

**BIZLINK HOLDING INC. AND
SUBSIDIARIES
CONSOLIDATED FINANCIAL STATEMENTS AND
INDEPENDENT AUDITORS' REVIEW REPORT
SEPTEMBER 30, 2023 AND 2022**

For the convenience of readers and for information purpose only, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

INDEPENDENT AUDITORS' REVIEW REPORT TRANSLATED FROM CHINESE

To the Board of Directors and Shareholders of Bizlink Holding Inc.

Introduction

We have reviewed the accompanying consolidated balance sheets of Bizlink Holding Inc. and subsidiaries (the "Group") as at September 30, 2023 and 2022, and the related consolidated statements of comprehensive income for the three months and nine months then ended, as well as the consolidated statements of changes in equity and of cash flows for the nine months then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies. Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" that came into effect as endorsed by the Financial Supervisory Commission. Our responsibility is to express a conclusion on these consolidated financial statements based on our reviews.

Scope of Review

We conducted our reviews in accordance with the Standard on Review Engagements 2410 "Review of Financial Information Performed by the Independent Auditor of the Entity" of the Republic of China. A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our reviews, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as at September 30, 2023 and

2022, and of its consolidated financial performance for the three months and nine months then ended and its consolidated cash flows for the nine months then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, “Interim Financial Reporting” that came into effect as endorsed by the Financial Supervisory Commission.

Emphasis of matter

As described in Note 3(1), the Group applied the accounting standards and adjusted the affected items in the financial statements of prior periods retrospectively as the amendments to IAS 12, “Deferred tax related to assets and liabilities arising from a single transaction” has become effective starting from January 1, 2023. Our conclusion is not modified in respect of this matter.

Liang, Hua-Ling

Lin, Tzu-Shu

For and on behalf of PricewaterhouseCoopers, Taiwan

November 10, 2023

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and independent auditors’ review report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

BIZLINK HOLDING INC. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
SEPTEMBER 30, 2023, DECEMBER 31, 2022 AND SEPTEMBER 30, 2022
(Expressed in thousands of New Taiwan dollars)

Assets	Notes	September 30, 2023		(Adjusted) December 31, 2022		(Adjusted) September 30, 2022		
		AMOUNT	%	AMOUNT	%	AMOUNT	%	
Current assets								
1100	Cash and cash equivalents	6(1)	\$ 10,733,106	19	\$ 8,497,568	16	\$ 6,566,535	13
1110	Financial assets at fair value through profit or loss - current	6(2)	3,666	-	23,593	-	19,319	-
1136	Financial assets at amortized cost - current	6(4) and 8	1,065,940	2	393,357	1	353,800	1
1139	Financial assets for hedging - current	6(5)	-	-	6,186	-	-	-
1150	Notes receivable, net	6(6)	188,833	-	10,854	-	23,176	-
1170	Accounts receivable, net	6(6)	9,639,264	17	10,060,143	19	11,114,794	21
1180	Accounts receivable, net - related parties	7	6,785	-	-	-	-	-
1200	Other receivables	6(7)	458,863	1	573,146	1	668,861	1
1220	Current tax assets		84,517	-	98,216	-	85,395	-
130X	Inventories	6(8)	11,164,563	20	12,323,217	23	12,854,816	24
1410	Prepayments		551,313	1	594,559	1	609,747	1
1470	Other current assets		12,342	-	13,539	-	866	-
11XX	Total current assets		<u>33,909,192</u>	<u>60</u>	<u>32,594,378</u>	<u>61</u>	<u>32,297,309</u>	<u>61</u>
Non-current assets								
1510	Financial assets at fair value through profit or loss - non-current	6(2)	155,341	-	147,295	-	145,364	-
1517	Financial assets at fair value through other comprehensive income - non-current	6(3)	435,610	1	345,671	-	412,108	1
1535	Financial assets at amortized cost - non-current	6(4) and 8	10,868	-	10,198	-	9,896	-
1550	Investments accounted for under equity method	6(9)	28,272	-	29,499	-	31,747	-
1600	Property, plant and equipment	6(10) and 8	11,689,179	21	10,300,936	19	8,915,160	17
1755	Right-of-use assets	6(11)	1,737,916	3	1,737,014	3	2,146,100	4
1760	Investment property, net	6(12) and 8	227,714	-	421,380	1	468,824	1
1780	Intangible assets	6(13)	6,750,970	12	6,801,888	13	6,645,661	13
1840	Deferred tax assets		958,508	2	896,791	2	1,043,018	1
1900	Other non-current assets	6(14)	673,092	1	420,795	1	1,002,431	2
15XX	Total non-current assets		<u>22,667,470</u>	<u>40</u>	<u>21,111,467</u>	<u>39</u>	<u>20,820,309</u>	<u>39</u>
1XXX	Total assets		<u>\$ 56,576,662</u>	<u>100</u>	<u>\$ 53,705,845</u>	<u>100</u>	<u>\$ 53,117,618</u>	<u>100</u>

(Continued)

BIZLINK HOLDING INC. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
SEPTEMBER 30, 2023, DECEMBER 31, 2022 AND SEPTEMBER 30, 2022
(Expressed in thousands of New Taiwan dollars)

Liabilities and Equity	Notes	September 30, 2023		(Adjusted) December 31, 2022		(Adjusted) September 30, 2022		
		AMOUNT	%	AMOUNT	%	AMOUNT	%	
Current liabilities								
2100	Short-term borrowings	6(15)	\$ 3,222,522	6	\$ 748,542	1	\$ 457,165	1
2120	Financial liabilities at fair value through profit or loss - current	6(2)	122,370	-	66,989	-	111,355	-
2126	Financial liabilities for hedging - current	6(5)	2,513	-	-	-	2,338	-
2130	Contract liabilities - current	6(27)	184,154	-	156,324	-	158,596	-
2150	Notes payable		258,372	1	327,930	1	345,182	1
2170	Accounts payable		4,994,248	9	5,547,952	10	5,914,604	11
2200	Other payables	6(16)	3,210,231	6	3,004,797	6	2,739,168	5
2220	Other payables - related parties	7	-	-	181	-	223	-
2230	Current tax liabilities		790,096	1	840,548	2	915,466	2
2250	Provisions for liabilities - current	6(19)	134,711	-	185,659	-	125,335	-
2280	Lease liabilities - current	7	460,347	1	385,379	1	446,426	1
2320	Long-term liabilities, current portion	6(18)	1,910,869	3	2,477,952	5	2,477,371	5
2399	Other current liabilities, others		165,108	-	30,218	-	78,006	-
21XX	Total current liabilities		<u>15,455,541</u>	<u>27</u>	<u>13,772,471</u>	<u>26</u>	<u>13,771,235</u>	<u>26</u>
Non-current liabilities								
2530	Bonds payable	6(17)	8,891,299	16	3,728,371	7	3,843,553	7
2540	Long-term borrowings	6(18)	4,918,122	9	10,283,057	19	10,474,115	20
2550	Provisions for liabilities - non-current	6(19)	69,038	-	69,469	-	96,238	-
2570	Deferred tax liabilities		1,246,655	2	1,371,822	3	1,435,091	3
2580	Lease liabilities - non-current	7	1,021,425	2	1,085,809	2	1,596,718	3
2640	Net defined benefit liability - non-current		682,098	1	657,916	1	738,258	1
2670	Other non-current liabilities, others		104,810	-	232,906	-	170,251	-
25XX	Total non-current liabilities		<u>16,933,447</u>	<u>30</u>	<u>17,429,350</u>	<u>32</u>	<u>18,354,224</u>	<u>34</u>
2XXX	Total liabilities		<u>32,388,988</u>	<u>57</u>	<u>31,201,821</u>	<u>58</u>	<u>32,125,459</u>	<u>60</u>
Share capital								
3110	Common stock	6(22)	1,633,091	3	1,564,463	3	1,564,273	3
Capital surplus								
3200	Capital surplus	6(23)	14,307,986	25	13,111,468	24	13,037,836	25
Retained earnings								
3310	Legal reserve	6(24)	1,634,340	3	1,223,401	2	1,223,401	2
3320	Special reserve		1,288,521	2	1,471,201	3	1,471,201	3
3350	Unappropriated earnings		6,399,575	12	6,403,030	12	5,421,805	10
3400	Other equity interest	6(25)	(1,089,722)	(2)	(1,288,521)	(2)	(1,747,742)	(3)
31XX	Total equity attributable to owners of parent		<u>24,173,791</u>	<u>43</u>	<u>22,485,042</u>	<u>42</u>	<u>20,970,774</u>	<u>40</u>
36XX	Non-controlling interests	6(26)	<u>13,883</u>	<u>-</u>	<u>18,982</u>	<u>-</u>	<u>21,385</u>	<u>-</u>
3XXX	Total equity		<u>24,187,674</u>	<u>43</u>	<u>22,504,024</u>	<u>42</u>	<u>20,992,159</u>	<u>40</u>
Significant contingent liabilities and unrecognized contract commitments								
Significant events after the balance sheet date								
3X2X	Total liabilities and equity		<u>\$ 56,576,662</u>	<u>100</u>	<u>\$ 53,705,845</u>	<u>100</u>	<u>\$ 53,117,618</u>	<u>100</u>

The accompanying notes are an integral part of these consolidated financial statements.

BIZLINK HOLDING INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
THREE MONTHS AND NINE MONTHS ENDED SEPTEMBER 30, 2023 AND 2022
(Expressed in thousands of New Taiwan dollars, except earnings per share amount)

Items	Notes	Three months ended September 30				Nine months ended September 30				
		2023		2022		2023		2022		
		AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%	
4000	Operating revenue	6(27) and 7	\$ 13,150,145	100	\$ 14,526,402	100	\$ 38,856,196	100	\$ 40,156,628	100
5000	Operating costs	6(8)(32)	(9,640,582)	(73)	(10,785,525)	(74)	(29,260,148)	(75)	(29,941,525)	(75)
5900	Gross profit		3,509,563	27	3,740,877	26	9,596,048	25	10,215,103	25
	Operating expenses	6(32)								
6100	Selling expenses		(619,225)	(5)	(784,645)	(5)	(1,930,765)	(5)	(2,136,708)	(5)
6200	General and administrative expenses		(1,088,659)	(8)	(986,866)	(7)	(3,119,102)	(8)	(2,935,316)	(7)
6300	Research and development expenses		(372,379)	(3)	(365,434)	(3)	(1,147,635)	(3)	(985,555)	(3)
6450	Expected credit impairment loss	12(2)	(15,531)	-	(45,913)	-	(25,870)	-	(59,924)	-
6000	Total operating expenses		(2,095,794)	(16)	(2,182,858)	(15)	(6,223,372)	(16)	(6,117,503)	(15)
6900	Operating profit		1,413,769	11	1,558,019	11	3,372,676	9	4,097,600	10
	Non-operating income and expenses									
7100	Interest income	6(28)	81,617	1	17,257	-	243,619	-	39,719	-
7010	Other income	6(29)	64,647	1	36,345	-	143,566	-	115,934	-
7020	Other gains and losses	6(30)	(90,095)	(1)	102,084	1	(144,271)	-	153,764	1
7050	Finance costs	6(31)	(375,053)	(3)	(129,207)	(1)	(918,464)	(2)	(343,893)	(1)
7060	Share of profit/(loss) of associates and joint ventures accounted for under equity method		2,331	-	(2,981)	-	(1,577)	-	(11,694)	-
7000	Total non-operating income and expenses		(316,553)	(2)	23,498	-	(677,127)	(2)	(46,170)	-
7900	Profit before income tax		1,097,216	9	1,581,517	11	2,695,549	7	4,051,430	10
7950	Income tax expense	6(33)	(358,194)	(3)	(398,998)	(3)	(891,360)	(2)	(1,140,734)	(3)
8200	Profit for the period		\$ 739,022	6	\$ 1,182,519	8	\$ 1,804,189	5	\$ 2,910,696	7

(Continued)

BIZLINK HOLDING INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
THREE MONTHS AND NINE MONTHS ENDED SEPTEMBER 30, 2023 AND 2022
(Expressed in thousands of New Taiwan dollars, except earnings per share amount)

Items	Notes	Three months ended September 30				Nine months ended September 30			
		2023		2022		2023		2022	
		AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%
Other comprehensive income (loss)									
Components of other comprehensive income (loss) that will not be reclassified to profit or loss	6(20)								
8311 Gains (losses) on remeasurements of defined benefit plans		\$ 57,518	-	\$ 80,095	-	(\$ 6,489)	-	\$ 301,499	1
8316 Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	6(3)(25)	11,142	-	(4,503)	-	76,708	-	9,751	-
8317 Gains (losses) on hedging instrument that will not be reclassified to profit or loss	6(25)	3,448	-	(10,595)	-	5,316	-	(103,837)	-
8341 Exchange differences on translation to presentation currency		837,452	6	1,298,205	9	1,143,577	3	2,605,788	6
8349 Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	6(33)	(16,686)	-	(29,573)	-	3,383	-	(88,908)	-
8310 Components of other comprehensive income that will not be reclassified to profit or loss		<u>892,874</u>	<u>6</u>	<u>1,333,629</u>	<u>9</u>	<u>1,222,495</u>	<u>3</u>	<u>2,724,293</u>	<u>7</u>
Components of other comprehensive income (loss) that will be reclassified to profit or loss									
8361 Exchange differences on translation		(551,407)	(4)	(1,396,853)	(9)	(1,014,123)	(3)	(2,885,553)	(7)
8360 Components of other comprehensive loss that will be reclassified to profit or loss		(551,407)	(4)	(1,396,853)	(9)	(1,014,123)	(3)	(2,885,553)	(7)
8300 Other comprehensive income (loss)		<u>\$ 341,467</u>	<u>2</u>	<u>(\$ 63,224)</u>	<u>-</u>	<u>\$ 208,372</u>	<u>-</u>	<u>(\$ 161,260)</u>	<u>-</u>
8500 Total comprehensive income for the period		<u>\$ 1,080,489</u>	<u>8</u>	<u>\$ 1,119,295</u>	<u>8</u>	<u>\$ 2,012,561</u>	<u>5</u>	<u>\$ 2,749,436</u>	<u>7</u>
Profit (loss) , attributable to:									
8610 Owners of parent		\$ 740,556	6	\$ 1,184,084	8	\$ 1,809,479	5	\$ 2,915,992	7
8620 Non-controlling interests		(1,534)	-	(1,565)	-	(5,290)	-	(5,296)	-
		<u>\$ 739,022</u>	<u>6</u>	<u>\$ 1,182,519</u>	<u>8</u>	<u>\$ 1,804,189</u>	<u>5</u>	<u>\$ 2,910,696</u>	<u>7</u>
Comprehensive income (loss) attributable to:									
8710 Owners of parent		\$ 1,081,586	8	\$ 1,120,480	8	\$ 2,017,697	5	\$ 2,753,608	7
8720 Non-controlling interests		(1,097)	-	(1,185)	-	(5,136)	-	(4,172)	-
		<u>\$ 1,080,489</u>	<u>8</u>	<u>\$ 1,119,295</u>	<u>8</u>	<u>\$ 2,012,561</u>	<u>5</u>	<u>\$ 2,749,436</u>	<u>7</u>
Basic earnings per share	6(34)								
9750 Basic earnings per share		<u>\$</u>	<u>4.54</u>	<u>\$</u>	<u>7.57</u>	<u>\$</u>	<u>11.26</u>	<u>\$</u>	<u>18.94</u>
Diluted earnings per share	6(34)								
9850 Diluted earnings per share		<u>\$</u>	<u>4.26</u>	<u>\$</u>	<u>7.04</u>	<u>\$</u>	<u>10.73</u>	<u>\$</u>	<u>17.55</u>

The accompanying notes are an integral part of these consolidated financial statements.

BIZLINK HOLDING INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
NINE MONTHS ENDED SEPTEMBER 30, 2023 AND 2022
(Expressed in thousands of New Taiwan dollars)

Equity attributable to owners of the parent												
Notes	Retained earnings					Other equity interest		Gains (losses) on hedging instruments	Total	Non-controlling interests	Total equity	
	Common stock	Capital surplus	Legal reserve	Special reserve	Unappropriated earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income					
Nine months ended September 30, 2022												
		\$ 1,374,573	\$ 8,847,327	\$ 1,015,975	\$ 831,267	\$ 4,526,643	(\$ 1,460,288)	(\$ 14,413)	\$ 3,501	\$ 15,124,585	\$ 25,557	\$ 15,150,142
		-	-	-	-	2,915,992	-	-	-	2,915,992	(5,296)	2,910,696
		-	-	-	-	212,179	(280,889)	9,751	(103,425)	(162,384)	1,124	(161,260)
		-	-	-	-	3,128,171	(280,889)	9,751	(103,425)	2,753,608	(4,172)	2,749,436
6(24)	Appropriation and distribution of retained earnings for the year ended December 31, 2021:											
	Legal reserve appropriated	-	-	207,426	-	(207,426)	-	-	-	-	-	-
	Special reserve appropriated	-	-	-	639,934	(639,934)	-	-	-	-	-	-
	Cash dividends	-	-	-	-	(1,385,649)	-	-	-	(1,385,649)	-	(1,385,649)
6(22)	Capital increase in cash	120,000	2,760,000	-	-	-	-	-	-	2,880,000	-	2,880,000
6(23)	Issuance of convertible bonds	-	29,422	-	-	-	-	-	-	29,422	-	29,422
6(17)(23)	Conversion of convertible bonds	67,875	1,368,679	-	-	-	-	-	-	1,436,554	-	1,436,554
	Redemption of convertible bonds	-	(533)	-	-	-	-	-	-	(533)	-	(533)
6(22)(23)	Recognition of employee share options	1,825	25,804	-	-	-	-	-	-	27,629	-	27,629
6(21)(23)	Compensation costs recognized for employee share options	-	7,137	-	-	-	-	-	-	7,137	-	7,137
6(25)	Basis adjustment of gains (losses) on hedging instrument	-	-	-	-	-	-	-	98,021	98,021	-	98,021
	Balance at September 30, 2022	\$ 1,564,273	\$ 13,037,836	\$ 1,223,401	\$ 1,471,201	\$ 5,421,805	(\$ 1,741,177)	(\$ 4,662)	(\$ 1,903)	\$ 20,970,774	\$ 21,385	\$ 20,992,159
Nine months ended September 30, 2023												
	Balance at January 1, 2023	\$ 1,564,463	\$ 13,111,468	\$ 1,223,401	\$ 1,471,201	\$ 6,403,030	(\$ 1,232,062)	(\$ 61,646)	\$ 5,187	\$ 22,485,042	\$ 18,982	\$ 22,504,024
	Profit (loss) for the period	-	-	-	-	1,809,479	-	-	-	1,809,479	(5,290)	1,804,189
	Other comprehensive income (loss)	-	-	-	-	(4,567)	129,300	76,708	6,777	208,218	154	208,372
	Total comprehensive income (loss) for the period	-	-	-	-	1,804,912	129,300	76,708	6,777	2,017,697	(5,136)	2,012,561
6(24)	Appropriation and distribution of retained earnings for the year ended December 31, 2022:											
	Legal reserve appropriated	-	-	410,939	-	(410,939)	-	-	-	-	-	-
	Special reserve reversed	-	-	-	(182,680)	182,680	-	-	-	-	-	-
	Cash dividends	-	-	-	-	(1,564,463)	-	-	-	(1,564,463)	-	(1,564,463)
	Stock dividends	15,645	-	-	-	(15,645)	-	-	-	-	-	-
6(22)	Capital increase in cash	50,000	1,100,000	-	-	-	-	-	-	1,150,000	-	1,150,000
6(23)	Issuance of convertible bonds	-	28,989	-	-	-	-	-	-	28,989	-	28,989
6(17)(23)	Conversion of convertible bonds	598	18,426	-	-	-	-	-	-	19,024	-	19,024
6(22)(23)	Recognition of employee share options	2,385	31,950	-	-	-	-	-	-	34,335	-	34,335
6(21)(23)	Compensation costs recognized for employee share options	-	17,022	-	-	-	-	-	-	17,022	-	17,022
6(23)	Employee stock options expired	-	131	-	-	-	-	-	-	131	-	131
6(25)	Basis adjustment of gains (losses) on hedging instruments	-	-	-	-	-	-	-	(13,986)	(13,986)	-	(13,986)
6(26)(35)	Changes in ownership interests in subsidiaries	-	-	-	-	-	-	-	-	-	37	37
	Balance at September 30, 2023	\$ 1,633,091	\$ 14,307,986	\$ 1,634,340	\$ 1,288,521	\$ 6,399,575	(\$ 1,102,762)	\$ 15,062	(\$ 2,022)	\$ 24,173,791	\$ 13,883	\$ 24,187,674

The accompanying notes are an integral part of these consolidated financial statements.

BIZLINK HOLDING INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
NINE MONTHS ENDED SEPTEMBER 30, 2023 AND 2022
(Expressed in thousands of New Taiwan dollars)

	Notes	Nine months ended September 30	
		2023	2022
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>			
Profit before tax		\$ 2,695,549	\$ 4,051,430
Adjustments			
Adjustments to reconcile profit (loss)			
Depreciation expense	6(32)	1,208,161	1,091,036
Amortization expense	6(32)	307,775	303,835
Expected credit impairment loss	12(2)	25,870	59,924
Net loss on financial assets/liabilities at fair value through profit or loss	6(2)(30)	364,855	131,091
Interest expense	6(31)	867,315	312,331
Interest income	6(28)	(243,619)	(39,719)
Dividend income	6(29)	(6,680)	-
Share of loss of associates and joint ventures accounted for under equity method		1,577	11,694
Impairment of investments accounted for under equity method	6(9)(30)	1,617	11,767
Losses on disposals of property, plant and equipment	6(30)	8,608	5,618
Losses on disposals of intangible assets	6(30)	113	401
Gains on lease modification	6(30)	(3,354)	836
Share-based payments	6(21)	17,022	7,137
Changes in operating assets and liabilities			
Changes in operating assets			
Financial assets mandatorily measured at fair value through profit or loss		60,319	56,239
Notes receivable		(177,979)	(12,185)
Accounts receivable		388,866	(2,293,495)
Accounts receivable from related parties		(6,785)	-
Other receivables		114,283	1,030,325
Inventories		1,158,654	(2,686,962)
Prepayments		43,246	94,241
Other current assets		1,197	339
Changes in operating liabilities			
Financial liabilities held for trading		(355,651)	(94,669)
Contract liabilities		27,830	11,018
Notes payable		(69,558)	(31,762)
Accounts payable		(553,704)	(435,786)
Other payables		66,649	(392,534)
Other payables to related parties		(181)	(38)
Provisions		(60,757)	13,353
Other current liabilities		21,538	69,796
Other non-current liabilities		(31,413)	(223,229)
Cash inflow generated from operations		5,871,363	1,052,032
Interest received		243,619	39,719
Interest paid		(554,589)	(221,808)
Income taxes paid		(1,163,508)	(648,199)
Net cash flows from operating activities		<u>4,396,885</u>	<u>221,744</u>

(Continued)

BIZLINK HOLDING INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
NINE MONTHS ENDED SEPTEMBER 30, 2023 AND 2022
(Expressed in thousands of New Taiwan dollars)

	Notes	Nine months ended September 30	
		2023	2022
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>			
Acquisition of financial assets at fair value through other comprehensive income		\$ -	(\$ 51,237)
Acquisition of financial assets at amortized cost		(671,718)	(160,500)
Proceeds from disposal of financial assets at amortized cost		46,775	21,070
Acquisition of property, plant and equipment	6(37)	(1,309,899)	(1,339,917)
Proceeds from disposal of property, plant and equipment		58,145	48,082
Acquisition of right-of-use assets		(7,486)	-
Acquisition of investment property	6(12)	-	(276,036)
Acquisition of intangible assets	6(13)	(77,736)	(38,727)
Proceeds from disposal of intangible assets		40	-
Decrease (increase) in refundable deposits		7,504	(26,190)
Increase in prepayments for business facilities		(396,300)	(100,235)
Increase in prepayment for land	6(14)	(114,814)	-
(Increase) decrease in other non-current assets		(52,712)	14,255
Dividends received		6,680	-
Net cash flow from acquisition of subsidiaries	6(36)	-	(9,038,361)
Net cash flows used in investing activities		<u>(2,511,521)</u>	<u>(10,947,796)</u>
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>			
Decrease in other payables		-	(2,412,356)
Increase in short-term loans	6(38)	8,351,157	5,732,961
Decrease in short-term loans	6(38)	(5,983,075)	(6,119,843)
Proceeds from long-term debt	6(38)	7,334,769	11,660,279
Repayments of long-term debt	6(38)	(13,741,077)	(44,061)
(Decrease) increase in guarantee deposits received		(5,280)	2,116
Repayments of principal of lease liabilities	6(38)	(390,882)	(503,664)
Capital increase in cash	6(22)	1,150,000	2,880,000
Proceeds from issuance of convertible bonds	6(38)	4,481,495	3,426,445
Redemption of convertible bonds	6(38)	-	(19,096)
Employee stock options exercised		34,335	27,629
Cash dividends paid	6(24)	(1,564,463)	(1,385,649)
Net cash flows (used in) from financing activities		<u>(333,021)</u>	<u>13,244,761</u>
Effects due to changes in exchange rate		683,195	838,234
Net increase in cash and cash equivalents		2,235,538	3,356,943
Cash and cash equivalents at beginning of period		8,497,568	3,209,592
Cash and cash equivalents at end of period		<u>\$ 10,733,106</u>	<u>\$ 6,566,535</u>

The accompanying notes are an integral part of these consolidated financial statements.

BIZLINK HOLDING INC. AND SUBSIDIARIES
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
NINE MONTHS ENDED SEPTEMBER 30, 2023 AND 2022

(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

1. HISTORY AND ORGANISATION

- (1) BizLink Holding Inc. (the “Company”) was incorporated in the Cayman Islands in June 2000. The Company and its subsidiaries (collectively referred herein as the “Group”) are primarily engaged in providing solutions for connecting harness applications. The scope covers research and development of high-tech connection products such as IT infrastructure wires, computer peripheral equipment, data center wires, consumer electronic wires, electrical appliance wires, automotive wires, medical equipment wires, optical fiber communication equipment, solar connectors, industrial equipment wires, semiconductor equipment, new product introduction (NPI), and assembly and production of system machines.
- (2) The Company’s stocks have been listed on the Taiwan Stock Exchange since April 2011.
- (3) The functional currency of the Company is U.S. dollars. For comparability and consistency of financial reporting, the consolidated financial statements are presented in New Taiwan dollar since the Company’s stocks are listed on the Taiwan Stock Exchange.

2. THE DATE OF AUTHORISATION FOR ISSUANCE OF THE FINANCIAL STATEMENTS AND PROCEDURES FOR AUTHORISATION

These consolidated financial statements were authorised for issuance by the Board of Directors on November 10, 2023.

3. APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS

- (1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards (“IFRS”) that came into effect as endorsed by the Financial Supervisory Commission (“FSC”)

New standards, interpretations and amendments endorsed by the FSC and became effective from 2023 are as follows:

<u>New Standards, Interpretations and Amendments</u>	<u>Effective date by International Accounting Standards Board</u>
Amendments to IAS 1, ‘Disclosure of accounting policies’	January 1, 2023
Amendments to IAS 8, ‘Definition of accounting estimates’	January 1, 2023
Amendments to IAS 12, ‘Deferred tax related to assets and liabilities arising from a single transaction’	January 1, 2023

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
---	--

Amendments to IAS 12, ‘International tax reform - pillar two model rules’

May 23, 2023

Except for the following, the above standards and interpretations have no significant impact to the Group’s financial condition and financial performance based on the Group’s assessment.

A. Amendments to IAS 12, ‘Deferred tax related to assets and liabilities arising from a single transaction’

(a) The amendments require an entity to recognise deferred tax on particular transactions that, on initial recognition, give rise to equal amounts of taxable and deductible temporary differences.

(b) Upon adoption, the Group expects to recognise a deferred tax asset and liability for all deductible and taxable temporary differences associated with right-of-use assets and lease liabilities retrospectively. These amendments resulted to an increase in deferred tax assets, deferred tax liabilities and other equity by \$275,307, \$265,349 and \$414, respectively, as at September 30, 2023 and a decrease in income tax expense by \$9,544 and an increase in earnings per share by NT\$0.06 (in dollars) for the nine months ended September 30, 2023, as well as an increase in deferred tax assets and deferred tax liabilities each by \$139,935, \$402,735 and \$259,603 as at January 1, 2022, September 30, 2022 and December 31, 2022, respectively.

B. Amendments to IAS 12, ‘International tax reform - pillar two model rules’

The amendments give companies temporary relief from accounting for deferred income taxes arising from tax law enacted or substantively enacted to implement the Pillar Two model rules published by the Organisation for Economic Co-operation and Development (OECD). An entity shall neither recognise nor disclose information about deferred tax assets and liabilities related to Pillar Two income taxes.

(2) Effect of new issuances of or amendments to IFRSs that came into effect as endorsed by the FSC but not yet adopted by the Group

New standards, interpretations and amendments endorsed by the FSC and will become effective from 2024 are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IFRS 16, ‘Lease liability in a sale and leaseback’	January 1, 2024
Amendments to IAS 1, ‘Classification of liabilities as current or non-current’	January 1, 2024
Amendments to IAS 1, ‘Non-current liabilities with covenants’	January 1, 2024
Amendments to IAS 7 and IFRS 7, ‘Supplier finance arrangements’	January 1, 2024

The above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment.

(3) IFRSs issued by IASB but not yet endorsed by the FSC

New standards, interpretations and amendments issued by IASB but not yet included in the IFRSs as endorsed by the FSC are as follows:

<u>New Standards, Interpretations and Amendments</u>	<u>Effective date by International Accounting Standards Board</u>
Amendments to IFRS 10 and IAS 28, 'Sale or contribution of assets between an investor and its associate or joint venture'	To be determined by International Accounting Standards Board
IFRS 17, 'Insurance contracts'	January 1, 2023
Amendments to IFRS 17, 'Insurance contracts'	January 1, 2023
Amendment to IFRS 17, 'Initial application of IFRS 17 and IFRS 9 - comparative information'	January 1, 2023
Amendments to IAS 21, 'Lack of exchangeability'	January 1, 2025

The above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment.

4. SUMMARY OF MATERIAL ACCOUNTING POLICIES

The principal accounting policies adopted are consistent with Note 4 in the consolidated financial statements for the year ended December 31, 2022, except for the compliance statement, basis of preparation, basis of consolidation and additional policies as set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(1) Compliance statement

- A. The consolidated financial statements of the Group have been prepared in accordance with the "Regulations Governing the Preparation of Financial Reports by Securities Issuers" and the International Accounting Standard 34, 'Interim financial reporting' that came into effect as endorsed by the FSC.
- B. These consolidated financial statements are to be read in conjunction with the consolidated financial statements for the year ended December 31, 2022.

(2) Basis of preparation

- A. Except for the following items, the consolidated financial statements have been prepared under the historical cost convention:
 - (a) Financial assets and financial liabilities (including derivative instruments) at fair value through profit or loss.
 - (b) Financial assets at fair value through other comprehensive income.

(c) Defined benefit liabilities recognised based on the net amount of pension fund assets less present value of defined benefit obligation.

B. The preparation of financial statements in conformity with International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations that came into effect as endorsed by the FSC (collectively referred herein as the “IFRSs”) requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Group’s accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements are disclosed in Note 5.

(3) Basis of consolidation

A. Basis for preparation of consolidated financial statements:

Basis for preparation of these consolidated financial statements is consistent with the consolidated financial statements for the year ended December 31, 2022.

B. Subsidiaries included in the consolidated financial statements:

Investor	Name of subsidiary	Main business activities	Ownership(%)			Description
			September 30, 2023	December 31, 2022	September 30, 2022	
BizLink Holding Inc. (the Company)	BizLink Technology Inc.	(1) Wholesale and retail of cable assemblies, connectors, and power cords, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	100	100	100	
	OW Holding Inc.	Various investment activities.	94.72	93.08	93.08	Note 3
	BizLink (BVI) Corp.	(1) Wholesale and retail of cable assemblies, connectors, power cords, (2) wholesale and retail of computer peripheral products and electronic materials, (3) international trade, and (4) various investment activities.	100	100	100	
	BizLink International Corp.	(1) Wholesale of cable assemblies, connectors and power cords, and (2) international trade.	100	100	100	

Investor	Name of subsidiary	Main business activities	Ownership(%)			Description
			September 30, 2023	December 31, 2022	September 30, 2022	
BizLink Holding Inc. (the Company)	Zellwood International Corp.	Various investment activities.	100	100	100	
	BizLink Technology (S.E.A.) Sdn. Bhd.	(1) Design, manufacture and sale of cable assemblies, power cords, and telecommunications equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	100	100	100	
	Adel Enterprises Corp.	(1) Wholesale and retail of cable assemblies, connectors, and power cords, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	100	100	100	
	BizLink Tech, Inc.	(1) Design, manufacture, and sale of cable assemblies, (2) wholesale and retail of computer peripheral products and electronic materials, (3) production of fiberfill moldings, and (4) international trade.	100	100	100	
	Accell Corp.	(1) Wholesale and retail of own brand connectors, cables and telecommunication equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) marketing under own brands.	100	100	100	
	BizLink Technology (Ireland) Ltd.	(1) Wholesale and retail of cable assemblies, power cords and connectors, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	100	100	100	

Investor	Name of subsidiary	Main business activities	Ownership(%)			Description
			September 30, 2023	December 31, 2022	September 30, 2022	
BizLink Holding Inc. (the Company)	BizLink (Japan) Co., Ltd.	(1) Wholesale and retail of cable assemblies, power cords and connectors, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	100	100	100	
	BizLink (BVI) Corp. Limited	(1) Wholesale and retail of cable assemblies, connectors, power cords, (2) wholesale and retail of computer peripheral products and electronic materials, (3) international trade, and (4) various investment activities.	100	100	100	
	Bizconn Technology Inc.	(1) Wholesale and retail of cable assemblies, connectors, and power cords, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	100	100	100	Note 1
	EA Cable Assemblies (Hong Kong) Co., Limited	Various investment activities.	100	100	100	
	BizLink Technology (Belgium) NV	(1) Wholesale and retail of cable assemblies, power cords and connectors, and (2) international trade.	100	100	100	
	BizLink Technology (Slovakia) S.R.O.	(1) Manufacture and assembly of cable harnesses for electrical appliance, and (2) wholesale and retail of cable assemblies and power cords.	100	100	100	
	BizLink Technology SRB D.O.O.	(1) Manufacture and assembly of connectors and cable assemblies, and (2) wholesale and retail of cable assemblies, connectors and power cords.	100	100	100	

Investor	Name of subsidiary	Main business activities	Ownership(%)			Description
			September 30, 2023	December 31, 2022	September 30, 2022	
BizLink Holding Inc. (the Company)	BizLink Speedy Pte. Ltd.	Manufacture and sale of cable assemblies, power cords, PCBA assemblies, sheet metal fabrication and box build assemblies.	100	100	100	Note 2
	Grand Infinite Enterprises Limited	Various investment activities.	100	100	100	
BizLink Technology Inc.	Bobi, LLC	Various leasing activities.	100	100	100	
OW Holding Inc.	OptiWorks, Inc.	(1) Wholesale and retail of fiber optical passive components and fiber optical cables, (2) international trade, and (3) various investment activities.	100	100	100	
OptiWorks, Inc.	OptiWorks (Shanghai) Limited	(1) Manufacture, wholesale and retail of fiber optical passive components and fiber optical cables, and (2) international trade.	100	100	100	
	OptiWorks (Kunshan) Limited	(1) Production and development of optical communications optoelectronic devices, components and modules, and (2) sale of own products.	100	100	100	
BizLink (BVI) Corp.	Hwa Zhen Electronics (Shen Zhen) Co., Ltd.	Production and operations of computers and communications cables, connectors and fiber jumpers.	100	100	100	
	Jo Yeh Company Limited	(1) Wholesale and retail of connectors, and (2) international trade.	100	100	100	
	PT BIZLINK TECHNOLOGY INDONESIA	(1) Design, manufacture and sale of cable assemblies, power cords, and telecommunications equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	1	-	-	Note 5

Investor	Name of subsidiary	Main business activities	Ownership(%)			Description
			September 30, 2023	December 31, 2022	September 30, 2022	
Jo Yeh Company Limited	Foshan Nanhai Jo Yeh Electronic Co., Ltd.	Production of electrical appliances, electronic equipment, and plug-in connectors.	100	100	100	
Zellwood International Corp.	Bizconn International Corporation.	Various investment activities.	100	100	100	
	BizLink (Kunshan) Co., Ltd.	Design, manufacture and sale of cable assemblies, power cables and connectors.	100	100	100	
Bizconn International Corporation.	Bizconn International Corp. (China)	Manufacture and sell connectors and their components, communication cables, plastic and metal precision molds, metal stamping parts and precision plastic products.	100	100	100	
Adel Enterprises Corp.	BizLink Electronics (Xiamen) Co., Ltd.	Manufacture of computer cable connections, connectors and computer power supplies and other components and modules.	100	100	100	
	Asia Wick Ltd.	Various investment activities.	100	100	100	
Asia Wick Ltd.	Tong Ying Electronics (Shen Zhen) Ltd.	Manufacture of wire extrusions and cable assemblies.	100	100	100	
BizLink Tech, Inc.	Productos Excel de Mexico, S. de R.L. DE C.V.	(1) Design, manufacture, and sale of cable assemblies, (2) wholesale and retail of computer peripheral products and electronic materials, (3) production of fiberfill molding, and (4) international trade.	99	99	99	

Investor	Name of subsidiary	Main business activities	Ownership(%)			Description
			September 30, 2023	December 31, 2022	September 30, 2022	
BizLink (BVI) Corp. Limited	Xiang Yao Electronics (Shen Zhen) Co., Ltd.	Manufacture and operate in communication and computer cable connections, industrial and medical equipment connect lines, mobile electric equipment connect lines, audio and video connect lines, transfers and switch, cords and optical fiber patch cord.	100	100	100	
BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink Interconnect Technology (India) Private Limited	(1) Design and sale of cable assemblies, power cords, and telecommunications equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	100	100	100	
	PT BIZLINK TECHNOLOGY INDONESIA	(1) Design and sale of cable assemblies, power cords, and telecommunications equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	99	-	-	Note 5
EA Cable Assemblies (Hong Kong) Co., Limited	BizLink Technology (Changzhou) Limited	(1) Manufacture of smart instrumentational sensors, instrumentational connectors and instrumentational functional materials, and (2) sale of aforementioned products, import and export business.	100	100	100	
	BizLink Technology (Xiamen) Limited	(1) Manufacture of smart instrumentational sensors, instrumentational connectors and instrumentational functional materials, and (2) sale of aforementioned products, import and export business.	100	100	100	

Investor	Name of subsidiary	Main business activities	Ownership(%)			Description
			September 30, 2023	December 31, 2022	September 30, 2022	
BizLink Speedy Pte. Ltd.	EA Cable Assemblies GmbH	(1) Wholesale and retail of cable assemblies, power cords and connectors, and (2) international trade.	100	100	100	
	SIS Speedy Industrial Supplies Sdn. Bhd.	Manufacture and wholesale of cable assemblies, power cords, PCBA assemblies, sheet metal fabrication and box build assemblies.	100	100	100	
	BizLink Special Cables (Changzhou) Co., Ltd.	Manufacture and sales of power cords and cable assemblies used in the robot system, medical, automation, customized products and communication system.	100	100	100	
EA Cable Assemblies GmbH	BizLink elocab GmbH	Manufacture of cable assemblies used in the application of customized products.	100	100	100	
	BizLink Industry Germany GmbH	Central management segment of industry solution program business.	100	100	100	
	BizLink Systems Spain, S.L.U.	Manufacture and sales of power cords and cable assemblies used in the robot system and customized products.	100	100	100	
	BizLink Silitherm S.r.l.	Manufacture and sales of silicone wire.	100	100	100	
	BizLink Industry Slovakia Spol. s.r.o.	Manufacture of cable assemblies and power cords used in the medical, automation and customized products.	85	85	85	
	BizLink Special Cables Germany GmbH	Manufacture of cable assemblies and power cords used in the medical, automation and communication system.	100	100	100	
	BizLink Special Cables Germany GmbH	BizLink Industry Slovakia Spol. s.r.o.	Manufacture of cable assemblies and power cords used in the medical, automation and customized products.	15	15	15

Investor	Name of subsidiary	Main business activities	Ownership(%)			Description
			September 30, 2023	December 31, 2022	September 30, 2022	
BizLink elocab GmbH	BizLink elocab Ltd.	Manufacture of power cords and cable assemblies used in the customized products.	100	100	100	
	BizLink Robotic Solutions Germany GmbH	Manufacture of power cords and cable assemblies used in the robot system.	100	100	100	
	BizLink Robotic Solutions France S.A.S.	Manufacture and sales of power cords and cable assemblies used in the robot system.	100	100	100	
	BizLink Industry Czech s.r.o.	Manufacture and sales of cable assemblies and power cords used in the robot system, automation and customized products.	100	100	100	
BizLink Robotic Solutions Germany GmbH	BizLink Tailor-Made Cable UK Ltd.	Sales of power cords and cable assemblies used in the robot system and customized products.	100	100	100	
BizLink Robotic Solutions France S.A.S.	BizLink Robotic Solutions USA Inc.	Manufacture and sales of cords and cable assemblies used in the robot system, automation, customized products and communication system.	100	100	100	
BizLink Silitherm S.r.l.	Silitherm Immobiliare S.r.l.	Asset management	51	51	-	Note 4

Note 1: Bizconn Technology Inc. is not yet in operation.

Note 2: Speedy Industrial Supplies Pte Ltd was renamed as BizLink Speedy Pte. Ltd. in May 2023.

Note 3: OW Holding Inc. increased its capital by issuing new shares in the second quarter of 2023, which were fully subscribed by the Group. As a result, the Group increased its share interest from 93.08% to 94.72%.

Note 4: In the third quarter of 2022, the Board of Directors of the Company approved that BizLink Silitherm S.r.l. acquire 100% equity of Silitherm Immobiliare S.r.l. from a related party, and the Group would pay the purchase price in stages and obtain the relative rights according to the contract. As at September 30, 2023, the Group has acquired 51% of the equity interest, and the remaining equity interest will be acquired after the subsequent payment in 2023 (EUR 8,155 thousand, equivalent to NTD 276,507 thousand, which was recognized in “other payables”). This transaction does not meet the definition of a

business under IFRS 3, so the accounting treatment for acquisition of assets is adopted.

Note 5: The company was newly established in the third quarter of 2023.

C. Subsidiaries not included in the consolidated financial statements: None.

D. Adjustments for subsidiaries with different balance sheet dates: None.

E. Significant restrictions: None.

F. Subsidiaries that have non-controlling interests that are material to the Group: None.

(4) Defined benefit plan

Pension cost for the interim period is calculated on a year-to-date basis by using the pension cost rate derived from the actuarial valuation at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-off events.

(5) Income tax

The interim period income tax expense is recognised based on the estimated average annual effective income tax rate expected for the full financial year applied to the pretax income of the interim period.

5. CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND KEY SOURCES OF ASSUMPTION UNCERTAINTY

The preparation of these consolidated financial statements requires management to make critical judgements in applying the Group's accounting policies and make critical assumptions and estimates concerning future events. Assumptions and estimates may differ from the actual results and are continually evaluated and adjusted based on historical experience and other factors. Such assumptions and estimates have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year; and the related information is addressed below:

Critical accounting estimates and assumptions

(1) Evaluation of inventories

As inventories are stated at the lower of cost and net realisable value, the Group must determine the net realisable value of inventories on balance sheet date using judgements and estimates. Due to the rapid technology innovation, the Group evaluates the amounts of normal inventory consumption, obsolete inventories or inventories without market selling value on balance sheet date, and writes down the cost of inventories to the net realisable value. Such an evaluation of inventories is principally based on the demand for the products within the specified period in the future. Therefore, there might be material changes to the evaluation. As at September 30, 2023, the carrying amount of inventories was \$11,164,563.

(2) Impairment assessment of intangible assets (customer relationship, core technology and goodwill)

The Group assesses impairment based on its subjective judgement and determines the separate cash flows of a specific group of assets arising from the assets depending on how assets are utilised and

industry characteristics. In addition, the Group identifies cash-generating units, allocates assets and liabilities as well as goodwill to related cash-generating units, and determines the recoverable amounts of related cash-generating units.

(3) Calculation of net defined benefit liabilities

When calculating the present value of defined pension obligations, the Group must apply judgements and estimates to determine the actuarial assumptions on balance sheet date, including discount rates and future salary growth rate. Any changes in these assumptions could significantly impact the carrying amount of defined pension obligations. As at September 30, 2023, the carrying amount of net defined benefit liabilities was \$682,098.

6. DETAILS OF SIGNIFICANT ACCOUNTS

(1) Cash and cash equivalents

	<u>September 30, 2023</u>	<u>December 31, 2022</u>	<u>September 30, 2022</u>
Cash on hand and revolving funds	\$ 1,066	\$ 1,724	\$ 1,358
Checking accounts and demand deposits	6,509,552	5,934,964	4,346,894
Cash equivalents (investments with original maturities of 3 months or less)			
Time deposits	4,221,256	2,560,403	2,217,807
Bank acceptances	1,232	477	476
	<u>\$ 10,733,106</u>	<u>\$ 8,497,568</u>	<u>\$ 6,566,535</u>

A. The Group transacts with a variety of financial institutions all with high credit quality to diversify credit risks, so it expects that the probability of counterparty defaults is remote.

B. The Group has reclassified the restricted portion of cash and cash equivalents as financial assets at amortized cost. Please refer to Notes 6(4) and 8.

(2) Financial assets and liabilities at fair value through profit or loss

<u>Items</u>	<u>September 30, 2023</u>	<u>December 31, 2022</u>	<u>September 30, 2022</u>
Current financial assets:			
Derivative instruments mandatorily measured at fair value through profit or loss (not designated as hedges)			
Forward foreign exchange contracts	\$ 2,665	\$ 22,707	\$ 18,446
Non-derivative financial assets			
Listed stocks	1,001	886	873
	<u>\$ 3,666</u>	<u>\$ 23,593</u>	<u>\$ 19,319</u>

Items	September 30, 2023	December 31, 2022	September 30, 2022
Non-current financial assets:			
Non-derivative financial assets mandatorily measured at fair value through profit or loss			
Beneficiary certificates	\$ 155,341	\$ 147,295	\$ 145,364
Current financial liabilities:			
Derivative instruments mandatorily measured at fair value through profit or loss (not designated as hedges)			
Forward foreign exchange contracts	\$ 28,466	\$ 15,253	\$ 68,571
Convertible bond options	93,904	51,736	42,784
	<u>\$ 122,370</u>	<u>\$ 66,989</u>	<u>\$ 111,355</u>

- A. Amounts recognised in loss in relation to financial assets at fair value through profit or loss for the three months and nine months ended September 30, 2023 and 2022 amounted to \$153,308, \$127,669, \$364,855 and \$131,091, respectively.
- B. The preferred stocks of Centera Photonics Inc. owned by the group have been converted to common stocks during the third quarter of 2022. On the date of conversion, the Group recognised a remeasurement loss of \$13,692 based on fair value of preferred stocks, which was recognized in ‘other gains and losses’.
- C. At the end of the reporting period, outstanding foreign exchange forward contracts not under hedge accounting were as follows:

	Currency	Contract period	Contract amount (in thousands)	
<u>September 30, 2023</u>				
Sell	USD to RMB	2023.10~2023.11	USD 116,600 / RMB	846,599
Sell	EUR to RMB	2023.10~2023.12	EUR 4,206 / RMB	31,496
Sell	USD to SGD	2023.10~2023.11	USD 10,700 / SGD	14,490
Sell	EUR to USD	2023.10~2023.10	EUR 2,200 / USD	2,336
Sell	EUR to CAD	2023.10~2023.10	EUR 700 / CAD	1,006
Sell	USD to CAD	2023.10~2023.11	USD 4,450 / CAD	6,014
Sell	USD to MYR	2023.10~2023.11	USD 15,900 / MYR	74,258
Buy	EUR to USD	2023.10~2023.10	EUR 2,500 / USD	2,672

	Currency	Contract period	Contract amount (in thousands)		
<u>December 31, 2022</u>					
Sell	USD to RMB	2023.01~2023.02	USD 78,800 / RMB		550,478
Sell	EUR to RMB	2023.01~2023.12	EUR 7,392 / RMB		52,200
Sell	USD to SGD	2023.01~2023.03	USD 11,300 / SGD		15,487
Sell	EUR to USD	2023.01~2023.02	EUR 8,600 / USD		8,372
Sell	EUR to CAD	2023.01~2023.02	EUR 1,900 / CAD		2,676
Sell	USD to CAD	2023.01~2023.02	USD 5,200 / CAD		7,002
Sell	USD to MYR	2023.01~2023.03	USD 6,960 / MYR		31,911
<u>September 30, 2022</u>					
Sell	USD to RMB	2022.10~2022.11	USD 93,580 / RMB		652,944
Sell	EUR to RMB	2022.10~2023.12	EUR 6,418 / RMB		46,700
Sell	USD to SGD	2022.10~2022.12	USD 9,700 / SGD		13,520
Sell	EUR to USD	2022.10~2022.11	EUR 15,600 / USD		15,709
Sell	EUR to CAD	2022.10~2022.11	EUR 2,550 / CAD		3,366
Sell	USD to CAD	2022.10~2022.11	USD 3,850 / CAD		5,043

D. The Group entered into the aforementioned forward foreign exchange contracts to hedge exchange rate risk of assets and liabilities denominated in foreign currencies whose values would be affected by the exchange rate fluctuations. However, these forward foreign exchange contracts did not meet the criteria for effective hedging. Therefore, the contracts are not accounted for under hedge accounting.

E. The Group has no financial assets at fair value through profit or loss pledged to others.

F. Information relating to credit risk of financial assets at fair value through profit or loss is provided in Note 12(2).

(3) Financial assets at fair value through other comprehensive income

Items	September 30, 2023	December 31, 2022	September 30, 2022
Non-current items:			
Unlisted stocks	\$ 435,610	\$ 345,671	\$ 412,108

A. The Group invested in the abovementioned equity instruments for medium- to long-term strategic purposes and expected to generate profit through the medium- to long-term investments. The Group's management elected to designate these investments in equity instruments as at fair value through other comprehensive income as it believes that recognising short-term fluctuations in these investments' fair values in profit or loss would not be consistent with the aforementioned medium-to long-term investment plan.

B. Amounts recognised in profit or loss and other comprehensive income in relation to the financial assets at fair value through other comprehensive income are listed below:

	<u>Three months ended September 30,</u>	
	<u>2023</u>	<u>2022</u>
<u>Equity instruments at fair value through other comprehensive income</u>		
Fair value change recognised in other comprehensive income	\$ 11,142	(\$ 4,503)
	<u>2023</u>	<u>2022</u>
<u>Equity instruments at fair value through other comprehensive income</u>		
Fair value change recognised in other comprehensive income	\$ 76,708	\$ 9,751

C. As at September 30, 2023, December 31, 2022 and September 30, 2022, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at fair value through other comprehensive income held by the Group were \$435,610, \$345,671 and \$412,108, respectively.

D. The Group has no financial assets at fair value through other comprehensive income pledged to others.

(4) Financial assets at amortized cost

<u>Items</u>	<u>September 30, 2023</u>	<u>December 31, 2022</u>	<u>September 30, 2022</u>
Current items:			
Time deposits with original maturities of more than 3 months	\$ 706,683	\$ 67,961	\$ 34,875
Pledged demand and time deposits	<u>359,257</u>	<u>325,396</u>	<u>318,925</u>
	<u>\$ 1,065,940</u>	<u>\$ 393,357</u>	<u>\$ 353,800</u>
Non-current items:			
Time deposits with original maturities of more than 1 year	\$ 384	\$ -	\$ -
Pledged demand and time deposits	<u>10,484</u>	<u>10,198</u>	<u>9,896</u>
	<u>\$ 10,868</u>	<u>\$ 10,198</u>	<u>\$ 9,896</u>

A. As at September 30, 2023, December 31, 2022 and September 30, 2022, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at amortized cost held by the Group were \$1,076,808, \$403,555 and \$363,696, respectively.

B. Details of the Group's financial assets at amortized cost pledged to others as collateral are provided in Note 8.

(5) Hedging financial assets and liabilities

A. Transaction information associated with the Group adopting hedge accounting is as follows:

September 30, 2023				
Hedging instruments	<u>Contract weight</u>	<u>Maturity</u>	<u>Line item in balance sheet</u>	<u>Carrying amount</u>
Cash flow hedges				
Expected purchases - copper futures contract	740 tons	2023.10~2024.01	Financial liabilities for hedging	\$ 2,513
			Carrying amount of other equity which is continuously applicable to hedge accounting	
Hedged items				
Cash flow hedges				
Expected purchases				(\$ 2,022)

December 31, 2022				
Hedging instruments	<u>Contract weight</u>	<u>Maturity</u>	<u>Line item in balance sheet</u>	<u>Carrying amount</u>
Cash flow hedges				
Expected purchases - copper futures contract	475 tons	2023.01~2023.04	Financial assets for hedging	\$ 6,186
			Carrying amount of other equity which is continuously applicable to hedge accounting	
Hedged items				
Cash flow hedges				
Expected purchases				\$ 5,187

September 30, 2022				
Hedging instruments	<u>Contract weight</u>	<u>Maturity</u>	<u>Line item in balance sheet</u>	<u>Carrying amount</u>
Cash flow hedges				
Expected purchases - copper futures contract	545 tons	2022.10~2023.01	Financial liabilities for hedging	\$ 2,338
			Carrying amount of other equity which is continuously applicable to hedge accounting	
Hedged items				
Cash flow hedges				
Expected purchases				(\$ 1,903)

B. The Group uses copper as a raw material in the process and highly expects to sign copper purchase contracts with suppliers in the future according to its order demands. The contract price is based on the copper market price with a certain markup. In order to manage the copper price risk of the contracts, the Group utilizes copper futures contracts by the same notional amount and at the same maturity date as the cash flow risk hedging tool against the copper price risk contained in the contracts. Based on historical experience, changes in the cash flow component of the specified copper price risk are highly effective in covering the entire contractual cash flow changes.

For the anticipation of the highly probable expected purchase transactions, the main conditions (e.g., quantity and period) of the copper futures contract matched the hedged items. The Group periodically compares the number of open positions of copper and the expected purchase quantity change in order to assess the effectiveness of the hedge.

C. Gains (losses) on hedge effectiveness-amount that the Group recognised in other comprehensive income for the three months and nine months ended September 30, 2023 and 2022 amounted to \$3,448, (\$10,595), \$5,316 and (\$103,837), respectively.

(6) Notes and accounts receivable

	<u>September 30, 2023</u>	<u>December 31, 2022</u>	<u>September 30, 2022</u>
Notes receivable	\$ 188,833	\$ 10,854	\$ 23,176
Accounts receivable	\$ 9,796,936	\$ 10,185,802	\$ 11,229,510
Less: Allowance for uncollectible accounts	(157,672)	(125,659)	(114,716)
	<u>\$ 9,639,264</u>	<u>\$ 10,060,143</u>	<u>\$ 11,114,794</u>

A. The ageing analysis of notes receivable is as follows:

	<u>September 30, 2023</u>	<u>December 31, 2022</u>	<u>September 30, 2022</u>
Up to 60 days	\$ 188,833	\$ 10,536	\$ 22,400
61 to 90 days	-	-	453
91 to 120 days	-	186	135
Over 121 days	-	132	188
	<u>\$ 188,833</u>	<u>\$ 10,854</u>	<u>\$ 23,176</u>

The above ageing analysis was based on invoice date.

B. The ageing analysis of accounts receivable is as follows:

	<u>September 30, 2023</u>	<u>December 31, 2022</u>	<u>September 30, 2022</u>
Not past due	\$ 8,127,711	\$ 8,109,497	\$ 9,275,010
Past due			
Up to 60 days	1,366,751	1,785,377	1,640,610
61 to 90 days	136,056	115,142	122,622
91 to 120 days	67,535	68,465	104,419
121 to 365 days	68,194	84,237	57,280
Over 366 days	30,689	23,084	29,569
	<u>\$ 9,796,936</u>	<u>\$ 10,185,802</u>	<u>\$ 11,229,510</u>

The above ageing analysis was based on past due date.

- C. As at September 30, 2023, December 31, 2022 and September 30, 2022, accounts receivable and notes receivable were all from contracts with customers. And as at January 1, 2022, the balance of receivables from contracts with customers amounted to \$7,051,868.
- D. For details of accounts receivable pledged to banks as collaterals as at September 30, 2022 and December 31, 2022, please refer to Note 8. There were no transactions as at September 30, 2023.
- E. As at September 30, 2023, December 31, 2022 and September 30, 2022, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the Group's notes receivable were \$188,833, \$10,854 and \$23,176, respectively, and accounts receivable were \$9,639,264, \$10,060,143 and \$11,114,794, respectively.
- F. As at September 30, 2023, December 31, 2022 and September 30, 2022, the Group had outstanding discounted notes receivable to banks amounting to \$0, \$169,140 and \$169,522. The Group has no payment obligation when the issuers of the notes refuse to pay for the notes at maturity. Those discounted notes receivable were deducted directly from notes receivable.
- G. The Group has endorsed and transferred some bank acceptances receivable to other parties. Based on the assessment, the credit rating of the bank issuing such acceptances is relatively high and almost all of the risks and returns arising from the ownership of the bank acceptances have been transferred. Therefore, the bank acceptances were derecognised. As at September 30, 2023, December 31, 2022 and September 30, 2022, the outstanding derecognised bank acceptances receivable that the Group has endorsed and transferred amounted to \$7,566, \$24,047 and \$14,679, respectively.
- H. The Group entered into factoring agreements with financial institutions to sell its accounts receivable. The Group accounted for the accounts receivable as financial assets at fair value through profit or loss before the derecognition and derecognised it after it is sold. The Group has \$18,579, \$9,663 and \$256,112 of accounts receivable that are expected to be factored to the financial institutions as at September 30, 2023, December 31, 2022 and September 30, 2022. Amount recognised in profit or loss because factoring accounts receivable for the three months

and nine months ended September 30, 2023 and 2022 were \$509, \$2,221, \$1,955 and \$6,115 (shown as finance costs).

I. Information relating to credit risk of accounts receivable and notes receivable is provided in Note 12(2).

(7) Transfer of financial assets

Transferred financial assets that are derecognised in their entirety

The Group entered into factoring agreements with banks to sell its accounts receivable. Under the agreement, the Group is not obligated to bear the default risk of the transferred accounts receivable, but is liable for the losses incurred on any business dispute. The Group does not have any continuing involvement in the transferred accounts receivable. Thus, the Group derecognised the transferred accounts receivable, and the related information is as follows:

September 30, 2023						
Purchaser of accounts receivable	Accounts receivable transferred	Amount derecognised	Facilities (in thousands)	Amount advanced	Amount available for advance (Note)	Interest rate of amount advanced
Eurofactor	\$ 221,519	\$ 221,519	USD 13,320	\$ 207,718	\$ 13,801	5.10%
December 31, 2022						
Purchaser of accounts receivable	Accounts receivable transferred	Amount derecognised	Facilities (in thousands)	Amount advanced	Amount available for advance (Note)	Interest rate of amount advanced
Coface	\$ 224	\$ 224	USD 24,145	\$ 224	\$ -	4.48%
Eurofactor	248,373	248,373	USD 13,320	137,530	110,843	3.28%
September 30, 2022						
Purchaser of accounts receivable	Accounts receivable transferred	Amount derecognised	Facilities (in thousands)	Amount advanced	Amount available for advance (Note)	Interest rate of amount advanced
Coface	\$ 679,587	\$ 508,665	USD 24,145	\$ 373,666	\$ 206,999	3.52%
Eurofactor	163,792	154,265	USD 13,320	106,787	47,478	2.32%

Note: Shown as other receivables.

(8) Inventories

	September 30, 2023	December 31, 2022	September 30, 2022
Raw materials	\$ 6,223,327	\$ 6,948,342	\$ 7,192,898
Work in progress	1,050,637	1,007,735	1,021,942
Finished goods and merchandises	3,890,599	4,367,140	4,639,976
	<u>\$ 11,164,563</u>	<u>\$ 12,323,217</u>	<u>\$ 12,854,816</u>

The cost of inventories recognised as expense for the period:

	Three months ended September 30,	
	2023	2022
Cost of goods sold	\$ 9,466,223	\$ 10,694,721
Loss on decline in market value	144,243	60,728
Unamortized manufacturing overhead	30,116	30,076
	<u>\$ 9,640,582</u>	<u>\$ 10,785,525</u>

	Nine months ended September 30,	
	2023	2022
Cost of goods sold	\$ 28,460,924	\$ 29,690,034
Loss on decline in market value	683,166	110,215
Unamortized manufacturing overhead (Note)	116,058	141,276
	<u>\$ 29,260,148</u>	<u>\$ 29,941,525</u>

Note: The unamortized manufacturing overhead for the nine months ended September 30, 2022 includes the \$71,824 related expenditures incurred during the Covid-19 lockdown period in the second quarter of 2022.

(9) Investments accounted for under equity method

A. Investments in associates are listed below:

	<u>September 30, 2023</u>	<u>December 31, 2022</u>	<u>September 30, 2022</u>
<u>Individually immaterial associates</u>			
Sirustek Inc.	\$ 6,088	\$ 5,588	\$ 5,111
AquaOptics Corp.	-	2,491	4,081
ProOptics International Corp.	19,834	21,420	22,555
Cableon S.A.S.	2,350	-	-
	<u>\$ 28,272</u>	<u>\$ 29,499</u>	<u>\$ 31,747</u>

B. The share of the operating results of the Group's individually immaterial associates are summarised below:

	Three months ended September 30,	
	2023	2022
Profit (loss) for the period from continuing operations (that is, total comprehensive income)	(\$ 6,754)	(\$ 12,002)

	Nine months ended September 30,	
	2023	2022
Profit (loss) for the period from continuing operations (that is, total comprehensive income)	(\$ 17,650)	(\$ 37,905)

C. In April 2022, ProOptics International Corp. increased its capital. The Group did not participate in cash capital increase according to shareholding ratio, thus, decreasing the Group's percentage

of ownership from 27.00% to 23.14%.

- D. In December 2022, Siriustek Inc. increased its capital. The Group did not participate in cash capital increase according to shareholding ratio, thus, decreasing the Group's percentage of ownership from 40.00% to 36.70%.
- E. In August 2023, shareholders of AquaOptics Corp. at their special meeting resolved to sell assets and dissolve the company. Based on the assessment of the estimated recoverable amount, the Group accrued an impairment loss amounting to \$1,617 for the nine months ended September 30, 2023. In addition, in the third quarter of 2022, the Group assessed the impairment based on the estimated recoverable amount, and accrued an impairment loss amounting to \$11,767. The abovementioned impairment loss was recognised in other gains and losses.
- F. For the nine months ended September 30, 2023 and 2022, shares of profit (loss) and other comprehensive income of associates accounted for under equity method were calculated based on the financial statements which were not audited by the independent auditors. However, the Group's management considered that there was no significant impact on the financial statements.
- G. The Group is the single largest shareholder of Siriustek Inc. and AquaOptics Corp., but the Group has no control over them because the Group does not have the ability to direct the relevant finance, operational and human resources decisions of these companies.

(10) Property, plant and equipment

	Freehold land	Buildings	Machinery and equipment	Transportation equipment	Other equipment	Unfinished construction and equipment pending acceptance	Total
January 1, 2023							
Cost	\$ 1,154,720	\$ 3,587,925	\$ 8,357,726	\$ 51,017	\$ 2,970,741	\$ 1,406,883	\$ 17,529,012
Accumulated depreciation and impairment	-	(765,797)	(4,719,041)	(36,771)	(1,700,399)	(6,068)	(7,228,076)
	<u>\$ 1,154,720</u>	<u>\$ 2,822,128</u>	<u>\$ 3,638,685</u>	<u>\$ 14,246</u>	<u>\$ 1,270,342</u>	<u>\$ 1,400,815</u>	<u>\$ 10,300,936</u>
January 1, 2023	\$ 1,154,720	\$ 2,822,128	\$ 3,638,685	\$ 14,246	\$ 1,270,342	\$ 1,400,815	\$ 10,300,936
Additions	1,491	63,769	294,416	754	197,565	919,561	1,477,556
Disposals	-	(11,843)	(49,492)	-	(5,418)	-	(66,753)
Reclassifications	298,368	906,687	361,005	(2,548)	220,920	(1,260,490)	523,942
Depreciation expense	-	(106,978)	(466,776)	(2,493)	(216,601)	-	(792,848)
Net exchange differences	28,436	89,802	79,992	97	34,359	13,660	246,346
September 30, 2023	<u>\$ 1,483,015</u>	<u>\$ 3,763,565</u>	<u>\$ 3,857,830</u>	<u>\$ 10,056</u>	<u>\$ 1,501,167</u>	<u>\$ 1,073,546</u>	<u>\$ 11,689,179</u>
September 30, 2023							
Cost	\$ 1,483,015	\$ 4,631,403	\$ 8,985,860	\$ 39,872	\$ 3,399,872	\$ 1,073,546	\$ 19,613,568
Accumulated depreciation and impairment	-	(867,838)	(5,128,030)	(29,816)	(1,898,705)	-	(7,924,389)
	<u>\$ 1,483,015</u>	<u>\$ 3,763,565</u>	<u>\$ 3,857,830</u>	<u>\$ 10,056</u>	<u>\$ 1,501,167</u>	<u>\$ 1,073,546</u>	<u>\$ 11,689,179</u>

	Freehold land	Buildings	Machinery and equipment	Transportation equipment	Other equipment	Unfinished construction and equipment pending acceptance	Total
January 1, 2022							
Cost	\$ 720,276	\$ 1,161,381	\$ 3,160,851	\$ 25,191	\$ 1,161,597	\$ 622,832	\$ 6,852,128
Accumulated depreciation and impairment	-	(367,013)	(1,917,056)	(18,318)	(685,433)	-	(2,987,820)
	<u>\$ 720,276</u>	<u>\$ 794,368</u>	<u>\$ 1,243,795</u>	<u>\$ 6,873</u>	<u>\$ 476,164</u>	<u>\$ 622,832</u>	<u>\$ 3,864,308</u>
January 1, 2022	\$ 720,276	\$ 794,368	\$ 1,243,795	\$ 6,873	\$ 476,164	\$ 622,832	\$ 3,864,308
Additions	-	308,148	408,209	4,195	293,410	376,489	1,390,451
Acquired from business combinations	-	1,448,896	2,017,458	5,530	548,269	174,578	4,194,731
Disposals	(6,735)	(23,365)	(19,146)	-	(4,454)	-	(53,700)
Reclassifications	-	42,066	168,849	-	19,520	(181,593)	48,842
Depreciation expense	-	(90,818)	(409,494)	(3,287)	(182,509)	-	(686,108)
Net exchange differences	16,635	49,629	56,820	231	13,561	19,760	156,636
September 30, 2022	<u>\$ 730,176</u>	<u>\$ 2,528,924</u>	<u>\$ 3,466,491</u>	<u>\$ 13,542</u>	<u>\$ 1,163,961</u>	<u>\$ 1,012,066</u>	<u>\$ 8,915,160</u>
September 30, 2022							
Cost	\$ 730,176	\$ 2,958,899	\$ 7,952,041	\$ 49,167	\$ 2,811,064	\$ 1,012,066	\$ 15,513,413
Accumulated depreciation and impairment	-	(429,975)	(4,485,550)	(35,625)	(1,647,103)	-	(6,598,253)
	<u>\$ 730,176</u>	<u>\$ 2,528,924</u>	<u>\$ 3,466,491</u>	<u>\$ 13,542</u>	<u>\$ 1,163,961</u>	<u>\$ 1,012,066</u>	<u>\$ 8,915,160</u>

- A. Information about the property, plant and equipment that were pledged to others as collaterals is provided in Note 8.
- B. The borrowing costs capitalised as part of property, plant and equipment for the nine months ended September 30, 2023 amounted to \$2,004, and the range of the interest rates for such capitalisation was 1.56%~2.14%.

(11) Lease arrangements

- A. The Group leases various assets including land use right, buildings and structures and transportation equipment. Rental contracts of land use right are made for periods of 39 to 55 years while the rental contracts of others are made for periods of 1 to 15 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. The lease agreements do not impose covenants, but leased assets may not be used as security for borrowing purposes. The Group does not have bargain purchase options to acquire the land use right and buildings and structures at the end of the lease terms.

B. Right-of-use assets

	<u>September 30, 2023</u>	<u>December 31, 2022</u>	<u>September 30, 2022</u>
Carrying amount			
Land	\$ 361,666	\$ 381,787	\$ 280,893
Buildings	1,286,706	1,291,959	1,797,764
Transportation equipment	67,296	46,474	51,217
Other equipment	22,248	16,794	16,226
	<u>\$ 1,737,916</u>	<u>\$ 1,737,014</u>	<u>\$ 2,146,100</u>

	<u>Three months ended September 30,</u>	
	<u>2023</u>	<u>2022</u>
Depreciation expense		
Land	\$ 2,460	\$ 2,550
Buildings	118,025	130,870
Transportation equipment	13,302	9,294
Other equipment	2,827	2,028
	<u>\$ 136,614</u>	<u>\$ 144,742</u>

	<u>Nine months ended September 30,</u>	
	<u>2023</u>	<u>2022</u>
Depreciation expense		
Land	\$ 6,807	\$ 4,701
Buildings	369,532	\$ 362,005
Transportation equipment	27,741	27,285
Other equipment	7,257	5,307
	<u>\$ 411,337</u>	<u>\$ 399,298</u>

C. For the three months and nine months ended September 30, 2023 and 2022, the additions to right-of-use assets were \$31,279, \$219,117, \$412,867 and \$341,546 (not including \$759,145 acquired from business combinations), respectively.

D. Sublease of right-of-use assets

The Group subleases its right-of-use assets for buildings under operating leases with lease terms between 1 to 5 years and with options to extend. The lease contracts contain market review clauses in the event that the lessees exercise their options to extend. The maturity analysis of lease payments receivable under operating subleases is as follows:

	<u>September 30, 2023</u>	<u>December 31, 2022</u>	<u>September 30, 2022</u>
Year 1	\$ 4,583	\$ 5,351	\$ 5,131
Year 2	4,070	4,313	4,215
After Year 3	8,701	12,266	2,107
	<u>\$ 17,354</u>	<u>\$ 21,930</u>	<u>\$ 11,453</u>

E. Other lease information

	Three months ended September 30,	
	2023	2022
Expense on short-term lease contracts	\$ 18,242	\$ 24,513
Expense on leases of low-value assets	\$ 884	\$ 876
Total cash outflow for leases	\$ 133,502	\$ 277,637
Gain on sublease of right-of-use assets	\$ 1,343	\$ 1,419
Gain on lease modification	\$ 3	\$ -

	Nine months ended September 30,	
	2023	2022
Expense on short-term lease contracts	\$ 60,538	\$ 64,585
Expense on leases of low-value assets	\$ 4,989	\$ 4,479
Total cash outflow for leases	\$ 501,272	\$ 608,344
Gain on sublease of right-of-use assets	\$ 3,802	\$ 5,413
Gain on lease modification	\$ 3,354	\$ 836

(12) Investment property

	Land	Buildings and structures	Total
January 1, 2023			
Cost	\$ 207,621	\$ 268,573	\$ 476,194
Accumulated depreciation and impairment	-	(54,814)	(54,814)
	<u>\$ 207,621</u>	<u>\$ 213,759</u>	<u>\$ 421,380</u>
January 1, 2023	\$ 207,621	\$ 213,759	\$ 421,380
Reclassifications (Note)	(140,813)	(54,354)	(195,167)
Depreciation expense	-	(3,976)	(3,976)
Net exchange differences	2,115	3,362	5,477
September 30, 2023	<u>\$ 68,923</u>	<u>\$ 158,791</u>	<u>\$ 227,714</u>
September 30, 2023			
Cost	\$ 68,923	\$ 218,817	\$ 287,740
Accumulated depreciation and impairment	-	(60,026)	(60,026)
	<u>\$ 68,923</u>	<u>\$ 158,791</u>	<u>\$ 227,714</u>

	<u>Land</u>	<u>Buildings and structures</u>	<u>Total</u>
January 1, 2022			
Cost	\$ 88,640	\$ 143,670	\$ 232,310
Accumulated depreciation and impairment	<u>-</u>	<u>(49,099)</u>	<u>(49,099)</u>
	<u>\$ 88,640</u>	<u>\$ 94,571</u>	<u>\$ 183,211</u>
January 1, 2022	\$ 88,640	\$ 94,571	\$ 183,211
Additions	140,813	135,223	276,036
Depreciation expense	-	(5,630)	(5,630)
Net exchange differences	5,517	9,690	15,207
September 30, 2022	<u>\$ 234,970</u>	<u>\$ 233,854</u>	<u>\$ 468,824</u>
September 30, 2022			
Cost	\$ 234,970	\$ 293,123	\$ 528,093
Accumulated depreciation and impairment	<u>-</u>	<u>(59,269)</u>	<u>(59,269)</u>
	<u>\$ 234,970</u>	<u>\$ 233,854</u>	<u>\$ 468,824</u>

Note: The original leased assets were transferred to self-use after the lease expired, and they were reclassified to property, plant, and equipment.

The investment properties were leased out for 2 to 5 years, with options to extend for an additional 3 years. All operating lease contracts contain market review clauses in the event that the lessees exercise their options to extend. The lessees do not have bargain purchase options to acquire the investment properties at the end of the lease periods.

A. Rental income from investment property and direct operating expenses arising from investment property are shown below:

	<u>Three months ended September 30,</u>	
	<u>2023</u>	<u>2022</u>
Rental income from investment property	<u>\$ 8,982</u>	<u>\$ 9,877</u>
Direct operating expenses arising from the investment property that generated rental income during the period	<u>\$ 838</u>	<u>\$ 3,051</u>
	<u>Nine months ended September 30,</u>	
	<u>2023</u>	<u>2022</u>
Rental income from investment property	<u>\$ 28,922</u>	<u>\$ 26,903</u>
Direct operating expenses arising from the investment property that generated rental income during the period	<u>\$ 3,976</u>	<u>\$ 5,630</u>

B. The maturity analysis of lease payments receivable under operating leases of investment properties is as follows:

	<u>September 30, 2023</u>	<u>December 31, 2022</u>	<u>September 30, 2022</u>
Year 1	\$ 34,513	\$ 35,517	\$ 35,781
Year 2	10,198	28,991	32,102
Year 3	8,484	8,174	10,052
Year 4	8,909	8,583	8,537
After Year 5	3,017	9,766	12,000
	<u>\$ 65,121</u>	<u>\$ 91,031</u>	<u>\$ 98,472</u>

C. The fair value of the investment property held by the Group as at September 30, 2023, December 31, 2022 and September 30, 2022 were \$313,914, \$438,317 and \$558,480, respectively, which was valued by the management of the Group based on most recent transaction prices of similar and comparable properties in the market which is categorized within Level 2 in the fair value hierarchy.

D. Refer to Note 8 for further information on investment property pledged to others as collateral.

(13) Intangible assets

	<u>Patents</u>	<u>Computer software</u>	<u>Customer relationship</u>	<u>Core technology</u>	<u>Goodwill</u>	<u>Total</u>
January 1, 2023						
Cost	\$ 66,245	\$ 576,429	\$ 1,766,607	\$ 1,636,113	\$ 4,312,003	\$ 8,357,397
Accumulated amortization and impairment	(53,665)	(454,844)	(482,866)	(564,134)	-	(1,555,509)
	<u>\$ 12,580</u>	<u>\$ 121,585</u>	<u>\$ 1,283,741</u>	<u>\$ 1,071,979</u>	<u>\$ 4,312,003</u>	<u>\$ 6,801,888</u>
January 1, 2023	\$ 12,580	\$ 121,585	\$ 1,283,741	\$ 1,071,979	\$ 4,312,003	\$ 6,801,888
Additions-acquired separately	7,018	70,718	-	-	-	77,736
Disposals	-	(153)	-	-	-	(153)
Reclassifications	-	254	29,149	(29,149)	-	254
Amortization expense	(16,547)	(41,762)	(141,723)	(107,743)	-	(307,775)
Net exchange differences	(169)	3,533	58,670	42,162	74,824	179,020
September 30, 2023	<u>\$ 2,882</u>	<u>\$ 154,175</u>	<u>\$ 1,229,837</u>	<u>\$ 977,249</u>	<u>\$ 4,386,827</u>	<u>\$ 6,750,970</u>
September 30, 2023						
Cost	\$ 69,456	\$ 656,850	\$ 1,735,299	\$ 1,521,413	\$ 4,386,827	\$ 8,369,845
Accumulated amortization and impairment	(66,574)	(502,675)	(505,462)	(544,164)	-	(1,618,875)
	<u>\$ 2,882</u>	<u>\$ 154,175</u>	<u>\$ 1,229,837</u>	<u>\$ 977,249</u>	<u>\$ 4,386,827</u>	<u>\$ 6,750,970</u>

	Patents	Computer software	Customer relationship	Core technology	Goodwill	Total
January 1, 2022						
Cost	\$ 66,345	\$ 387,109	\$ 631,800	\$ 527,645	\$ 671,751	\$ 2,284,650
Accumulated amortization and impairment	(60,740)	(262,951)	(213,330)	(228,418)	-	(765,439)
	<u>\$ 5,605</u>	<u>\$ 124,158</u>	<u>\$ 418,470</u>	<u>\$ 299,227</u>	<u>\$ 671,751</u>	<u>\$ 1,519,211</u>
January 1, 2022	\$ 5,605	\$ 124,158	\$ 418,470	\$ 299,227	\$ 671,751	\$ 1,519,211
Additions-acquired separately	15,892	22,835	-	-	-	38,727
Acquired from business combinations	10,473	21,709	964,763	857,917	3,445,409	5,300,271
Disposals	-	(401)	-	-	-	(401)
Transfers	-	691	-	-	-	691
Amortization expense	(7,297)	(58,330)	(116,932)	(121,276)	-	(303,835)
Net exchange differences	(8,785)	26,491	18,085	32,088	23,118	90,997
September 30, 2022	<u>\$ 15,888</u>	<u>\$ 137,153</u>	<u>\$ 1,284,386</u>	<u>\$ 1,067,956</u>	<u>\$ 4,140,278</u>	<u>\$ 6,645,661</u>
September 30, 2022						
Cost	\$ 67,063	\$ 582,914	\$ 1,711,584	\$ 1,579,721	\$ 4,140,278	\$ 8,081,560
Accumulated amortization and impairment	(51,175)	(445,761)	(427,198)	(511,765)	-	(1,435,899)
	<u>\$ 15,888</u>	<u>\$ 137,153</u>	<u>\$ 1,284,386</u>	<u>\$ 1,067,956</u>	<u>\$ 4,140,278</u>	<u>\$ 6,645,661</u>

A. Details of amortization on intangible assets are as follows:

	Three months ended September 30,	
	2023	2022
Operating costs	\$ 42,505	\$ 54,872
Selling expenses	43,875	62,029
General and administrative expenses	17,370	15,872
Research and development expenses	5,255	4,287
	<u>\$ 109,005</u>	<u>\$ 137,060</u>
	Nine months ended September 30,	
	2023	2022
Operating costs	\$ 114,918	\$ 126,733
Selling expenses	129,392	125,270
General and administrative expenses	48,420	40,188
Research and development expenses	15,045	11,644
	<u>\$ 307,775</u>	<u>\$ 303,835</u>

B. Details of goodwill are as follows:

	<u>September 30, 2023</u>	<u>December 31, 2022</u>	<u>September 30, 2022</u>
Home appliances segment	\$ 377,384	\$ 364,141	\$ 347,892
Other segment	371,633	361,367	349,785
Industrial applications segment	<u>3,637,810</u>	<u>3,586,495</u>	<u>3,442,601</u>
	<u>\$ 4,386,827</u>	<u>\$ 4,312,003</u>	<u>\$ 4,140,278</u>

C. The impairment assessment of goodwill

- (a) The impairment assessment of goodwill relies on the subjective judgement of the management, including identifying cash-generating units and determining its recoverable amounts. The Group assesses the recoverable amounts of goodwill for impairment at the end of the financial reporting period, and the recoverable amount is assessed based on the value-in-use.
- (b) The value-in-use calculations use cash flow projections based on financial budgets approved by the management covering a five-year period. Cash flows beyond the five-year period are extrapolated using the estimated growth rate of 1%. The discount rates used reflected specific risks relating to the relevant operating segments and the current market assessments of the time value of money.
- (c) The Group tests impairment for the cash-generating unit of goodwill at the end of the annual financial reporting period and uses value in use as the basis for calculating the recoverable amount, assess for any indication of impairment at the end of each reporting period. As at September 30, 2023, there was no indication that goodwill could be impaired.

(14) Other non-current assets

	<u>September 30, 2023</u>	<u>December 31, 2022</u>	<u>September 30, 2022</u>
Prepayments for equipment	\$ 352,541	\$ 260,266	\$ 837,440
Prepayments for land	114,814	-	-
Guarantee deposits paid	144,190	151,694	149,573
Others	<u>61,547</u>	<u>8,835</u>	<u>15,418</u>
	<u>\$ 673,092</u>	<u>\$ 420,795</u>	<u>\$ 1,002,431</u>

(15) Short-term borrowings

	<u>September 30, 2023</u>	<u>December 31, 2022</u>	<u>September 30, 2022</u>
<u>Secured borrowings</u>			
Syndicated borrowings (Note)	\$ 1,613,500	\$ -	\$ -
Bank borrowings	-	-	57,540
<u>Unsecured borrowings</u>			
Line of credit borrowings	<u>1,609,022</u>	<u>748,542</u>	<u>399,625</u>
	<u>\$ 3,222,522</u>	<u>\$ 748,542</u>	<u>\$ 457,165</u>

Note: Please refer to Note 6(18) Note 2 for details of syndicated borrowing contract signed by the

Group on September 8, 2023. The revolving loan limit can be transferred on a recurring basis within the contract period, and the transfer period is 12 months. It must be paid off in cash before being lent.

The bank borrowing interest rate on September 30, 2023, December 31, 2022 and September 30, 2022 were 1.60%~6.08%, 1.10%~3.33% and 1.03%~4.29%, respectively.

(16) Other payables

	<u>September 30, 2023</u>	<u>December 31, 2022</u>	<u>September 30, 2022</u>
Wages, salaries and bonuses payable	\$ 1,525,324	\$ 1,544,776	\$ 1,586,015
Payable on machinery and equipment	393,918	235,945	147,188
Employee benefits payable	109,788	42,329	46,041
Professional service expense payable	81,902	41,926	45,920
Freight payable	86,503	70,474	163,223
Tax payable	215,249	161,086	153,008
Interest payable	36,581	65,453	-
Payables for investment (Note)	276,507	266,823	-
Marketing expense payable	111,640	71,172	60,874
Others	372,819	504,813	536,899
	<u>\$ 3,210,231</u>	<u>\$ 3,004,797</u>	<u>\$ 2,739,168</u>

Note: Please refer to Note 4(3) B. Note 4 for the related information.

(17) Bonds payable

	<u>September 30, 2023</u>	<u>December 31, 2022</u>	<u>September 30, 2022</u>
Bonds payable	\$ 10,352,342	\$ 4,010,882	\$ 4,153,551
Less: Discount on bonds payable	(1,461,043)	(282,511)	(309,998)
	<u>\$ 8,891,299</u>	<u>\$ 3,728,371</u>	<u>\$ 3,843,553</u>

A. Details of the convertible bonds issued by the Company are as follows:

- (a) The terms of the 3rd overseas unsecured convertible bonds issued by the Company on December 13, 2019 are as follows:
 - i. The total principal amount was US\$100,000 thousand and the coupon rate was 0%. The bonds mature 5 years from the issue date (December 13, 2019 ~ December 13, 2024) and will be redeemed in USD at 106.43% of face value at the maturity date.
 - ii. The bondholders have the right to ask for conversion of the bonds into common shares of the Company during the period from the date after three months of the bonds issue (excluding issue date) to 10 days before the maturity date, except for the stop transfer period as specified in the terms of the bonds or the laws/regulations. The rights and obligations of the new shares converted from the bonds are the same as the issued and

outstanding common shares.

- iii. The conversion price of the bonds is determined based on the pricing formula as set forth in the terms of the bonds (the conversion price as of the issue date was the US Dollar equivalent of NT\$245.77 per share/ USD:NTD=1:30.482), and is adjusted according to the pricing formula if the condition of the anti-dilution provisions occur subsequently.
 - iv. Unless previously redeemed or repurchased and converted or retired, in 3 years after the issue date or in the event that the stocks cease to be listed on the Taiwan Stock Exchange, the bondholders have the right to require the Company to redeem the bonds, in whole or in part, at the price of the bonds' face value plus 1.25% of the face value as interests which is calculated on a semi-annual basis (that is, 103.81% of face value).
 - v. When more than 90% of the principal amount of the bonds has already been converted or redeemed or repurchased and retired or from three years to the day after the issue date to the maturity date, if the closing price for 20 transaction days of 30 consecutive business days of the Company's common stock on the Taiwan Stock Exchange (converted into U.S. dollars at the spot exchange rate) is greater than the early redemption price applicable on the day decided by the convertible ratio exceeds 130%, then the Company may redeem the bonds in whole or part at the early redemption amount.
 - vi. Under the terms of the bonds, all bonds matured and converted are retired and not to be re-issued; all rights and obligations attached to the bonds are also extinguished.
 - vii. For the nine months ended September 30, 2022, the face value of the corporate bonds whose conversion right has been exercised by the bondholders amounted to \$ 1,375,890 (US\$47,000 thousand), of which \$64,454 was transferred to ordinary share and \$1,311,436 was transferred to capital surplus, additional paid-in capital arising from bond conversion as the net amount of conversion exceeds the par value of the ordinary shares converted. In addition, the discount on bonds payable, current financial assets at fair value through profit or loss and capital surplus - share options of the corporate bonds whose conversion right has been exercised on the conversion date amounting to (\$2,211), (\$2,303) and \$84,139, respectively, were also transferred to capital surplus, additional paid-in capital arising from bond conversion.
 - viii. As the convertible bonds have satisfied the conditions mentioned in item v. above that when more than 90% of the principal amount of the bonds has already been converted or redeemed or repurchased and retired, then the Company can redeem the bonds outstanding in whole at the early redemption amount. Therefore, the Company has redeemed the 3rd overseas unsecured convertible bonds in whole on September 12, 2022.
- (b) The terms of the 4th overseas unsecured convertible bonds issued by the Company on January 12, 2022 are as follows:
- i. The total issuance amount was US\$125,000 thousand and the coupon rate was 0%. The

bonds mature 5 years from the issue date (January 12, 2022 ~ January 12, 2027) and will be redeemed in USD at 107.76% of face value at the maturity date.

- ii. The bondholders have the right to ask for conversion of the bonds into common shares of the Company during the period from the date after three months of the bonds issue (excluding issue date) to 10 days before the maturity date, except for the stop transfer period as specified in the terms of the bonds or the laws/regulations. The rights and obligations of the new shares converted from the bonds are the same as the issued and outstanding common shares.
- iii. The conversion price of the bonds is determined based on the pricing formula as set forth in the terms of the bonds (the conversion price as of the issue date was the US Dollar equivalent of NT\$300 per share/ USD:NTD=1:27.625), and is adjusted according to the pricing formula if the condition of the anti-dilution provisions occur subsequently. The conversion price on September 30, 2023 was NT\$276.85 (in dollars) per share.
- iv. Unless previously, redeemed or repurchased and converted or retired in 3 years after the issue date or in the event that the stocks cease to be listed on the Taiwan Stock Exchange, the bondholders have the right to require the Company to redeem the bonds, in whole or in part, at the price of the bonds' face value plus 1.50% of the face value as interests which is calculated on a semi-annual basis (that is, 104.59% of face value).
- v. When more than 90% of the principal amount of the bonds has already been converted or redeemed or repurchased and retired or from three years to the day after the issue date to the maturity date, if the closing price for 20 transaction days of 30 consecutive business days of the Company's common stock on the Taiwan Stock Exchange (converted into U.S. dollars at the spot exchange rate) is greater than the early redemption price applicable on the day decided by the convertible ratio exceeds 130%, then the Company may redeem the bonds in whole or part at the early redemption amount.
- vi. Under the terms of the bonds, all bonds matured and converted are retired and not to be re-issued; all rights and obligations attached to the bonds are also extinguished.
- vii. For the nine months ended September 30, 2023, the face value of the corporate bonds whose conversion right has been exercised by the bondholders amounted to \$16,575 (US\$600 thousand), of which \$598 was transferred to ordinary share and \$17,969 was transferred to capital surplus, additional paid-in capital arising from bond conversion as the net amount of conversion exceeds the par value of the ordinary shares converted. In addition, the discount on bonds payable, current financial liabilities at fair value through profit or loss and capital surplus - share options of of the corporate bonds whose conversion right has been exercised on the conversion date amounting to \$233, \$224, and \$150, respectively, were also transferred to capital surplus, additional paid-in capital arising from bond conversion.

- vii. For the nine months ended September 30, 2022, the face value of the corporate bonds whose conversion right has been exercised by the bondholders amounted to \$108,927 (US\$3,600 thousand), of which \$3,420 was transferred to ordinary share and \$105,507 was transferred to capital surplus, additional paid-in capital arising from bond conversion as the net amount of conversion exceeds the par value of the ordinary shares converted. In addition, the discount on bonds payable, current financial liabilities at fair value through profit or loss and capital surplus - share options of of the corporate bonds whose conversion right has been exercised on the conversion date amounting to (\$569), (\$43,181), and \$859, respectively, were also transferred to capital surplus, additional paid-in capital arising from bond conversion.
- (c) The terms of the 5th overseas unsecured convertible bonds issued by the Company on January 30, 2023 are as follows:
- i. The total issuance amount was US\$150,000 thousand and the coupon rate was 0%. The bonds mature 5 years from the issue date (January 30, 2023 ~ January 30, 2028) and will be redeemed in USD at 127.23% of face value at the maturity date.
 - ii. The bondholders have the right to ask for conversion of the bonds into common shares of the Company during the period from the date after three months of the bonds issue (excluding issue date) to 10 days before the maturity date, except for the stop transfer period as specified in the terms of the bonds or the laws/regulations. The rights and obligations of the new shares converted from the bonds are the same as the issued and outstanding common shares.
 - iii. The conversion price of the bonds is determined based on the pricing formula as set forth in the terms of the bonds (the conversion price as of the issue date was the US Dollar equivalent of NT\$288.65 per share/ USD:NTD=1:30.341), and is adjusted according to the pricing formula if the condition of the anti-dilution provisions occur subsequently. The conversion price on September 30, 2023 was NT\$ 274.83 (in dollars) per share.
 - iv. Unless previously, redeemed or repurchased and converted or retired in 3 years after the issue date or in the event that the stocks cease to be listed on the Taiwan Stock Exchange, the bondholders have the right to require the Company to redeem the bonds, in whole or in part, at the price of the bonds' face value plus 4.875% of the face value as interests which is calculated on a semi-annual basis (that is, 115.55% of face value).
 - v. When more than 90% of the principal amount of the bonds has already been converted or redeemed or repurchased and retired or from three years to the day after the issue date to the maturity date, if the closing price for 20 transaction days of 30 consecutive business days of the Company's common stock on the Taiwan Stock Exchange (converted into U.S. dollars at the spot exchange rate) is greater than the early redemption price applicable on the day decided by the convertible ratio exceeds 130%, then the

Company may redeem the bonds in whole or part at the early redemption amount.

- vi. Under the terms of the bonds, all bonds matured and converted are retired and not to be re-issued; all rights and obligations attached to the bonds are also extinguished.
 - vii. There was no exercise of conversion rights applicable as the bonds have not been issued over three months as at September 30, 2023.
- B. Regarding the issuance of convertible bonds, the equity conversion options were separated from the liability component and were recognised in ‘capital surplus - share options’ in accordance with IAS 32. The call options and put options embedded in bonds payable were separated from their host contracts and were recognised in ‘financial assets at fair value through profit or loss’ in net amount in accordance with IFRS 9 because the economic characteristics and risks of the embedded derivatives were not closely related to those of the host contracts. The effective interest rates of the bonds payable after such separation ranged between 1.8118% and 5.1072%. As at September 30, 2023, the balance of capital surplus - share options was \$62,652.
- C. For the three months and nine months ended September 30, 2023 and 2022, amortization of discount on bonds payable were \$78,732, \$18,970, \$210,736 and \$58,961, respectively.

(18) Long-term borrowings

	<u>September 30, 2023</u>	<u>December 31, 2022</u>	<u>September 30, 2022</u>
<u>Secured borrowings</u>			
Syndicated borrowings	\$ 3,872,404	\$ 7,059,586	\$ 8,332,903
Syndicated borrowings -			
Foreign currency (Note 1)	-	327,200	312,600
Bank borrowings	732,274	771,997	789,519
Government subsidized bank			
borrowings	215,964	-	-
<u>Unsecured borrowings</u>			
Line of credit borrowings	441,707	2,082,787	1,109,447
Line of credit borrowings -			
Foreign currency (Note 2)	1,566,642	2,519,439	2,407,017
Less: Current portion (shown as			
other current liabilities)	(1,910,869)	(2,477,952)	(2,477,371)
	<u>\$ 4,918,122</u>	<u>\$ 10,283,057</u>	<u>\$ 10,474,115</u>
Interest rate range	<u>0.45%~6.53%</u>	<u>0.60%~5.74%</u>	<u>0.60%~3.39%</u>

Note 1: Borrowings EUR 0, EUR 10,000 and EUR 10,000 (in thousands), respectively.

Note 2: Borrowings EUR 46,200, EUR 77,000 and EUR 77,000 (in thousands), respectively.

- A. Details of the collateral pledged for borrowings are provided in Note 8.
- B. The Group entered into a three-year long-term borrowing and revolving syndicated borrowing contract with Taishin International Bank and other banks on September 8, 2023. The Group shall maintain a leverage ratio (as defined in the contract) of not higher than 2.5~3.5 (as the schedule

defined in the contract) and repay coverage ratio (as defined in the contract) of not lower than 1.1 times based on the contract. The aforementioned financial ratios are reviewed semiannually based on the audited annual consolidated financial statements and the unaudited semiannual consolidated financial statements provided by the Group.

- C. In accordance with the syndicated borrowing contract entered into with the bank on December 30, 2021, the Group shall maintain a leverage ratio (as defined in the contract) of not higher than 2.5~4.25 (as the schedule defined in the contract) and repay coverage ratio (as defined in the contract) of not lower than 1.1 times based on the contract. After the actual drawdown, the aforementioned financial ratios are reviewed semiannually based on the audited annual consolidated financial statements and the semiannual consolidated financial statements provided by the Group. If the Group obtains special approval from the banks participating in the syndicated borrowing, the failure to meet the financial ratios will not be regarded as an event of default. The syndicated loan was fully repaid in advance in September 2023.
- D. The subsidiary, BizLink (BVI) Corp. Limited, qualified for acquiring the subsidy loan project from the “Action Plan for Welcoming Overseas Taiwanese Businesses to Return to Invest in Taiwan” from the Ministry of Economic Affairs and entered into loan contracts with financial institutions in April 2023 with a line of credit amounting to NT\$2.414 billion and terms from five to ten years. Funding from these loans was used to invest in machineries, equipment and plant expansions and broaden the Company’s sources of working capital.

(19) Provisions

	<u>Warranty</u>	<u>Employee benefits</u>	<u>Other</u>	<u>Total</u>
<u>2023</u>				
At January 1	\$ 107,997	\$ 69,469	\$ 77,662	\$ 255,128
Additional provisions	28,642	16,438	335	45,415
Used during the period	(10,741)	(25,649)	(43,667)	(80,057)
Reversal of unused amounts	(2,816)	-	(23,299)	(26,115)
Exchange differences	4,242	2,418	2,718	9,378
At September 30	<u>\$ 127,324</u>	<u>\$ 62,676</u>	<u>\$ 13,749</u>	<u>\$ 203,749</u>
<u>2022</u>				
At January 1	\$ -	\$ -	\$ -	\$ -
Acquired from business combinations	97,800	161,281	13,995	273,076
Additional provisions	38,604	2,065	11,216	51,885
Used during the period	(20,410)	(59,826)	(4,328)	(84,564)
Reversal of unused amounts	(11,729)	(2,238)	-	(13,967)
Exchange differences	424	(5,044)	(237)	(4,857)
At September 30	<u>\$ 104,689</u>	<u>\$ 96,238</u>	<u>\$ 20,646</u>	<u>\$ 221,573</u>

Analysis of total provisions:

	<u>September 30, 2023</u>	<u>December 31, 2022</u>	<u>September 30, 2022</u>
Current	\$ 134,711	\$ 185,659	\$ 125,335
Non-current	\$ 69,038	\$ 69,469	\$ 96,238

The Group's liability provisions are related to the provision for warranty of products sold, which is estimated based on past experience of the use of warranties on the product. It is expected that the provision will be used within one year.

(20) Post-employment benefit plans

- A. Pension costs related to the defined benefit plan amounting to \$2,915, \$5,220, \$10,155 and \$16,300 recognised for the three months and nine months ended September 30, 2023 and 2022, respectively, were calculated by using the pension cost rate derived from the actuarial valuation on December 31, 2022 and 2021, respectively.
- B. As at September 30, 2022, some European subsidiaries of the Group adjusted the discount rate in major assumptions due to interest fluctuations (from 1.23% as of December 31, 2021 to 4.07% as of September 30, 2022), and the defined benefit obligations decreased by \$301,499. For the three months and nine months, the gains on remeasurement of defined benefit plans were \$80,095 and \$301,449, respectively

(21) Share-based payment

- A. The Group's share-based payment arrangements were as follows:

<u>Type of arrangement</u>	<u>Grant date</u>	<u>Quantity granted</u>	<u>Contract period</u>	<u>Vesting conditions</u>
Employee stock options	2020.3.13	1,170,000	6 year	Note
Cash capital increase reserved for employee preemption	2023.4.26	500,000	NA	Vested immediately

Note: Each option is eligible to subscribe for one ordinary share when exercised. The eligibility is limited to the full-time employees who work for either the Company or the subsidiaries that are directly or indirectly held by the Company with 100% equity interest. The options granted are valid for six years and exercisable at certain percentages from the date after two years of the issuance. According to the terms, the exercise price should not be lower than the closing price of the Company's ordinary shares on the grant date. The exercise price will be adjusted according to the pricing formula upon the changes in shares of the ordinary stocks.

B. Details of the share-based payment arrangements are as follows:

	Nine months ended September 30,			
	2023		2022	
	Unit (in thousands)	Weighted-average exercise price (in NT dollars per share)	Unit (in thousands)	Weighted-average exercise price (in NT dollars per share)
Options outstanding at January 1	987	\$ 146.72	1,170	\$ 151.39
Options exercised	(238)	143.96	(183)	150.24
Options outstanding at September 30	<u>749</u>	139.90	<u>987</u>	146.72
Options exercisable at September 30	<u>164</u>	139.90	<u>110</u>	146.72

C. The average stock price of stock options at exercise dates for the nine months ended September 30, 2023 and 2022 were NT\$268.56 (in dollars) to NT\$275.37 (in dollars) and NT\$262.83 (in dollars) to NT\$313.74 (in dollars), respectively.

D. Related information of stock options outstanding at balance sheet date is as follows:

	September 30, 2023		December 31, 2022		September 30, 2022	
	Range of exercise price (NT dollars)	Weighted average remaining contractual life (in years)	Range of exercise price (NT dollars)	Weighted average remaining contractual life (in years)	Range of exercise price (NT dollars)	Weighted average remaining contractual life (in years)
	Issuance for the year ended December 31, 2020	\$ 139.90	2.44	\$ 146.72	3.19	\$ 146.72	3.45

E. The fair value of stock options granted is measured using the Black-Scholes option-pricing model. Relevant information is as follows:

Type of arrangement	Grant date	Stock price (in dollars)	Exercise price (in dollars)	Expected price volatility	Expected option life	Expected dividends	Risk-free interest rate	Fair value per unit (in dollars)
Employee stock options	2020.3.13	163.5	163.5	40% (Note 1)	6 year	-	0.4234%~ 0.4721%	51.78~ 60.38
Cash capital increase reserved for employee preemption	2023.4.26	255.5	230	39.01% (Note 2)	0.036 year	-	0.9273%	26.2

Note 1: The expected price volatility is a forecast of future stock price volatility based on the historical stock price of the Company and the historical volatilities used as reference for this valuation of volatility are those traced back from March 13, 2020.

Note 2: Expected price volatility rate is calculated based on the daily natural logarithmic rates of return of the stock price on April 26, 2023 as well as the stock price in the previous year, and then annualized by the standard deviation of the daily rates of return.

F. Compensation cost recognised by the Company for the three months and nine months ended September 30, 2023 and 2022 were \$1,115, \$2,026, \$17,022 and \$7,137, respectively.

(22) Share capital

A. As at September 30, 2023, the Company's authorised capital was \$5,000,000, consisting of 500,000 thousand shares of ordinary stock, and the paid-in capital was \$1,633,090 with a par value of \$10 (in dollars) per share. All proceeds from shares issued have been collected.

Movements in the number of the Company's ordinary shares outstanding are as follows (unit: in thousands):

	Nine months ended September 30,	
	2023	2022
At January 1	156,446	137,457
Cash capital increase	5,000	12,000
Surplus transferred to capital increase	1,565	-
Bonds payable converted	60	6,787
Employee share options exercised	238	183
At September 30	163,309	156,427

B. On November 15, 2021, the Board of Directors of the Company adopted a resolution that allowed the Company to issue 12,000 units of global depository receipts (GDRs), represented by 12 million shares of common stock (Deposited Shares), with one unit of GDR representing a share of common stock. After obtaining approval from the Securities and Futures Bureau of the Financial Supervisory Commission, these GDRs were listed on the Securities Exchange of Luxembourg on January 10, 2022, with total proceeds of US\$104,280 thousand. The issuance of GDRs was represented by outstanding shares, therefore, there is no dilutive effect on the common shares' equity. The main terms and conditions of the GDRs are as follows:

(a) Voting rights

GDR holders may, pursuant to the Depositary Agreement and the relevant laws and regulations of the R.O.C., exercise the voting rights pertaining to the underlying common shares represented by the GDRs.

(b) Redemption of GDRs

For sales and redemption of the underlying common shares represented by the GDRs when the holders of the GDRs request the Depositary to redeem the GDRs in accordance with the relevant R.O.C. and Cayman regulations and the provisions in the Depositary Agreement, the Depositary may (i) deliver the underlying common shares represented by the GDRs to the GDR holders, or (ii) sell the underlying common shares represented by the GDRs in the

R.O.C. stock market on behalf of the GDR holder. The payment of proceeds from such sale shall be made subject to the relevant R.O.C. laws and regulations and the provisions in the Depositary Agreement.

(c) Distribution of dividends, preemptive rights and other rights:

Distribution of dividends, preemptive rights and other rights and interests of GDR units bear the same rights as common shares.

(d) As at March 31, 2022, all GDR units have been converted into common share of the Company's common stock.

C. On December 27, 2022, the Company was approved by the Financial Supervision Commission (FSC) to issue 5,000 thousand common shares with cash capital increase, with a par value of NT\$10 (in dollars) per share. The Company completed the pricing subsequently on April 13, 2023, the issuance price was NT\$230 (in dollars) per share, and the effective date of the capital increase was set on May 12, 2023.

(23) Capital surplus

Pursuant to the R.O.C. Company Act, capital surplus arising from paid-in capital in excess of par value on issuance of common stocks and donations can be used to cover accumulated deficit or to issue new stocks or cash to shareholders in proportion to their share ownership, provided that the Company has no accumulated deficit. Further, the R.O.C. Securities and Exchange Act requires that the amount of capital surplus to be capitalised mentioned above should not exceed 10% of the paid-in capital each year. However, capital surplus should not be used to cover accumulated deficit unless the legal reserve is insufficient.

	Share premium	Treasury shares	Conversion of bonds premium	Corporate bond options	Employee stock options	Stock options expired	Net change in equity of associates	Total
Balance at January 1, 2023	\$ 6,802,188	\$ 17,132	\$ 6,076,288	\$ 33,813	\$ 29,536	\$ 144,624	\$ 7,887	\$ 13,111,468
Capital increase in cash	1,100,000	-	-	-	-	-	-	1,100,000
Issuance of convertible bonds	-	-	-	28,989	-	-	-	28,989
Conversion of convertible bonds	-	-	18,576	(150)	-	-	-	18,426
Employee stock options exercised	41,104	-	-	-	(9,154)	-	-	31,950
Share-based payments	-	-	-	-	17,022	-	-	17,022
Employee stock options expired	-	-	-	-	-	131	-	131
Balance at September 30, 2023	<u>\$ 7,943,292</u>	<u>\$ 17,132</u>	<u>\$ 6,094,864</u>	<u>\$ 62,652</u>	<u>\$ 37,404</u>	<u>\$ 144,755</u>	<u>\$ 7,887</u>	<u>\$ 14,307,986</u>

	Share premium	Treasury shares	Conversion of bonds premium	Corporate bond options	Employee stock options	Stock options expired	Net change in equity of associates	Total
Balance at January 1, 2022	\$ 4,011,930	\$ 12,716	\$ 4,578,567	\$ 66,786	\$ 24,817	\$ 144,624	\$ 7,887	\$ 8,847,327
Capital increase in cash	2,760,000	-	-	-	-	-	-	2,760,000
Issuance of convertible bonds	-	-	-	29,422	-	-	-	29,422
Conversion of convertible bonds	-	-	1,425,583	(56,904)	-	-	-	1,368,679
Redemption of convertible bonds	-	4,339	-	(4,872)	-	-	-	(533)
Employee stock options exercised	25,804	-	-	-	-	-	-	25,804
Share-based payments	-	-	-	-	7,137	-	-	7,137
Balance at September 30, 2022	<u>\$ 6,797,734</u>	<u>\$ 17,055</u>	<u>\$ 6,004,150</u>	<u>\$ 34,432</u>	<u>\$ 31,954</u>	<u>\$ 144,624</u>	<u>\$ 7,887</u>	<u>\$ 13,037,836</u>

(24) Retained earnings

- A. The Company's Articles of Incorporation prescribed that, without violating laws and regulations, the Board of Directors may, upon resolution adopted by a majority vote at a meeting of the Board of Directors attended by two-thirds of the total number of directors, distribute dividends and bonus, legal reserve and/or capital surplus arising from paid-in capital in excess of par value on issuance of common stocks and donations, in whole or in part, in the form of cash, to its original shareholders. The distribution shall also be reported at the shareholders' meeting.
- B. The current year's earnings, if any, shall first be used to offset prior years' operating losses and then 10% of the remaining amount shall be set aside as legal reserve until the accumulated legal reserve equals the Company's total capital. The remaining shall be set aside or reversed as special reserve in accordance with the applicable public company rules or as requested by the regulatory authority. Any balance remaining may be distributed as dividends (including cash dividends or stock dividends) in accordance with the regulations and the applicable public company rules and after taking into consideration of finance, business and operational factors with the amount of profits distributed at not lower than 10% of profit after tax of current year and the amount of cash dividends distributed thereupon shall not be less than 10% of the profit proposed to be distributed of current year.
- C. Legal reserve may be used to offset any deficit. If the Company has no deficit and the legal reserve has exceeded 25% of its paid-in capital, the excess may be transferred to capital or distributed in cash.
- D. The Company appropriates or reverses a special reserve in accordance with Order No. Financial-Supervisory-Securities-Corporate-1010012865 and the directive titled "Questions and Answers for Special Reserves Appropriated Following Adoption of IFRSs". Distribution can be made out of any subsequent reversal of debits to other equity items.

E. The appropriations of 2022 and 2021 earnings as resolved by the shareholders' meeting on June 27, 2023 and June 23, 2022 are as follows:

	Year ended December 31	
	2022	2021
Legal reserve appropriated	\$ 410,939	\$ 207,426
Special reserve (reversed) appropriated	(\$ 182,680)	\$ 639,934
Cash dividends	\$ 1,564,463	\$ 1,385,649
Stock dividends	\$ 15,645	\$ -
Cash dividend per share (in dollars)	\$ 10.00	\$ 9.54
Stock dividend per share (in dollars)	\$ 0.10	\$ -

(25) Other equity items

A. Exchange differences on translation of foreign financial statements:

	Nine months ended September 30,	
	2023	2022
Beginning balance	(\$ 1,232,062)	(\$ 1,460,288)
Recognised for the period		
Currency translation differences	(1,013,565)	(2,883,533)
Exchange differences on translation to presentation currency	1,142,865	2,602,644
Ending balance	(\$ 1,102,762)	(\$ 1,741,177)

B. Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income:

	Nine months ended September 30,	
	2023	2022
Beginning balance	(\$ 61,646)	(\$ 14,413)
Recognised for the period		
Unrealised gains on equity instruments	76,708	9,751
Ending balance	\$ 15,062	(\$ 4,662)

C. Gains (losses) on hedging instruments:

Cash flow hedges

	Nine months ended September 30,	
	2023	2022
Beginning balance	\$ 5,187	\$ 3,501
Recognised for the period		
Gains (losses) on fair value change of hedging instruments		
Raw material price risk - copper futures contract	5,316 (	33,791)
Foreign exchange risk - forward exchange contracts	- (	70,046)
Transferred to initial carrying amount of hedged items		
Raw material price risk - copper futures contract	(13,986)	31,493
Foreign exchange risk - forward exchange contracts	-	66,528
Related income taxes	1,461	412
Ending balance	<u>(\$ 2,022)</u>	<u>(\$ 1,903)</u>

(26) Non-controlling interest

	Nine months ended September 30,	
	2023	2022
Beginning balance	\$ 18,982	\$ 25,557
Loss for the period	(5,290)	(5,296)
Other comprehensive income (loss) for the period		
Exchange differences on translation of foreign financial statements	(558)	(2,020)
Exchange differences on translation to presentation currency	712	3,144
Changes in ownership interests in subsidiaries	37	-
Ending balance	<u>\$ 13,883</u>	<u>\$ 21,385</u>

(27) Operating revenue

	Three months ended September 30,	
	2023	2022
Revenue from contracts with customers	<u>\$ 13,150,145</u>	<u>\$ 14,526,402</u>
	Nine months ended September 30,	
	2023	2022
Revenue from contracts with customers	<u>\$ 38,856,196</u>	<u>\$ 40,156,628</u>

A. Disaggregation of revenue from contracts with customers

The Group derives revenue from the transfer of goods at a point in time in the following major product lines:

	<u>Computing and transportation</u>	<u>Industrial applications</u>	<u>Home appliances</u>	<u>Others</u>	<u>Total</u>
Three months ended September 30, 2023					
Segment revenue	\$ 11,717,352	\$ 7,063,272	\$ 2,375,830	\$ 358,268	\$ 21,514,722
Inter-segment	(6,724,992)	(1,394,683)	(180,524)	(64,378)	(8,364,577)
External customers	<u>\$ 4,992,360</u>	<u>\$ 5,668,589</u>	<u>\$ 2,195,306</u>	<u>\$ 293,890</u>	<u>\$ 13,150,145</u>
Timing of revenue recognition					
At a point in time	<u>\$ 4,992,360</u>	<u>\$ 5,668,589</u>	<u>\$ 2,195,306</u>	<u>\$ 293,890</u>	<u>\$ 13,150,145</u>
	<u>Computing and transportation</u>	<u>Industrial applications</u>	<u>Home appliances</u>	<u>Others</u>	<u>Total</u>
Three months ended September 30, 2022					
Segment revenue	\$ 16,336,118	\$ 6,594,714	\$ 2,269,777	\$ 568,053	\$ 25,768,662
Inter-segment	(9,517,781)	(1,380,867)	(183,790)	(159,822)	(11,242,260)
External customers	<u>\$ 6,818,337</u>	<u>\$ 5,213,847</u>	<u>\$ 2,085,987</u>	<u>\$ 408,231</u>	<u>\$ 14,526,402</u>
Timing of revenue recognition					
At a point in time	<u>\$ 6,818,337</u>	<u>\$ 5,213,847</u>	<u>\$ 2,085,987</u>	<u>\$ 408,231</u>	<u>\$ 14,526,402</u>
	<u>Computing and transportation</u>	<u>Industrial applications</u>	<u>Home appliances</u>	<u>Others</u>	<u>Total</u>
Nine months ended September 30, 2023					
Segment revenue	\$ 34,699,326	\$ 21,707,275	\$ 6,284,714	\$ 1,251,959	\$ 63,943,274
Inter-segment	(19,833,354)	(4,465,968)	(513,432)	(274,324)	(25,087,078)
External customers	<u>\$ 14,865,972</u>	<u>\$ 17,241,307</u>	<u>\$ 5,771,282</u>	<u>\$ 977,635</u>	<u>\$ 38,856,196</u>
Timing of revenue recognition					
At a point in time	<u>\$ 14,865,972</u>	<u>\$ 17,241,307</u>	<u>\$ 5,771,282</u>	<u>\$ 977,635</u>	<u>\$ 38,856,196</u>
	<u>Computing and transportation</u>	<u>Industrial applications</u>	<u>Home appliances</u>	<u>Others</u>	<u>Total</u>
Nine months ended September 30, 2022					
Segment revenue	\$ 43,785,523	\$ 18,367,514	\$ 6,626,005	\$ 1,586,354	\$ 70,365,396
Inter-segment	(25,312,079)	(3,689,401)	(751,188)	(456,100)	(30,208,768)
External customers	<u>\$ 18,473,444</u>	<u>\$ 14,678,113</u>	<u>\$ 5,874,817</u>	<u>\$ 1,130,254</u>	<u>\$ 40,156,628</u>
Timing of revenue recognition					
At a point in time	<u>\$ 18,473,444</u>	<u>\$ 14,678,113</u>	<u>\$ 5,874,817</u>	<u>\$ 1,130,254</u>	<u>\$ 40,156,628</u>

B. Contract liabilities

(a) As at September 30, 2023, December 31, 2022, September 30, 2022, and January 1, 2022, the Group has recognised the revenue-related contract liabilities from sales contracts with customers of \$184,154, \$156,324, \$158,596, and \$29,494, respectively.

(b) For the three months and nine months ended September 30, 2023 and 2022, the Group recognised revenue arising from contract liabilities as at December 31, 2022 and 2021, amounting to \$55,013, \$1,107, \$97,182 and \$9,501, respectively.

(28) Interest income

	Three months ended September 30,	
	2023	2022
Interest income from bank deposits	\$ 81,617	\$ 16,937
Other interest income	-	320
	<u>\$ 81,617</u>	<u>\$ 17,257</u>
	Nine months ended September 30,	
	2023	2022
Interest income from bank deposits	\$ 243,619	\$ 39,035
Other interest income	-	684
	<u>\$ 243,619</u>	<u>\$ 39,719</u>

(29) Other income

	Three months ended September 30,	
	2023	2022
Rental revenue	\$ 10,607	\$ 11,296
Government grant income	28,512	26,979
Dividends income	6,680	-
Others	18,848	(1,930)
	<u>\$ 64,647</u>	<u>\$ 36,345</u>
	Nine months ended September 30,	
	2023	2022
Rental revenue	\$ 33,006	\$ 32,316
Government grant income	69,361	43,577
Dividends income	6,680	-
Others	34,519	40,041
	<u>\$ 143,566</u>	<u>\$ 115,934</u>

(30) Other gains and losses

	Three months ended September 30,	
	2023	2022
Losses on disposals of property, plant and equipment	(\$ 26)	(\$ 2,012)
Losses on disposals of intangible assets	-	(322)
Gains on lease modification	3	-
Net foreign exchange gains	48,471	200,536
(Losses) gains on financial assets at fair value through profit or loss	(193)	18,025
Losses on financial liabilities at fair value through profit or loss	(153,115)	(145,694)
Others	14,765	31,551
	<u>(\$ 90,095)</u>	<u>\$ 102,084</u>
	Nine months ended September 30,	
	2023	2022
Losses on disposals of property, plant and equipment	(\$ 8,608)	(\$ 5,618)
Losses on disposals of intangible assets	(113)	(401)
Gains on lease modification	3,354	836
Net foreign exchange gains	201,327	287,892
Gains on financial assets at fair value through profit or loss	40,612	74,645
Losses on financial liabilities at fair value through profit or loss	(405,467)	(205,736)
Impairment loss from investments accounted for under equity method	(1,617)	(11,767)
Others	26,241	13,913
	<u>(\$ 144,271)</u>	<u>\$ 153,764</u>

(31) Finance costs

	Three months ended September 30,	
	2023	2022
Interest expense on bank borrowings	\$ 266,184	\$ 85,210
Amortization of discounts on convertible bonds	78,732	18,970
Interest on lease liabilities	14,428	9,596
Other interest expense	17,713	15,431
Less: Capitalisation of qualifying assets	(2,004)	-
	<u>\$ 375,053</u>	<u>\$ 129,207</u>

	Nine months ended September 30,	
	2023	2022
Interest expense on bank borrowings	\$ 613,720	\$ 217,754
Amortization of discounts on convertible bonds	210,736	58,961
Interest on lease liabilities	44,863	35,616
Other interest expense	51,149	31,562
Less: Capitalisation of qualifying assets	(2,004)	-
	<u>\$ 918,464</u>	<u>\$ 343,893</u>

(32) Employee benefit, depreciation and amortization expense

	Three months ended September 30,	
	2023	2022
Short-term employee benefits	\$ 2,583,673	\$ 2,517,835
Post-employment benefits		
Defined contribution plan	83,742	70,413
Defined benefit plan	2,915	5,220
Share-based payment		
Equity-settled	1,115	2,026
Other employee benefits	373,513	345,553
Total employee benefit expenses	<u>\$ 3,044,958</u>	<u>\$ 2,941,047</u>
Summary by function		
Operating costs	\$ 1,805,116	\$ 1,774,700
Operating expenses	1,239,842	1,166,347
	<u>\$ 3,044,958</u>	<u>\$ 2,941,047</u>
Depreciation expense	<u>\$ 411,435</u>	<u>\$ 383,984</u>
Amortization expense	<u>\$ 109,005</u>	<u>\$ 137,060</u>

	Nine months ended September 30,	
	2023	2022
Short-term employee benefits	\$ 7,560,952	\$ 7,066,445
Post-employment benefits		
Defined contribution plan	251,539	211,926
Defined benefit plan	10,155	16,300
Share-based payment		
Equity-settled	17,022	7,137
Other employee benefits	1,117,041	982,296
Total employee benefit expenses	<u>\$ 8,956,709</u>	<u>\$ 8,284,104</u>

	<u>Nine months ended September 30,</u>	
Summary by function		
Operating costs	\$ 5,251,716	\$ 5,006,464
Operating expenses	<u>3,704,993</u>	<u>3,278,640</u>
	<u>\$ 8,956,709</u>	<u>\$ 8,285,104</u>
Depreciation expense	<u>\$ 1,208,161</u>	<u>\$ 1,091,036</u>
Amortization expense	<u>\$ 307,775</u>	<u>\$ 303,835</u>

- A. In accordance with the Articles of Incorporation of the Company, a ratio of distributable profit of the current year shall be distributed as employees' compensation and directors' remuneration. The ratio shall not be lower than 1% but no higher than 5% for employees' compensation and shall not be higher than 3% for directors' remuneration. However, if the Company has accumulated deficits, the earnings shall be retained to cover losses. The employees' compensation will be distributed in the form of shares or cash. Employees' compensation and directors' remuneration for the three months and nine months ended September 30, 2023 and 2022 were accrued based on profit before tax using the past experience to estimate possible amounts and were recognised in wages and salaries.

	<u>Three months ended September 30,</u>	
	<u>2023</u>	<u>2022</u>
Employees' compensation	<u>\$ 18,253</u>	<u>\$ 43,514</u>
Directors' remuneration	<u>\$ 5,509</u>	<u>\$ 5,465</u>

	<u>Nine months ended September 30,</u>	
	<u>2023</u>	<u>2022</u>
Employees' compensation	<u>\$ 53,451</u>	<u>\$ 129,681</u>
Directors' remuneration	<u>\$ 9,126</u>	<u>\$ 16,396</u>

- B. The employees' compensation of \$137,610 and directors' remuneration of \$13,920 for 2022 were resolved by the Board of Directors on March 30, 2023. The difference between the amounts resolved at the meeting of Board of Directors and the amount recognized in the 2022 consolidated financial statements was accounted for as change in estimates and recognized in profit or loss for 2023.
- C. Information about employees' compensation and directors' remuneration of the Company as resolved at the meeting of Board of Directors will be posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange.

(33) Income tax

A. Income tax expense

(a) Components of income tax expense:

	Three months ended September 30,	
	2023	2022
Total current tax	\$ 401,772	\$ 478,226
Total deferred tax	(43,578)	(79,228)
Income tax expense	<u>\$ 358,194</u>	<u>\$ 398,998</u>

	Nine months ended September 30,	
	2023	2022
Total current tax	\$ 1,074,861	\$ 1,247,395
Total deferred tax	(183,501)	(106,661)
Income tax expense	<u>\$ 891,360</u>	<u>\$ 1,140,734</u>

(b) The income tax (charge)/credit relating to components of other comprehensive income is as follows:

	Three months ended September 30,	
	2023	2022
Cash flow hedges	<u>(\$ 354)</u>	<u>\$ 4,894</u>
Remeasurements of defined benefit obligations	<u>\$ 17,040</u>	<u>\$ 24,679</u>

	Nine months ended September 30,	
	2023	2022
Cash flow hedges	<u>(\$ 1,461)</u>	<u>\$ 412</u>
Remeasurements of defined benefit obligations	<u>(\$ 1,922)</u>	<u>\$ 89,320</u>

B. The income tax returns of the Company's subsidiaries, BizLink International Corp. and BizLink (BVI) Corp. Limited Taiwan Branch, through 2021 and 2020, respectively, have been assessed and approved by the Tax Authority.

C. The Group has applied the exception to the requirements to recognise and disclose information on deferred tax assets and liabilities related to Pillar Two income taxes.

(34) Earnings per share

<u>Unit:per share (in dollars)</u>	<u>Three months ended September 30,</u>	
	<u>2023</u>	<u>2022</u>
Basic earnings per share	\$ 4.54	\$ 7.57
Diluted earnings per share	\$ 4.26	\$ 7.04

	<u>Nine months ended September 30,</u>	
	<u>2023</u>	<u>2022</u>
Basic earnings per share	\$ 11.26	\$ 18.94
Diluted earnings per share	\$ 10.73	\$ 17.55

Earnings used in the computation of earnings per share and weighted average number of ordinary shares are as follows:

	<u>Three months ended September 30,</u>	
	<u>2023</u>	<u>2022</u>
<u>Profit for the period</u>		
Earnings used in the computation of basic earnings per share	\$ 740,556	\$ 1,184,084
Convertible bonds interest	78,732	18,970
Effect due to changes in exchange rates	-	(764)
Earnings used in the computation of diluted earnings per share	\$ 819,288	\$ 1,202,290

	<u>Nine months ended September 30,</u>	
	<u>2023</u>	<u>2022</u>
Earnings used in the computation of basic earnings per share	\$ 1,809,479	\$ 2,915,992
Convertible bonds interest	210,736	58,961
Earnings used in the computation of diluted earnings per share	\$ 2,020,215	\$ 2,974,953

<u>Unit:in thousands of shares</u>	<u>Three months ended September 30,</u>	
	<u>2023</u>	<u>2022</u>
Weighted average number of ordinary shares in the computation of basic earnings per share (Note)	163,225	156,509
Assumed conversion of all dilutive potential ordinary shares		
Convertible bonds	28,615	13,218
Employee stock options	373	482
Employees' compensation	198	462
Weighted average number of ordinary shares in the computation of diluted earnings per share	192,411	170,671

	Nine months ended September 30,	
	2023	2022
Weighted average number of ordinary shares in the computation of basic earnings per share (Note)	160,639	153,948
Assumed conversion of all dilutive potential ordinary shares		
Convertible bonds	26,882	14,527
Employee stock options	365	464
Employees' compensation	359	545
Weighted average number of ordinary shares in the computation of diluted earnings per share	<u>188,245</u>	<u>169,484</u>

Note: On June 27, 2023, the shareholders of the Company resolved to distribute stock dividends of 2022. The abovementioned weighted average number of shares was retrospectively adjusted proportionately to the ratio of capital increase from distributing new shares without consideration.

When the Company offers compensation or bonus paid to employees may be settled in shares or cash at the Company's option, the Company shall presume that the employee compensation will be settled in shares, and the resulting potential shares shall be included in diluted earnings per share if the effect is dilutive. Such dilutive effect of the potential shares is included in the computation of diluted earnings per share until the number of shares to be distributed to employees is resolved in the following year.

(35) Transactions with non-controlling interest

The subsidiary, OW Holding Inc., increased its capital by issuing new shares on May 25, 2023, which were fully subscribed by the Group. As a result, the Group increased its share interest by 1.64%. The transaction increased non-controlling interest by \$37.

(36) Business combinations

A. On January 21, 2022, the Group acquired 100% of the share capital of the industrial application business of a German company, LEONI, totaling 13 subsidiaries (INBG) for EUR313,996 (equivalent to NT\$ 9,867,489) and obtained the control over INBG. As a result of the acquisition, the Group is expected to accelerate its long-term global planning strategy, increase the added value of products and enter into the high-end application market.

B. The following table summarises the consideration paid for INBG and the fair values of the assets acquired and liabilities assumed at the acquisition date, as well as the fair value of the non-controlling interest at the acquisition date:

	<u>January 21, 2022</u>
Purchase consideration	
Cash	\$ 9,867,489
Others	65,820
	<u>\$ 9,933,309</u>
Fair value of the identifiable assets acquired and liabilities assumed	
Cash and bank deposits	\$ 829,128
Accounts receivable	1,883,298
Other receivables	1,140,414
Inventories	3,789,016
Prepayments	336,715
Current tax assets	12,292
Other current assets	489
Property, plant and equipment	4,194,731
Right-of-use assets	759,145
Intangible assets	1,854,862
Deferred tax assets	304,693
Other non-current assets	693,890
Contract liabilities	(118,084)
Accounts payable	(1,857,840)
Other payables	(1,510,042)
Current tax liabilities	(189,933)
Provisions for liabilities - current	(111,795)
Lease liabilities - current	(189,957)
Other current liabilities	(3,739)
Deferred tax liabilities	(966,105)
Lease liabilities - non-current	(689,461)
Long-term borrowings	(2,412,356)
Net defined benefit liability	(1,022,078)
Other non-current liabilities	(239,383)
Total identifiable net assets	<u>6,487,900</u>
Goodwill	<u>\$ 3,445,409</u>

The goodwill recognized in the aforementioned business continuation is mainly derived from the synergistic effect of the expected combined operation of the Group and the acquiree.

(37) Supplemental cash flow information

A. Investing activities with partial cash payments:

	Nine months ended September 30,	
	2023	2022
Purchase of property, plant and equipment	\$ 1,477,556	\$ 1,390,451
Add: Opening balance of payable on equipment	235,945	96,654
Opening balance of other payables	266,823	-
Less: Ending balance of payable on equipment	(393,918)	(147,188)
Ending balance of other payables	(276,507)	-
Cash paid during the period	<u>\$ 1,309,899</u>	<u>\$ 1,339,917</u>

B. Financing activities with no cash flow effects:

	Nine months ended September 30,	
	2023	2022
Convertible bonds converted to capital stocks	<u>\$ 19,024</u>	<u>\$ 1,436,554</u>

(38) Changes in liabilities from financing activities

	2023				
	Short-term borrowings	Long-term borrowings (including current portion)	Bonds payable (including current portion)	Lease liabilities	Total
At January 1	\$ 748,542	\$ 12,761,009	\$ 3,728,371	\$ 1,471,188	\$ 18,709,110
Changes in cash flow from financing activities	2,368,082	(6,406,308)	4,481,495	(435,745)	7,524
Changes in other non-cash items (Note)	-	-	(19,024)	392,349	373,325
Amortization of interest expense	-	130,862	210,736	44,863	386,461
Exchange difference	105,898	343,428	489,721	9,117	948,164
At September 30	<u>\$ 3,222,522</u>	<u>\$ 6,828,991</u>	<u>\$ 8,891,299</u>	<u>\$ 1,481,772</u>	<u>\$ 20,424,584</u>

	2022				
	Short-term borrowings	Long-term borrowings (including current portion)	Bonds payable (including current portion)	Lease liabilities	Total
At January 1	\$ 827,652	\$ 372,998	\$ 1,304,227	\$ 1,043,348	\$ 3,548,225
Changes in cash flow from financing activities	(386,883)	11,616,218	3,407,349	(503,664)	14,133,020
Changes in other non- cash items (Note)	-	-	(1,436,021)	519,000	(917,021)
Acquired from business combinations	-	-	-	879,418	879,418
Amortization of interest expense	-	-	58,961	35,616	94,577
Exchange difference	16,396	962,270	509,037	69,426	1,557,129
At September 30	<u>\$ 457,165</u>	<u>\$ 12,951,486</u>	<u>\$ 3,843,553</u>	<u>\$ 2,043,144</u>	<u>\$ 19,295,348</u>

Note: Including conversion/redemption of convertible bonds, additional lease and lease modification.

7. RELATED PARTY TRANSACTIONS

(1) Parent and ultimate controlling party

The Company has no parent and ultimate controlling party.

(2) Names of related parties and relationship

Transactions, balances, income and expenses between the Company and its subsidiaries, which were related parties of the Company, were eliminated on consolidation and are not disclosed in this note. Details of transactions between the Group and other related parties are disclosed below:

Names of related parties	Relationship with the Group
Kunshan Xianglian Construction Development Limited	Other related party
Silitherm Immobiliare S.r.l. (Note 1)	Other related party
Cableon S.A.S. (Note 2)	Associates

Note 1: It became a related party following the acquisition of INBG on January 21, 2022. In addition, as stated in Note 4(3), it was included in the consolidated subsidiary after acquiring 51% equity interest in its company on November 14, 2022. The disclosure period of the relevant transactions was from January 21, 2022 to September 30, 2022.

Note 2: Cableon S.A.S. became an associate after the Group acquired 40% equity interest in the company on April 3, 2023. The disclosure period of the relevant transactions was from April 3, 2023 to September 30, 2023.

(3) Significant related party transactions

A. Operating revenue

	Three months ended September 30,	
	2023	2022
Sales of goods - Associates	\$ 10,394	\$ -

	Nine months ended September 30,	
	2023	2022
Sales of goods - Associates	\$ 20,468	\$ -

Goods are sold based on the price lists in force and terms that would be available to third parties.

B. Receivables from related parties

Accounts	Type of related party	September 30, 2023	December 31, 2022	September 30, 2022
Accounts receivable	Associates	\$ 6,785	\$ -	\$ -

The receivables from related parties arise mainly from sale transactions and are unsecured in nature and bear no interest. There are no allowances for uncollectible accounts held against receivables from related parties.

C. Payables to related parties

Accounts	Type of related party	September 30, 2023	December 31, 2022	September 30, 2022
Other payables	Other related party	\$ -	\$ 181	\$ 223

The Company did not pledge any collateral for payables to related parties.

D. Lease transactions

(a) The Group leases plants from Kunshan Xianglian Construction Development Limited, rental contracts are made for the period from January 1, 2023 to December 31, 2025 and from January 1, 2022 to December 31, 2022, respectively. In addition, the Group leases plants from Silitherm Immobiliare, rental contracts are made for the period from April 1, 2020 to March 31, 2030. The aforementioned rents are paid on a quarterly basis.

(b) Lease liabilities

i. Ending balance

Accounts	Type of related party	September 30, 2023	December 31, 2022	September 30, 2022
Lease liabilities	Other related party	\$ 296,095	\$ 146,444	\$ 404,080

ii. Interest expense

Accounts	Type of related party	Three months ended September 30,	
		2023	2022
Interest expense	Other related party	\$ 3,660	\$ 2,097

Accounts	Type of related party	Nine months ended September 30,	
		2023	2022
Interest expense	Other related party	\$ 10,765	\$ 7,383

(c) Guarantee deposits paid

	September 30, 2023	December 31, 2022	September 30, 2022
Other related parties	\$ 27,509	\$ 27,496	\$ 27,885

(4) Key management compensation

	Three months ended September 30,	
	2023	2022
Short-term employee benefits	\$ 23,701	\$ 35,260
Share-based payment	1,247	413
	\$ 24,948	\$ 35,673

	Nine months ended September 30,	
	2023	2022
Short-term employee benefits	\$ 68,966	\$ 71,217
Share-based payment	2,678	2,379
	\$ 71,644	\$ 73,596

The remuneration of directors and key management was determined by the remuneration committee based on the performance of individuals and market trends.

8. PLEDGED ASSETS

The Group's assets pledged as collateral for loan financing, endorsements and guarantees and futures margins are as follows:

Pledged assets	Book value			Footnote
	September 30, 2023	December 31, 2022	September 30, 2022	
Pledged demand and time deposits (shown as financial assets at amortized cost - current)	\$ 359,257	\$ 325,396	\$ 318,925	
Pledged demand and time deposits (shown as financial assets at amortized cost - non-current)	10,484	10,198	9,896	
Land (shown as property, plant and equipment)	442,458	673,439	676,010	
Land (shown as property, plant and equipment)	375,650	-	-	Note 4
Buildings (shown as property, plant and equipment)	387,718	338,324	356,597	
Land (shown as investment property)	25,181	165,994	51,120	
Buildings (shown as investment property)	14,239	68,895	225,173	
Real estates (shown as property, plant and equipment)	-	587,951	595,505	Note 2
Machinery and equipment (shown as property, plant and equipment)	-	246,357	224,156	Note 2
Ownership interests in subsidiaries	-	12,440,292	11,411,029	Note 1
	<u>\$ 1,614,987</u>	<u>\$ 14,856,846</u>	<u>\$ 13,868,411</u>	

Note 1: On December 30, 2021, the Group entered into a syndicated loan with banks whereby the Group agreed to pledge ownership interests in its subsidiaries as collateral, and those subsidiaries include BizLink Speedy Pte. Ltd., EA Cable Assemblies GmbH, BizLink elocab GmbH, BizLink Industry Germany GmbH, BizLink Silitherm S.r.l., BizLink Industry Slovakia Spol.s.r.o., BizLink Special Cables Germany GmbH, BizLink elocab Ltd., BizLink Robotic Solutions France S.A.S., BizLink Systems Spain,S.L.U. and BizLink Special Cables (Changzhou) Co., Ltd. Among which, the registrations of the pledge of ownership interests in BizLink Speedy Pte. Ltd. and EA Cable Assemblies GmbH have been completed in the first quarter of 2022, and the remaining registrations have been completed in July 2022. The syndicated loan was fully repaid in advance in September 2023 and the creation of pledge was cancelled.

Note 2: In July 2022, the Group also pledged the bank accounts and receivables of BizLink Speedy Pte. Ltd., EA Cable Assemblies GmbH, BizLink Industry Germany GmbH, BizLink Special Cables Germany GmbH, the bank accounts, receivables and real estates of BizLink elocab GmbH, BizLink Industry Slovakia Spol.s.r.o., BizLink elocab Ltd., and the bank accounts, receivables and machinery equipment of BizLink Special Cables (Changzhou) Co., Ltd. as collateral for syndicated loan with banks. The syndicated loan was fully repaid in advance in September 2023 and the creation of pledge was cancelled.

Note 3: As described in Note 2, certain demand deposits and trade receivables were provided as

collateral for syndicated loans. The bank will have priority of indemnity right over the collaterals in the event of default. The book value of the demand deposits (shown as cash and cash equivalents) were \$1,766,766 and \$957,106, trade receivables were \$1,719,972 and \$1,925,658 and trade receivables - related parties (Note) were \$7,333,859 and \$824,999 on December 31, 2022 and September 30, 2022, respectively.

(Note) The amount was eliminated upon consolidation.

Note 4: In April 2023, the Group applied for Loans for Returning Overseas Taiwanese Businesses with the First Commercial Bank, and expected to pledge land, plants and machinery and equipment as collaterals. As at September 30, 2023, the land was first pledged as collateral for the drawdown loan. Once the construction of plants and the acceptance of machinery and equipment are completed, the land would then be pledged as collaterals.

9. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNISED CONTRACT COMMITMENTS

(1) Contingencies

None.

(2) Commitments

Capital expenditure contracted for at the balance sheet date but not yet incurred is as follows:

	<u>September 30, 2023</u>	<u>December 31, 2022</u>	<u>September 30, 2022</u>
Property, plant and equipment	\$ 1,205,063	\$ 1,086,349	\$ 1,096,866

10. SIGNIFICANT DISASTER LOSS

None.

11. SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE

None.

12. OTHERS

(1) Capital management

The Group manages its capital to ensure that entities in the Group will be able to continue as going concerns while maximising the return to stakeholders through the optimisation of the debt and equity balance.

The capital structure of the Group consists of net debt (borrowings offset by cash and cash equivalents) and equity attributable to owners of the Company (comprising share capital, capital surplus, retained earnings and other equity).

The Group is not subject to any externally imposed capital requirements.

Based on recommendations of the key management, in order to balance the overall capital structure, the Group may adjust the amount of dividends paid to stockholders, the number of new stocks issued or repurchased, or the amount of new debt issued or existing debt redeemed.

(2) Financial instruments

A. Financial instruments by category

	<u>September 30, 2023</u>	<u>December 31, 2022</u>	<u>September 30, 2022</u>
<u>Financial assets</u>			
Financial assets at fair value through profit or loss			
Financial assets mandatorily measured at fair value through profit or loss	<u>\$ 159,007</u>	<u>\$ 170,888</u>	<u>\$ 164,683</u>
Financial assets at fair value through other comprehensive income			
Equity instruments	<u>\$ 435,610</u>	<u>\$ 345,671</u>	<u>\$ 412,108</u>
Financial assets at amortized cost (Note 1)	<u>\$ 22,247,849</u>	<u>\$ 19,696,960</u>	<u>\$ 18,886,635</u>
Financial assets for hedging	<u>\$ -</u>	<u>\$ 6,186</u>	<u>\$ -</u>
<u>Financial liabilities</u>			
Financial liabilities at fair value through profit or loss			
Financial liabilities held for trading	<u>\$ 122,370</u>	<u>\$ 66,989</u>	<u>\$ 111,355</u>
Financial liabilities at amortized cost (Note 2)	<u>\$ 27,423,258</u>	<u>\$ 26,141,657</u>	<u>\$ 26,274,394</u>
Lease liabilities	<u>\$ 1,481,772</u>	<u>\$ 1,471,188</u>	<u>\$ 2,043,144</u>
Financial liabilities for hedging	<u>\$ 2,513</u>	<u>\$ -</u>	<u>\$ 2,338</u>

Note 1: Including cash and cash equivalents, financial assets at amortized cost, notes receivable, accounts receivable (including related parties), other receivables, guarantee deposits paid (shown as other non-current assets), etc.

Note 2: Including short-term borrowings, notes and accounts payable, other payables (including related parties), current portion of long-term liabilities, bonds payable, long-term borrowings, guarantee deposits received (shown as other non-current liabilities), etc.

B. Financial risk management policies

(a) The Group's major financial instruments included equity and debt investments, accounts receivable, accounts payable, bonds payable, borrowings and lease liabilities. The Group's treasury provides services to each business unit, coordinates access to domestic and international financial markets, monitors and manages the financial risks relating to the operations of the Group through internal risk reports which analyze exposures by degree and magnitude of risks. These risks include market risk (including foreign currency risk, interest rate risk and other price risk), credit risk and liquidity risk.

(b) The Group sought to minimize the effects of these risks by using derivative financial instruments to hedge risk exposures. The use of financial derivatives is governed by the

Group's policies approved by the Board of Directors, which provided written principles on foreign exchange risk, interest rate risk, credit risk, the use of financial derivatives and non-derivative financial instruments, and the investment of excess liquidity. Compliance with policies and exposure limits is reviewed by the internal auditors on a continuous basis. The Group did not enter into or trade financial instruments, including derivative financial instruments, for speculative purposes.

- (c) The treasury reports quarterly to the Board of Directors, an independent body that monitors risks and policies implemented to mitigate risk exposures.

C. Significant financial risks and degrees of financial risks

(a) Market risk

The Group's activities exposed it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The Group entered into a variety of derivative financial instruments to manage its exposure to foreign currency risk and interest rate risk, including foreign exchange forward contracts to hedge the exchange rate risk arising from exports.

There have been no changes to the Group's exposure to market risks or the manner in which these risks are managed and measured.

Exchange rate risk

- i. The Group operates internationally and is exposed to exchange rate risk arising from the transactions of the Company and its subsidiaries used in various functional currency. Management has set up a policy to require group companies to manage their foreign exchange risk against their functional currency. The companies are required to hedge their entire foreign exchange risk exposure with the Group treasury.
- ii. The Group has certain foreign currency receivables to be denominated in the same foreign currency with certain foreign currency payables, and therefore natural hedge is applied. In addition, the Group utilises forward foreign exchange contracts to protect against reductions in the value of foreign currency assets and against the volatility of future cash flows caused by changes in foreign exchange rates. Foreign currency risk could be reduced but might not be fully eliminated by the use of forward foreign exchange contracts.
- iii. The Group's significant financial assets and liabilities denominated in foreign currencies aggregated by the foreign currencies other than functional currencies of the entities in the Group and the related exchange rates between the foreign currencies and the functional currencies were as follows:

September 30, 2023			
(Foreign currency: Functional currency)	Foreign currency amount (in thousands)	Exchange rate	Book value (NTD)
<u>Financial assets</u>			
<u>Monetary items</u>			
USD:RMB	\$ 177,913	7.3148	\$ 5,741,259
USD:HKD	5,260	7.9714	169,740
USD:EUR	54,530	0.9516	1,759,685
USD:MYR	51,425	4.7065	1,659,487
USD:SGD	12,506	1.3714	403,569
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD:RMB	\$ 33,519	7.3148	\$ 1,081,659
USD:EUR	29,210	0.9516	942,608
USD:MYR	34,692	4.7065	1,119,512

December 31, 2022			
(Foreign currency: Functional currency)	Foreign currency amount (in thousands)	Exchange rate	Book value (NTD)
<u>Financial assets</u>			
<u>Monetary items</u>			
USD:RMB	\$ 174,582	6.9646	\$ 5,361,410
USD:HKD	9,417	7.7967	289,196
USD:EUR	53,738	0.9387	1,650,293
USD:MYR	37,122	4.4130	1,140,016
USD:SGD	15,313	1.3442	470,262
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD:RMB	\$ 77,712	6.9646	\$ 2,386,534
USD:EUR	41,331	0.9387	1,269,274
USD:MYR	27,073	4.4130	831,411

(Foreign currency: Functional currency)	September 30, 2022		
	Foreign currency amount (in thousands)	Exchange rate	Book value (NTD)
<u>Financial assets</u>			
<u>Monetary items</u>			
USD:RMB	\$ 215,384	7.1023	\$ 6,838,434
USD:HKD	9,511	7.8499	301,974
USD:EUR	56,331	1.0157	1,788,507
USD:MYR	32,558	4.6410	1,033,715
USD:SGD	13,234	1.4295	420,179
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD:RMB	\$ 113,168	7.1023	\$ 3,593,080
USD:EUR	46,463	1.0157	1,475,199
USD:MYR	17,039	4.6410	540,988

- iv. The Group's foreign exchange gain, including realised and unrealised, for the three months and nine months ended September 30, 2023 and 2022 amounted to \$48,471, \$200,536, \$201,327 and \$287,892, respectively.
- v. The Group was mainly exposed to the USD.
- vi. The following table details the Group's sensitivity to a 1% increase in the functional currency against the relevant foreign currencies. A sensitivity rate of 1% is used when reporting foreign currency risk internally to key management and represents management's assessment of the reasonably possible change in foreign exchange rates. The sensitivity analysis included only outstanding foreign currency denominated monetary items, and adjusts their translation at the end of the reporting period for a 1% change in foreign currency rates. The sensitivity analysis includes cash and cash equivalents, accounts receivable and accounts payable. The positive numbers in the following table indicate the amount of increase in net profit before tax when the United States dollar depreciates by 1% relative to the relevant currencies; when the United States dollar appreciates by 1% relative to the relevant currencies, its impact on the net profit before tax will be the negative number of the same amount.

	Impact of USD (Note)	
	Nine months ended September 30,	
	2023	2022
Profit or loss	\$ 17,152	\$ 12,792

Note: This was mainly attributable to the exposure on net receivables, net payables and bank borrowings denominated in USD, which were outstanding and not hedged

against cash flows at the balance sheet date.

Price risk

- i. The Group was exposed to security price risk through its investments in marketable securities. The Group's management manages this exposure by maintaining a portfolio of investments with different risks.
- ii. The Group's investments comprise equity securities and beneficiary certificates. The prices of equity securities would change due to the change of the future value of investee companies. If the prices of these equity securities had increased/decreased by 1% with all other variables held constant, post-tax profit for the nine months ended September 30, 2023 and 2022 would have increased/decreased by \$1,563 and \$1,462, respectively, as a result of gains/losses on equity securities classified as at fair value through profit or loss. Other components of equity would have increased/decreased by \$4,356 and \$4,121, respectively, as a result of other comprehensive income classified as equity investment at fair value through other comprehensive income.
- iii. The Group's sensitivity to the increase or decrease in price risks is due to volatility of stock price.

Interest rate risk

- i. The Group is exposed to interest rate risk because entities in the Group maintain both floating and fixed interest rates of bank deposits and borrowings.
- ii. The carrying amounts of the Group's financial assets and financial liabilities with exposure to interest rates at the end of the reporting period were as follows:

	<u>September 30, 2023</u>	<u>December 31, 2022</u>	<u>September 30, 2022</u>
Interest rate risk on fair value			
- Financial assets	\$ 4,985,409	\$ 3,302,502	\$ 2,433,507
- Financial liabilities	12,128,057	6,196,556	6,901,215
Interest rate risk on cash flow			
- Financial assets	6,074,002	4,717,877	3,756,855
- Financial liabilities	8,296,527	12,512,553	12,394,132

- iii. The sensitivity analysis below was determined based on the Group's exposure to interest rates of non-derivative instruments at the end of the reporting period. For floating rate liabilities, the analysis was prepared assuming the amount of the liabilities outstanding at the end of the reporting period was outstanding for the whole year. A 100 basis point increase or decrease is used when reporting interest rate risk internally to key management and represents management's assessment of the reasonably possible change in interest rates.
- iv. If the interest rates had increased by 100 basis points with all other variables held constant,

the Group's pre-tax profit for the nine months ended September 30, 2023 and 2022 would have decreased by \$16,669 and \$64,780, respectively. On the contrary, if the interest rates had decreased by 100 basis points, the amount of impact on pre-tax profit would be the negative number of the same amount. The main factor is the Group's exposure to floating-rate bank deposits and borrowings.

(b) Credit risk

- i. Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in a financial loss to the Group. As at the end of the reporting period, the Group's maximum exposure to credit risk, which would cause a financial loss to the Group due to failure of counterparties to discharge an obligation, would arise from the carrying amount of the respective recognised financial assets as stated in the consolidated balance sheets.
- ii. The Group adopted a policy of only dealing with creditworthy counterparties and obtaining sufficient collateral, where appropriate, as a means of mitigating the risk of financial loss from defaults.
- iii. The Group provides receipts in advance to 180 days after the end of the month credit policy to their customers on the sale of goods. In order to minimize credit risk, management of the Group has delegated a team responsible for determining credit limits, credit approvals and other monitoring procedures to ensure that follow-up action is taken to recover overdue debts. In addition, the Group reviews the recoverable amount of each individual accounts receivable at the end of the reporting period to ensure that adequate allowances are made for irrecoverable amounts.
- iv. The Group assumes that if the contract payments were past due over 90 days based on the terms, there has been a significant increase in credit risk on that instrument since initial recognition; if past due over 365 days, a default has occurred.
- v. The Group measures the loss allowance for accounts receivable at an amount equal to lifetime ECLs. The expected credit losses on accounts receivable are estimated using a provision matrix approach considering the past default experience of the customer, the customer's current financial position, economic condition of the industry in which the customer operates, as well as the GDP forecasts and industry outlooks. As the Group's historical credit loss experience does not show significantly different loss patterns for different customer segments, the provision for loss allowance based on past due status is not further distinguished according to the Group's different customer base.
- vi. The Group writes off accounts receivable when there is information indicating that the debtor is experiencing severe financial difficulty and there is no realistic prospect of recovery of the receivable. For accounts receivable that have been written off, the Group continues to engage in enforcement activity to attempt to recover the receivables which are due. Where recoveries are made, these are recognised in profit or loss.

vii. The following table details the loss allowance of accounts receivable (including related parties) based on the Group's provision matrix and individual assessments.

	Not past due	1~60 days past due	61~90 days past due	91~120 days past due	121~365 days past due	Over 366 days past due	Individual assessment	Total
<u>September 30, 2023</u>								
Expected credit loss rate	0%~2.07%	0%~33.62%	0%~100%	0%~100%	0%~100%	0%~100%	100%	
Total book value	\$ 8,134,496	\$ 1,363,153	\$ 125,229	\$ 67,444	\$ 68,194	\$ 30,689	\$ 14,516	\$ 9,803,721
Loss allowance (Lifetime ECLs)	(20,247)	(50,031)	(24,218)	(10,625)	(11,874)	(26,161)	(14,516)	(157,672)
Cost after amortization	<u>\$ 8,114,249</u>	<u>\$ 1,313,122</u>	<u>\$ 101,011</u>	<u>\$ 56,819</u>	<u>\$ 56,320</u>	<u>\$ 4,528</u>	<u>\$ -</u>	<u>\$ 9,646,049</u>
<u>December 31, 2022</u>								
Expected credit loss rate	0%~0.81%	0%~5.76%	0%~18.67%	0%~29.40%	0%~55.16%	82.45%~100%	100%	
Total book value	\$ 8,109,497	\$ 1,785,377	\$ 115,142	\$ 68,465	\$ 84,237	\$ 23,084	\$ -	\$ 10,185,802
Loss allowance (Lifetime ECLs)	(22,559)	(42,902)	(14,065)	(7,306)	(16,779)	(22,048)	-	(125,659)
Cost after amortization	<u>\$ 8,086,938</u>	<u>\$ 1,742,475</u>	<u>\$ 101,077</u>	<u>\$ 61,159</u>	<u>\$ 67,458</u>	<u>\$ 1,036</u>	<u>\$ -</u>	<u>\$ 10,060,143</u>
<u>September 30, 2022</u>								
Expected credit loss rate	0%~0.19%	0%~2.00%	0%~5.96%	0%~8.6%	0%~33.09%	97.9%~100%	100%	
Total book value	\$ 9,275,010	\$ 1,640,610	\$ 122,622	\$ 104,419	\$ 57,280	\$ 29,569	\$ -	\$ 11,229,510
Loss allowance (Lifetime ECLs)	(17,735)	(32,791)	(7,304)	(8,982)	(18,955)	(28,949)	-	(114,716)
Cost after amortization	<u>\$ 9,257,275</u>	<u>\$ 1,607,819</u>	<u>\$ 115,318</u>	<u>\$ 95,437</u>	<u>\$ 38,325</u>	<u>\$ 620</u>	<u>\$ -</u>	<u>\$ 11,114,794</u>

viii. The movements of the loss allowance of accounts and notes receivable are as follows:

	Nine months ended September 30,	
	2023	2022
Beginning balance	\$ 125,659	\$ 35,298
Provision for impairment	25,870	59,924
Write-offs	(16)	(1,461)
Acquired from business combinations	-	11,840
Currency translation differences	6,159	9,115
Ending balance	<u>\$ 157,672</u>	<u>\$ 114,716</u>

ix. Except for accounts receivable, other financial assets at amortised cost has not been a significant increase in credit risk, and the impairment provision for 12 months expected credit losses was not significant.

(c) Liquidity risk

i. The Group manages liquidity risk by monitoring and maintaining a level of cash and cash equivalents deemed adequate to finance the Group's operations and mitigate the effects

of fluctuations in cash flows. In addition, management monitors the utilisation of bank borrowings and ensures compliance with loan covenants.

- ii. The Group relies on bank borrowings as a significant source of liquidity. The Group has the following undrawn borrowing facilities:

	<u>September 30, 2023</u>	<u>December 31, 2022</u>	<u>September 30, 2022</u>
Bank borrowing facility			
- undrawn amount	\$ <u>8,082,638</u>	\$ <u>4,512,547</u>	\$ <u>6,997,350</u>

- iii. Liquidity and interest rate risk table for non-derivative financial liabilities

The following tables show details of the Group's remaining contractual maturity for its non-derivative financial liabilities with agreed upon repayment periods. The tables were drawn up based on the undiscounted cash flows of financial liabilities from the earliest date on which the Group can be required to pay. The tables included both interest and principal cash flows. Specifically, bank loans with a repayment on demand clause were included in the earliest time band regardless of the probability of the banks choosing to exercise their rights. The maturity dates of other non-derivative financial liabilities were based on the agreed upon repayment dates.

To the extent that interest cash flows are at a floating rate, the undiscounted amount was derived from the interest rate curve at the end of the reporting period.

September 30, 2023

	<u>Less than 3 months</u>	<u>Between 3 months and 1 year</u>	<u>Between 1 and 5 years</u>	<u>Over 5 years</u>
<u>Non-derivative financial liabilities:</u>				
Non-interest bearing liabilities	\$ 6,788,654	\$ 1,248,309	\$ 141,997	\$ 25,519
Lease liabilities	138,002	370,478	998,354	35,401
Floating interest rate	1,749,196	2,150,688	4,684,730	568,310
Fixed interest rate	<u>1,588,821</u>	<u>8,783</u>	<u>184,242</u>	<u>372</u>
	<u>\$ 10,264,673</u>	<u>\$ 3,778,258</u>	<u>\$ 6,009,323</u>	<u>\$ 629,602</u>

Additional information about the maturity analysis for lease liabilities:

	<u>Within 1 year</u>	<u>1 ~ 5 years</u>	<u>5 ~ 10 years</u>	<u>10 ~ 15 years</u>	<u>15 ~ 20 years</u>
Lease liabilities	<u>\$ 508,480</u>	<u>\$ 998,354</u>	<u>\$ 35,401</u>	<u>\$ -</u>	<u>\$ -</u>

December 31, 2022

	<u>Less than 3 months</u>	<u>Between 3 months and 1 year</u>	<u>Between 1 and 5 years</u>	<u>Over 5 years</u>
<u>Non-derivative financial liabilities:</u>				
Non-interest bearing liabilities	\$ 7,359,396	\$ 1,116,816	\$ 38,693	\$ 37,844
Lease liabilities	117,261	317,340	1,088,100	73,014
Floating interest rate	490,918	2,948,038	10,936,017	-
Fixed interest rate	17,669	572,981	296,073	153,423
	<u>\$ 7,985,244</u>	<u>\$ 4,955,175</u>	<u>\$ 12,358,883</u>	<u>\$ 264,281</u>

Additional information about the maturity analysis for lease liabilities:

	<u>Within 1 year</u>	<u>1 ~ 5 years</u>	<u>5 ~ 10 years</u>	<u>10 ~ 15 years</u>	<u>15 ~ 20 years</u>
Lease liabilities	<u>\$ 434,601</u>	<u>\$ 1,088,100</u>	<u>\$ 73,014</u>	<u>\$ -</u>	<u>\$ -</u>

September 30, 2022

	<u>Less than 3 months</u>	<u>Between 3 months and 1 year</u>	<u>Between 1 and 5 years</u>	<u>Over 5 years</u>
<u>Non-derivative financial liabilities:</u>				
Non-interest bearing liabilities	\$ 8,041,821	\$ 525,584	\$ 38,669	\$ 47,698
Lease liabilities	148,503	354,567	1,322,703	338,971
Floating interest rate	356,458	2,711,068	11,039,501	-
Fixed interest rate	18,751	579,194	218,554	255,423
	<u>\$ 8,565,533</u>	<u>\$ 4,170,413</u>	<u>\$ 12,619,427</u>	<u>\$ 642,092</u>

Additional information about the maturity analysis for lease liabilities:

	<u>Within 1 year</u>	<u>1 ~ 5 years</u>	<u>5 ~ 10 years</u>	<u>10 ~ 15 years</u>	<u>15 ~ 20 years</u>
Lease liabilities	<u>\$ 503,070</u>	<u>\$ 1,322,703</u>	<u>\$ 271,070</u>	<u>\$ 67,525</u>	<u>\$ 376</u>

iv. Liquidity for derivative financial liabilities

As at September 30, 2023, December 31, 2022 and September 30, 2022, the Group's derivative financial liabilities all expire within one year.

(3) Fair value information

A. The different levels that the inputs to valuation techniques are used to measure fair value of financial and non-financial instruments have been defined as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date. A market is regarded as active where a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3: Unobservable inputs for the asset or liability.

B. Fair value information of investment property at cost is provided in Note 6(12).

C. Financial instruments not measured at fair value

(a) Except for those listed in the table below, the carrying amounts of cash and cash equivalents, notes receivable, accounts receivable, other receivables, short-term borrowings, notes payable, accounts payable, other payables and long-term borrowings are approximate to their fair values.

	September 30, 2023			
	<u>Book value</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Financial liabilities:				
Convertible bonds	<u>\$ 8,891,299</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,891,299</u>
	December 31, 2022			
	<u>Book value</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Financial liabilities:				
Convertible bonds	<u>\$ 3,728,371</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,728,371</u>
	September 30, 2022			
	<u>Book value</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Financial liabilities:				
Convertible bonds	<u>\$ 3,843,553</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,843,553</u>

The aforementioned bonds payable liabilities are measured at present value, which is calculated based on the cash flow expected to be paid and discounted using a market rate prevailing at balance sheet date.

D. The related information of financial and non-financial instruments measured at fair value by level on the basis of the nature, characteristics and risks of the assets and liabilities at September 30, 2023, December 31, 2022 and September 30, 2022 are as follows:

(a) The related information of natures of the assets and liabilities is as follows:

<u>September 30, 2023</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss				
Derivative instruments	\$ -	\$ 2,665	\$ -	\$ 2,665
Listed stocks	1,001	-	-	1,001
Fund beneficiary certificates	-	-	155,341	155,341
Financial assets at fair value through other comprehensive income				
Unlisted stocks	-	-	435,610	435,610
	<u>\$ 1,001</u>	<u>\$ 2,665</u>	<u>\$ 590,951</u>	<u>\$ 594,617</u>
Liabilities				
<u>Recurring fair value measurements</u>				
Financial liabilities at fair value through profit or loss				
Derivative instruments	\$ -	\$ 28,466	\$ 93,904	\$ 122,370
Derivative instruments of financial liabilities for hedging	-	2,513	-	2,513
	<u>\$ -</u>	<u>\$ 30,979</u>	<u>\$ 93,904</u>	<u>\$ 124,883</u>
<u>December 31, 2022</u>				
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss				
Derivative instruments	\$ -	\$ 22,707	\$ -	\$ 22,707
Listed stocks	886	-	-	886
Fund beneficiary certificates	-	-	147,295	147,295
Derivative financial assets for hedging				
Derivative instruments	-	6,186	-	6,186
Financial assets at fair value through other comprehensive income				
Unlisted stocks	-	-	345,671	345,671
	<u>\$ 886</u>	<u>\$ 28,893</u>	<u>\$ 492,966</u>	<u>\$ 522,745</u>
Liabilities				
<u>Recurring fair value measurements</u>				
Financial liabilities at fair value through profit or loss				
Derivative instruments	\$ -	\$ 15,253	\$ 51,736	\$ 66,989

<u>September 30, 2022</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss				
Derivative instruments	\$ -	\$ 18,446	\$ -	\$ 18,446
Listed stocks	873	-	-	873
Fund beneficiary certificates	-	-	145,364	145,364
Financial assets at fair value through other comprehensive income				
Unlisted stocks	-	-	412,108	412,108
	<u>\$ 873</u>	<u>\$ 18,446</u>	<u>\$ 557,472</u>	<u>\$ 576,791</u>
Liabilities				
<u>Recurring fair value measurements</u>				
Financial liabilities at fair value through profit or loss				
Derivative instruments	\$ -	\$ 68,571	\$ 42,784	\$ 111,355
Derivative instruments of financial liabilities for hedging	-	2,338	-	2,338
	<u>\$ -</u>	<u>\$ 70,909</u>	<u>\$ 42,784</u>	<u>\$ 113,693</u>

(b) The methods and assumptions the Group used to measure fair value are as follows:

- i. The Group used closing price as its fair value inputs (that is, Level 1) to measure the listed shares.
- ii. Except for financial instruments with active markets, the fair value of other financial instruments is measured by using valuation techniques that are widely accepted in financial management.
- iii. When assessing non-standard and low-complexity financial instruments, the Group adopts valuation technique that is widely used by market participants. The inputs used in the valuation method to measure these financial instruments are normally observable in the market.
- iv. The valuation of derivative financial instruments is based on valuation model widely accepted by market participants, such as present value techniques and option pricing models. Forward exchange contracts are usually valued based on the current forward exchange rate.
- v. The output of valuation model is an estimated value and the valuation technique may not be able to capture all relevant factors of the Group's financial and non-financial instruments. Therefore, the estimated value derived using valuation model is adjusted accordingly with additional inputs, for example, model risk or liquidity risk and etc. In accordance with the Group's management policies and relevant control procedures relating to the valuation models used for fair value measurement, management believes

adjustment to valuation is necessary in order to reasonably represent the fair value of financial and non-financial instruments at the consolidated balance sheet. The inputs and pricing information used during valuation are carefully assessed and adjusted based on current market conditions.

- E. For the nine months ended September 30, 2023 and 2022, there was no transfer between Level 1 and Level 2.
- F. The following chart is the movement of Level 3 for the nine months ended September 30, 2023 and 2022:

Nine months ended September 30, 2023

	Financial assets (liabilities) at fair value through profit or loss		Financial assets at fair value through other comprehensive income	
	Fund beneficiary certificates	Derivative instruments	Equity instruments	Total
Beginning balance	\$ 147,295	(\$ 51,736)	\$ 345,671	\$ 441,230
Purchases	6,000	-	-	6,000
Gains and losses recognised in profit or loss	(4,547)	(40,437)	-	(44,984)
Gains and losses recognised in other comprehensive income	-	-	76,708	76,708
Other (Note)	-	224	-	224
Effect of exchange rate changes	6,593	(1,955)	13,231	17,869
Ending balance	<u>\$ 155,341</u>	<u>(\$ 93,904)</u>	<u>\$ 435,610</u>	<u>\$ 497,047</u>

Nine months ended September 30, 2022

	Financial assets (liabilities) at fair value through profit or loss			Financial assets at fair value through other comprehensive income	
	Fund			Equity instruments	Total
	Equity instruments	beneficiary certificates	Derivative instruments		
Beginning balance	\$ 48,474	\$ 89,320	\$ 1,845	\$ 281,242	\$ 420,881
Purchases	-	38,506	-	86,215	124,721
Disposals	(34,978)	-	-	-	(34,978)
Gains and losses recognised in profit or loss	(13,496)	3,208	-	-	(10,288)
Gains and losses recognised in other comprehensive income	-	-	-	9,751	9,751
Others (Note)	-	-	(45,484)	-	(45,484)
Effect of exchange rate changes	-	14,330	855	34,900	50,085
Ending balance	\$ -	\$ 145,364	(\$ 42,784)	\$ 412,108	\$ 514,688

Note: It pertains to capital surplus - additional paid-in capital arising from bond conversion.

G. For the nine months ended September 30, 2023 and 2022, there was no transfer into or out from Level 3.

H. The following is the qualitative information of significant unobservable inputs and sensitivity analysis of changes in significant unobservable inputs to valuation model used in Level 3 fair value measurement:

	Fair value at September 30, 2023	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non-derivative equity instrument:					
Unlisted shares	\$ 158,096	Market comparable companies	Price to book ratio multiple	0.974~2.66 (1.67)	The higher the multiple, the higher the fair value
			Discount for lack of marketability	13.75%~30%	The higher the discount for lack of marketability, the lower the fair value
Unlisted shares	12,681	Net asset value	Discount for lack of marketability	10%	The higher the discount for lack of marketability, the lower the fair value

	Fair value at September 30, 2023	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Unlisted shares	\$ 264,833	Net asset value	Not applicable	-	Not applicable
Fund beneficiary certificates	155,341	Net asset value	Not applicable	-	Not applicable
Derivative instruments:					
Redemption/put options of convertible bonds	(93,904)	Binomial tree valuation model	Stock price volatility	34.13%	The higher the stock price volatility, the higher the redemption value/the lower the put options value
			Risk discount rate	6.1329% ~6.2483%	The higher the risk discount rate, the higher the put options value
	Fair value at December 31, 2022	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non-derivative equity instrument:					
Unlisted shares	\$ 112,258	Market comparable companies	Price to book ratio multiple	0.874~3.89 (1.61)	The higher the multiple, the higher the fair value
			Enterprise value to operating revenue ratio multiple	0.376~1.17 (0.85)	
			Discount for lack of marketability	10%~30%	The higher the discount for lack of marketability, the lower the fair value
Unlisted shares	12,640	Net asset value	Discount for lack of marketability	10%	The higher the discount for lack of marketability, the lower the fair value
Unlisted shares	220,773	Net asset value	Not applicable	-	Not applicable
Fund beneficiary certificates	147,295	Net asset value	Not applicable	-	Not applicable

	Fair value at December 31, 2022	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Derivative instruments:					
Redemption/put options of convertible bonds	(\$ 51,736)	Binomial tree valuation model	Stock price volatility	44.09%	The higher the stock price volatility, the higher the redemption value/the lower the put options value
			Risk discount rate	4.2322%	The higher the risk discount rate, the higher the put options value
	Fair value at September 30, 2022	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non-derivative equity instrument:					
Unlisted shares	\$ 158,146	Market comparable companies	Price to book ratio multiple	0.58~3.42 (1.69)	The higher the multiple, the higher the fair value
			Enterprise value to operating revenue ratio multiple	0.30~1.37 (0.74)	
			Discount for lack of marketability	1.67%~30%	The higher the discount for lack of marketability, the lower the fair value
Unlisted shares	12,746	Net asset value	Discount for lack of marketability	10.00%	The higher the discount for lack of marketability, the lower the fair value
Unlisted shares	241,216	Net asset value	Not applicable	-	Not applicable
Fund beneficiary certificates	145,364	Net asset value	Not applicable	-	Not applicable

	Fair value at September 30, 2022	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Derivative instruments:					
Redemption/put options of convertible bonds	(\$ 42,784)	Binomial tree valuation model	Stock price volatility	42.38%	The higher the stock price volatility, the higher the redemption value/the lower the put options value
			Risk discount rate	4.1525%	The higher the risk discount rate, the higher the put options value

- I. The Group has carefully assessed the valuation models and assumptions used to measure fair value. However, use of different valuation models or assumptions may result in different measurement. The following is the effect of profit or loss or of other comprehensive income from financial assets and liabilities categorised within Level 3 if the inputs used to valuation models have changed:

		September 30, 2023				
			Recognised in profit or loss		Recognised in other comprehensive income	
	Input	Change	Favourable change	Unfavourable change	Favourable change	Unfavourable change
Financial assets						
Equity instrument	Discount for lack of marketability	±1%	\$ -	\$ -	\$ 1,708	(\$ 1,708)
		December 31, 2022				
			Recognised in profit or loss		Recognised in other comprehensive income	
	Input	Change	Favourable change	Unfavourable change	Favourable change	Unfavourable change
Financial assets						
Equity instrument	Discount for lack of marketability	±1%	\$ -	\$ -	\$ 1,249	(\$ 1,249)

		September 30, 2022				
		Recognised in profit or loss		Recognised in other comprehensive income		
	Input	Change	Favourable change	Unfavourable change	Favourable change	Unfavourable change
Financial assets						
Equity instrument	Discount for lack of marketability	±1%	\$ -	\$ -	\$ 1,709	(\$ 1,709)

13. SUPPLEMENTARY DISCLOSURES

(1) Significant transactions information

- A. Loans to others: Please refer to table 1.
- B. Provision of endorsements and guarantees to others: Please refer to table 2.
- C. Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures): Please refer to table 3.
- D. Acquisition or sale of the same security with the accumulated cost exceeding \$300 million or 20% of the Company's paid-in capital: Please refer to table 4.
- E. Acquisition of real estate reaching \$300 million or 20% of paid-in capital or more: Please refer to table 5.
- F. Disposal of real estate reaching \$300 million or 20% of paid-in capital or more: None.
- G. Purchases or sales of goods from or to related parties reaching \$100 million or 20% of paid-in capital or more: Please refer to table 6.
- H. Receivables from related parties reaching \$100 million or 20% of paid-in capital or more: Please refer to table 7.
- I. Trading in derivative instruments undertaken during the reporting periods: Please refer to Notes 6(2), 6(5) and 12(2).
- J. Significant inter-company transactions during the reporting periods: Please refer to table 8.

(2) Information on investees

Names, locations and other information of investee companies (not including investees in Mainland China). Please refer to table 9.

(3) Information on investments in Mainland China

- A. Basic information: Please refer to table 10.
- B. Significant transactions, either directly or indirectly through a third area, with investee companies in the Mainland Area: Please refer to tables 6, 7 and 8.

(4) Major shareholders information

Major shareholders information: Please refer to table 11.

14. SEGMENT INFORMATION

(1) General information

Information reported to the Chief Operating Decision-Maker for the purposes of resource allocation and assessment of segment performance focuses on types of goods or services delivered or provided. The Group's reportable segments are computing and transportation segment, industrial application segment, home appliance segment, and others.

(2) Segment information

The segment information provided to the Chief Operating Decision-Maker for the reportable segments is as follows:

Nine months ended September 30, 2023

	<u>Computing and transportation segment</u>	<u>Industrial application segment</u>	<u>Home appliance segment</u>	<u>All other segments</u>	<u>Total</u>
Revenue					
Revenue from external customers	\$ 14,865,972	\$ 17,241,307	\$ 5,771,282	\$ 977,635	\$ 38,856,196
Inter-segment revenue	<u>19,833,354</u>	<u>4,465,968</u>	<u>513,432</u>	<u>274,324</u>	<u>25,087,078</u>
Total segment revenue	<u>34,699,326</u>	<u>21,707,275</u>	<u>6,284,714</u>	<u>1,251,959</u>	<u>63,943,274</u>
Eliminations					(25,087,078)
Consolidated revenue					<u>38,856,196</u>
Segment income	<u>\$ 540,650</u>	<u>\$ 1,969,354</u>	<u>\$ 956,047</u>	<u>(\$ 28,365)</u>	<u>3,437,686</u>
Interest income					243,619
Other income					143,566
Other gains and losses					(144,271)
Total management cost					(65,010)
Finance costs					(918,464)
Share of loss of associates accounted for under equity method					(1,577)
Profit from continuing operations before tax					<u>\$ 2,695,549</u>

Nine months ended September 30, 2022

	<u>Computing and transportation segment</u>	<u>Industrial application segment</u>	<u>Home appliance segment</u>	<u>All other segments</u>	<u>Total</u>
Revenue					
Revenue from external customers	\$ 18,473,444	\$ 14,678,113	\$ 5,874,817	\$ 1,130,254	\$ 40,156,628
Inter-segment revenue	<u>25,312,079</u>	<u>3,689,401</u>	<u>751,188</u>	<u>456,100</u>	<u>30,208,768</u>
Total segment revenue	<u>43,785,523</u>	<u>18,367,514</u>	<u>6,626,005</u>	<u>1,586,354</u>	<u>70,365,396</u>
Eliminations					(30,208,768)
Consolidated revenue					<u>40,156,628</u>
Segment income	<u>\$ 2,049,468</u>	<u>\$ 1,523,133</u>	<u>\$ 736,623</u>	<u>\$ 146,806</u>	<u>4,456,030</u>
Interest income					39,719
Other income					115,934
Other gains and losses					153,764
Total management cost					(358,430)
Finance costs					(343,893)
Share of profit of associates accounted for under equity method					(11,694)
Profit from continuing operations before tax					<u>\$ 4,051,430</u>

Segment income represented the profit earned by each segment without allocation of central administration costs and directors' salaries, share of profit or loss of associates accounted for using the equity method, other income, other gain and loss, finance costs and income tax expense. This was the measure reported to the Chief Operating Decision-Maker for the purpose of resource allocation and assessment of segment performance.

(3) Segment total assets and liabilities

Segment total assets and liabilities were not disclosed because such information was not provided to the Chief Operating Decision-Maker.

BizLink Holding Inc. and subsidiaries
Loans to others
Nine months ended September 30, 2023

Table 1

Expressed in thousands of NTD
(Except as otherwise indicated)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the	Balance at September 30, 2023 (Note 2)	Actual amount drawn down	Interest rate	Nature of loan (Note 3)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party (Note 4)	Ceiling on total loans granted (Note 4)	Footnote
					September 30, 2023 (Note 2)								Item	Value			
0	Bizlink Holding Inc.	BizLink (BVI) Corp. Limited	Other receivables due from related parties	Y	\$ 750,875	\$ -	\$ -	0.000%	2	\$ -	Operations	\$ -	-	-	\$ 9,669,516	\$ 9,669,516	Notes 4(1), (2)
0	Bizlink Holding Inc.	BizLink (BVI) Corp. Limited	Other receivables due from related parties	Y	300,350	-	-	0.000%	2	-	Operations	-	-	-	9,669,516	9,669,516	Notes 4(1), (2)
0	Bizlink Holding Inc.	BizLink (BVI) Corp. Limited	Other receivables due from related parties	Y	922,500	-	-	0.000%	2	-	Operations	-	-	-	9,669,516	9,669,516	Notes 4(1), (2)
0	Bizlink Holding Inc.	BizLink (BVI) Corp. Limited	Other receivables due from related parties	Y	318,600	-	-	0.000%	2	-	Operations	-	-	-	9,669,516	9,669,516	Notes 4(1), (2)
0	Bizlink Holding Inc.	BizLink (BVI) Corp. Limited	Other receivables due from related parties	Y	796,500	322,700	322,700	0.000%	2	-	Operations	-	-	-	9,669,516	9,669,516	Notes 4(1), (2)
0	Bizlink Holding Inc.	BizLink (BVI) Corp. Limited	Other receivables due from related parties	Y	322,700	322,700	-	0.000%	2	-	Operations	-	-	-	9,669,516	9,669,516	Notes 4(1), (2)
0	Bizlink Holding Inc.	BizLink (BVI) Corp. Limited	Other receivables due from related parties	Y	484,050	484,050	484,050	0.000%	2	-	Operations	-	-	-	9,669,516	9,669,516	Notes 4(1), (2)
0	Bizlink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	347,115	339,093	-	0.000%	2	-	Operations	-	-	-	9,669,516	9,669,516	Notes 4(1), (2)
0	Bizlink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	694,229	508,640	508,640	0.000%	2	-	Operations	-	-	-	9,669,516	9,669,516	Notes 4(1), (2)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding	Balance at September 30, 2023 (Note 2)	Actual amount drawn down	Interest rate	Nature of loan (Note 3)	Amount of transactions with the borrower	Reason for short-term financing	Allowance	Collateral		Limit on loans granted to a single party (Note 4)	Ceiling on total loans granted (Note 4)	Footnote
					balance during the nine months ended September 30, 2023 (Note 2)							for doubtful accounts	Item	Value			
0	Bizlink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	\$ 694,229	\$ 678,186	\$ 678,186	0.000%	2	\$ -	Operations	\$ -	-	-	\$ 9,669,516	\$ 9,669,516	Notes 4(1), (2)
0	Bizlink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	694,229	678,186	644,277	0.000%	2	-	Operations	-	-	-	9,669,516	9,669,516	Notes 4(1), (2)
0	Bizlink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	694,229	678,186	678,186	0.000%	2	-	Operations	-	-	-	9,669,516	9,669,516	Notes 4(1), (2)
0	Bizlink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	694,229	678,186	678,186	0.000%	2	-	Operations	-	-	-	9,669,516	9,669,516	Notes 4(1), (2)
0	Bizlink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	519,467	339,093	339,093	0.000%	2	-	Operations	-	-	-	9,669,516	9,669,516	Notes 4(1), (2)
0	Bizlink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	520,672	508,640	-	0.000%	2	-	Operations	-	-	-	9,669,516	9,669,516	Notes 4(1), (2)
0	Bizlink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	520,672	508,640	-	0.000%	2	-	Operations	-	-	-	9,669,516	9,669,516	Notes 4(1), (2)
0	Bizlink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	520,672	508,640	-	0.000%	2	-	Operations	-	-	-	9,669,516	9,669,516	Notes 4(1), (2)
0	Bizlink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	520,672	508,640	-	0.000%	2	-	Operations	-	-	-	9,669,516	9,669,516	Notes 4(1), (2)
1	BizLink Technology Inc.	OptiWorks, Inc.	Other receivables due from related parties	Y	30,750	-	-	2.000%	2	-	Operations	-	-	-	621,630	621,630	Note 4(13)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the	Balance at	Actual amount drawn down	Interest rate	Nature of loan (Note 3)	Amount of transactions with the borrower	Reason for short-term financing	Allowance	Collateral		Limit on loans granted to a single party (Note 4)	Ceiling on total loans granted (Note 4)	Footnote
					September 30, 2023 (Note 2)	September 30, 2023 (Note 2)						for doubtful accounts	Item	Value			
2	Bizlink Technology (Ireland) Ltd.	Bizlink Technology SRB D.O.O.	Other receivables due from related parties	Y	\$ 121,490	\$ 118,683	\$ 118,683	0.454%	2	\$ -	Operations	\$ -	-	-	\$ 1,059,042	\$ 1,059,042	Note 4(3)
2	Bizlink Technology (Ireland) Ltd.	Bizlink Technology (Slovakia) S.R.O.	Other receivables due from related parties	Y	34,711	33,909	33,909	0.454%	2	-	Operations	-	-	-	1,059,042	1,059,042	Note 4(3)
2	Bizlink Technology (Ireland) Ltd.	Bizlink Technology (Slovakia) S.R.O.	Other receivables due from related parties	Y	194,384	189,892	189,892	0.800%	2	-	Operations	-	-	-	1,059,042	1,059,042	Note 4(3)
2	Bizlink Technology (Ireland) Ltd.	Bizlink Technology (Slovakia) S.R.O.	Other receivables due from related parties	Y	34,711	33,909	33,909	3.700%	2	-	Operations	-	-	-	1,059,042	1,059,042	Note 4(3)
3	OptiWorks (Shanghai) Limited	OptiWorks (Kunshan) Limited	Other receivables due from related parties	Y	66,694	-	-	3.850%	2	-	Operations	-	-	-	88,512	88,512	Note 4(4)
3	OptiWorks (Shanghai) Limited	OptiWorks (Kunshan) Limited	Other receivables due from related parties	Y	66,174	66,174	66,174	3.550%	2	-	Operations	-	-	-	88,512	88,512	Note 4(4)
4	BizLink (Kunshan) Co.,Ltd.	BizLink Special Cables (Changzhou) Co., Ltd.	Other receivables due from related parties	Y	755,866	-	-	3.700%	2	-	Operations	-	-	-	2,305,182	2,305,182	Note 4(5)
4	BizLink (Kunshan) Co.,Ltd.	BizLink Special Cables (Changzhou) Co., Ltd.	Other receivables due from related parties	Y	755,866	749,973	749,973	3.650%	2	-	Operations	-	-	-	2,305,182	2,305,182	Note 4(5)
5	Bizlink Electronics (Xiamen) Co., Ltd.	BizLink (Kunshan) Co.,Ltd.	Other receivables due from related parties	Y	443,726	441,160	441,160	3.650%	2	-	Operations	-	-	-	2,426,884	2,426,884	Note 4(14)
5	Bizlink Electronics (Xiamen) Co., Ltd.	BizLink (Kunshan) Co.,Ltd.	Other receivables due from related parties	Y	220,580	220,580	220,580	3.550%	2	-	Operations	-	-	-	2,426,884	2,426,884	Note 4(14)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding	Balance at September 30, 2023 (Note 2)	Actual amount drawn down	Interest rate	Nature of loan (Note 3)	Amount of transactions with the borrower	Reason for short-term financing	Allowance	Collateral		Limit on loans granted to a single party (Note 4)	Ceiling on total loans granted (Note 4)	Footnote
					balance during the nine months ended September 30, 2023 (Note 2)							for doubtful accounts	Item	Value			
6	BizLink (BVI) Corp. Limited	BizLink Tech, Inc.	Other receivables due from related parties	Y	\$ 104,518	\$ 104,518	\$ 104,518	0.000%	2	\$ -	Operations	\$ -	-	-	\$ 14,762,696	\$ 14,762,696	Note 4(6)
6	BizLink (BVI) Corp. Limited	Accell Corp.	Other receivables due from related parties	Y	78,867	-	-	0.000%	2	-	Operations	-	-	-	14,762,696	14,762,696	Note 4(6)
7	EA Cable Assemblies GmbH	Bizlink Technology (Slovakia) S.R.O.	Other receivables due from related parties	Y	20,827	20,346	20,346	0.452%	2	-	Operations	-	-	-	21,098,598	21,098,598	Note 4(7)
7	EA Cable Assemblies GmbH	BizLink Industry Germany GmbH	Other receivables due from related parties	Y	507,579	-	-	2.000%	2	-	Operations	-	-	-	21,098,598	21,098,598	Note 4(7)
7	EA Cable Assemblies GmbH	BizLink elocab GmbH	Other receivables due from related parties	Y	1,212,414	1,017,598	1,017,598	2.000%	2	-	Operations	-	-	-	21,098,598	21,098,598	Note 4(7)
7	EA Cable Assemblies GmbH	BizLink Industry Slovakia Spol. s.r.o.	Other receivables due from related parties	Y	905,337	884,416	884,416	2.000%	2	-	Operations	-	-	-	21,098,598	21,098,598	Note 4(7)
7	EA Cable Assemblies GmbH	BizLink Industry Czech s.r.o.	Other receivables due from related parties	Y	13,887	13,566	13,566	2.000%	2	-	Operations	-	-	-	21,098,598	21,098,598	Note 4(7)
8	Bizlink Technology (Belgium) NV	Bizlink Technology (Slovakia) S.R.O.	Other receivables due from related parties	Y	34,711	33,909	33,909	0.678%	2	-	Operations	-	-	-	1,014,075	1,014,075	Note 4(8)
8	Bizlink Technology (Belgium) NV	Bizlink Technology SRB D.O.O.	Other receivables due from related parties	Y	69,423	67,819	67,819	0.598%	2	-	Operations	-	-	-	1,014,075	1,014,075	Note 4(8)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the	Balance at	Actual amount drawn down	Interest rate	Nature of loan (Note 3)	Amount of transactions with the borrower	Reason for short-term financing	Allowance	Collateral		Limit on loans granted to a single party (Note 4)	Ceiling on total loans granted (Note 4)	Footnote
					September 30, 2023 (Note 2)	September 30, 2023 (Note 2)						for doubtful accounts	Item	Value			
8	Bizlink Technology (Belgium) NV	Bizlink Technology SRB D.O.O.	Other receivables due from related parties	Y	\$ 69,423	\$ 67,819	\$ 67,819	0.598%	2	\$ -	Operations	\$ -	-	-	\$ 1,014,075	\$ 1,014,075	Note 4(8)
8	Bizlink Technology (Belgium) NV	Bizlink Technology SRB D.O.O.	Other receivables due from related parties	Y	52,067	50,864	50,864	0.491%	2	-	Operations	-	-	-	1,014,075	1,014,075	Note 4(8)
8	Bizlink Technology (Belgium) NV	Bizlink Technology SRB D.O.O.	Other receivables due from related parties	Y	41,654	40,691	40,691	0.468%	2	-	Operations	-	-	-	1,014,075	1,014,075	Note 4(8)
8	Bizlink Technology (Belgium) NV	Bizlink Technology (Slovakia) S.R.O.	Other receivables due from related parties	Y	34,711	33,909	33,909	0.452%	2	-	Operations	-	-	-	1,014,075	1,014,075	Note 4(8)
8	Bizlink Technology (Belgium) NV	Bizlink Technology (Slovakia) S.R.O.	Other receivables due from related parties	Y	34,711	33,909	33,909	2.795%	2	-	Operations	-	-	-	1,014,075	1,014,075	Note 4(8)
8	Bizlink Technology (Belgium) NV	Bizlink Technology SRB D.O.O.	Other receivables due from related parties	Y	34,711	33,909	33,909	4.613%	2	-	Operations	-	-	-	1,014,075	1,014,075	Note 4(8)
8	Bizlink Technology (Belgium) NV	Bizlink Technology SRB D.O.O.	Other receivables due from related parties	Y	33,909	33,909	33,909	4.822%	2	-	Operations	-	-	-	1,014,075	1,014,075	Note 4(8)
9	Bizlink Technology (Changzhou) Ltd.	Bizlink (Kunshan) Co., Ltd.	Other receivables due from related parties	Y	443,726	441,160	441,160	3.650%	2	-	Operations	-	-	-	3,289,284	3,289,284	Note 4(15)
9	Bizlink Technology (Changzhou) Ltd.	Xiang Yao Electronics (Shen Zhen) Co., Ltd.	Other receivables due from related parties	Y	330,870	330,870	330,870	3.550%	2	-	Operations	-	-	-	3,289,284	3,289,284	Note 4(15)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the	Balance at	Actual amount drawn down	Interest rate	Nature of loan (Note 3)	Amount of transactions with the borrower	Reason for short-term financing	Allowance	Collateral		Limit on loans granted to a single party (Note 4)	Ceiling on total loans granted (Note 4)	Footnote
					September 30, 2023 (Note 2)	September 30, 2023 (Note 2)						for doubtful accounts	Item	Value			
10	BizLink Speedy Pte. Ltd.	EA Cable Assemblies GmbH	Other receivables due from related parties	Y	\$ 1,598,463	\$ 1,561,524	\$ 1,561,524	2.000%	2	\$ -	Operations	\$ -	-	-	\$ 70,668,410	\$ 70,668,410	Note 4(9)
10	BizLink Speedy Pte. Ltd.	BizLink elocab GmbH	Other receivables due from related parties	Y	1,140,254	-	-	2.000%	2	-	Operations	-	-	-	70,668,410	70,668,410	Note 4(9)
10	BizLink Speedy Pte. Ltd.	BizLink Industry Slovakia Spol. s.r.o.	Other receivables due from related parties	Y	849,483	-	-	2.000%	2	-	Operations	-	-	-	70,668,410	70,668,410	Note 4(9)
10	BizLink Speedy Pte. Ltd.	BizLink Industry Czech s.r.o.	Other receivables due from related parties	Y	13,030	-	-	2.000%	2	-	Operations	-	-	-	70,668,410	70,668,410	Note 4(9)
10	BizLink Speedy Pte. Ltd.	EA Cable Assemblies GmbH	Other receivables due from related parties	Y	34,711	33,909	33,909	2.000%	2	-	Operations	-	-	-	70,668,410	70,668,410	Note 4(9)
10	BizLink Speedy Pte. Ltd.	EA Cable Assemblies GmbH	Other receivables due from related parties	Y	507,579	-	-	2.000%	2	-	Operations	-	-	-	70,668,410	70,668,410	Note 4(9)
10	BizLink Speedy Pte. Ltd.	EA Cable Assemblies GmbH	Other receivables due from related parties	Y	2,129,511	1,915,579	1,915,579	2.000%	2	-	Operations	-	-	-	70,668,410	70,668,410	Note 4(9)
11	BizLink Silitherm S.r.l.	BizLink Industry Germany GmbH	Other receivables due from related parties	Y	575,232	561,939	561,939	2.000%	2	-	Operations	-	-	-	12,958,617	12,958,617	Note 4(10)
11	BizLink Silitherm S.r.l.	BizLink Industry Germany GmbH	Other receivables due from related parties	Y	173,557	169,547	169,547	2.000%	2	-	Operations	-	-	-	12,958,617	12,958,617	Note 4(10)
11	BizLink Silitherm S.r.l.	BizLink Industry Germany GmbH	Other receivables due from related parties	Y	138,846	135,637	135,637	2.000%	2	-	Operations	-	-	-	12,958,617	12,958,617	Note 4(10)
11	BizLink Silitherm S.r.l.	BizLink Industry Germany GmbH	Other receivables due from related parties	Y	104,134	101,728	101,728	2.000%	2	-	Operations	-	-	-	12,958,617	12,958,617	Note 4(10)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the	Balance at September 30, 2023 (Note 2)	Actual amount drawn down	Interest rate	Nature of loan (Note 3)	Amount of transactions with the borrower	Reason for short-term financing	Allowance	Collateral		Limit on loans granted to a single party (Note 4)	Ceiling on total loans granted (Note 4)	Footnote
					for doubtful accounts							Item	Value				
11	BizLink Silitherm S.r.l.	BizLink Industry Germany GmbH	Other receivables due from related parties	Y	\$ 104,134	\$ 101,728	\$ 101,728	2.000%	2	\$ -	Operations	\$ -	-	-	\$ 12,958,617	\$ 12,958,617	Note 4(10)
11	BizLink Silitherm S.r.l.	BizLink Industry Germany GmbH	Other receivables due from related parties	Y	138,846	135,637	135,637	5.000%	2	-	Operations	-	-	-	12,958,617	12,958,617	Note 4(10)
12	BizLink Systems Spain, S.L.U.	BizLink Industry Germany GmbH	Other receivables due from related parties	Y	581,803	508,640	508,640	2.000%	2	-	Operations	-	-	-	2,645,331	2,645,331	Note 4(11)
13	BizLink Industry Germany GmbH	BizLink Robotic Solutions France S.A.S.	Other receivables due from related parties	Y	188,175	167,298	167,298	2.000%	2	-	Operations	-	-	-	71,705,251	71,705,251	Note 4(12)
13	BizLink Industry Germany GmbH	BizLink elocab GmbH	Other receivables due from related parties	Y	301,381	294,417	294,417	2.000%	2	-	Operations	-	-	-	71,705,251	71,705,251	Note 4(12)
13	BizLink Industry Germany GmbH	BizLink Robotic Solutions USA, Inc.	Other receivables due from related parties	Y	145,839	142,469	142,469	2.000%	2	-	Operations	-	-	-	71,705,251	71,705,251	Note 4(12)
13	BizLink Industry Germany GmbH	BizLink Robotic Solutions USA, Inc.	Other receivables due from related parties	Y	17,356	16,955	16,955	5.000%	2	-	Operations	-	-	-	71,705,251	71,705,251	Note 4(12)
13	BizLink Industry Germany GmbH	BizLink Robotic Solutions Germany GmbH	Other receivables due from related parties	Y	225,625	220,411	220,411	2.000%	2	-	Operations	-	-	-	71,705,251	71,705,251	Note 4(12)
13	BizLink Industry Germany GmbH	BizLink Robotic Solutions Germany GmbH	Other receivables due from related parties	Y	17,356	16,955	16,955	5.000%	2	-	Operations	-	-	-	71,705,251	71,705,251	Note 4(12)
13	BizLink Industry Germany GmbH	BizLink Robotic Solutions Germany GmbH	Other receivables due from related parties	Y	17,356	16,955	16,955	5.000%	2	-	Operations	-	-	-	71,705,251	71,705,251	Note 4(12)
13	BizLink Industry Germany GmbH	BizLink Tailor-Made Cable UK Ltd.	Other receivables due from related parties	Y	12,779	12,484	12,484	2.000%	2	-	Operations	-	-	-	71,705,251	71,705,251	Note 4(12)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the	Balance at	Actual amount drawn down	Interest rate	Nature of loan (Note 3)	Amount of transactions with the borrower	Reason for short-term financing	Allowance	Collateral		Limit on loans granted to a single party (Note 4)	Ceiling on total loans granted (Note 4)	Footnote
					September 30, 2023 (Note 2)	September 30, 2023 (Note 2)						for doubtful accounts	Item	Value			
13	BizLink Industry Germany GmbH	BizLink elocab GmbH	Other receivables due from related parties	Y	\$ 86,779	\$ 84,773	\$ 84,773	2.000%	2	\$ -	Operations	\$ -	-	-	\$ 71,705,251	\$ 71,705,251	Note 4(12)
13	BizLink Industry Germany GmbH	BizLink Tailor-Made Cable UK Ltd.	Other receivables due from related parties	Y	7,637	7,460	7,460	2.000%	2	-	Operations	-	-	-	71,705,251	71,705,251	Note 4(12)
13	BizLink Industry Germany GmbH	BizLink Tailor-Made Cable UK Ltd.	Other receivables due from related parties	Y	8,678	8,477	8,477	5.000%	2	-	Operations	-	-	-	71,705,251	71,705,251	Note 4(12)
13	BizLink Industry Germany GmbH	BizLink Special Cables Germany GmbH	Other receivables due from related parties	Y	519,467	339,093	339,093	2.000%	2	-	Operations	-	-	-	71,705,251	71,705,251	Note 4(12)
13	BizLink Industry Germany GmbH	BizLink Special Cables Germany GmbH	Other receivables due from related parties	Y	162,850	-	-	2.000%	2	-	Operations	-	-	-	71,705,251	71,705,251	Note 4(12)
13	BizLink Industry Germany GmbH	BizLink elocab GmbH	Other receivables due from related parties	Y	69,423	67,819	67,819	2.000%	2	-	Operations	-	-	-	71,705,251	71,705,251	Note 4(12)
13	BizLink Industry Germany GmbH	BizLink elocab GmbH	Other receivables due from related parties	Y	34,711	33,909	33,909	2.000%	2	-	Operations	-	-	-	71,705,251	71,705,251	Note 4(12)
13	BizLink Industry Germany GmbH	BizLink elocab GmbH	Other receivables due from related parties	Y	34,711	33,909	33,909	5.000%	2	-	Operations	-	-	-	71,705,251	71,705,251	Note 4(12)
13	BizLink Industry Germany GmbH	BizLink Industry Slovakia Spol. s.r.o.	Other receivables due from related parties	Y	34,711	33,909	33,909	2.000%	2	-	Operations	-	-	-	71,705,251	71,705,251	Note 4(12)
13	BizLink Industry Germany GmbH	BizLink Industry Slovakia Spol. s.r.o.	Other receivables due from related parties	Y	34,711	33,909	33,909	5.000%	2	-	Operations	-	-	-	71,705,251	71,705,251	Note 4(12)
13	BizLink Industry Germany GmbH	BizLink Industry Czech s.r.o.	Other receivables due from related parties	Y	20,827	20,346	20,346	5.000%	2	-	Operations	-	-	-	71,705,251	71,705,251	Note 4(12)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the	Balance at	Actual amount drawn down	Interest rate	Nature of loan (Note 3)	Amount of transactions with the borrower	Reason for short-term financing	Allowance	Collateral		Limit on loans granted to a single party (Note 4)	Ceiling on total loans granted (Note 4)	Footnote
					September 30, 2023 (Note 2)	September 30, 2023 (Note 2)						for doubtful accounts	Item	Value			
13	BizLink Industry Germany GmbH	BizLink Industry Czech s.r.o.	Other receivables due from related parties	Y	\$ 34,711	\$ 33,909	\$ 33,909	5.000%	2	\$ -	Operations	\$ -	-	-	\$ 71,705,251	\$ 71,705,251	Note 4(12)

Note 1: The numbers filled in for the loans provided by the Company or subsidiaries are as follows:

(1) The Company is '0'.

(2) The subsidiaries are numbered in order starting from '1'.

Note 2: The maximum balance for the period and ending balance are presented in New Taiwan dollars. Foreign currencies are converted into New Taiwan dollars; the exchange rate was US\$1=NT\$32.27; RMB1=NT\$4.415 and EUR1=NT\$33.91 as of September 30, 2023.

Note 3: The nature of loans are as follows:

(1) Related to business transactions is "1".

(2) short-term financing is "2".

Note 4: Fill in limit on loans granted to a single party and ceiling on total loans granted as prescribed in the creditor company's "Procedures for Provision of Loans", and state each individual party to which the loans have been provided and the calculation for ceiling on total loans granted in the footnote.

(1) For short-term financing facility with the Company, the accumulated financing amount shall not exceed 40% of the net asset value of the Company.

(2) The individual loan amount and total amount of loans between the foreign companies, which are held directly or indirectly 100% of voting share, and loan between the Company and foreign companies which are held directly or indirectly 100% of voting share should not exceed the 500% of the total asset amount of the Company.

(3) For BizLink Technology (Ireland) Ltd., the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed the net value of the lending company and 500% of the net value of parent company.

(4) For necessary short-term financing facility for OptiWorks (Shanghai) Limited, the individual loan amount and total amount of loans shall not exceed 40% of the net value of the lending company.

(5) For BizLink (Kunshan) Co., Ltd., the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed the net value of the lending company and 500% of the net value of parent company.

(6) For short-term financing facility with BizLink (BVI) Corp. Limited, the individual loan amount and total amount of loans shall not exceed 5 times of the net value of the lending company and 500% of the net value of parent company.

(7) For EA Cable Assemblies GmbH, the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed 200% of the net value of the lending company and 500% of the net value of parent company.

(8) For BizLink Technology (Belgium) NV, the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed 200% of the net value of the lending company and 500% of the net value of parent company.

(9) For BizLink Speedy Pte. Ltd, the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed 500% of the net value of the lending company and 500% of the net value of parent company.

(10) For BizLink Silitherm S.r.l., the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed 500% of the net value of the lending company and 500% of the net value of parent company.

(11) For BizLink Systems Spain, S.L.U., the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed 500% of the net value of the lending company and 500% of the net value of parent company.

(12) For BizLink Industry Germany GmbH, the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed 120 times of the net value of the lending company and 500% of the net value of parent company.

(13) For necessary short-term financing facility with BizLink Technology Inc., the individual loan amount and total amount of loans shall not exceed 40% of the net value of the lending company.

(14) For Bizlink Electronics (Xiamen) Co., Ltd., the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed 200% of the net value of the lending company and 500% of the net value of parent company.

(15) For BizLink Technology (Changzhou) Limited, the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed 100% of the net value of the lending company and 500% of the net value of parent company.

(16) Except for the changes in the original currency, the increase (decrease) amount of individual subsidiary in the current month including effects from changes in exchange rate.

BizLink Holding Inc. and subsidiaries
Provision of endorsements and guarantees to others
Nine months ended September 30, 2023

Table 2

Expressed in thousands of NTD
(Except as otherwise indicated)

Number (Note 1)	Endorser/guarantor	Party being endorsed/ guaranteed		Limit on endorsements/ guarantees provided for a single party (Note 3)	Maximum outstanding endorsement/ guarantee amount during the nine months ended September 30, 2023 (Note 4)	Outstanding endorsement/ guarantee amount at September 30, 2023 (Note 4)	Actual amount drawn down	Amount of endorsements /guarantees secured with collateral	Ratio of accumulated endorsement/ guarantee amount to net asset value of the Endorser/guarantor company	Ceiling on total amount of endorsements/ guarantees provided (Note 3)	Provision of endorsements/ guarantees by parent company to subsidiary	Provision of endorsements/ guarantees by subsidiary to parent company	Provision of endorsements/ guarantees to the party in Mainland China	Footnote
		Company name	Relationship with the Endorser/ guarantor (Note 2)											
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited	2	\$ 36,260,687	\$ 975,360	\$ -	\$ -	\$ -	0.00%	\$ 36,260,687	Y	N	N	
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited, BizLink International Corp.	2	36,260,687	645,400	645,400	3,303	-	2.67%	36,260,687	Y	N	N	
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited	2	36,260,687	32,270	32,270	-	-	0.13%	36,260,687	Y	N	N	
0	BizLink Holding Inc.	BizLink International Corp.	2	36,260,687	64,540	64,540	-	-	0.27%	36,260,687	Y	N	N	
0	BizLink Holding Inc.	BizLink International Corp.	2	36,260,687	64,540	64,540	-	-	0.27%	36,260,687	Y	N	N	
0	BizLink Holding Inc.	BizLink Special Cables Germany GmbH	2	36,260,687	208,269	203,456	-	-	0.84%	36,260,687	Y	N	N	
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited, BizLink International Corp.	2	36,260,687	628,400	322,700	-	-	1.33%	36,260,687	Y	N	N	
0	BizLink Holding Inc.	BizLink International Corp.	2	36,260,687	62,840	60,000	5,161	-	0.25%	36,260,687	Y	N	N	
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited	2	36,260,687	48,405	48,405	3,186	-	0.20%	36,260,687	Y	N	N	
0	BizLink Holding Inc.	BizLink Technology Inc., BizLink Tech, Inc.	2	36,260,687	129,080	129,080	-	-	0.53%	36,260,687	Y	N	N	
0	BizLink Holding Inc.	BizLink Technology (S.E.A.) Sdn. Bhd.	2	36,260,687	7,071	6,856	-	-	0.03%	36,260,687	Y	N	N	
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited	2	36,260,687	768,750	-	-	-	0.00%	36,260,687	Y	N	N	
0	BizLink Holding Inc.	BizLink International Corp.	2	36,260,687	50,000	-	-	-	0.00%	36,260,687	Y	N	N	
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited	2	36,260,687	48,405	48,405	-	-	0.20%	36,260,687	Y	N	N	
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited, BizLink International Corp.	2	36,260,687	645,400	645,400	-	-	2.67%	36,260,687	Y	N	N	
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited	2	36,260,687	48,405	48,405	-	-	0.20%	36,260,687	Y	N	N	
0	BizLink Holding Inc.	BizLink International Corp.	2	36,260,687	150,000	150,000	-	-	0.62%	36,260,687	Y	N	N	

Number (Note 1)	Endorser/guarantor	Party being endorsed/ guaranteed		Limit on guarantees provided for a single party (Note 3)	Maximum outstanding endorsement/ guarantee amount during the nine months ended September 30, 2023 (Note 4)	Outstanding endorsement/ guarantee amount at September 30, 2023 (Note 4)	Actual amount drawn down	Amount of endorsements /guarantees secured with collateral	Ratio of accumulated endorsement/ guarantee amount to net asset value of the Endorser/guarantor company	Ceiling on total amount of endorsements/ guarantees provided (Note 3)	Provision of endorsements/ guarantees by parent company to subsidiary	Provision of endorsements/ guarantees by parent company	Provision of endorsements/ guarantees to the party in Mainland China	Footnote
		Relationship with the Endorser/ guarantor (Note 2)	Company name											
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited, BizLink International Corp.	2	\$ 36,260,687	\$ 968,100	\$ 968,100	\$ 85,000	\$ -	4.00%	\$ 36,260,687	Y	N	N	
0	BizLink Holding Inc.	BizLink Technology (Changzhou) Limited, BizLink Technology (Xiamen) Ltd, BizLink Special Cables (Changzhou) Co., Ltd.	2	36,260,687	733,635	727,915	258,110	-	3.01%	36,260,687	Y	N	Y	
0	BizLink Holding Inc.	BizLink Technology (Changzhou) Limited, BizLink Technology (Xiamen) Ltd. Xiang Yao Electronics (Shen Zhen) Co., Ltd., BizLink (Kunshan) Co., Ltd., BizLink Electronics (Xiamen) Co., Ltd.	2	36,260,687	57,802	57,351	57,351	-	0.24%	36,260,687	Y	N	Y	
0	BizLink Holding Inc.	BizLink Technology (Slovakia) S.R.O.	2	36,260,687	122,960	-	-	-	0.00%	36,260,687	Y	N	N	
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited, BizLink International Corp.	2	36,260,687	816,920	322,700	110,000	-	1.33%	36,260,687	Y	N	N	
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited	2	36,260,687	48,405	48,405	-	-	0.20%	36,260,687	Y	N	N	
0	BizLink Holding Inc.	BizLink Technology (Ireland) Ltd.	2	36,260,687	64,540	64,540	3,001	-	0.27%	36,260,687	Y	N	N	
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited	2	36,260,687	322,700	322,700	-	-	1.33%	36,260,687	Y	N	N	
0	BizLink Holding Inc.	BizLink International Corp.	2	36,260,687	2,711,000	2,711,000	512,964	-	11.20%	36,260,687	Y	N	N	
0	BizLink Holding Inc.	BizLink (BVI) Corp.	2	36,260,687	152,400	-	-	-	0.00%	36,260,687	Y	N	N	
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited	2	36,260,687	30,480	-	-	-	0.00%	36,260,687	Y	N	N	
0	BizLink Holding Inc.	BizLink Technology (Slovakia) S.R.O.	2	36,260,687	513,839	-	-	-	0.00%	36,260,687	Y	N	N	
0	BizLink Holding Inc.	BizLink Technology (S.E.A.) Sdn. Bhd.	2	36,260,687	152,400	-	-	-	0.00%	36,260,687	Y	N	N	
0	BizLink Holding Inc.	BizLink Special Cables Germany GmbH	2	36,260,687	260,336	254,320	-	-	1.05%	36,260,687	Y	N	N	
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited	2	36,260,687	129,080	129,080	129,080	-	0.53%	36,260,687	Y	N	N	
0	BizLink Holding Inc.	BizLink elocab GmbH	2	36,260,687	251,055	245,253	245,253	-	1.01%	36,260,687	Y	N	N	

Number (Note 1)	Endorser/guarantor	Party being endorsed/ guaranteed Company name	Relationship with the Endorser/ guarantor (Note 2)	Limit on endorsements/ guarantees provided for a single party (Note 3)	Maximum outstanding endorsement/ guarantee amount during the nine months ended September 30, 2023 (Note 4)	Outstanding endorsement/ guarantee amount at September 30, 2023 (Note 4)	Actual amount drawn down	Amount of endorsements /guarantees secured with collateral	Ratio of accumulated endorsement/ guarantee amount to net asset value of the Endorser/guarantor company	Ceiling on total amount of endorsements/ guarantees provided (Note 3)	Provision of endorsements/ guarantees by parent company to subsidiary	Provision of endorsements/ guarantees by parent company	Provision of endorsements/ guarantees to the party in Mainland China	Footnote
0	BizLink Holding Inc.	BizLink Special Cables Germany GmbH, Bizlink elocab GmbH, BizLink Special Cables (Changzhou) Co., Ltd., BizLink Industry Slovakia Spol. s.r.o.	2	\$ 36,260,687	\$ 138,846	\$ 135,637	\$ 135,637	\$ -	0.56%	\$ 36,260,687	Y	N	Y	
0	BizLink Holding Inc.	BizLink Special Cables Germany GmbH, Bizlink elocab GmbH, BizLink Special Cables (Changzhou) Co., Ltd., BizLink Industry Slovakia Spol. s.r.o.	2	36,260,687	347,115	339,093	339,093	-	1.40%	36,260,687	Y	N	Y	
0	BizLink Holding Inc.	BizLink Silitherm S.r.l.	2	36,260,687	416,538	406,912	406,912	-	1.68%	36,260,687	Y	N	N	
0	BizLink Holding Inc.	BizLink Industry Czech s.r.o.	2	36,260,687	11,108	10,851	10,851	-	0.04%	36,260,687	Y	N	N	
0	BizLink Holding Inc.	BizLink Industry Germany GmbH	2	36,260,687	624,806	610,368	610,368	-	2.52%	36,260,687	Y	N	N	
1	BizLink Technology Inc.	BizLink Tech, Inc.	4	3,108,148	74,732	74,732	4,982	-	0.31%	3,108,148	N	N	N	
1	BizLink Technology Inc.	BizLink Tech, Inc.	4	3,108,148	122,043	122,043	73,226	-	0.50%	3,108,148	N	N	N	
2	BizLink (BVI) Corp.	BizLink Technology SRB D.O.O.	4	1,659,346	21,293	20,801	20,801	27,054	0.09%	1,659,346	N	N	N	
2	BizLink (BVI) Corp.	BizLink Technology SRB D.O.O.	4	1,659,346	8,522	8,325	8,325	10,827	0.03%	1,659,346	N	N	N	
2	BizLink (BVI) Corp.	BizLink Technology SRB D.O.O.	4	1,659,346	39,762	38,843	38,843	50,719	0.16%	1,659,346	N	N	N	
2	BizLink (BVI) Corp.	BizLink Technology SRB D.O.O.	4	1,659,346	11,778	11,506	11,506	-	0.05%	1,659,346	N	N	N	
3	EA Cable Assemblies GmbH	BizLink Robotic Solutions Germany GmbH	4	52,746,494	713	697	697	-	0.00%	52,746,494	N	N	N	
3	EA Cable Assemblies GmbH	BizLink Industry Germany GmbH	4	52,746,494	2,035	2,035	2,035	-	0.01%	52,746,494	N	N	N	
3	EA Cable Assemblies GmbH	BizLink Holding Inc.	3	52,746,494	8,851,425	-	-	-	0.00%	52,746,494	N	Y	N	Note 3(14)
4	BizLink Speedy Pte. Ltd.	BizLink Holding Inc.	3	70,668,410	8,851,425	-	-	-	0.00%	70,668,410	N	Y	N	Note 3(14)
4	BizLink Speedy Pte. Ltd.	BizLink Holding Inc.	3	70,668,410	6,131,300	6,131,300	5,485,900	-	25.32%	70,668,410	N	Y	N	
5	BizLink Industry Germany GmbH	BizLink Holding Inc.	3	3,585,263	113,188	-	-	-	0.00%	3,585,263	N	Y	N	Note 3(14)
6	BizLink Industry Slovakia Spol. s.r.o.	BizLink Holding Inc.	3	2,025,187	380,116	-	-	-	0.00%	2,025,187	N	Y	N	Note 3(14)

Number (Note 1)	Endorser/guarantor	Party being endorsed/ guaranteed		Limit on endorsements/ guarantees provided for a single party (Note 3)	Maximum outstanding endorsement/ guarantee amount during the nine months ended September 30, 2023 (Note 4)	Outstanding endorsement/ guarantee amount at September 30, 2023 (Note 4)	Actual amount drawn down	Amount of endorsements /guarantees secured with collateral	Ratio of accumulated endorsement/ guarantee amount to net asset value of the Endorser/guarantor company	Ceiling on total amount of endorsements/ guarantees provided (Note 3)	Provision of endorsements/ guarantees by parent company to subsidiary	Provision of endorsements/ guarantees by subsidiary to parent company	Provision of endorsements/ guarantees to the party in Mainland China	Footnote
		Relationship with the Endorser/ guarantor (Note 2)	Company name											
7	BizLink Special Cables Germany GmbH	BizLink Industry Germany GmbH	4	\$ 9,141,615	\$ 1,388	\$ 1,356	\$ 1,356	-	0.01%	\$ 9,141,615	N	N	N	
7	BizLink Special Cables Germany GmbH	BizLink Holding Inc.	3	9,141,615	1,370,985	-	-	-	0.00%	9,141,615	N	Y	N	Note 3(14)
8	BizLink Special Cables (Changzhou) Co., Ltd.	BizLink Holding Inc.	3	11,653,321	4,431,367	-	-	-	0.00%	11,653,321	N	Y	N	Note 3(14)
9	BizLink elocab Ltd.	BizLink Holding Inc.	3	5,443,883	3,365,074	-	-	-	0.00%	5,443,883	N	Y	N	Note 3(14)
10	BizLink elocab GmbH	BizLink Holding Inc.	3	5,515,767	611,354	-	-	-	0.00%	5,515,767	N	Y	N	Note 3(14)

Note 1: The numbers filled in for the loans provided by the Company or subsidiaries are as follows:

(1)The Company is '0'.

(2)The subsidiaries are numbered in order starting from '1'.

Note 2: Relationship between the endorser/guarantor and the party being endorsed/guaranteed is classified into the following seven categories; fill in the number of category each case belongs to:

- (1) Having business relationship.
- (2) The endorser/guarantor parent company owns directly and indirectly more than 50% voting shares of the endorsed/guaranteed subsidiary.
- (3) The endorsed/guaranteed company owns directly and indirectly more than 50% voting shares of the endorser/guarantor parent company.
- (4) The endorser/guarantor parent company owns directly and indirectly more than 90% voting shares of the endorsed/guaranteed company.
- (5) Mutual guarantee of the trade made by the endorsed/guaranteed company or joint contractor as required under the construction contract.
- (6) Due to joint venture, all shareholders provide endorsements/guarantees to the endorsed/guaranteed company in proportion to its ownership.
- (7) Joint guarantee of the performance guarantee for pre-sold home sales contract as required under the Consumer Protection Act.

Note 3: The regulation of endorsement guarantee provided by the Company:

- (1) The amount of endorsement provided by the Company for a single enterprise and as whole shall be limited to 150% of the net value of the Company's audited or reviewed consolidated financial statements by independent auditors in the most recent period.
- (2) The amount of endorsement provided by the Company and subsidiaries for a single enterprise and as whole shall be limited to 150% of the net value of the Company's audited or reviewed consolidated financial statements by accountant in the most recent period.
- (3) The endorsement between the companies which the Company directly or indirectly holds 100% of voting right is not limited but shall not exceed 10 times of the net value of the Company's audited or reviewed consolidated financial statements by independent auditors in the most recent period.
- (4) For BizLink Technology Inc., the amount of endorsement provided for a single enterprise shall be limited to 200% of the net value, and the amount of endorsement as whole shall be limited to 200% of the net value.
- (5) For BizLink (BVI) Corp., the amount of endorsement provided for a single enterprise shall be limited to 300% of the net value, and the amount of endorsement as whole shall be limited to 300% of the net value.
- (6) For EA Cable Assemblies GmbH, the amount of endorsement provided for a single enterprise shall be limited to 500% of the net value, and the amount of endorsement as whole shall be limited to 500% of the net value.
- (7) For BizLink Speedy Pte. Ltd, the amount of endorsement provided for a single enterprise shall be limited to 500% of the net value, and the amount of endorsement as whole shall be limited to 500% of the net value.
- (8) For BizLink Industry Germany GmbH, the amount of endorsement provided for a single enterprise shall be limited to 600% of the net value, and the amount of endorsement as whole shall be limited to 600% of the net value.
- (9) For BizLink Industry Slovakia Spol. s.r.o., the amount of endorsement provided for a single enterprise shall be limited to 600% of the net value, and the amount of endorsement as whole shall be limited to 600% of the net value.
- (10) For BizLink Special Cables Germany GmbH, the amount of endorsement provided for a single enterprise shall be limited to 600% of the net value, and the amount of endorsement as whole shall be limited to 600% of the net value.
- (11) For BizLink Special Cables (Changzhou) Co., Ltd., the amount of endorsement provided for a single enterprise shall be limited to 600% of the net value, and the amount of endorsement as whole shall be limited to 600% of the net value.
- (12) For BizLink elocab Ltd, the amount of endorsement provided for a single enterprise shall be limited to 600% of the net value, and the amount of endorsement as whole shall be limited to 600% of the net value.
- (13) For BizLink elocab GmbH, the amount of endorsement provided for a single enterprise shall be limited to 600% of the net value, and the amount of endorsement as whole shall be limited to 600% of the net value.
- (14) This is a joint endorsement provided by EA Cable Assemblies GmbH 、 BizLink Speedy Pte. Ltd 、 BizLink Industry Germany GmbH 、 BizLink Industry Slovakia Spol. s.r.o. 、 BizLink Special Cables Germany GmbH 、 BizLink Special Cables (Changzhou) Co., Ltd. 、 BizLink elocab Ltd. and BizLink elocab GmbH to BizLink Holding Inc.

Note 4: The maximum balance for the period and ending balance are presented in New Taiwan dollars. Foreign currencies are converted into New Taiwan dollars; the exchange rate was US\$1=NT\$32.27; MYR1=NT\$6.8565, RMB1=NT\$4.415 and EUR1=NT\$33.91 as of September 30, 2023.

BizLink Holding Inc. and subsidiaries
Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures)
September 30, 2023

Table 3

Expressed in thousands of NTD
(Except as otherwise indicated)

Securities held by	Marketable securities	Relationship with the securities issuer	General ledger account	As at September 30, 2023				Footnote
				Number of shares (Note 5)	Book value (Note 2)	Ownership (%)	Fair value (Note 2)	
The Company	<u>Stocks</u>							
	LILEE SYSTEMS, LTD.	—	Financial assets at fair value through other comprehensive income - non-current	142,857	\$ -	1.20%	\$ -	
	TILOPA HOLDING INC.	Substantive related party	Financial assets at fair value through other comprehensive income - non-current	2,400,000	192,364	17.80%	192,364	
BizLink Technology Inc.	<u>Stocks</u>							
	WELLS FARGO & CO.	—	Financial assets at fair value through profit or loss - current	400	527	-	527	
	TRANSOCEAN LTD.	—	Financial assets at fair value through profit or loss - current	800	212	-	212	
	WALT DISNEY CO.	—	Financial assets at fair value through profit or loss - current	100	262	-	262	
BizLink (BVI) Corp.	<u>Stocks</u>							
	RAINBOW STAR GROUP LIMITED	—	Financial assets at fair value through other comprehensive income - non-current	20,000	30,007	26.05%	30,007	Note 4
	PRIME RICH INTERNATIONAL CO., LTD	—	Financial assets at fair value through other comprehensive income - non-current	600,000	33,303	6.00%	33,303	
	<u>Beneficiary certificates of funds</u>							
	WI HARPER FUND IX LP	—	Financial assets at fair value through profit or loss - non-current	-	44,268	-	44,268	
	AMED VENTURES GROWTHLINK FUND, L.P.	—	Financial assets at fair value through profit or loss - non-current	-	92,308	-	92,308	

Securities held by	Marketable securities	Relationship with the securities issuer	General ledger account	As at September 30, 2023				Footnote
				Number of shares (Note 5)	Book value (Note 2)	Ownership (%)	Fair value (Note 2)	
BizLink International Corp.	<u>Stocks</u>							
	Anqing Innovation Co., Ltd.	—	Financial assets at fair value through other comprehensive income - non-current	2,076,000	\$ 12,681	4.50%	\$ 12,681	
	Centera Photonics Inc.	—	Financial assets at fair value through other comprehensive income - non-current	1,470,809	13,149	3.76%	13,149	
	Togowin Technology Co., Ltd.	—	Financial assets at fair value through other comprehensive income - non-current	2,057,186	111,644	5.91%	111,644	
	<u>Beneficiary certificates of funds</u>							
	Mesh Cooperative Ventures, Inc.	—	Financial assets at fair value through profit or loss - non-current	-	18,765	-	18,765	
Zellwood International Corp.	<u>Equity investments</u>							
	AMED VENTURE I, L.P.	—	Financial assets at fair value through other comprehensive income - non-current	-	39,683	-	39,683	
Xiang Yao Electronics (Shen Zhen) Co., Ltd.	<u>Equity investments</u>							
	Datlink Electronic (Shenzhen) Co., Ltd.	—	Financial assets at fair value through other comprehensive income - non-current	-	2,779	8.61%	2,779	Note 3

Note 1: Marketable securities in the table refer to stocks, bonds, beneficiary certificates and other related derivative securities.

Note 2: Above amounts are presented in New Taiwan dollar. Foreign currency is converted into New Taiwan dollar; the exchange rate was US\$1=NT\$32.27 as of September 30, 2023.

Note 3: It is a limited company without shares.

Note 4: The Company is not able to exercise significant influence over this company; therefore, marketable securities are measured at fair value through other comprehensive income.

Note 5: Expressed in shares.

BizLink Holding Inc. and subsidiaries
Acquisition or sale of the same security with the accumulated cost exceeding \$300 million or 20% of the Company's paid-in capital
Nine months ended September 30, 2023

Table 4 Expressed in thousands of NTD
(Except as otherwise indicated)

Investor	Marketable securities	General ledger account	Counterparty	Relationship with the counterparty	Balance as at January 1, 2023		Acquisition		Disposal			Balance at September 30, 2023		
					Number of shares (Note 2)	Amount	Number of shares (Note 2)	Amount	Number of shares	Selling price	Book value	Gains (losses) on disposal	Number of shares (Note 2)	Amount (Note 3)
	<u>Stocks</u>													
The Company	BizLink Tech Inc.	Investments accounted for under equity method	BizLink Tech Inc.	Subsidiaries	1,306,532	\$ 583,237	835,000	\$ 63,518 (Note 1)	-	\$ -	\$ -	\$ -	2,141,532	\$ 646,755

Note 1: The Company newly invested in BizLink Tech Inc. in the amount of \$63,518 in the period, including gains on investments recognised in the period and adjustment of changes in net value.

Note 2: Expressed in shares.

Note 3: The amount was eliminated upon consolidation.

BizLink Holding Inc. and subsidiaries
Acquisition of real estate reaching NT\$300 million or 20% of paid-in capital or more
Nine months ended September 30, 2023

Table 5

Expressed in thousands of NTD
(Except as otherwise indicated)

Real estate acquired by		Real estate acquired	Date of the event	Transaction amount	Status of payment	Counterparty	Relationship with the counterparty	If the counterparty is a related party, information as to the last transaction of the real estate is disclosed below			Basis or reference used in setting the price	Reason for acquisition of real estate and status of the real estate	Other commitments
								Original owner who sold the real estate to the counterparty	Relationship between the original owner and the acquirer	Date of the original transaction				Amount
BizLink Technology (Changzhou) Limited	Buildings	July 20, 2020	\$ 798,500 RMB 181,000	By the construction progress	Jiangsu Jiangdu Construction Group Co., Ltd.	Non-related parties	-	-	-	\$ -	Price comparison and bargaining	For operational use	None
BizLink International Corp.	Buildings	September 29, 2022	899,850	By the construction progress	FENG YU CONSTRUCTION CO., LTD.	Non-related parties	-	-	-	-	Price comparison and bargaining	For operational use	None
BizLink International Corp.	Buildings	May 11, 2023	483,000	By the construction progress	NEXTEK ENGINEERING CO., LTD.	Non-related parties	-	-	-	-	Price comparison and bargaining	For operational use	None

BizLink Holding Inc. and subsidiaries
Purchases or sales of goods from or to related parties reaching NT\$100 million or 20% of paid-in capital or more
Nine months ended September 30, 2023

Table 6

Expressed in thousands of NTD
(Except as otherwise indicated)

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Ending Balance (Note 2)	Percentage of total notes/accounts receivable (payable)	
BizLink (Kunshan) Co., Ltd.	BizLink (BVI) Corp. Limited	The same parent company	Sales	\$ 2,373,652	46%	180 days after monthly billings	Note 3	Note 3	\$ 1,336,082	43%	
BizLink (Kunshan) Co., Ltd.	BizLink International Corp.	The same parent company	Sales	2,035,359	40%	180 days after monthly billings	Note 3	Note 3	1,394,768	45%	
BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink (BVI) Corp. Limited	The same parent company	Sales	234,790	9%	180 days after monthly billings	Note 3	Note 3	10,735	1%	
BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink International Corp.	The same parent company	Sales	1,035,306	38%	180 days after monthly billings	Note 3	Note 3	1,080,226	68%	
BizLink Electronics (Xiamen) Co., Ltd.	BizLink (BVI) Corp. Limited	The same parent company	Sales	204,721	23%	180 days after monthly billings	Note 3	Note 3	173,593	25%	
BizLink Electronics (Xiamen) Co., Ltd.	BizLink International Corp.	The same parent company	Sales	458,268	51%	180 days after monthly billings	Note 3	Note 3	402,127	57%	
Xiang Yao Electronics (Shen Zhen) Co., Ltd.	BizLink (BVI) Corp. Limited	The same parent company	Sales	848,046	33%	180 days after monthly billings	Note 3	Note 3	94,003	6%	
Xiang Yao Electronics (Shen Zhen) Co., Ltd.	BizLink International Corp.	The same parent company	Sales	1,684,082	66%	180 days after monthly billings	Note 3	Note 3	1,455,266	93%	
Bizconn Int'l Ltd (Shen Zhen)	BizLink (BVI) Corp. Limited	The same parent company	Sales	127,653	31%	180 days after monthly billings	Note 3	Note 3	256,310	57%	
Tong Ying Electronics (Shen Zhen) Ltd.	BizLink (Kunshan) Co., Ltd.	The same parent company	Sales	111,756	38%	180 days after monthly billings	Note 3	Note 3	111,349	36%	

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Ending Balance (Note 2)	Percentage of total notes/accounts receivable (payable)	
BizLink Tech, Inc.	BizLink Technology Inc.	The same parent company	Sales	\$ 933,747	63%	180 days after monthly billings	Note 3	Note 3	\$ 106	0%	
BizLink (BVI) Corp. Limited	BizLink Technology Inc.	The same parent company	Sales	765,142	12%	180 days after monthly billings	Note 3	Note 3	54	0%	
BizLink (BVI) Corp. Limited	BizLink (Kunshan) Co., Ltd.	The same parent company	Sales	1,281,933	20%	180 days after monthly billings	Note 3	Note 3	934,345	30%	
BizLink (BVI) Corp. Limited	BizLink Technology (Ireland) Ltd.	The same parent company	Sales	122,043	2%	180 days after monthly billings	Note 3	Note 3	-	0%	
BizLink (BVI) Corp. Limited	Xiang Yao Electronics (Shen Zhen) Co., Ltd.	The same parent company	Sales	561,052	9%	180 days after monthly billings	Note 3	Note 3	55,861	2%	
BizLink (BVI) Corp. Limited	BizLink Technology (S.E.A.) Sdn. Bhd.	The same parent company	Sales	451,060	7%	180 days after monthly billings	Note 3	Note 3	454,369	14%	
BizLink International Corp.	BizLink Technology Inc.	The same parent company	Sales	3,907,938	68%	180 days after monthly billings	Note 3	Note 3	2,830,648	68%	
BizLink International Corp.	BizLink Technology (Ireland) Ltd.	The same parent company	Sales	1,115,141	19%	180 days after monthly billings	Note 3	Note 3	623,713	15%	
BizLink International Corp.	BizLink Techonogy (S.E.A.) Sdn. Bhd.	The same parent company	Sales	542,102	9%	180 days after monthly billings	Note 3	Note 3	565,623	14%	
BizLink Special Cables Germany GmbH	BizLink Industry Slovakia Spol. s.r.o.	The same parent company	Sales	408,118	6%	30 days after monthly billings	Note 3	Note 3	-	0%	
BizLink Special Cables Germany GmbH	BizLink Special Cables (Changzhou) Co., Ltd.	The same parent company	Sales	220,827	3%	90 days after monthly billings	Note 3	Note 3	61,313	7%	
BizLink Industry Slovakia Spol. s.r.o.	BizLink Special Cables Germany GmbH	The same parent company	Sales	2,319,140	92%	30 days after monthly billings	Note 3	Note 3	197,213	89%	

Table 6, Page 2

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction		Compared to third party transactions		Notes/accounts receivable (payable)		Footnote		
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term		Ending Balance (Note 2)	Percentage of total notes/accounts receivable (payable)
BizLink Industry Slovakia Spol. s.r.o.	BizLink elocab GmbH	The same parent company	Sales	\$ 137,440	5%	30 days after monthly billings	Note 3	Note 3	\$ 19,233	9%	
BizLink Special Cables (Changzhou) Co., Ltd.	BizLink Special Cables Germany GmbH	The same parent company	Sales	802,433	31%	90 days after monthly billings	Note 3	Note 3	256,255	27%	
SIS Speedy Industrial Supplies Sdn. Bhd.	BizLink Speedy Pte. Ltd.	The same parent company	Sales	163,504	100%	180 days after monthly billings	Note 3	Note 3	86,022	100%	Note 4
BizLink Speedy Pte. Ltd.	SIS Speedy Industrial Supplies Sdn. Bhd.	The same parent company	Sales	107,792	10%	180 days after monthly billings	Note 3	Note 3	114,049	36%	
BizLink Technology (Slovakia) S.R.O.	BizLink Technology SRB D.O.O.	The same parent company	Sales	172,243	19%	30 days after monthly billings	Note 3	Note 3	27,385	17%	
BizLink Technology (Xiamen) Ltd.	BizLink Technology (Belgium) NV	The same parent company	Sales	141,869	10%	60 days after monthly billings	Note 3	Note 3	41,755	8%	

Note 1: The above amounts of assets accounts and liabilities accounts are converted by exchange rate US\$1=32.27 into New Taiwan dollars as of September 30, 2023. The amounts of income accounts are converted by average exchange rate. US\$1=30.9281 into New Taiwan dollars for the nine months ended September 30, 2023.

Note 2: The amount was eliminated upon consolidation.

Note 3: For the general customer, the sale prices were based on general market prices. The sales transactions between the Group and related parties are priced at reasonable profits, so the sale prices to related parties cannot be compared with non-related parties; the terms of payment are not significantly different from non-related parties.

Note 4: There is no sales to unrelated parties.

BizLink Holding Inc. and subsidiaries
Receivables from related parties reaching NT\$100 million or 20% of paid-in capital or more
September 30, 2023

Table 7

Expressed in thousands of NTD
(Except as otherwise indicated)

Creditor	Counterparty	Relationship with the counterparty	Balance as at September 30, 2023 (Notes 1 and 2)	Turnover rate	Overdue receivables		Amount collected subsequent to the balance sheet date (Note 3)	Allowance for Creditor Counterparty doubtful accounts
					Amount	Action taken		
<u>Accounts receivable</u>								
BizLink (Kunshan) Co., Ltd.	BizLink (BVI) Corp. Limited	The same parent company	\$ 1,336,082	1.56	\$ -	—	\$ -	\$ -
BizLink (Kunshan) Co., Ltd.	BizLink International Corp.	The same parent company	1,394,768	3.77	-	—	300,111	-
BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink International Corp.	The same parent company	1,080,226	1.28	108,672	Make payments after interacting with accounts payable	-	-
BizLink Electronics (Xiamen) Co., Ltd.	BizLink (BVI) Corp. Limited	The same parent company	173,593	0.65	903	Generally arranged by group based on the capital situation of subsidiaries	-	-
BizLink Electronics (Xiamen) Co., Ltd.	BizLink International Corp.	The same parent company	402,127	2.26	7,341	Generally arranged by group based on the capital situation of subsidiaries	-	-
BizLink (BVI) Corp. Limited	BizLink (Kunshan) Co., Ltd.	The same parent company	934,345	1.06	-	—	-	-
BizLink (BVI) Corp. Limited	BizLink Technology (S.E.A.) Sdn. Bhd.	The same parent company	454,369	1.08	180,623	Generally arranged by group based on the capital situation of subsidiaries	60,268	-
BizLink (BVI) Corp. Limited	BizLink International Corp.	The same parent company	152,189	0.70	84,010	Generally arranged by group based on the capital situation of subsidiaries	-	-
BizLink (BVI) Corp. Limited	BizLink Tech, Inc.	The same parent company	120,098	0.18	116,019	Generally arranged by group based on the capital situation of subsidiaries	-	-
BizLink International Corp.	BizLink Technology Inc.	The same parent company	2,830,648	3.58	-	—	1,004,190	-
BizLink International Corp.	BizLink Technology (Ireland) Ltd.	The same parent company	623,713	4.42	-	—	220,094	-
BizLink International Corp.	BizLink Technology (S.E.A.) Sdn. Bhd.	The same parent company	565,623	1.28	-	—	-	-
Xiang Yao Electronics (Shen Zhen) Co., Ltd.	BizLink International Corp.	The same parent company	1,455,266	1.54	-	—	191,684	-
Bizconn Int'l Corp (Shen Zhen)	BizLink (BVI) Corp. Limited	The same parent company	256,310	0.68	135,101	Generally arranged by group based on the capital situation of subsidiaries	-	-
Tong Ying Electronics (Shen Zhen) Ltd.	BizLink (Kunshan) Co., Ltd.	The same parent company	111,349	1.34	-	—	12,392	-
BizLink Speedy Pte. Ltd.	SIS Speedy Industrial Supplies Sdn. Bhd.	The same parent company	114,049	0.83	60,969	Make payments based on the capital situation of subsidiaries	27,308	-

Creditor	Counterparty	Relationship with the counterparty	Balance as at September 30, 2023 (Notes 1 and 2)	Turnover rate	Overdue receivables		Amount collected subsequent to the balance sheet date (Note 3)	Allowance for Creditor Counterparty doubtful accounts
					Amount	Action taken		
BizLink Industry Slovakia Spol. s.r.o.	BizLink Special Cables Germany GmbH	The same parent company	\$ 197,213	16.01	\$ -	—	\$ 197,213	\$ -
BizLink Special Cables (Changzhou) Co., Ltd.	BizLink Special Cables Germany GmbH	The same parent company	256,255	3.61	-	—	109,437	-
<u>Other receivables</u>								
BizLink Holding Inc.	BizLink (BVI) Corp. Limited	Subsidiaries	806,750	Not applicable	-	—	-	-
BizLink Holding Inc.	BizLink Speedy Ptd. Ltd.	Subsidiaries	3,541,696	Not applicable	-	—	-	-
BizLink International Corp.	BizLink (BVI) Corp. Limited	The same parent company	190,108	Not applicable	-	—	-	-
BizLink Technology (Ireland) Ltd.	BizLink Technology (Slovakia) s.r.o.	The same parent company	257,716	Not applicable	-	—	-	-
BizLink Technology (Ireland) Ltd.	BizLink Technology SRB D.O.O.	The same parent company	118,685	Not applicable	-	—	-	-
BizLink (BVI) Corp. Limited	BizLink (BVI) Corp.	The same parent company	138,856	Not applicable	-	—	-	-
BizLink (BVI) Corp. Limited	BizLink Tech, Inc.	The same parent company	104,518	Not applicable	-	—	-	-
BizLink (Kunshan) Co., Ltd.	BizLink Special Cables (Changzhou) Co., Ltd.	The same parent company	757,455	Not applicable	-	—	-	-
BizLink Electronics (Xiamen) Co., Ltd.	BizLink (Kunshan) Co., Ltd.	The same parent company	666,829	Not applicable	-	—	-	-
BizLink Technology (Changzhou) Ltd.	BizLink (Kunshan) Co., Ltd.	The same parent company	445,219	Not applicable	-	—	-	-
BizLink Technology (Changzhou) Ltd.	Xiang Yao Electronics (Shen Zhen) Co., Ltd.	The same parent company	333,621	Not applicable	-	—	-	-
BizLink Speedy Pte. Ltd.	EA Cable Assemblies GmbH	The same parent company	3,563,833	Not applicable	-	—	-	-
BizLink Technology (Belgium) NV	BizLink Technology SRB D.O.O.	The same parent company	295,017	Not applicable	-	—	-	-
BizLink Technology (Belgium) NV	BizLink Technology (Slovakia) S.R.O.	The same parent company	101,730	Not applicable	-	—	-	-
BizLink Industry Germany GmbH	BizLink Robotic Solutions USA, Inc.	The same parent company	159,427	Not applicable	-	—	-	-
BizLink Industry Germany GmbH	BizLink elocab GmbH	The same parent company	514,838	Not applicable	-	—	-	-
BizLink Industry Germany GmbH	BizLink Robotic Solutions Germany GmbH	The same parent company	254,325	Not applicable	-	—	-	-

Creditor	Counterparty	Relationship with the counterparty	Balance as at September 30, 2023 (Notes 1 and 2)	Turnover rate	Overdue receivables		Amount collected subsequent to the balance sheet date (Note 3)	Allowance for Creditor Counterparty doubtful accounts
					Amount	Action taken		
BizLink Industry Germany GmbH	BizLink Special Cables Germany GmbH	The same parent company	\$ 339,100	Not applicable	\$ -	—	\$ -	\$ -
BizLink Industry Germany GmbH	BizLink Robotic Solutions France S.A.S.	The same parent company	167,302	Not applicable	-	—	-	-
BizLink Silitherm S.r.l.	BizLink Industry Germany GmbH	The same parent company	1,206,240	Not applicable	-	—	-	-
BizLink Systems Spain, S.L.U.	BizLink Industry Germany GmbH	The same parent company	508,650	Not applicable	-	—	-	-
EA Cable Assemblies GmbH	BizLink elocab GmbH	The same parent company	1,017,618	Not applicable	-	—	-	-
EA Cable Assemblies GmbH	BizLink Special Cables Germany GmbH	The same parent company	309,661	Not applicable	-	—	-	-
EA Cable Assemblies GmbH	BizLink Industry Slovakia Spol. s.r.o.	The same parent company	884,433	Not applicable	-	—	-	-

Note 1: Above amounts are presented in New Taiwan dollar. Foreign currency is converted into New Taiwan dollar; the exchange rate was US\$1=NT\$32.27 as of September 30, 2023.

Note 2: The amount was eliminated upon consolidation.

Note 3: The subsequent collections are amounts collected as at November 10, 2023.

BizLink Holding Inc. and subsidiaries
Significant inter-company transactions during the reporting periods
Nine months ended September 30, 2023

Table 8

Expressed in thousands of NTD
(Except as otherwise indicated)

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			Percentage of consolidated total operating revenues or total assets (Note 3)
				General ledger account	Amount (Notes 4 and 5)	Transaction terms	
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited	1	Other receivables	\$ 806,750		1
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	1	Other receivables	3,541,696		6
1	BizLink International Corp.	BizLink (BVI) Corp. Limited	3	Other receivables	190,108		-
1	BizLink International Corp.	BizLink Technology Inc.	3	Accounts receivable	2,830,648	180 days after monthly billings, the date of payment was 25 of every month	5
1	BizLink International Corp.	BizLink Technology (Ireland) Ltd.	3	Accounts receivable	623,713	180 days after monthly billings, the date of payment was 25 of every month	1
1	BizLink International Corp.	BizLink Technology (S.E.A.) Sdn. Bhd.	3	Accounts receivable	565,623	180 days after monthly billings, the date of payment was 25 of every month	1
1	BizLink International Corp.	BizLink Technology Inc.	3	Sales of goods	3,907,938	180 days after monthly billings, the date of payment was 25 of every month	10
1	BizLink International Corp.	BizLink Technology (Ireland) Ltd.	3	Sales of goods	1,115,141	180 days after monthly billings, the date of payment was 25 of every month	3
1	BizLink International Corp.	BizLink Technology (S.E.A.) Sdn. Bhd.	3	Sales of goods	542,102	180 days after monthly billings, the date of payment was 25 of every month	1
2	BizLink (Kunshan) Co., Ltd.	BizLink (BVI) Corp. Limited	3	Sales of goods	2,373,652	180 days after monthly billings, the date of payment was 25 of every month	6
2	BizLink (Kunshan) Co., Ltd.	BizLink International Corp.	3	Sales of goods	2,035,359	180 days after monthly billings, the date of payment was 25 of every month	5
2	BizLink (Kunshan) Co., Ltd.	BizLink (BVI) Corp. Limited	3	Accounts receivable	1,336,082	180 days after monthly billings, the date of payment was 25 of every month	2
2	BizLink (Kunshan) Co., Ltd.	BizLink International Corp.	3	Accounts receivable	1,394,768	180 days after monthly billings, the date of payment was 25 of every month	2
2	BizLink (Kunshan) Co., Ltd.	BizLink Special Cables (Changzhou) Co., Ltd.	3	Other receivables	757,455		1
3	BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink (BVI) Corp. Limited	3	Sales of goods	234,790	180 days after monthly billings, the date of payment was 25 of every month	1
3	BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink International Corp.	3	Sales of goods	1,035,306	180 days after monthly billings, the date of payment was 25 of every month	3
3	BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink International Corp.	3	Accounts receivable	1,080,226	180 days after monthly billings, the date of payment was 25 of every month	2

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			Percentage of consolidated total operating revenues or total assets (Note 3)
				General ledger account	Amount (Notes 4 and 5)	Transaction terms	
4	BizLink Electronics (Xiamen) Co., Ltd.	BizLink (BVI) Corp. Limited	3	Accounts receivable	\$ 173,593	180 days after monthly billings, the date of payment was 25 of every month	-
4	BizLink Electronics (Xiamen) Co., Ltd.	BizLink International Corp.	3	Accounts receivable	402,127	180 days after monthly billings, the date of payment was 25 of every month	1
4	BizLink Electronics (Xiamen) Co., Ltd.	BizLink (BVI) Corp. Limited	3	Sales of goods	204,721	180 days after monthly billings, the date of payment was 25 of every month	1
4	BizLink Electronics (Xiamen) Co., Ltd.	BizLink International Corp.	3	Sales of goods	458,268	180 days after monthly billings, the date of payment was 25 of every month	1
4	BizLink Electronics (Xiamen) Co., Ltd.	BizLink (Kunshan) Co., Ltd.	3	Other receivables	666,829		1
5	BizLink Tech, Inc.	BizLink Technology Inc.	3	Sales of goods	933,747	180 days after monthly billings, the date of payment was 25 of every month	2
6	BizLink Technology (Ireland) Ltd.	BizLink Technology (Slovakia) s.r.o.	3	Other receivables	257,716		-
6	BizLink Technology (Ireland) Ltd.	BizLink Technology SRB D.O.O.	3	Other receivables	118,685		-
7	BizLink (BVI) Corp. Limited	BizLink Technology Inc.	3	Sales of goods	765,142	180 days after monthly billings, the date of payment was 25 of every month	2
7	BizLink (BVI) Corp. Limited	BizLink Technology (Ireland) Ltd.	3	Sales of goods	122,043	180 days after monthly billings, the date of payment was 25 of every month	-
7	BizLink (BVI) Corp. Limited	Xiang Yao Electronics (Shen Zhen) Co., Ltd.	3	Sales of goods	561,052	180 days after monthly billings, the date of payment was 25 of every month	1
7	BizLink (BVI) Corp. Limited	BizLink (Kunshan) Co., Ltd.	3	Sales of goods	1,281,933	180 days after monthly billings, the date of payment was 25 of every month	3
7	BizLink (BVI) Corp. Limited	BizLink (Kunshan) Co., Ltd.	3	Accounts receivable	934,345	180 days after monthly billings, the date of payment was 25 of every month	2
7	BizLink (BVI) Corp. Limited	BizLink Technology (S.E.A.) Sdn. Bhd.	3	Sales of goods	451,060	180 days after monthly billings, the date of payment was 25 of every month	1
7	BizLink (BVI) Corp. Limited	BizLink Technology (S.E.A.) Sdn. Bhd.	3	Accounts receivable	454,369	180 days after monthly billings, the date of payment was 25 of every month	1
7	BizLink (BVI) Corp. Limited	BizLink Tech, Inc.	3	Accounts receivable	120,098	180 days after monthly billings, the date of payment was 25 of every month	-
7	BizLink (BVI) Corp. Limited	BizLink Tech, Inc.	3	Other receivables	104,518		-
7	BizLink (BVI) Corp. Limited	BizLink International Corp.	3	Accounts receivable	152,189	180 days after monthly billings, the date of payment was 25 of every month	-
7	BizLink (BVI) Corp. Limited	BizLink (BVI) Corp.	3	Other receivables	138,856		-
8	Xiang Yao Electronics (Shen Zhen) Co., Ltd.	BizLink (BVI) Corp. Limited	3	Sales of goods	848,046	180 days after monthly billings, the date of payment was 25 of every month	2
8	Xiang Yao Electronics (Shen Zhen) Co., Ltd.	BizLink International Corp.	3	Sales of goods	1,684,082	180 days after monthly billings, the date of payment was 25 of every month	4

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			Percentage of consolidated total operating revenues or total assets (Note 3)
				General ledger account	Amount (Notes 4 and 5)	Transaction terms	
8	Xiang Yao Electronics (Shen Zhen) Co., Ltd.	BizLink International Corp.	3	Accounts receivable	\$ 1,455,266	180 days after monthly billings, the date of payment was 25 of every month	3
9	Bizconn Int'l Corp. (Shen Zhen)	BizLink (BVI) Corp. Limited	3	Sales of goods	127,653	180 days after monthly billings, the date of payment was 25 of every month	-
9	Bizconn Int'l Corp. (Shen Zhen)	BizLink (BVI) Corp. Limited	3	Accounts receivable	256,310	180 days after monthly billings, the date of payment was 25 of every month	-
10	BizLink Technology (Changzhou) Ltd.	BizLink (Kunshan) Co., Ltd.	3	Other receivables	445,219		1
10	BizLink Technology (Changzhou) Ltd.	Xiang Yao Electronics (Shen Zhen) Co., Ltd.	3	Other receivables	333,621		1
11	BizLink Special Cables Germany GmbH	BizLink Industry Slovakia Spol. s.r.o.	3	Sales of goods	408,118	Mutual agreement with a credit term of 15-45 days	1
11	BizLink Special Cables Germany GmbH	BizLink Special Cables (Changzhou) Co., Ltd.	3	Sales of goods	220,827	Mutual agreement with a credit term of 75-105 days	1
12	BizLink Technology (Xiamen) Ltd.	BizLink Technology (Belgium) NV	3	Sales of goods	141,869	Mutual agreement with a credit term of 60 days	-
13	BizLink Special Cables (Changzhou) Co., Ltd.	BizLink Special Cables Germany GmbH	3	Sales of goods	802,433	Mutual agreement with a credit term of 75-105 days	2
13	BizLink Special Cables (Changzhou) Co., Ltd.	BizLink Special Cables Germany GmbH	3	Accounts receivable	256,255	Mutual agreement with a credit term of 75-105 days	-
14	BizLink Industry Germany GmbH	BizLink Robotic Solutions USA Inc.	3	Other receivables	159,427		-
14	BizLink Industry Germany GmbH	BizLink elocab GmbH	3	Other receivables	514,838		1
14	BizLink Industry Germany GmbH	BizLink Robotic Solutions Germany GmbH	3	Other receivables	254,325		-
14	BizLink Industry Germany GmbH	BizLink Special Cables Germany GmbH	3	Other receivables	339,100		1
14	BizLink Industry Germany GmbH	BizLink Robotic Solutions France S.A.S.	3	Other receivables	167,302		-
15	BizLink Systems Spain, S.L.U.	BizLink Industry Germany GmbH	3	Other receivables	508,650		1
16	BizLink Silitherm S.r.l.	BizLink Industry Germany GmbH	3	Other receivables	1,206,240		2
17	BizLink Speedy Pte. Ltd.	SIS Speedy Industrial Supplies Sdn. Bhd.	3	Sales of goods	107,792	180 days after monthly billings, the date of payment was 25 of every month	-
17	BizLink Speedy Pte. Ltd.	SIS Speedy Industrial Supplies Sdn. Bhd.	3	Accounts receivable	114,049	180 days after monthly billings, the date of payment was 25 of every month	-
17	BizLink Speedy Pte. Ltd.	EA Cable Assemblies GmbH	3	Other receivables	3,563,833		6
18	BizLink Industry Slovakia Spol. S.r.o.	BizLink Special Cables Germany GmbH	3	Sales of goods	2,319,140	Mutual agreement with a credit term of 15-45 days	6
18	BizLink Industry Slovakia Spol. S.r.o.	BizLink elocab GmbH	3	Sales of goods	137,440	Mutual agreement with a credit term of 15-45 days	-
18	BizLink Industry Slovakia Spol. S.r.o.	BizLink Special Cables Germany GmbH	3	Accounts receivable	197,213	Mutual agreement with a credit term of 15-45 days	-

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			Percentage of consolidated total operating revenues or total assets (Note 3)
				General ledger account	Amount (Notes 4 and 5)	Transaction terms	
19	BizLink Technology (Belgium) NV	BizLink Technology SRB D.O.O.	3	Other receivables	\$ 295,017		1
19	BizLink Technology (Belgium) NV	BizLink Technology (Slovakia) S.R.O.	3	Other receivables	101,730		-
20	EA Cable Assemblies GmbH	BizLink elocab GmbH	3	Other receivables	1,017,618		2
20	EA Cable Assemblies GmbH	BizLink Special Cables Germany GmbH	3	Other receivables	309,661		1
20	EA Cable Assemblies GmbH	BizLink Industry Slovakia Spol. s.r.o.	3	Other receivables	884,433		2
21	SIS Speedy Industrial Supplies Sdn. Bhd.	BizLink Speedy Pte. Ltd.	3	Sales of goods	163,504	180 days after monthly billings, the date of payment was 25 of every month	-
22	BizLink Technology (Slovakia) S.R.O.	BizLink Technology SRB D.O.O.	3	Sales of goods	172,243	Mutual agreement with a credit term of 15-45 days	-
23	Tong Ying Electronics (Shen Zhen) Ltd.	BizLink (Kunshan) Co., Ltd.	3	Sales of goods	111,756	180 days after monthly billings, the date of payment was 25 of every month	-
23	Tong Ying Electronics (Shen Zhen) Ltd.	BizLink (Kunshan) Co., Ltd.	3	Accounts receivable	111,349	180 days after monthly billings, the date of payment was 25 of every month	-

Note 1: The numbers filled in for the transaction company in respect of inter-company transactions are as follows:

(1) Parent company is '0'.

(2) The subsidiaries are numbered in order starting from '1'.

Note 2: Relationship between transaction company and counterparty is classified into the following three categories; fill in the number of category each case belongs to (If transactions between parent company and subsidiaries or between subsidiaries refer to the same transaction, it is not required to disclose twice. For example, if the parent company has already disclosed its transaction with a subsidiary, then the subsidiary is not required to disclose the transaction; for transactions between two subsidiaries, if one of the subsidiaries has disclosed the transaction, then the other is not required to disclose the transaction.)

(1) Parent company to subsidiary.

(2) Subsidiary to parent company.

(3) Subsidiary to subsidiary.

Note 3: Regarding percentage of transaction amount to consolidated total operating revenues or total assets, it is computed based on period-end balance of transaction to consolidated total assets for balance sheet accounts and based on accumulated transaction amount for the period to consolidated total operating revenues for income statement accounts.

Note 4: The above amounts of assets accounts and liabilities accounts are converted by exchange rate US\$1=32.27 into New Taiwan dollars as of September 30, 2023. The amounts of income accounts are converted by average exchange rate US\$1=30.9281 into New Taiwan dollars for the nine months ended September 30, 2023.

Note 5: Only transaction amount exceeds \$100 million will be disclosed.

BizLink Holding Inc. and subsidiaries
Information on investees
Nine months ended September 30, 2023

Table 9

Expressed in thousands of NTD

(Except as otherwise indicated)

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at September 30, 2023			Net profit (loss) of the investee for the nine months ended September 30, 2023	Investment income (loss) recognised by the Company for the nine months ended September 30, 2023 (Note 2)	Footnote
				Balance as at September 30, 2023	Balance as at December 31, 2022	Number of shares (Note 1)	Ownership (%)	Book value (Note 2)			
The Company	BizLink Technology Inc.	U.S.A	(1) Wholesale and retail of cable assemblies, power cords and connectors, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	\$ 126,499 USD 3,920	\$ 126,499 USD 3,920	10,000	100%	\$ 1,551,266	(\$ 83,752)	(\$ 82,894)	Notes 3 and 6
	BizLink (BVI) Corp.	British Virgin IS.	(1) Wholesale and retail of cable assemblies, connectors, power cords, (2) wholesale and retail of computer peripheral products and electronic materials, (3) international trade, and (4) various investment activities.	1,614 USD 50	1,614 USD 50	50,000	100%	552,041	49,104	50,356	Notes 3 and 6
	BizLink International Corp.	TAIWAN	(1) Wholesale of cable assemblies, connectors and power cords, and (2) international trade.	785,375	785,375	785,375	100%	805,926	(25,194)	(25,179)	Notes 3 and 6
	Zellwood International Corp.	British Virgin IS.	Various investment activities.	80,675 USD 2,500	80,675 USD 2,500	2,500,000	100%	2,992,830	204,312	216,445	Notes 3 and 6
	BizLink Technology (S.E.A.) Sdn. Bhd.	MALAYSIA	(1) Design, manufacture and sale of cable assemblies, power cords, and telecommunications equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	420,058 MYR 1,200 USD 12,762	323,248 MYR 1,200 USD 9,762	57,121,000	100%	2,148,436	234,290	234,290	Notes 3 and 6
	Adel Enterprises Corp.	British Virgin IS.	(1) Wholesale and retail of cable assemblies, connectors, and power cords, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	53,246 USD 1,650	53,246 USD 1,650	1,650,000	100%	1,760,785	297,006	320,052	Notes 3 and 6

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at September 30, 2023			Net profit (loss) of the investee for the nine months ended September 30, 2023	Investment income (loss) recognised by the Company for the nine months ended September 30, 2023 (Note 2)	Footnote
				Balance as at September 30, 2023	Balance as at December 31, 2022	Number of shares (Note 1)	Ownership (%)	Book value (Note 2)			
The Company	BizLink Tech, Inc.	U.S.A	(1) Design, manufacture, and sale of cable assemblies, (2) wholesale and retail of computer peripheral products and electronic materials, (3) production of fiberfill moldings, and (4) international trade.	\$ 1,724,833 USD 53,450	\$ 1,185,924 USD 36,750	2,141,532	100%	\$ 646,755	(\$ 489,414)	(\$ 486,664)	Notes 3 and 6
	Accell Corp.	U.S.A	(1) Wholesale and retail of own brand connectors, cables and telecommunication equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) marketing under own brands.	96,971 USD 3,005	161 USD 5	10,600	100%	5,480	(16,071)	(16,071)	Note 3
	BizLink Technology (Ireland) Ltd.	IRELAND	(1) Wholesale and retail of cable assemblies, power cords and connectors, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	9,681 USD 300	9,681 USD 300	300,000	100%	1,057,895	3,186	4,399	Notes 3 and 6
	BizLink Co., Ltd. (Japan)	JAPAN	(1) Wholesale and retail of cable assemblies, power cords and connectors, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	2,162 JPY 10,000	2,162 JPY 10,000	200	100%	4,428	280	280	Note3
	BizLink (BVI) Corp. Limited	HONG KONG	(1) Wholesale and retail of cable assemblies, connectors, power cords, (2) wholesale and retail of computer peripheral products and electronic materials, (3) international trade, and (4) various investment activities.	383,739 HKD 15,000 USD 9,975	383,739 HKD 15,000 USD 9,975	93,082,000	100%	2,472,893	120,643	351,754	Notes 3 and 6
	Bizconn Technology Inc.	U.S.A	(1) Wholesale and retail of cable assemblies, power cords and connectors, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	-	-	-	100%	-	-	-	It did not operate actually.

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at September 30, 2023			Net profit (loss) of the investee for the nine months ended September 30, 2023	Investment income (loss) recognised by the Company for the nine months ended September 30, 2023 (Note 2)	Footnote
				Balance as at September 30, 2023	Balance as at December 31, 2022	Number of shares (Note 1)	Ownership (%)	Book value (Note 2)			
The Company	EA Cable Assemblies (Hong Kong) Co., Limited	HONG KONG	Various investment activities.	\$ 1,094,923	\$ 1,094,923	174,322,000	100%	\$ 4,819,108	\$ 794,082	\$ 794,412	Note 3
				EUR 24,676	EUR 24,676						
				USD 8,000	USD 8,000						
	BizLink Technology (Belgium) NV	BELGIUM	(1) Wholesale and retail of cable assemblies, power cords and connectors, and (2) international trade.	417,975 EUR 12,326	417,975 EUR 12,326	915	100%	743,938	43,460	43,460	Note 3
	BizLink Technology (Slovakia) S.R.O.	SLOVAK	(1) Manufacture and assembly of cable harnesses for electrical appliance, and (2) Wholesale and retail of cable assemblies and power cords.	1,234,019 EUR 36,391	1,013,604 EUR 29,891	-	100%	577,642 (	24,961) (	24,961)	Notes 3, 4 and 6
	BizLink Technology SRB D.O.O.	BOSNIA-HERZEGOVINA	(1) Manufacture and assembly of connectors and cable assemblies, and (2) wholesale and retail of cable assemblies, connectors and power cords.	241,643 EUR 7,126	241,643 EUR 7,126	-	100%	275,736 (	8,200) (	8,200)	Notes 3 and 4
	OW Holding Inc.	CAYMAN IS.	Various investment activities.	798,716 USD 24,751	718,041 USD 22,251	2,811,614	94.72%	249,094 (	90,183) (	84,893)	Notes 3 and 6
	BizLink Speedy Pte. Ltd.	SINGAPORE	Manufacture and wholesale of cable assemblies, power cords, PCBA assemblies, sheet metal fabrication and box build assemblies.	11,856,013 SGD 489,456 EUR 10,000	11,856,013 SGD 489,456 EUR 10,000	283,000,000	100%	14,876,948	1,344,754	1,344,754	Notes 3 and 6
	Grand Infinite Enterprises Limited	British Virgin IS.	Various investment activities.	-	-	-	100%	-	-	-	Note 4
BizLink Technology Inc.	Bobi, LLC	U.S.A	Various leasing activities.	64,540 USD 2,000	64,540 USD 2,000	-	100%	64,755 (	633) (	633)	Notes 3 and 4
BizLink (BVI) Corp.	Jo Yeh Company Limited	HONG KONG	(1) Wholesale and retail of connectors, and (2) international trade.	126,337 USD 3,915	126,337 USD 3,915	10,000	100%	149,004	5,965	5,965	Note 3

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at September 30, 2023			Net profit (loss) of the investee for the nine months ended September 30, 2023	Investment income (loss) recognised by the Company for the nine months ended September 30, 2023 (Note 2)	Footnote
				Balance as at September 30, 2023	Balance as at December 31, 2022	Number of shares (Note 1)	Ownership (%)	Book value (Note 2)			
BizLink (BVI) Corp.	PT BIZLINK TECHNOLOGY INDONESIA	INDONESIA	(1) Design, manufacture and sale of cable assemblies, power cords, and telecommunications equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	\$ 2,853 USD 88	\$ - -	90,000	1%	\$ 2,848	(\$ 486)	(\$ 5)	Note 3
	Siriustek Inc.	TAIWAN	Provide customized LED (light emitting diode) lighting products and solutions.	20,000	20,000	2,000,000	36.70%	6,088	470	207	Note 5
	ProOptics International Corp.	CAYMAN IS.	Design, manufacture and sale of optical film.	72,769 USD 2,255	72,769 USD 2,255	2,050,000	23.14%	19,834	(19,972)	(2,563)	Note 5
BizLink International Corp.	AquaOptics Corp.	TAIWAN	Design, manufacture and sale of optical system integration	66,000	66,000	18,418,640	44.03%	-	(2,277)	(2,491)	Note 5
Zellwood International Corp.	Bizconn International Corporation	SAMOA	Various investment activities.	53,794 USD 1,667	53,794 USD 1,667	1,666,667	100%	659,828	61,057	59,346	Note 3
Adel Enterprises Corp.	Asia Wick Ltd.	HONG KONG	Various investment activities.	-	-	1,000	100%	478,428	39,346	39,510	Note 3
BizLink Tech Inc.	Productos Excel de Mexico, S. de R.L. DE C.V.	MEXICO	(1) Design, manufacture, and sale of cable assemblies, (2) wholesale and retail of computer peripheral products and electronic materials, (3) production of fiberfill moldings, and (4) international trade.	8,584 USD 266	8,584 USD 266	-	99%	42,931	-	-	Notes 3 and 4
BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink Interconnect Technology (India) Private Limited	INDIA	(1) Design and sale of cable assemblies, power cords, and telecommunications equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	388 INR 1,000	388 INR 1,000	100,000	100%	278,905	85	85	Note 3

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at September 30, 2023			Net profit (loss) of the investee for the nine months ended September 30, 2023	Investment income (loss) recognised by the Company for the nine months ended September 30, 2023 (Note 2)	Footnote
				Balance as at September 30, 2023	Balance as at December 31, 2022	Number of shares (Note 1)	Ownership (%)	Book value (Note 2)			
BizLink Technology (S.E.A.) Sdn. Bhd.	PT BIZLINK TECHNOLOGY INDONESIA	INDONESIA	(1) Design, manufacture and sale of cable assemblies, power cords, and telecommunications equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	\$ 281,343 INR 41,033	\$ - -	8,910,000	99%	\$ 276,451	(\$ 486)	(\$ 481)	Note 3
OW Holding Inc.	OptiWorks, Inc.	U.S.A	(1) Wholesale and retail of fiber optical passive components and fiber optical cables, (2) international trade, and (3) various investment activities.	732,530 USD 22,700	651,855 USD 20,200	2,250	100%	249,496	(90,148)	(90,148)	Notes 3 and 6
BizLink Speedy Pte. Ltd.	SIS Speedy Industrial Supplies Sdn. Bhd.	MALAYSIA	Manufacture and wholesale of cable assemblies, power cords, PCBA assemblies, sheet metal fabrication and box build assemblies.	686 MYR 100	686 MYR 100	100,000	100%	91,786	(17,454)	(17,455)	Notes 3 and 6
	EA Cable Assemblies GmbH	GERMANY	(1) Wholesale and retail of cable assemblies, power cords and connectors, and (2) international trade.	8,543,494 SGD 363,089	8,543,494 SGD 363,089	1	100%	10,550,944	1,137,008	1,137,008	Note 3
EA Cable Assemblies GmbH	BizLink elocab GmbH	GERMANY	Manufacture of cable assemblies used in the application of customized products.	5,166,092 EUR 152,347	5,166,092 EUR 152,347	-	100%	5,589,235	421,954	423,332	Notes 3, 4 and 6
	BizLink Special Cables Germany GmbH	GERMANY	Manufacture of cable assemblies and power cords used in the medical, automation and communication system.	676,539 EUR 19,951	676,539 EUR 19,951	-	100%	1,430,373	427,855	421,496	Notes 3, 4 and 6
	BizLink Industry Germany GmbH	GERMANY	Central management segment of industry solution program business.	83,351 EUR 2,458	83,351 EUR 2,458	-	100%	575,710	(22,263)	(22,263)	Note 3
	BizLink Industry Slovakia Spol. s.r.o.	SLOVAK	Manufacture of cable assemblies and power cords used in the medical, automation and customized products.	30,756 EUR 907	30,756 EUR 907	-	85%	102,006	26,952	21,275	Notes 3, 4 and 6

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at September 30, 2023			Net profit (loss) of the investee for the nine months ended September 30, 2023	Investment income (loss) recognised by the Company for the nine months ended September 30, 2023 (Note 2)	Footnote
				Balance as at September 30, 2023	Balance as at December 31, 2022	Number of shares (Note 1)	Ownership (%)	Book value (Note 2)			
EA Cable Assemblies GmbH	BizLink Silitherm S.r.l.	ITALY	Manufacture and sales of silicone wire.	\$ 2,965,975 EUR 87,466	\$ 2,965,975 EUR 87,466	-	100%	\$ 4,345,779	\$ 612,173	\$ 613,079	Notes 3, 4 and 6
	BizLink Systems Spain, S.L.U.	SPAIN	Manufacture and sales of power cords and cable assemblies used in the robot system and customized products.	606,617 EUR 17,889	606,617 EUR 17,889	-	100%	503,040	(23,232)	(23,206)	Notes 3, 4 and 6
BizLink elocab GmbH	BizLink elocab Ltd.	CANADA	Manufacture of power cords and cable assemblies used in the customized products.	Note 7	Note 7	-	100%	907,314	159,812	164,497	Notes 3, 4 and 6
	BizLink Robotic Solutions Germany GmbH	GERMANY	Manufacture of power cords and cable assemblies used in the robot system.	16,955 EUR 500	16,955 EUR 500	-	100%	27,148	(33,627)	(40,554)	Notes 3, 4 and 6
	BizLink Robotic Solutions France S.A.S.	FRANCE	Manufacture and sales of power cords and cable assemblies used in the robot system.	50,865 EUR 1,500	50,865 EUR 1,500	33,167	100%	96,530	14,082	13,449	Notes 3 and 6
	BizLink Industry Czech s.r.o.	CZECH REP.	Manufacture and sales of cable assemblies and power cords used in the robot system, automation and customized products.	Note 7	Note 7	-	100%	190,065	29,931	29,772	Notes 3, 4 and 6
BizLink Silitherm S.r.l.	Silitherm Immobiliare S.r.l.	ITALY	Asset management	565,755 EUR 16,684	565,755 EUR 16,684	-	51%	577,893	10,608	10,608	Notes 3 and 4
	Cableon S.A.S.	FRANCE	Sales of silicone wire	678 EUR 20	- -	-	40%	2,350	4,129	1,653	Note 5
BizLink Special Cables Germany GmbH	BizLink Industry Slovakia Spol. s.r.o.	SLOVAK	Manufacture of cable assemblies and power cords used in the medical, automation and customized products.	Note 7	Note 7	-	15%	15,301	26,952	3,754	Notes 3, 4 and 6
BizLink Robotic Solutions Germany GmbH	BizLink Tailor-Made Cable UK Ltd.	U.K.	Manufacture and sales of power cords and cable assemblies used in the robot system, automation, customized products and communication system.	Note 7	Note 7	-	100%	12,854	6,867	6,867	Notes 3, 4 and 6

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at September 30, 2023			Net profit (loss) of the investee for the nine months ended September 30, 2023	Investment income (loss) recognised by the Company for the nine months ended September 30, 2023 (Note 2)	Footnote
				Balance as at September 30, 2023	Balance as at December 31, 2022	Number of shares (Note 1)	Ownership (%)	Book value (Note 2)			
BizLink Robotic Solutions France S.A.S.	BizLink Robotic Solutions USA Inc.	U.S.A	Manufacture and sales of cords and cable assemblies used in the robot system, automation, customized products and communication system.	Note 7	Note 7	60,000	100%	\$ 185,145	\$ 75,885	\$ 75,976	Note 3

Note 1: Expressed in shares.

Note 2: The information on investees (excluding investees in Mainland China), the amount of profit or loss and ending book value are translated at the average exchange rate for the nine months ended September 30, 2023 and as of September 30, 2023, respectively.

Note 3: The amount was eliminated upon consolidation.

Note 4: It is a limited company without shares.

Note 5: The investee accounted for under equity method of subsidiary of the Company.

Note 6: Including recognition and elimination of realised and unrealised gains (losses) from reverse stream and side stream transactions.

Note 7: There were no initial investment amount due to acquisition of equity shares in BizLink elocab GmbH and holding equity shares in such companies.

BizLink Holding Inc. and subsidiaries
Information on investments in Mainland China
Nine months ended September 30, 2023

Table 10

Expressed in thousands of NTD
(Except as otherwise indicated)

Investee in Mainland China	Main business activities	Paid-in capital	Investment method (Note 2)	Accumulated amount of remittance from Taiwan to Mainland China as at January 1, 2023	Amount remitted from Taiwan to Mainland China/Amount remitted back to Taiwan for the nine months ended September 30, 2023		Accumulated amount of remittance from Taiwan to Mainland China as at September 30, 2023	Net income (loss) of investee for the nine months ended September 30, 2023	Ownership held by the Company (direct or indirect)	Investment income (loss) recognised by the Company for the nine months ended September 30, 2023 (Note 5)	Book value of investments in Mainland China as at September 30, 2023 (Note 5)	Accumulated amount of investment income remitted back to Taiwan as at September 30, 2023	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
Bizconn International Corp. (China)	Manufacture and sell connectors and their components, communication cables, plastic and metal precision molds, metal stamping parts and precision plastic products.	\$ 77,644 CNY 17,600	2	Note 3	Note 3	Note 3	Note 3	\$ 60,069	100%	\$ 60,325	\$ 625,851	Note 3	Notes 4(2)B, 6 and 16
Tong Ying Electronics (Shen Zhen) Ltd.	Manufacture of wire extrusions and cable assemblies.	109,043 HKD 26,936	2	"	"	"	"	40,011	100%	40,181	517,700	"	Notes 4(2)B, 7 and 16
OptiWorks (Shanghai) Limited	(1) Manufacture, wholesale and retail of fiber optical passive components and fiber optical cables, and (2) international trade.	193,620 USD 6,000	2	"	"	"	"	(2,094)	94.72%	(1,983)	221,279	"	Notes 4(2)B, 8 and 16
OptiWorks (Kunshan) Limited	(1) Production and development of optical communications optoelectronic devices, components and modules, and (2) sales of own products.	96,810 USD 3,000	2	"	"	"	"	(21,695)	94.72%	(20,550)	15,503	"	Notes 4(2)B, 8 and 16

Investee in Mainland China	Main business activities	Paid-in capital	Investment method (Note 2)	Accumulated amount of remittance from Taiwan to Mainland China as at January 1, 2023	Amount remitted from Taiwan to Mainland China/Amount remitted back to Taiwan for the nine months ended September 30, 2023		Accumulated amount of remittance from Taiwan to Mainland China as at September 30, 2023	Net income (loss) of investee for the nine months ended September 30, 2023	Ownership held by the Company (direct or indirect)	Investment income (loss) recognised by the Company for the nine months ended September 30, 2023 (Note 5)	Book value of investments in Mainland China as at September 30, 2023 (Note 5)	Accumulated amount of investment income remitted back to Taiwan as at September 30, 2023	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
Xiang Yao Electronics (Shen Zhen) Co., Ltd.	Manufacture and operate in communication and computer cable connections, industrial and medical equipment connect lines, mobile electric equipment connect lines, audio and video connect lines, transfers and switch, cords and optical fiber patch cord.	\$ 32,270 USD 1,000	2	Note 3	Note 3	Note 3	Note 3	\$ 305,142	100%	\$ 305,142	\$ 1,248,295	Note 3	Notes 4(2)B, 9 and 16
Hwa Zhan Electronics Corp. (Shen Zhen)	Production and operations of computers and communications cables, connectors and fiber jumpers.	10,121 HKD 2,500	2	"	"	"	"	57,350	100%	57,350	304,450	"	Notes 4(2)B, 10 and 16
BizLink (Kunshan) Co., Ltd.	Design, manufacture and sale of cable assemblies, power cables and connectors.	322,700 USD 10,000	2	"	"	"	"	156,333	100%	156,998	2,347,762	"	Notes 4(2)B, 11 and 16
BizLink Electronics (Xiamen) Co., Ltd.	Manufacture of computer cable connections, connectors and computer power supplies and other components and modules.	18,071 USD 560	2	"	"	"	"	255,607	100%	256,695	1,235,856	"	Notes 4(2)B, 12 and 16
Foshan Nanhai Jo Yeh Electronic Co., Ltd.	Production of electrical appliances, electronic equipment, and plug-in connectors.	64,540 USD 2,000	2	"	"	"	"	4,872	100%	4,872	131,674	"	Notes 4(2)B and 13

Investee in Mainland China	Main business activities	Paid-in capital	Investment method (Note 2)	Accumulated amount of remittance from Taiwan to Mainland China as at January 1, 2023	Amount remitted from Taiwan to Mainland China/Amount remitted back to Taiwan for the nine months ended September 30, 2023		Accumulated amount of remittance from Taiwan to Mainland China as at September 30, 2023	Net income (loss) of investee for the nine months ended September 30, 2023	Ownership held by the Company (direct or indirect)	Investment income (loss) recognised by the Company for the nine months ended September 30, 2023 (Note 5)	Book value of investments in Mainland China as at September 30, 2023 (Note 5)	Accumulated amount of investment income remitted back to Taiwan as at September 30, 2023	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
BizLink Technology (Changzhou) Limited	(1) Manufacture of smart instrumentational sensors, instrumentational connectors and instrumentational functional materials, and (2) sale of aforementioned products, import and export business.	\$ 1,044,361 USD 8,950 &RMB 171,263	2	Note 3	Note 3	Note 3	Note 3	\$ 581,880	100%	\$ 584,084	\$ 3,349,618	Note 3	Notes 4(2)B and 14
BizLink Technology (Xiamen) Limited	(1) Manufacture of smart instrumentational sensors, instrumentational connectors and instrumentational functional materials, and (2) sale of aforementioned products, import and export business.	545,912 USD 16,917	2	"	"	"	"	213,275	100%	214,172	1,619,658	"	Notes 4(2)B and 14
BizLink Special Cables (Changzhou) Co., Ltd.	Manufacture and sales of power cords and cable assemblies used in the robot system, medical, automation, customized products and communication system.	413,056 USD 12,800	2	"	"	"	"	231,580	100%	241,683	1,907,955	"	Notes 4(2)B, 15 and 16

Note 1: Paid-in capital was converted into New Taiwan dollars at the exchange rate as of September 30, 2023.

Note 2: Investment methods are classified into the following three categories; fill in the number of category each case belongs to:

- (1) Directly invest in a company in Mainland China.
- (2) Through investing in an existing company in the third area, which then invested in the investee in Mainland China.
- (3) Others.

Note 3: The Company is not a company established in Taiwan and therefore is not applicable.

Note 4: In the 'Investment income (loss) recognised by the Company for the nine months ended September 30, 2023' column:

- (1) It should be indicated if the investee was still in the incorporation arrangements and had not yet any profit during this period.
- (2) Indicate the basis for investment income (loss) recognition in the number of one of the following three categories:
 - A. The financial statements that are reviewed by international accounting firm which has cooperative relationship with accounting firm in R.O.C.
 - B. The financial statements that are reviewed by R.O.C. parent company's CPA.
 - C. Others.

Note 5: The amount was eliminated upon consolidation.

Note 6: Through investing in Bizconn International Corporation., which then invested in the investee in Mainland China.

Note 7: Through investing in Asia Wick Ltd., which then invested in the investee in mainland China.

Note 8: Through investing in OW Holding Inc. and then OptiWorks, Inc. which then invested in the investee in mainland China.

Note 9: Through investing in BizLink (BVI) Corp. Limited, which then invested in the investee in mainland China.

Note 10: Through investing in BizLink (BVI) Corp., which then invested in the investee in Mainland China.

Note 11: Through investing in Zellwood International Corporation, which then invested in the investee in Mainland China.

Note 12: Through investing in Adel Enterprises Corp. which then invested in the investee in Mainland China.

Note 13: Through investing in Jo Yeh Company Limited, which then invested in the investee in mainland China.

Note 14: Through investing in EA Cable Assemblies (Hong Kong) Co., Limited, which then invested in the investee in mainland China.

Note 15: Through investing in BizLink Speedy Pte. Ltd., which then invested in the investee in mainland China.

Note 16: Including recognition and elimination of realised and unrealised gains (losses) from reverse stream and side stream transactions.

Company name	Accumulated amount of remittance from Taiwan to Mainland China as at September 30, 2023	Investment amount approved by the Investment Commission of the Ministry of Economic Affairs (MOEA)	Ceiling on investments in Mainland China imposed by the Investment Commission of MOEA
BizLink Holding Inc.	Note	Note	Note

Note: The Company is not a company established in Taiwan and therefore is not applicable.

BizLink Holding Inc. and subsidiaries

Major shareholders information

September 30, 2023

Table 11

Name of major shareholders	Name of shares held	Shares	Ownership (%)
Hwa Tse Liang and In Ru Kuo Family Trust		8,930,403	5.46%
Fubon Life Insurance Co., Ltd.		8,325,755	5.09%

Note 1: The information of major shareholders presented in this table is provided by the Taiwan Depository & Clearing Corporation based on the number of ordinary shares and preference shares held by shareholders with ownership of 5% or greater, that have been issued without physical registration (including treasury shares) by the Company as of the last business day for the current quarter. The share capital in the consolidated financial statements may differ from the actual number of shares that have been issued without physical registration because of different preparation basis.

Note 2: If the aforementioned data contains shares which were kept in the trust by the shareholders, the data was disclosed as a separate account of the client which was set by the trustee. For shareholders who declare insider shareholdings with ownership greater than 10% in accordance with the Security and Exchange Act, the shareholdings include shares held by shareholders and those delivered to the trust over which shareholders have rights to determine the use of trust property. For information relating to insider shareholding declaration, refer to Market Observation Post System.