direct or indirect)	Investment income (loss) recognised by the Company for the three months ended March 31, 2022 (Note 5)	Book value of investments in Mainland China as at March 31, 2022 (Note 5)	Accumulated amount of investment income remitted back to Taiwan as at March 31, 2022	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
OptiWorks (Kunshan) Limited	(1) Production and development of optical communications optoelectronic devices, components and modules (2) Sales of own products	\$ 85,875 USD 3,000	2	Note 3	Note 3	Note 3	Note 3	(\$ 10,103)	93.08%	(\$ 9,403)	\$ 44,904	Note 3	Note 4(2)B, Note 8 and Note 16
Xiang Yao Electronics (Shen Zhen) Co., Ltd.	Manufacture and operate in communication and computer connect lines, industrial and medical equipment connect lines, mobile electric equipment connect lines, audio and video connect lines, transfers and switch, cords and optical fiber patch cord	28,625 USD 1,000	2	"	"	"	"	37,099	100%	35,207	654,259	"	Note 4(2)B, Note 9 and Note 16
Hwa Zhan Electronics Corp. (Shen Zhen)	Manufacture and operate in the computer and communication connect lines, connectors and optical fiber patch cord	9,143 HKD 2,500	2	"	"	"	"	13,508	100%	14,465	258,618	"	Note 4(2)B, Note 10 and Note 16

Investee in Mainland China	Main business activities	Paid-in capital (Note 1)	Investment method (Note 2)	Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2022	Amount remitted from Taiwan to Mainland China/Amount remitted back to Taiwan for the three months ended March 31, 2022		Accumulated amount of remittance from Taiwan to Mainland China as of March 31, 2022	Net income of investee as of March 31, 2022	Ownership held by the Company (direct or indirect)	Investment income (loss) recognised by the Company for the three months ended March 31, 2022 (Note 5)	Book value of investments in Mainland China as of March 31, 2022 (Note 5)	Accumulated amount of investment income remitted back to Taiwan as of March 31, 2022	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
BizLink (Kunshan) CO., LTD.	Design, manufacture and sale of cable assemblies, power cables and connectors	\$ 286,250 USD 10,000	2	Note 3	Note 3	Note 3	Note 3	\$ 135,614	100%	\$ 134,672	\$ 2,388,062	Note 3	Note 4(2)B, Note 11 and Note 16
BizLink Electronics (Xiamen) Co., Ltd.	Manufacture of computer connect lines, connectors and power supply of computer host and assemble of other components	16,030 USD 560	2	"	"	"	"	36,947	100%	35,788	655,122	"	Note 4(2)B, Note 12 and Note 16
Foshan Nanhai Jo Yeh Electronic Co., Ltd.	Manufacture of wire extrusions and cable assemblies	57,250 USD 2,000	2	"	"	"	"	264	100%	264	123,118	"	註4(2)B及註13
BizLink Technology (Changzhou) Limited	(1) Manufacture of smart instrumentational sensors, instrumentational connectors and instrumentational functional materials, (2) Sale of aforementioned products, import and export business.	1,028,419 USD 8,950 &RMB 171,263	2	"	"	"	"	105,570	100%	105,570	2,212,774	"	Note 4(2)B and Note 14

Investee in Mainland China	Main business activities	Paid-in capital (Note 1)	Investment method (Note 2)	Accumulated amount of remittance from Taiwan to Mainland China as at January 1, 2022	Amount remitted from Taiwan to Mainland China/Amount remitted back to Taiwan for the three months ended March 31, 2022		Accumulated amount of remittance from Taiwan to Mainland China as at March 31, 2022	Net income of investee as for the three months ended March 31, 2022	Ownership held by the Company (direct or indirect)	Investment income (loss) recognised by the Company for the three months ended March 31, 2022 (Note 5)	Book value of investments in Mainland China as at March 31, 2022 (Note 5)	Accumulated amount of investment income remitted back to Taiwan as at March 31, 2022	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
BizLink Technology (Xiamen) Limited	(1) Manufacture of smart instrumentational sensors, instrumentational connectors and instrumentational functional materials, (2) Sale of aforementioned products, import and export business.	\$ 484,249 USD 16,917	2	Note 3	Note 3	Note 3	Note 3	18,710	100%	18,710	1,219,058	Note 3	Note 4(2) and Note 14
BizLink Special Cables (Changzhou) Co., Ltd.	Manufacture and sales of power cords and cable assemblies used in the robot system, medical, automation, customise products and communication system	366,400 USD 12,800	2	"	"	"	"	76,721	100%	75,327	967,868	"	Note 4(2)B, Note 15, Note 16 and Note 17

Note 1: Paid-in capital was converted into New Taiwan dollars; the exchange rate was US\$1=NT\$28.625; RMB1=NT\$4.509 and HKD1=NT\$3.657 as at March 31, 2022.

Note 2: Investment methods are classified into the following three categories; fill in the number of category each case belongs to:

- (1) Directly invest in a company in Mainland China.
- (2) Through investing in an existing company in the third area, which then invested in the investee in Mainland China.
- (3) Others

Note 3: The Company is not a company established in Taiwan and therefore is not applicable.

Note 4: In the 'Investment income (loss) recognised by the Company for the three months ended March 31, 2022' column:

- (1) It should be indicated if the investee was still in the incorporation arrangements and had not yet any profit during this period.
- (2) Indicate the basis for investment income (loss) recognition in the number of one of the following three categories:
 - A. The financial statements that are reviewed by international accounting firm which has cooperative relationship with accounting firm in R.O.C.

B. The financial statements that are reviewed by R.O.C. parent company's CPA.

C. Others.

Note 5: The amount was eliminated upon consolidation.

Note 6: Through investing in Bizconn Int'l Corp, which then invested in the investee in Mainland China.

Note 7: Through investing in Asia Wick Ltd., which then invested in the investee in mainland China.

Note 8: Through investing in OW Holding Inc. and then OptiWorks, Inc. which then invested in the investee in mainland China.

Note 9: Through investing in BizLink (BVI) Corp. Limited, which then invested in the investee in mainland China.

Note 10: Through investing in BizLink (BVI) Corp., which then invested in the investee in Mainland China.

Note 11: Through investing in Zellwood International Corporation, which then invested in the investee in Mainland China.

Note 12: Through investing in Adel Enterprises Corp. which then invested in the investee in Mainland China.

Note 13: Through investing in Jo Yeh Company Limited, which then invested in the investee in mainland China.

Note 14: Through investing in EA Cable Assemblies (Hong Kong) Co., Limited, which then invested in the investee in mainland China.

Note 15: Through investing in Speedy Industrial Supplies Pte Ltd, which then invested in the investee in mainland China.

Note 16: Including recognition and elimination of realised and unrealised gains (losses) from reverse stream and side stream transactions.

Note 17: Please refer to Note 8.

<u>Company name</u>	<u>Accumulated amount of remittance from Taiwan to Mainland China as of March 31, 2022</u>	<u>Investment amount approved by the Investment Commission of the Ministry of Economic Affairs (MOEA)</u>	<u>Ceiling on investments in Mainland China imposed by the Investment Commission of MOEA</u>
BizLink Holding Inc.	Note	Note	Note

Note: The Company is not a company established in Taiwan and therefore is not applicable.

BizLink Holding Inc. and subsidiaries

Major shareholders information

March 31, 2022

Table 11

Name of major shareholders	Name of shares held	Shares	Ownership (%)
Hwa Tse Liang and In Ru Kuo Family Trust		8,624,427	5.65%
First time in 2021 for the labor pension fund to entrust Cathay Pacific investment account		7,929,000	5.19%

Note 1: The information of major shareholders presented in this table is provided by the Taiwan Depository & Clearing Corporation based on the number of ordinary shares and preference shares held by shareholders with ownership of 5% or greater, that have been issued without physical registration (including treasury shares) by the Company as of the last business day for the current quarter. The share capital in the consolidated financial statements may differ from the actual number of shares that have been issued without physical registration because of different preparation basis.

Note 2: If the aforementioned data contains shares which were kept in the trust by the shareholders, the data was disclosed as a separate account of the client which was set by the trustee. For shareholders who declare insider shareholdings with ownership greater than 10% in accordance with the Security and Exchange Act, the shareholdings include shares held by shareholders and those delivered to the trust over which shareholders have rights to determine the use of trust property. For information relating to insider shareholding declaration, refer to Market Observation Post System.