

**BIZLINK HOLDING INC. AND
SUBSIDIARIES
CONSOLIDATED FINANCIAL STATEMENTS AND
INDEPENDENT AUDITORS' REPORT
DECEMBER 31, 2023 AND 2022**

For the convenience of readers and for information purpose only, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

INDEPENDENT AUDITORS' REPORT TRANSLATED FROM CHINESE

To the Board of Directors and Shareholders of BizLink Holding Inc.

Opinion

We have audited the accompanying consolidated balance sheet of BizLink Holding Inc. and its subsidiaries (the “Group”) as at December 31, 2023 and 2022, and the related consolidated statements of comprehensive income, of changes in equity and of cash flows for the years then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as at December 31, 2023 and 2022, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations that came into effect as endorsed by the Financial Supervisory Commission.

Basis for opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the *Auditors' responsibilities for the audit of the consolidated financial statements* section of our report. We are independent of the Group in accordance with the Norm of Professional Ethics for Certified Public Accountants of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and

appropriate to provide a basis for our opinion.

Emphasis of matter

As described in Note 3(1), the Group adjusted the affected items in the financial statements of prior periods retrospectively as the amendments to IAS 12, “Deferred tax related to assets and liabilities arising from a single transaction” has become effective starting from January 1, 2023. Our opinion is not modified in respect of this matter.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Group’s 2023 consolidated financial statements. These matters were addressed in the context of our audit of the consolidated financial statements as a whole and, in forming our opinion thereon, we do not provide a separate opinion on these matters.

Key audit matters for the Group’s 2023 consolidated financial statements are stated as follows:

Recognition of sales revenue

Description

Please refer to Note 4(34) for the accounting policies on the recognition of sales revenue and Note 6(27) for details of operating revenue.

For the year ended December 31, 2023, the Group’s operating revenue from the computing and transportation segment and industrial application segment accounted for more than 80% of the consolidated operating revenues, and the recognition of operating revenues has a significant impact to the financial statements. Thus, we considered the recognition of revenues from computing and transportation segment and industrial application segment as one of the key audit matters.

How our audit addressed the matter

We performed the following audit procedures for the above key audit matter:

- A. Obtained an understanding of and assessed the internal controls in relation to sales revenue and validated the operating effectiveness.
- B. Sampled and tested sales revenue transactions and verified supporting documents to ensure the appropriateness of revenue recognition.
- C. Inspected significant sales returns and discounts occurring subsequent to the reporting period.
- D. Performed accounts receivable confirmation procedures on significant customers.

Valuation of inventories

Description

Please refer to Note 4(14) for the accounting policies of inventories, Note 5 for the uncertainty of accounting estimations and assumptions for the valuation of inventories, and Note 6(8) for the details of inventories.

The Group is mainly engaged in providing solutions for the design and application of connecting wiring harness, and the products were applied to various electronic technology areas. Related productions and sales are affected by the environment and industrial characteristics and have significant fluctuation. As the Group's inventory balance is significant, the inventory items are numerous, and accounting estimates are subject to management's judgement, we considered the valuation of inventories as one of the key audit matters.

How our audit addressed the matter

We performed the following audit procedures for the above key audit matter:

- A. Understood the policy on allowance for inventory valuation loss to assess the reasonableness of application.
- B. Obtained the net realizable value report of various inventories to verify whether the calculation logic was used consistently and tested the reference data of the estimated net realizable value of the inventory, including checking the supporting documents such as sales prices and purchase prices, and recalculated and evaluated the rationality of the allowance for inventory valuation losses.
- C. Obtained the inventory aging report and understood the system logic in calculating the ageing of inventories, sampled and verified the relevant supporting documents of the inventory change date and verified whether the aging range of the inventory was correctly classified.

Responsibilities of management and those charged with governance for the consolidated financial statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations that came into effect as endorsed by the Financial Supervisory Commission, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless

management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the audit committee, are responsible for overseeing the Group's financial reporting process.

Auditors' responsibilities for the audit of the consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the Standards of Auditing of the Republic of China, we exercise professional judgment and professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit

procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.

3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Liang, Hua-Ling

Lin, Tzu-Shu

For and on behalf of PricewaterhouseCoopers, Taiwan

March 12, 2024

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and independent auditors' report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

BIZLINK HOLDING INC. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
DECEMBER 31, 2023 AND 2022
(Expressed in thousands of New Taiwan dollars)

Assets	Notes	December 31, 2023		(Adjusted) December 31, 2022		
		AMOUNT	%	AMOUNT	%	
Current assets						
1100	Cash and cash equivalents	6(1)	\$ 10,627,389	19	\$ 8,497,568	16
1110	Financial assets at fair value through profit or loss - current	6(2)	40,348	-	23,593	-
1136	Financial assets at amortized cost - current	6(4) and 8	1,758,561	3	393,357	1
1139	Financial assets for hedging - current	6(5)	3,837	-	6,186	-
1150	Notes receivable, net	6(6)	183,067	-	10,854	-
1170	Accounts receivable, net	6(6)	8,187,814	15	10,060,143	19
1180	Accounts receivable, net - related parties	7	12,604	-	-	-
1200	Other receivables	6(7)	439,523	1	573,146	1
1220	Current tax assets		62,803	-	98,216	-
130X	Inventories	6(8)	10,102,719	19	12,323,217	23
1410	Prepayments		465,397	1	594,559	1
1470	Other current assets		6,771	-	13,539	-
11XX	Total current assets		<u>31,890,833</u>	<u>58</u>	<u>32,594,378</u>	<u>61</u>
Non-current assets						
1510	Financial assets at fair value through profit or loss - non-current	6(2)	162,191	-	147,295	-
1517	Financial assets at fair value through other comprehensive income - non-current	6(3)	414,041	1	345,671	-
1535	Financial assets at amortized cost - non-current	6(4) and 8	10,377	-	10,198	-
1550	Investments accounted for under equity method	6(9)	26,008	-	29,499	-
1600	Property, plant and equipment	6(10) and 8	12,142,679	22	10,300,936	19
1755	Right-of-use assets	6(11)	1,725,620	3	1,737,014	3
1760	Investment property, net	6(12) and 8	272,243	1	421,380	1
1780	Intangible assets	6(13)	6,702,576	12	6,801,888	13
1840	Deferred tax assets	6(33)	889,279	2	896,791	2
1900	Other non-current assets	6(14)	447,081	1	420,795	1
15XX	Total non-current assets		<u>22,792,095</u>	<u>42</u>	<u>21,111,467</u>	<u>39</u>
1XXX	Total assets		<u>\$ 54,682,928</u>	<u>100</u>	<u>\$ 53,705,845</u>	<u>100</u>

(Continued)

BIZLINK HOLDING INC. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
DECEMBER 31, 2023 AND 2022
(Expressed in thousands of New Taiwan dollars)

Liabilities and Equity	Notes	December 31, 2023		(Adjusted) December 31, 2022		
		AMOUNT	%	AMOUNT	%	
Current liabilities						
2100	Short-term borrowings	6(15)	\$ 2,658,746	5	\$ 748,542	1
2120	Financial liabilities at fair value through profit or loss - current	6(2)	53,762	-	66,989	-
2130	Contract liabilities - current	6(27)	184,510	-	156,324	-
2150	Notes payable		255,311	1	327,930	1
2170	Accounts payable		4,488,677	8	5,547,952	10
2200	Other payables	6(16)	2,945,595	5	3,004,797	6
2220	Other payables - related parties	7	185	-	181	-
2230	Current tax liabilities		476,550	1	840,548	2
2250	Provisions for liabilities - current	6(19)	158,232	-	185,659	-
2280	Lease liabilities - current	7	478,498	1	385,379	1
2320	Long-term liabilities, current portion	6(18)	1,873,578	4	2,477,952	5
2399	Other current liabilities, others		143,789	-	30,218	-
21XX	Total current liabilities		<u>13,717,433</u>	<u>25</u>	<u>13,772,471</u>	<u>26</u>
Non-current liabilities						
2530	Bonds payable	6(17)	8,538,297	16	3,728,371	7
2540	Long-term borrowings	6(18)	4,784,190	9	10,283,057	19
2550	Provisions for liabilities - non-current	6(19)	80,011	-	69,469	-
2570	Deferred tax liabilities	6(33)	1,161,380	2	1,371,822	3
2580	Lease liabilities - non-current		895,741	2	1,085,809	2
2640	Net defined benefit liability - non-current	6(20)	786,720	1	657,916	1
2670	Other non-current liabilities, others		121,789	-	232,906	-
25XX	Total non-current liabilities		<u>16,368,128</u>	<u>30</u>	<u>17,429,350</u>	<u>32</u>
2XXX	Total liabilities		<u>30,085,561</u>	<u>55</u>	<u>31,201,821</u>	<u>58</u>
Share capital						
3110	Common stock	6(22)	1,633,091	3	1,564,463	3
Capital surplus						
3200	Capital surplus	6(23)	14,309,271	26	13,111,468	24
Retained earnings						
3310	Legal reserve	6(24)	1,634,340	3	1,223,401	2
3320	Special reserve		1,288,521	2	1,471,201	3
3350	Unappropriated earnings		6,841,610	13	6,403,030	12
Other equity interest						
3400	Other equity interest	6(25)	(1,121,797)	(2)	(1,288,521)	(2)
31XX	Total equity attributable to owners of parent		<u>24,585,036</u>	<u>45</u>	<u>22,485,042</u>	<u>42</u>
36XX	Non-controlling interests	6(26)	<u>12,331</u>	<u>-</u>	<u>18,982</u>	<u>-</u>
3XXX	Total equity		<u>24,597,367</u>	<u>45</u>	<u>22,504,024</u>	<u>42</u>
Significant contingent liabilities and unrecognized contract commitments						
Significant events after the balance sheet date						
3X2X	Total liabilities and equity		<u>\$ 54,682,928</u>	<u>100</u>	<u>\$ 53,705,845</u>	<u>100</u>

The accompanying notes are an integral part of these consolidated financial statements.

BIZLINK HOLDING INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
YEARS ENDED DECEMBER 31, 2023 AND 2022
(Expressed in thousands of New Taiwan dollars, except earnings per share amount)

Items	Notes	Year ended December 31				
		2023		2022		
		AMOUNT	%	AMOUNT	%	
4000	Operating revenue	6(27) and 7	\$ 51,051,791	100	\$ 53,757,171	100
5000	Operating costs	6(8)(32)	(38,464,979)	(75)	(39,969,688)	(75)
5900	Gross profit		12,586,812	25	13,787,483	25
	Operating expenses	6(32)				
6100	Selling expenses		(2,547,383)	(5)	(2,837,189)	(5)
6200	General and administrative expenses		(4,221,052)	(9)	(3,945,515)	(7)
6300	Research and development expenses		(1,534,477)	(3)	(1,384,227)	(3)
6450	Expected credit impairment loss	12(2)	(46,721)	-	(74,077)	-
6000	Total operating expenses		(8,349,633)	(17)	(8,241,008)	(15)
6900	Operating profit		4,237,179	8	5,546,475	10
	Non-operating income and expenses					
7100	Interest income	6(28)	348,879	1	62,266	-
7010	Other income	6(29)	213,643	-	175,906	1
7020	Other gains and losses	6(30)	(185,330)	-	33,038	-
7050	Finance costs	6(31)	(1,165,587)	(2)	(511,835)	(1)
7060	Share of profit/(loss) of associates and joint ventures accounted for under equity method		(6,364)	-	(13,187)	-
7000	Total non-operating income and expenses		(794,759)	(1)	(253,812)	-
7900	Profit before income tax		3,442,420	7	5,292,663	10
7950	Income tax expense	6(33)	(1,131,643)	(2)	(1,461,681)	(3)
8200	Profit for the year		\$ 2,310,777	5	\$ 3,830,982	7

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BIZLINK HOLDING INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
YEARS ENDED DECEMBER 31, 2023 AND 2022
(Expressed in thousands of New Taiwan dollars, except earnings per share amount)

Items	Notes	Year ended December 31				
		2023		2022		
		AMOUNT	%	AMOUNT	%	
Other comprehensive income (loss)						
Components of other comprehensive income (loss) that will not be reclassified to profit or loss						
8311	Gains (losses) on remeasurements of defined benefit plans	6(20)	(\$ 98,360)	-	\$ 379,440	1
8316	Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	6(3)(25)	68,957	-	(47,233)	-
8317	Gains (losses) on hedging instrument that will not be reclassified to profit or loss	6(25)	11,140	-	(90,350)	-
8341	Exchange differences on translation to presentation currency		(56,423)	-	1,953,873	3
8349	Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	6(33)	28,294	-	(109,463)	-
8310	Components of other comprehensive (loss) income that will not be reclassified to profit or loss		(46,392)	-	2,086,267	4
Components of other comprehensive income (loss) that will be reclassified to profit or loss						
8361	Exchange differences on translation		156,004	-	(1,724,824)	(3)
8360	Components of other comprehensive income (loss) that will be reclassified to profit or loss		156,004	-	(1,724,824)	(3)
8300	Other comprehensive income		\$ 109,612	-	\$ 361,443	1
8500	Total comprehensive income for the year		\$ 2,420,389	5	\$ 4,192,425	8
Profit (loss) , attributable to:						
8610	Owners of parent		\$ 2,317,355	5	\$ 3,838,380	7
8620	Non-controlling interests		(6,578)	-	(7,398)	-
			\$ 2,310,777	5	\$ 3,830,982	7
Comprehensive income (loss) attributable to:						
8710	Owners of parent		\$ 2,427,077	5	\$ 4,199,000	8
8720	Non-controlling interests		(6,688)	-	(6,575)	-
			\$ 2,420,389	5	\$ 4,192,425	8
Basic earnings per share						
9750	Basic earnings per share	6(34)	\$ 14.37		\$ 24.77	
Diluted earnings per share						
9850	Diluted earnings per share	6(34)	\$ 13.78		\$ 23.07	

The accompanying notes are an integral part of these consolidated financial statements.

BIZLINK HOLDING INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
YEARS ENDED DECEMBER 31, 2023 AND 2022
(Expressed in thousands of New Taiwan dollars)

Equity attributable to owners of the parent												
	Notes	Retained earnings					Other equity interest			Total	Non-controlling interests	Total equity
		Common stock	Capital surplus	Legal reserve	Special reserve	Unappropriated earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	Gains (losses) on hedging instruments			
2022												
Balance at January 1, 2022		\$ 1,374,573	\$ 8,847,327	\$ 1,015,975	\$ 831,267	\$ 4,526,643	(\$ 1,460,288)	(\$ 14,413)	\$ 3,501	\$ 15,124,585	\$ 25,557	\$ 15,150,142
Profit (loss) for the year		-	-	-	-	3,838,380	-	-	-	3,838,380	(7,398)	3,830,982
Other comprehensive income (loss) for the year		-	-	-	-	271,016	228,226	(47,233)	(91,389)	360,620	823	361,443
Total comprehensive income (loss) for the year		-	-	-	-	4,109,396	228,226	(47,233)	(91,389)	4,199,000	(6,575)	4,192,425
Appropriation and distribution of retained earnings for the year ended December 31, 2021:	6(24)											
Legal reserve appropriated		-	-	207,426	-	(207,426)	-	-	-	-	-	-
Special reserve appropriated		-	-	-	639,934	(639,934)	-	-	-	-	-	-
Cash dividends		-	-	-	-	(1,385,649)	-	-	-	(1,385,649)	-	(1,385,649)
Capital increase in cash	6(22)	120,000	2,760,000	-	-	-	-	-	-	2,880,000	-	2,880,000
Issuance of convertible bonds	6(23)	-	29,944	-	-	-	-	-	-	29,944	-	29,944
Conversion of convertible bonds	6(17)(23)	68,065	1,439,763	-	-	-	-	-	-	1,507,828	-	1,507,828
Redemption of convertible bonds	6(23)	-	(543)	-	-	-	-	-	-	(543)	-	(543)
Recognition of employee share options	6(22)(23)	1,825	25,804	-	-	-	-	-	-	27,629	-	27,629
Compensation costs recognized for employee share options	6(21)(23)	-	9,173	-	-	-	-	-	-	9,173	-	9,173
Basis adjustment of gains (losses) on hedging instrument	6(25)	-	-	-	-	-	-	-	93,075	93,075	-	93,075
Balance at December 31, 2022		\$ 1,564,463	\$ 13,111,468	\$ 1,223,401	\$ 1,471,201	\$ 6,403,030	(\$ 1,232,062)	(\$ 61,646)	\$ 5,187	\$ 22,485,042	\$ 18,982	\$ 22,504,024
2023												
Balance at January 1, 2023		\$ 1,564,463	\$ 13,111,468	\$ 1,223,401	\$ 1,471,201	\$ 6,403,030	(\$ 1,232,062)	(\$ 61,646)	\$ 5,187	\$ 22,485,042	\$ 18,982	\$ 22,504,024
Profit (loss) for the year		-	-	-	-	2,317,355	-	-	-	2,317,355	(6,578)	2,310,777
Other comprehensive income (loss) for the year		-	-	-	-	(70,408)	99,691	68,957	11,482	109,722	(110)	109,612
Total comprehensive income (loss) for the year		-	-	-	-	2,246,947	99,691	68,957	11,482	2,427,077	(6,688)	2,420,389
Appropriation and distribution of retained earnings for the year ended December 31, 2022:	6(24)											
Legal reserve appropriated		-	-	410,939	-	(410,939)	-	-	-	-	-	-
Special reserve reversed		-	-	-	(182,680)	182,680	-	-	-	-	-	-
Cash dividends		-	-	-	-	(1,564,463)	-	-	-	(1,564,463)	-	(1,564,463)
Stock dividends		15,645	-	-	-	(15,645)	-	-	-	-	-	-
Capital increase in cash	6(22)	50,000	1,100,000	-	-	-	-	-	-	1,150,000	-	1,150,000
Issuance of convertible bonds	6(23)	-	29,201	-	-	-	-	-	-	29,201	-	29,201
Conversion of convertible bonds	6(17)(23)	598	18,561	-	-	-	-	-	-	19,159	-	19,159
Recognition of employee share options	6(22)(23)	2,385	31,950	-	-	-	-	-	-	34,335	-	34,335
Compensation costs recognized for employee share options	6(21)(23)	-	18,091	-	-	-	-	-	-	18,091	-	18,091
Basis adjustment of gains (losses) on hedging instruments	6(25)	-	-	-	-	-	-	-	(13,406)	(13,406)	-	(13,406)
Changes in ownership interests in subsidiaries	6(26)(35)	-	-	-	-	-	-	-	-	-	37	37
Balance at December 31, 2023		\$ 1,633,091	\$ 14,309,271	\$ 1,634,340	\$ 1,288,521	\$ 6,841,610	(\$ 1,132,371)	\$ 7,311	\$ 3,263	\$ 24,585,036	\$ 12,331	\$ 24,597,367

The accompanying notes are an integral part of these consolidated financial statements.

BIZLINK HOLDING INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2023 AND 2022
(Expressed in thousands of New Taiwan dollars)

	Notes	Years ended December 31	
		2023	2022
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>			
Profit before tax		\$ 3,442,420	\$ 5,292,663
Adjustments			
Adjustments to reconcile profit (loss)			
Depreciation expense	6(32)	1,642,981	1,481,164
Amortization expense	6(32)	411,048	406,909
Expected credit impairment loss	12(2)	46,721	74,078
Net loss on financial assets/liabilities at fair value through profit or loss	6(2)(30)	206,539	194,707
Interest expense	6(31)	1,092,898	481,144
Interest income	6(28)	(348,879)	(62,266)
Dividend income	6(29)	(6,729)	-
Share of loss of associates and joint ventures accounted for under equity method		6,364	13,187
Impairment of investments accounted for under equity method	6(9)(30)	1,617	11,767
Losses on disposals of property, plant and equipment	6(30)	11,167	(42,045)
Impairment loss on property, plant and equipment	6(10)(30)	2,275	72,239
Gains on disposals of investment property	6(30)	-	(27,857)
Losses on disposals of intangible assets	6(30)	142	418
Impairment loss of intangible assets	6(13)(30)	22,647	-
Gains on lease modification	6(30)	(7,671)	(5,577)
Share-based payments	6(21)	18,091	9,173
Changes in operating assets and liabilities			
Changes in operating assets			
Financial assets mandatorily measured at fair value through profit or loss		141,312	99,074
Notes receivable	(	174,737)	137
Accounts receivable	(	2,048,770)	(1,249,787)
Accounts receivable from related parties	(	12,788)	-
Other receivables	(	31,098)	1,126,040
Inventories	(	2,250,991)	(2,155,363)
Prepayments		130,956	109,429
Other current assets	(	6,865)	(12,334)
Changes in operating liabilities			
Financial liabilities held for trading	(	391,159)	(256,283)
Contract liabilities		28,624	8,746
Notes payable	(	73,628)	(49,014)
Accounts payable	(	1,161,376)	(802,438)
Other payables	(	154,843)	(471,333)
Other payables to related parties	(	-	80)
Provisions	(	32,737)	9,522
Other current liabilities		8,097	80,943
Net defined benefit liability		4,147	(19,910)
Other non-current liabilities	(	2,115)	(84,700)
Cash inflow generated from operations		9,436,598	4,232,353
Interest received		348,879	62,266
Interest paid	(	696,750)	(415,934)
Income taxes paid	(	1,642,450)	(1,099,279)
Net cash flows from operating activities		<u>7,446,277</u>	<u>2,779,406</u>

(Continued)

BIZLINK HOLDING INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2023 AND 2022
(Expressed in thousands of New Taiwan dollars)

	Notes	Years ended December 31	
		2023	2022
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>			
Acquisition of financial assets at fair value through other comprehensive income		\$ -	(\$ 51,237)
Acquisition of financial assets at amortized cost		(1,454,456)	(211,950)
Proceeds from disposal of financial assets at amortized cost		72,714	29,445
Acquisition of property, plant and equipment	6(37)	(2,558,729)	(1,877,242)
Proceeds from disposal of property, plant and equipment		45,000	114,787
Acquisition of right-of-use assets		(120,009)	(158,490)
Acquisition of investment property	6(12)	(22,090)	(275,959)
Proceeds from disposal of investment properties		-	69,927
Acquisition of intangible assets	6(13)	(173,340)	(43,701)
Proceeds from disposal of intangible assets		-	1,504
Increase in refundable deposits		(18,077)	(34,223)
Decrease in refundable deposits		24,180	10,916
Increase in prepayments for business facilities		(383,636)	(169,165)
Decrease in other non-current assets		6,611	18,560
Dividends received		6,729	-
Net cash flow from acquisition of subsidiaries	6(36)	-	(9,038,361)
Net cash flows used in investing activities		(4,575,103)	(11,615,189)
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>			
Decrease in other payables		-	(2,412,356)
Increase in short-term loans	6(38)	11,109,309	6,332,989
Decrease in short-term loans	6(38)	(9,216,031)	(6,431,131)
Proceeds from long-term debt	6(38)	8,340,599	12,078,209
Repayments of long-term debt	6(38)	(14,756,951)	(58,848)
Increase (decrease) in guarantee deposits received		3,897	(4,513)
Repayments of principal of lease liabilities	6(38)	(524,332)	(572,741)
Capital increase in cash	6(22)	1,150,000	2,880,000
Proceeds from issuance of convertible bonds	6(38)	4,481,495	3,426,445
Redemption of convertible bonds	6(38)	-	(19,096)
Employee stock options exercised		34,335	27,629
Cash dividends paid	6(24)	(1,564,463)	(1,385,649)
Net cash flows (used in) from financing activities		(942,142)	13,860,938
Effects due to changes in exchange rate		200,789	262,821
Net increase in cash and cash equivalents		2,129,821	5,287,976
Cash and cash equivalents at beginning of year		8,497,568	3,209,592
Cash and cash equivalents at end of year		\$ 10,627,389	\$ 8,497,568

The accompanying notes are an integral part of these consolidated financial statements.

BIZLINK HOLDING INC. AND SUBSIDIARIES
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2023 AND 2022

(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

1. HISTORY AND ORGANISATION

- (1) BizLink Holding Inc. (the “Company”) was incorporated in the Cayman Islands in June 2000. The Company and its subsidiaries (collectively referred herein as the “Group”) are primarily engaged in providing solutions for connecting harness applications. The scope covers research and development of high-tech connection products such as IT infrastructure wires, computer peripheral equipment, data center wires, consumer electronic wires, electrical appliance wires, automotive wires, medical equipment wires, optical fiber communication equipment, solar connectors, industrial equipment wires, semiconductor equipment, new product introduction (NPI), and assembly and production of system machines.
- (2) The Company’s stocks have been listed on the Taiwan Stock Exchange since April 2011.
- (3) The functional currency of the Company is U.S. dollars. For comparability and consistency of financial reporting, the consolidated financial statements are presented in New Taiwan dollar since the Company’s stocks are listed on the Taiwan Stock Exchange.

2. THE DATE OF AUTHORISATION FOR ISSUANCE OF THE FINANCIAL STATEMENTS AND PROCEDURES FOR AUTHORISATION

These consolidated financial statements were authorised for issuance by the Board of Directors on March 8, 2024.

3. APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS

- (1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards (“IFRS[®]”) Accounting Standards that came into effect as endorsed by the Financial Supervisory Commission (“FSC”)

New standards, interpretations and amendments endorsed by the FSC and became effective from 2023 are as follows:

<u>New Standards, Interpretations and Amendments</u>	<u>Effective date by International Accounting Standards Board</u>
Amendments to IAS 1, ‘Disclosure of accounting policies’	January 1, 2023
Amendments to IAS 8, ‘Definition of accounting estimates’	January 1, 2023
Amendments to IAS 12, ‘Deferred tax related to assets and liabilities arising from a single transaction’	January 1, 2023
Amendments to IAS 12, ‘International tax reform - pillar two model rules’	May 23, 2023

Except for the following, the above standards and interpretations have no significant impact to the Group’s financial condition and financial performance based on the Group’s assessment.

A. Amendments to IAS 12, ‘Deferred tax related to assets and liabilities arising from a single transaction’

- (a) The amendments require an entity to recognise deferred tax on particular transactions that, on initial recognition, give rise to equal amounts of taxable and deductible temporary differences.
- (b) Upon adoption, the Group expects to recognise a deferred tax asset and liability for all deductible and taxable temporary differences associated with right-of-use assets and lease liabilities retrospectively. These amendments resulted to an increase in deferred tax assets, deferred tax liabilities by \$225,585 and \$214,140, respectively, a decreased in other equity by \$172 as at December 31, 2023 and a decrease in income tax expense by \$6,980 and an increase in earnings per share by NT\$0.04 (in dollars) for the year ended December 31, 2023, as well as an increase in deferred tax assets and deferred tax liabilities each by \$139,935 and \$259,603 as at January 1, 2022 and December 31 2022, respectively.

B. Amendments to IAS 12, ‘International tax reform - pillar two model rules’

The amendments give companies temporary relief from accounting for deferred income taxes arising from tax law enacted or substantively enacted to implement the Pillar Two model rules published by the Organisation for Economic Co-operation and Development (OECD). An entity shall neither recognise nor disclose information about deferred tax assets and liabilities related to Pillar Two income taxes.

(2) Effect of new issuances of or amendments to IFRS Accounting Standards as endorsed by the FSC but not yet adopted by the Group

New standards, interpretations and amendments endorsed by the FSC and will become effective from 2024 are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IFRS 16, ‘Lease liability in a sale and leaseback’	January 1, 2024
Amendments to IAS 1, ‘Classification of liabilities as current or non-current’	January 1, 2024
Amendments to IAS 1, ‘Non-current liabilities with covenants’	January 1, 2024
Amendments to IAS 7 and IFRS 7, ‘Supplier finance arrangements’	January 1, 2024

The above standards and interpretations have no significant impact to the Group’s financial condition and financial performance based on the Group’s assessment.

(3) IFRS Accounting Standards issued by IASB but not yet endorsed by the FSC

New standards, interpretations and amendments issued by IASB but not yet included in the IFRS Accounting Standards as endorsed by the FSC are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IFRS 10 and IAS 28, ‘Sale or contribution of assets between an investor and its associate or joint venture’	To be determined by International Accounting Standards Board
IFRS 17, ‘Insurance contracts’	January 1, 2023
Amendments to IFRS 17, ‘Insurance contracts’	January 1, 2023
Amendment to IFRS 17, ‘Initial application of IFRS 17 and IFRS 9 - comparative information’	January 1, 2023
Amendments to IAS 21, ‘Lack of exchangeability’	January 1, 2025

The above standards and interpretations have no significant impact to the Group’s financial condition and financial performance based on the Group’s assessment.

4. SUMMARY OF MATERIAL ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these consolidated financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(1) Compliance statement

The consolidated financial statements of the Group have been prepared in accordance with the “Regulations Governing the Preparation of Financial Reports by Securities Issuers”, International Financial Reporting Standards, International Accounting Standards, IFRIC[®] Interpretations, and SIC[®] Interpretations that came into effect as endorsed by the FSC (collectively referred herein as the “IFRSs”).

(2) Basis of preparation

A. Except for the following items, the consolidated financial statements have been prepared under the historical cost convention:

- (a) Financial assets and financial liabilities (including derivative instruments) at fair value through profit or loss.
- (b) Financial assets at fair value through other comprehensive income.
- (c) Defined benefit liabilities recognised based on the net amount of pension fund assets less present value of defined benefit obligation.

B. The preparation of financial statements in conformity with IFRSs requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Group's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements are disclosed in Note 5.

(3) Basis of consolidation

A. Basis for preparation of consolidated financial statements:

- (a) All subsidiaries are included in the Group's consolidated financial statements. Subsidiaries are all entities controlled by the Group. The Group controls an entity when the Group is exposed, or has rights, to variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. Consolidation of subsidiaries begins from the date the Group obtains control of the subsidiaries and ceases when the Group loses control of the subsidiaries.
- (b) Inter-company transactions, balances and unrealised gains or losses on transactions between companies within the Group are eliminated. Accounting policies of subsidiaries have been adjusted where necessary to ensure consistency with the policies adopted by the Group.
- (c) Profit or loss and each component of other comprehensive income are attributed to the owners of the parent and to the non-controlling interests. Total comprehensive income is attributed to the owners of the parent and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.
- (d) Changes in a parent's ownership interest in a subsidiary that do not result in the parent losing control of the subsidiary (transactions with non-controlling interests) are accounted for as equity transactions, i.e. transactions with owners in their capacity as owners. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognised directly in equity.
- (e) When the Group loses control of a subsidiary, the Group remeasures any investment retained in the former subsidiary at its fair value. That fair value is regarded as the fair value on initial recognition of a financial asset or the cost on initial recognition of the associate or joint venture. Any difference between fair value and carrying amount is recognised in profit or loss. All amounts previously recognised in other comprehensive income in relation to the subsidiary are reclassified to profit or loss on the same basis as would be required if the related assets or liabilities were disposed of. That is, when the Group loses control of a subsidiary, all gains or losses previously recognised in other comprehensive income in relation to the subsidiary should be reclassified from equity to profit or loss, if such gains or losses would be reclassified to profit or loss when the related assets or liabilities are disposed of.

B. Subsidiaries included in the consolidated financial statements:

Investor	Name of subsidiary	Main business activities	Ownership(%)		Description
			December 31, 2023	December 31, 2022	
BizLink Holding Inc. (the Company)	BizLink Technology Inc.	(1) Wholesale and retail of cable assemblies, connectors, and power cords, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	100	100	
	OW Holding Inc.	Various investment activities.	94.72	93.08	Note 3
	BizLink (BVI) Corp.	(1) Wholesale and retail of cable assemblies, connectors, power cords, (2) wholesale and retail of computer peripheral products and electronic materials, (3) international trade, and (4) various investment activities.	100	100	
	BizLink International Corp.	(1) Wholesale of cable assemblies, connectors and power cords, and (2) international trade.	100	100	
	Zellwood International Corp.	Various investment activities.	100	100	
	BizLink Technology (S.E.A.) Sdn. Bhd.	(1) Design, manufacture and sale of cable assemblies, power cords, and telecommunications equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	100	100	
	Adel Enterprises Corp.	(1) Wholesale and retail of cable assemblies, connectors, and power cords, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	100	100	

Investor	Name of subsidiary	Main business activities	Ownership(%)		Description
			December 31, 2023	December 31, 2022	
BizLink Holding Inc. (the Company)	BizLink Tech, Inc.	(1) Design, manufacture, and sale of cable assemblies, (2) wholesale and retail of computer peripheral products and electronic materials, (3) production of fiberfill moldings, and (4) international trade.	100	100	
	Accell Corp.	(1) Wholesale and retail of own brand connectors, cables and telecommunication equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) marketing under own brands.	100	100	
	BizLink Technology (Ireland) Ltd.	(1) Wholesale and retail of cable assemblies, power cords and connectors, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	100	100	
	BizLink (Japan) Co., Ltd.	(1) Wholesale and retail of cable assemblies, power cords and connectors, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	100	100	
	BizLink (BVI) Corp. Limited	(1) Wholesale and retail of cable assemblies, connectors, power cords, (2) wholesale and retail of computer peripheral products and electronic materials, (3) international trade, and (4) various investment activities.	100	100	

Investor	Name of subsidiary	Main business activities	Ownership(%)		Description
			December 31, 2023	December 31, 2022	
BizLink Holding Inc. (the Company)	Bizconn Technology Inc.	(1) Wholesale and retail of cable assemblies, connectors, and power cords, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	100	100	Note 1
	EA Cable Assemblies (Hong Kong) Co., Limited	Various investment activities.	-	100	Note 4
	BizLink Technology (Belgium) NV	(1) Wholesale and retail of cable assemblies, power cords and connectors, and (2) international trade.	100	100	
	BizLink Technology (Slovakia) S.R.O.	(1) Manufacture and assembly of cable harnesses for electrical appliance, and (2) wholesale and retail of cable assemblies and power cords.	100	100	
	BizLink Technology SRB D.O.O.	(1) Manufacture and assembly of connectors and cable assemblies, and (2) wholesale and retail of cable assemblies, connectors and power cords.	100	100	
	BizLink Speedy Pte.Ltd.	Manufacture and sale of cable assemblies, power cords, PCBA assemblies, sheet metal fabrication and box build assemblies.	100	100	Note 2
	Grand Infinite Enterprises Limited	Various investment activities.	100	100	
BizLink Technology Inc.	Bobi, LLC	Various leasing activities.	100	100	

Investor	Name of subsidiary	Main business activities	Ownership(%)		Description
			December 31, 2023	December 31, 2022	
OW Holding Inc.	OptiWork, Inc.	(1) Wholesale and retail of fiber optical passive components and fiber optical cables, (2) international trade, and (3) various investment activities.	100	100	
OptiWork, Inc.	OptiWorks (Shanghai) Limited	(1) Manufacture, wholesale and retail of fiber optical passive components and fiber optical cables, and (2) international trade.	100	100	
	OptiWorks (Kunshan) Limited	(1) Production and development of optical communications optoelectronic devices, components and modules, and (2) sale of own products.	100	100	
BizLink (BVI) Corp.	Hwa Zhen Electronics (Shen Zhen) Co., Ltd.	Production and operations of computers and communications cables, connectors and fiber jumpers.	100	100	
	Jo Yeh Company Limited	(1) Wholesale and retail of connectors, and (2) international trade.	100	100	
	PT BIZLINK TECHNOLOGY INDONESIA	(1) Design, manufacture and sale of cable assemblies, power cords, and telecommunications equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	1	-	Note 5
Jo Yeh Company Limited	Foshan Nanhai Jo Yeh Electronic Co., Ltd.	Production of electrical appliances, electronic equipment, and plug-in connectors.	100	100	
Zellwood International Corp.	Bizconn International Corporation.	Various investment activities.	100	100	
	BizLink (Kunshan) Co., Ltd.	Design, manufacture and sale of cable assemblies, power cables and connectors.	100	100	

Investor	Name of subsidiary	Main business activities	Ownership(%)		Description
			December 31, 2023	December 31, 2022	
Bizconn International Corporation.	Bizconn International Corp. (China)	Manufacture and sell connectors and their components, communication cables, plastic and metal precision molds, metal stamping parts and precision plastic products.	100	100	
Adel Enterprises Corp.	BizLink Electronics (Xiamen) Co., Ltd.	Manufacture of computer cable connections, connectors and computer power supplies and other components and modules.	100	100	
	Asia Wick Ltd.	Various investment activities.	100	100	
Asia Wick Ltd.	Tong Ying Electronics (Shen Zhen) Ltd.	Manufacture of wire extrusions and cable assemblies.	100	100	
BizLink Tech, Inc.	Productos Excel de Mexico, S. de R.L. DE C.V.	(1) Design, manufacture, and sale of cable assemblies, (2) wholesale and retail of computer peripheral products and electronic materials, (3) production of fiberfill molding, and (4) international trade.	99	99	
BizLink (BVI) Corp. Limited	Xiang Yao Electronics (Shen Zhen) Co., Ltd.	Manufacture and operate in communication and computer cable connections, industrial and medical equipment connect lines, mobile electric equipment connect lines, audio and video connect lines, transfers and switch, cords and optical fiber patch cord.	100	100	
BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink Interconnect Technology (India) Private Limited	(1) Design and sale of cable assemblies, power cords, and telecommunications equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	100	100	

Investor	Name of subsidiary	Main business activities	Ownership(%)		Description
			December 31, 2023	December 31, 2022	
BizLink Technology (S.E.A.) Sdn. Bhd.	PT BIZLINK TECHNOLOGY INDONESIA	(1) Design and sale of cable assemblies, power cords, and telecommunications equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	99	-	Note 5
BizLink Speedy Pte.Ltd.	EA Cable Assemblies GmbH	(1) Wholesale and retail of cable assemblies, power cords and connectors, and (2) international trade.	100	100	
	SIS Speedy Industrial Supplies Sdn. Bhd.	Manufacture and wholesale of cable assemblies, power cords, PCBA assemblies, sheet metal fabrication and box build assemblies.	100	100	
	BizLink Special Cables (Changzhou) Co., Ltd.	Manufacture and sales of power cords and cable assemblies used in the robot system, medical, automation, customized products and communication system.	100	100	
	EA Cable Assemblies (Hong Kong) Co., Limited	Various investment activities.	100	-	Note 4
EA Cable Assemblies (Hong Kong) Co., Limited	BizLink Technology (Changzhou) Limited	(1) Manufacture of smart instrumentational sensors, instrumentational connectors and instrumentational functional materials, and (2) sale of aforementioned products, import and export business.	100	100	
	BizLink Technology (Xiamen) Limited	(1) Manufacture of smart instrumentational sensors, instrumentational connectors and instrumentational functional materials, and (2) sale of aforementioned products, import and export business.	100	100	

Investor	Name of subsidiary	Main business activities	Ownership(%)		Description
			December 31, 2023	December 31, 2022	
EA Cable Assemblies GmbH	BizLink elocab GmbH	Manufacture of cable assemblies used in the application of customized products.	100	100	
	BizLink Industry Germany GmbH	Central management segment of industry solution program business.	100	100	
	BizLink Systems Spain, S.L.U.	Manufacture and sales of power cords and cable assemblies used in the robot system and customized products.	100	100	
	BizLink Silitherm S.r.l.	Manufacture and sales of silicone wire.	100	100	
	BizLink Industry Slovakia Spol. s.r.o.	Manufacture of cable assemblies and power cords used in the medical, automation and customized products.	85	85	
	BizLink Special Cables Germany GmbH	Manufacture of cable assemblies and power cords used in the medical, automation and communication system.	100	100	
BizLink Special Cables Germany GmbH	BizLink Industry Slovakia Spol.s.r.o.	Manufacture of cable assemblies and power cords used in the medical, automation and customized products.	15	15	
BizLink elocab GmbH	BizLink elocab Ltd.	Manufacture of power cords and cable assemblies used in the customized products.	100	100	
	BizLink Robotic Solutions Germany GmbH	Manufacture of power cords and cable assemblies used in the robot system.	100	100	
	BizLink Robotic Solutions France S.A.S.	Manufacture and sales of power cords and cable assemblies used in the robot system.	100	100	

Investor	Name of subsidiary	Main business activities	Ownership(%)		Description
			December 31, 2023	December 31, 2022	
BizLink elocab GmbH	BizLink Industry Czech s.r.o.	Manufacture and sales of cable assemblies and power cords used in the robot system, automation and customized products.	100	100	
BizLink Robotic Solutions Germany GmbH	BizLink Tailor-Made Cable UK Ltd.	Sales of power cords and cable assemblies used in the robot system and customized products.	100	100	
BizLink Robotic Solutions France S.A.S.	BizLink Robotic Solutions USA Inc.	Manufacture and sales of cords and cable assemblies used in the robot system, automation, customized products and communication system.	100	100	
BizLink Silitherm S.r.l.	Silitherm Immobiliare S.r.l.	Asest management	100	51	Note 6

Note 1: Bizconn Technology Inc. is not yet in operation.

Note 2: Speedy Industrial Supplies Pte Ltd was renamed as BizLink Speedy Pte. Ltd. in May 2023.

Note 3: OW Holding Inc. increased its capital by issuing new shares in the second quarter of 2023, which were fully subscribed by the Group. As a result, the Group increased its share interest from 93.08% to 94.72%.

Note 4: In December 2023, BizLink Speedy Pte. Ltd. issued new shares to the Company to acquire its 100% equity interest in EA Cable Assemblies (Hong Kong) Co., Limited.

Note 5: The company was newly established in the third quarter of 2023.

Note 6: In the third quarter of 2022, the Board of Directors of the Company approved that BizLink Silitherm S.r.l. acquire 100% equity of Silitherm Immobiliare S.r.l. from a related party, and the Group would pay the purchase price in stages and obtain the relative rights according to the contract. The Group acquired a 51% equity interest on December 7, 2022, and the remaining 49% equity interest in the fourth quarter of 2023. This transaction does not meet the definition of a business under IFRS 3, so the accounting treatment for acquisition of assets is adopted.

C. Subsidiaries not included in the consolidated financial statements: None.

D. Adjustments for subsidiaries with different balance sheet dates: None.

E. Significant restrictions: None.

F. Subsidiaries that have non-controlling interests that are material to the Group: None.

(4) Foreign currency translation

Items included in the financial statements of each of the Group's entities are measured using the currency of the primary economic environment in which the entity operates (the "functional currency"). The functional currency of the Company is U.S. dollars. For comparability and consistency of financial reporting, the consolidated financial statements are presented in New Taiwan dollar since the Company's stocks are listed on the Taiwan Stock Exchange.

A. Foreign currency transactions and balances

- (a) Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions or valuation where items are remeasured. Foreign exchange gains and losses resulting from the settlement of such transactions are recognised in profit or loss in the period in which they arise.
- (b) Monetary assets and liabilities denominated in foreign currencies at the period end are re-translated at the exchange rates prevailing at the balance sheet date. Exchange differences arising upon re-translation at the balance sheet date are recognised in profit or loss.
- (c) Non-monetary assets and liabilities denominated in foreign currencies held at fair value through profit or loss are re-translated at the exchange rates prevailing at the balance sheet date; their translation differences are recognised in profit or loss. Non-monetary assets and liabilities denominated in foreign currencies held at fair value through other comprehensive income are re-translated at the exchange rates prevailing at the balance sheet date; their translation differences are recognised in other comprehensive income. However, non-monetary assets and liabilities denominated in foreign currencies that are not measured at fair value are translated using the historical exchange rates at the dates of the initial transactions.
- (d) All foreign exchange gains and losses are presented in the statement of comprehensive income within other gains and losses.

B. Translation of foreign operations

- (a) The operating results and financial position of all the group entities, associates and joint arrangements that have a functional currency different from the presentation currency are translated into the presentation currency as follows:
 - i. Assets and liabilities for each balance sheet presented are translated at the closing exchange rate at the date of that balance sheet;
 - ii. Income and expenses for each statement of comprehensive income are translated at average exchange rates of that period; and
 - iii. All resulting exchange differences are recognised in other comprehensive income.

- (b) When the foreign operation partially disposed of or sold is an associate or joint arrangement, exchange differences that were recorded in other comprehensive income are proportionately reclassified to profit or loss as part of the gain or loss on sale. In addition, even when the Group retains partial interest in the former foreign associate or joint arrangement after losing significant influence over the former foreign associate, or losing joint control of the former joint arrangement, such transactions should be accounted for as disposal of all interest in these foreign operations.
- (c) Goodwill and fair value adjustments arising on the acquisition of a foreign entity are treated as assets and liabilities of the foreign entity and translated at the closing exchange rate at the date of that balance sheet.

(5) Classification of current and non-current items

A. Assets that meet one of the following criteria are classified as current assets; otherwise they are classified as non-current assets:

- (a) Assets arising from operating activities that are expected to be realised, or are intended to be sold or consumed within the normal operating cycle;
- (b) Assets held mainly for trading purposes;
- (c) Assets that are expected to be realised within twelve months from the balance sheet date;
- (d) Cash and cash equivalents, excluding restricted cash and cash equivalents and those that are to be exchanged or used to settle liabilities more than twelve months after the balance sheet date.

B. Liabilities that meet one of the following criteria are classified as current liabilities; otherwise they are classified as non-current liabilities:

- (a) Liabilities that are expected to be settled within the normal operating cycle;
- (b) Liabilities arising mainly from trading activities;
- (c) Liabilities that are to be settled within twelve months from the balance sheet date;
- (d) Liabilities for which the repayment date cannot be extended unconditionally to more than twelve months after the balance sheet date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

(6) Cash equivalents

Cash equivalents refer to short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. Time deposits that meet the definition above and are held for the purpose of meeting short-term cash commitments in operations are classified as cash equivalents.

(7) Financial assets at fair value through profit or loss

- A. Financial assets at fair value through profit or loss are financial assets that are not measured at amortised cost or fair value through other comprehensive income.
- B. On a regular way purchase or sale basis, financial assets at fair value through profit or loss are recognised and derecognised using trade date accounting.
- C. At initial recognition, the Group measures the financial assets at fair value and recognises the transaction costs in profit or loss. The Group subsequently measures the financial assets at fair value, and recognises the gain or loss in profit or loss.
- D. The Group recognises the dividend income when the right to receive payment is established, future economic benefits associated with the dividend will flow to the Group and the amount of the dividend can be measured reliably.

(8) Financial assets at fair value through other comprehensive income

- A. Financial assets at fair value through other comprehensive income comprise equity securities which are not held for trading, and for which the Group has made an irrevocable election at initial recognition to recognise changes in fair value in other comprehensive income and debt instruments which meet all of the following criteria:
 - (a) The objective of the Group's business model is achieved both by collecting contractual cash flows and selling financial assets; and
 - (b) The assets' contractual cash flows represent solely payments of principal and interest.
- B. On a regular way purchase or sale basis, financial assets at fair value through other comprehensive income are recognised and derecognised using trade date accounting.
- C. At initial recognition, the Group measures the financial assets at fair value plus transaction costs. The Group subsequently measures the financial assets at fair value. The changes in fair value of equity investments that were recognised in other comprehensive income are reclassified to retained earnings and are not reclassified to profit or loss following the derecognition of the investment. Dividends are recognised as revenue when the right to receive payment is established, future economic benefits associated with the dividend will flow to the Group and the amount of the dividend can be measured reliably.

(9) Financial assets at amortised cost

- A. Financial assets at amortised cost are those that meet all of the following criteria:
 - (a) The objective of the Group's business model is achieved by collecting contractual cash flows.
 - (b) The assets' contractual cash flows represent solely payments of principal and interest.
- B. On a regular way purchase or sale basis, financial assets at amortised cost are recognised and derecognised using trade date accounting.

- C. At initial recognition, the Group measures the financial assets at fair value plus transaction costs. Interest income from these financial assets is included in finance income using the effective interest method. A gain or loss is recognised in profit or loss when the asset is derecognised or impaired.
- D. The Group's time deposits which do not fall under cash equivalents are those with a short maturity period and are measured at initial investment amount as the effect of discounting is immaterial.

(10) Accounts and notes receivable

- A. Accounts and notes receivable entitle the Group a legal right to receive consideration in exchange for transferred goods or rendered services.
- B. The short-term accounts and notes receivable without bearing interest are subsequently measured at initial invoice amount as the effect of discounting is immaterial.
- C. The Group's operating pattern of accounts receivable that are expected to be factored is for the purpose of selling, and the accounts receivable are subsequently measured at fair value, with any changes in fair value recognised in profit or loss.

(11) Impairment of financial assets

For financial assets at amortised cost including accounts receivable that have a significant financing component, at each reporting date, the Group recognises the impairment provision for 12 months expected credit losses if there has not been a significant increase in credit risk since initial recognition or recognises the impairment provision for the lifetime expected credit losses (ECLs) if such credit risk has increased since initial recognition after taking into consideration all reasonable and verifiable information that includes forecasts. On the other hand, for accounts receivable that do not contain a significant financing component, the Group recognises the impairment provision for lifetime ECLs.

(12) Derecognition of financial assets

The Group derecognises a financial asset when one of the following conditions is met:

- A. The contractual rights to receive the cash flows from the financial asset expire.
- B. The contractual rights to receive cash flows of the financial asset have been transferred and the Group has transferred substantially all risks and rewards of ownership of the financial asset.
- C. The contractual rights to receive cash flows of the financial asset have been transferred; however, the Group has not retained control of the financial asset.

(13) Leasing arrangements (lessor) – operating leases

Lease income from an operating lease (net of any incentives given to the lessee) is recognised in profit or loss on a straight-line basis over the lease term.

(14) Inventories

Inventories are stated at the lower of cost and net realisable value. Cost is determined using the weighted-average method. The cost of finished goods and work in progress comprises raw materials, direct labour, other direct costs and related production overheads (allocated based on normal operating capacity). It excludes borrowing costs. The item by item approach is used in applying the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

(15) Investments accounted for under equity method - associates

- A. Associates are all entities over which the Group has significant influence but not control. In general, it is presumed that the investor has significant influence, if an investor holds, directly or indirectly 20 percent or more of the voting power of the investee. Investments in associates are accounted for using the equity method and are initially recognised at cost.
- B. The Group's share of its associates' post-acquisition profits or losses is recognised in profit or loss, and its share of post-acquisition movements in other comprehensive income is recognised in other comprehensive income. When the Group's share of losses in an associate equals or exceeds its interest in the associate, including any other unsecured receivables, the Group does not recognise further losses, unless it has incurred legal or constructive obligations or made payments on behalf of the associate.
- C. When changes in an associate's equity do not arise from profit or loss or other comprehensive income of the associate and such changes do not affect the Group's ownership percentage of the associate, the Group recognises change in ownership interests in the associate in 'capital surplus' in proportion to its ownership.
- D. Unrealised gains on transactions between the Group and its associates are eliminated to the extent of the Group's interest in the associates. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred. Accounting policies of associates have been adjusted where necessary to ensure consistency with the policies adopted by the Group.
- E. In the case that an associate issues new shares and the Group does not subscribe or acquire new shares proportionately, which results in a change in the Group's ownership percentage of the associate but maintains significant influence on the associate, then 'capital surplus' and 'investments accounted for under the equity method' shall be adjusted for the increase or decrease of its share of equity interest. If the above condition causes a decrease in the Group's ownership percentage of the associate, in addition to the above adjustment, the amounts previously recognised in other comprehensive income in relation to the associate are reclassified to profit or loss proportionately on the same basis as would be required if the relevant assets or liabilities were disposed of.

- F. Upon loss of significant influence over an associate, the Group remeasures any investment retained in the former associate at its fair value. Any difference between fair value and carrying amount is recognised in profit or loss.
- G. When the Group disposes its investment in an associate and loses significant influence over this associate, the amounts previously recognised in other comprehensive income in relation to the associate, are reclassified to profit or loss, on the same basis as would be required if the relevant assets or liabilities were disposed of. If it retains significant influence over this associate, the amounts previously recognised in other comprehensive income in relation to the associate are reclassified to profit or loss proportionately in accordance with the aforementioned approach.
- H. When the Group disposes its investment in an associate and loses significant influence over this associate, the amounts previously recognised as capital surplus in relation to the associate are transferred to profit or loss. If it retains significant influence over this associate, the amounts previously recognised as capital surplus in relation to the associate are transferred to profit or loss proportionately.

(16) Property, plant and equipment

- A. Property, plant and equipment are initially recorded at cost. Borrowing costs incurred during the construction period are capitalised.
- B. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Group and the cost of the item can be measured reliably. The carrying amount of the replaced part is derecognised. All other repairs and maintenance are charged to profit or loss during the financial period in which they are incurred.
- C. Land is not depreciated. Other property, plant and equipment apply cost model and are depreciated using the straight-line method to allocate their cost over their estimated useful lives. Each part of an item of property, plant, and equipment with a cost that is significant in relation to the total cost of the item must be depreciated separately.
- D. The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each financial year-end. If expectations for the assets' residual values and useful lives differ from previous estimates or the patterns of consumption of the assets' future economic benefits embodied in the assets have changed significantly, any change is accounted for as a change in estimate under IAS 8, 'Accounting Policies, Changes in Accounting Estimates and Errors', from the date of the change. The estimated useful lives of the assets are as follows:

Buildings

Main buildings	20-55 years
Construction appurtenance	2-33 years
Machinery and equipment	2-21 years

Transportation equipment	2-10 years
Other equipment	1.5-22 years

(17) Leasing arrangements (lessee) – right-of-use assets/ lease liabilities

- A. Leases are recognised as a right-of-use asset and a corresponding lease liability at the date at which the leased asset is available for use by the Group. For short-term leases or leases of low-value assets, lease payments are recognised as an expense on a straight-line basis over the lease term.
- B. Lease liabilities include the net present value of the remaining lease payments at the commencement date, discounted using the incremental borrowing interest rate. Lease payments are comprised of fixed payments, less any lease incentives receivable. The Group subsequently measures the lease liability at amortised cost using the interest method and recognises interest expense over the lease term. The lease liability is remeasured and the amount of remeasurement is recognised as an adjustment to the right-of-use asset when there are changes in the lease term or lease payments and such changes do not arise from contract modifications.
- C. At the commencement date, the right-of-use asset is stated at cost comprising the following:

- (a) The amount of the initial measurement of lease liability; and
- (b) Any lease payments made at or before the commencement date.

The right-of-use asset is measured subsequently using the cost model and is depreciated from the commencement date to the earlier of the end of the asset’s useful life or the end of the lease term. When the lease liability is remeasured, the amount of remeasurement is recognised as an adjustment to the right-of-use asset.

- D. For lease modifications that decrease the scope of the lease, the lessee shall decrease the carrying amount of the right-of-use asset and remeasure the lease liability to reflect the partial or full termination of the lease, and recognise the difference in profit or loss.

(18) Investment property

An investment property is stated initially at its cost and measured subsequently using the cost model. Except for land, investment property is depreciated on a straight-line basis over its estimated useful life of 5 ~ 55 years.

(19) Intangible assets

A. Goodwill

Goodwill arises in a business combination accounted for by applying the acquisition method.

B. Core technology and customer relationship

Core technology and customer relationship acquired in a business combination are recognized at fair value at the acquisition date. Core technology and customer relationship have a finite useful life and are amortised on a straight-line basis over their estimated useful lives of 5.5 to 13 years

and 6.5 to 13 years, respectively.

- C. Intangible assets, except for goodwill, core technology and customer relationship are mainly computer software and patents and are amortised on a straight-line basis over their estimated useful lives of 1 to 15 years and 3 to 5 years, respectively.

(20) Impairment of non-financial assets

- A. The Group assesses at each balance sheet date the recoverable amounts of those assets where there is an indication that they are impaired. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell or value in use. Except for goodwill, when the circumstances or reasons for recognising impairment loss for an asset in prior years no longer exist or diminish, the impairment loss is reversed. The increased carrying amount due to reversal should not be more than what the depreciated or amortised historical cost would have been if the impairment had not been recognised.
- B. The recoverable amounts of goodwill are evaluated periodically. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. Impairment loss of goodwill previously recognised in profit or loss shall not be reversed in the following years.
- C. For the purpose of impairment testing, goodwill acquired in a business combination is allocated to each of the cash-generating units, or groups of cash-generating units, that is/are expected to benefit from the synergies of the business combination. Each unit or group of units to which the goodwill is allocated represents the lowest level within the entity at which the goodwill is monitored for internal management purposes. Goodwill is monitored at the operating segment level.

(21) Borrowings

- A. Borrowings comprise long-term and short-term bank borrowings. Borrowings are recognised initially at fair value, net of transaction costs incurred. Borrowings are subsequently stated at amortised cost; any difference between the proceeds (net of transaction costs) and the redemption value is recognised in profit or loss over the period of the borrowings using the effective interest method.
- B. Fees paid on the establishment of loan facilities are recognised as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the draw-down occurs.

(22) Notes and accounts payable

- A. Accounts payable are liabilities for purchases of raw materials, goods or services and notes payable are those resulting from operating and non-operating activities.

- B. The short-term notes and accounts payable without bearing interest are subsequently measured at initial invoice amount as the effect of discounting is immaterial.

(23) Financial liabilities at fair value through profit or loss

- A. Financial liabilities are classified in this category of held for trading if acquired principally for the purpose of repurchasing in the short-term. Derivatives are also categorised as financial liabilities held for trading unless they are designated as hedges.
- B. At initial recognition, the Group measures the financial liabilities at fair value. All related transaction costs are recognised in profit or loss. The Group subsequently measures these financial liabilities at fair value with any gain or loss recognised in profit or loss.

(24) Convertible bonds payable

Convertible bonds issued by the Group contain conversion options (that is, the bondholders have the right to convert the bonds into the Group's common shares by exchanging a fixed amount of cash for a fixed number of common shares), call options and put options. The Group classifies the bonds payable upon issuance as a financial asset, a financial liability or an equity instrument in accordance with the contract terms. They are accounted for as follows:

- A. The embedded call options and put options are recognised initially at net fair value as 'financial assets or financial liabilities at fair value through profit or loss'. They are subsequently remeasured and stated at fair value on each balance sheet date; the gain or loss is recognized as 'gain or loss on valuation of financial assets or financial liabilities at fair value through profit or loss'.
- B. The host contracts of bonds are initially recognised at fair value. Any difference between the initial recognition and the redemption value is accounted for as the premium or discount on bonds payable and subsequently is amortised in profit or loss as an adjustment to 'finance costs' over the period of circulation using the effective interest method.
- C. The embedded conversion options which meet the definition of an equity instrument are initially recognised in 'capital surplus—share options' at the residual amount of total issue price less the amount of financial assets or financial liabilities at fair value through profit or loss and bonds payable as stated above. Conversion options are not subsequently remeasured.
- D. Any transaction costs directly attributable to the issuance are allocated to each liability or equity component in proportion to the initial carrying amount of each abovementioned item.
- E. When bondholders exercise conversion options, the liability component of the bonds (including bonds payable and 'financial assets or financial liabilities at fair value through profit or loss') shall be remeasured on the conversion date. The issuance cost of converted common shares is the total book value of the abovementioned liability component and 'capital surplus - share options'.

(25) Derecognition of financial liabilities

A financial liability is derecognized when the obligation specified in the contract is either discharged or cancelled or expires.

(26) Non-hedging derivatives

Non-hedging derivatives are initially recognized at fair value on the date a derivative contract is entered into and recorded as financial assets or financial liabilities at fair value through profit or loss. They are subsequently remeasured at fair value and the gains or losses are recognized in profit or loss.

(27) Hedge accounting

A. At the inception of the hedging relationship, there is formal designation and documentation of the hedging relationship and the Group's risk management objective and strategy for undertaking the hedge. That documentation shall include identification of the hedging instrument, the hedged item, the nature of the risk being hedged and how the Group will assess whether the hedging relationship meets the hedge effectiveness requirements.

B. The Group designates the hedging relationship is cash flow hedge, a hedge of the exposure to variability in cash flows that is attributable to a particular risk associated with a recognised asset or liability or a highly probable forecast transaction.

C. Cash flow hedges

(a) The cash flow hedge reserve associated with the hedged item is adjusted to the lower of the following (in absolute amounts):

- i. the cumulative gain or loss on the hedging instrument from inception of the hedge; and
- ii. the cumulative change in fair value of the hedged item from inception of the hedge.

(b) The effective portion of the gain or loss on the hedging instrument is recognised in other comprehensive income. The gain or loss on the hedging instrument relating to the ineffective portion is recognised in profit or loss.

(c) The amount that has been accumulated in the cash flow hedge reserve in accordance with (a) is accounted for as follows:

- i. If a hedged forecast transaction subsequently results in the recognition of a non-financial asset or non-financial liability, or a hedged forecast transaction for a non-financial asset or non-financial liability becomes a firm commitment for which fair value hedge accounting is applied, the Group shall remove that amount from the cash flow hedge reserve and include it directly in the initial cost or other carrying amount of the asset or liability.
- ii. For cash flow hedges other than those covered by i. above, that amount shall be reclassified from the cash flow hedge reserve to profit or loss as a reclassification adjustment in the same period or periods during which the hedged expected future cash flows affect profit or

loss.

- iii. If that amount is a loss and the Group expects that all or a portion of that loss will not be recovered in one or more future periods, it shall immediately reclassify the amount that is not expected to be recovered into profit or loss as a reclassification adjustment.
- (d) When the hedging instrument expires, or is sold, terminated, exercised or when the hedging relationship ceases to meet the qualifying criteria, if the forecast transaction is still expected to occur, the amount that has been accumulated in the cash flow hedge reserve shall remain in the cash flow hedge reserve until the forecast transaction occurs; if the forecast transaction is no longer expected to occur, the amount shall be immediately reclassified from the cash flow hedge reserve to profit or loss as a reclassification adjustment.

(28) Provisions

Provisions are recognised when the Group has a present legal or constructive obligation as a result of past events, and it is probable that an outflow of economic resources will be required to settle the obligation and the amount of the obligation can be reliably estimated. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation on the balance sheet date.

(29) Employee benefits

A. Short-term employee benefits

Short-term employee benefits are measured at the undiscounted amount of the benefits expected to be paid in respect of service rendered by employees in a period and should be recognised as expense in that period when the employees render service.

B. Pensions

(a) Defined contribution plans

For defined contribution plans, the contributions are recognised as pension expense when they are due on an accrual basis. Prepaid contributions are recognised as an asset to the extent of a cash refund or a reduction in the future payments.

(b) Defined benefit plans

- i. Net obligation under a defined benefit plan is defined as the present value of an amount of pension benefits that employees will receive on retirement for their services with the Group in current period or prior periods. The liability recognised in the balance sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the balance sheet date less the fair value of plan assets. The net defined benefit obligation is calculated annually by independent actuaries using the projected unit credit method. The rate used to discount is determined by using interest rates of government bonds at the balance sheet date of a currency and term consistent with the currency and term of the employment benefit obligations.

- ii. Remeasurements arising on defined benefit plans are recognised in other comprehensive income in the period in which they arise and are recorded as retained earnings.

C. Employees' compensation and directors' and supervisors' remuneration

Employees' compensation and directors' and supervisors' remuneration are recognised as expense and liability, provided that such recognition is required under legal or constructive obligation and those amounts can be reliably estimated. Any difference between the resolved amounts and the subsequently actual distributed amounts is accounted for as changes in estimates.

(30) Employee share-based payment

For the equity-settled share-based payment arrangements, the employee services received are measured at the fair value of the equity instruments granted at the grant date, and are recognised as compensation cost over the vesting period, with a corresponding adjustment to equity. The fair value of the equity instruments granted shall reflect the impact of market vesting conditions and non-vesting conditions. Compensation cost is subject to adjustment based on the service conditions that are expected to be satisfied and the estimates of the number of equity instruments that are expected to vest under the non-market vesting conditions at each balance sheet date. Ultimately, the amount of compensation cost recognised is based on the number of equity instruments that eventually vest.

(31) Income tax

- A. The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or items recognised directly in equity, in which cases the tax is recognised in other comprehensive income or equity.
- B. The current income tax expense is calculated on the basis of the tax laws enacted or substantively enacted at the balance sheet date in the countries where the Company and its subsidiaries operate and generate taxable income. Management periodically evaluates positions taken in tax returns with respect to situations in accordance with applicable tax regulations. It establishes provisions where appropriate based on the amounts expected to be paid to the tax authorities. An additional tax is levied on the unappropriated retained earnings and is recorded as income tax expense in the year the stockholders resolve to retain the earnings.
- C. Deferred tax is recognised, using the balance sheet liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the consolidated balance sheet. However, the deferred tax is not accounted for if it arises from initial recognition of goodwill or of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting nor taxable profit or loss and does not give rise to equal taxable and deductible temporary differences. Deferred tax is provided on temporary differences arising on investments in subsidiaries and associates, except where the timing of the reversal of the temporary difference is controlled by the Group and it is

probable that the temporary difference will not reverse in the foreseeable future. Deferred tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the balance sheet date and are expected to apply when the related deferred tax asset is realised or the deferred tax liability is settled.

- D. Deferred tax assets are recognised only to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised. At each balance sheet date, unrecognised and recognised deferred tax assets are reassessed.
- E. Current income tax assets and liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. Deferred tax assets and liabilities are offset on the balance sheet when the entity has the legally enforceable right to offset current tax assets against current tax liabilities and they are levied by the same taxation authority on either the same entity or different entities that intend to settle on a net basis or realise the asset and settle the liability simultaneously.
- F. A deferred tax asset shall be recognised for the carryforward of unused tax credits resulting from research and development expenditures to the extent and the taxable loss that it is possible that future taxable profit will be available against which the unused tax credits can be utilised.

(32) Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new shares or stock options are shown in equity as a deduction, net of tax, from the proceeds.

(33) Dividends

Dividends are recorded in the Company's financial statements in the period in which they are resolved by the Company's shareholders. Cash dividends are recorded as liabilities.

(34) Revenue recognition

- A. The Group provided the solution for the design and application of connecting wiring harness, and the products were applied to various electronic technology area. Sales are recognised when control of the products has transferred, being when the products are delivered to the wholesaler, the wholesaler has full discretion over the channel and price to sell the products, and there is no unfulfilled obligation that could affect the wholesaler's acceptance of the products. Delivery occurs when the products have been shipped to the specific location, the risks of obsolescence and loss have been transferred to the wholesaler, and either the wholesaler has accepted the products in accordance with the sales contract, or the Group has objective evidence that all criteria for acceptance have been satisfied.
- B. Contract agreement with the customer is used to estimate and provide for the price break, using the expected value method, and revenue is only recognised to the extent that it is highly probable that a significant reversal will not occur. The estimation is subject to an assessment at each

reporting date and recognised as refund liabilities. The Group does not expect to have any contracts where the period between the transfer of the promised goods or services to the customer and payment by the customer exceeds one year. As a consequence, the Group does not adjust any of the transaction prices for the time value of money.

- C. The Group's obligation to provide a repair for faulty products under the standard warranty terms is recognised as a provision.
- D. A receivable is recognised when the goods are delivered as this is the point in time that the consideration is unconditional because only the passage of time is required before the payment is due.

(35) Government grants

Government grants are recognised at their fair value only when there is reasonable assurance that the Group will comply with any conditions attached to the grants and the grants will be received. Government grants are recognised in profit or loss on a systematic basis over the periods in which the Group recognises expenses for the related costs for which the grants are intended to compensate. Government grants related to property, plant and equipment are recognised as non-current liabilities and are amortized to profit or loss over the estimated useful lives of the related assets using the straight-line method.

(36) Business combinations

- A. The Group uses the acquisition method to account for business combinations. The consideration transferred for an acquisition is measured as the fair value of the assets transferred, liabilities incurred or assumed and equity instruments issued at the acquisition date, plus the fair value of any assets and liabilities resulting from a contingent consideration arrangement. All acquisition-related costs are expensed as incurred. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the acquisition date. For each business combination, the Group measures at the acquisition date components of non-controlling interests in the acquiree that are present ownership interests and entitle their holders to the proportionate share of the entity's net assets in the event of liquidation at either fair value or the present ownership instruments' proportionate share in the recognised amounts of the acquiree's identifiable net assets. All other non-controlling interests should be measured at the acquisition-date fair value.
- B. The excess of the consideration transferred, the amount of any non-controlling interest in the acquiree and the fair value of any previous equity interest in the acquiree over the fair value of the identifiable assets acquired and the liabilities assumed is recorded as goodwill at the acquisition date. If the total of consideration transferred, non-controlling interest in the acquiree recognised and the fair value of previously held equity interest in the acquiree is less than the fair value of the identifiable assets acquired and the liabilities assumed, the difference is recognised directly in profit or loss on the acquisition date.

(37) Operating segments

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. The Group's chief operating decision maker, who is responsible for allocating resources and assessing performance of the operating segments.

5. CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND KEY SOURCES OF ASSUMPTION UNCERTAINTY

The preparation of these consolidated financial statements requires management to make critical judgements in applying the Group's accounting policies and make critical assumptions and estimates concerning future events. Assumptions and estimates may differ from the actual results and are continually evaluated and adjusted based on historical experience and other factors. Such assumptions and estimates have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year; and the related information is addressed below:

Critical accounting estimates and assumptions

(a) Evaluation of inventories

As inventories are stated at the lower of cost and net realisable value, the Group must determine the net realisable value of inventories on balance sheet date using judgements and estimates. Due to the rapid technology innovation, the Group evaluates the amounts of normal inventory consumption, obsolete inventories or inventories without market selling value on balance sheet date, and writes down the cost of inventories to the net realisable value. Such an evaluation of inventories is principally based on the demand for the products within the specified period in the future. Therefore, there might be material changes to the evaluation. As at December 31, 2023, the carrying amount of inventories was \$10,102,719.

(b) Impairment assessment of intangible assets (customer relationship, core technology and goodwill)

The Group assesses impairment based on its subjective judgement and determines the separate cash flows of a specific group of assets arising from the assets depending on how assets are utilised and industry characteristics. In addition, the Group identifies cash-generating units, allocates assets and liabilities as well as goodwill to related cash-generating units, and determines the recoverable amounts of related cash-generating units.

6. DETAILS OF SIGNIFICANT ACCOUNTS

(1) Cash and cash equivalents

	<u>December 31, 2023</u>	<u>December 31, 2022</u>
Cash on hand and revolving funds	\$ 968	\$ 1,724
Checking accounts and demand deposits	6,305,646	5,934,964
Cash equivalents (investments with original maturities of 3 months or less)		
Time deposits	4,278,806	2,560,403
Bank acceptances	41,969	477
	<u>\$ 10,627,389</u>	<u>\$ 8,497,568</u>

A. The Group transacts with a variety of financial institutions all with high credit quality to diversify credit risks, so it expects that the probability of counterparty defaults is remote.

B. The Group has reclassified the restricted portion of cash and cash equivalents as financial assets at amortized cost. Please refer to Notes 6(4) and 8.

(2) Financial assets and liabilities at fair value through profit or loss

<u>Items</u>	<u>December 31, 2023</u>	<u>December 31, 2022</u>
Current financial assets:		
Derivative instruments mandatorily measured at fair value through profit or loss (not designated as hedges)		
Forward foreign exchange contracts	\$ 39,310	\$ 22,707
Non-derivative financial assets		
Listed stocks	1,038	886
	<u>\$ 40,348</u>	<u>\$ 23,593</u>
Non-current financial assets:		
Non-derivative financial assets mandatorily measured at fair value through profit or loss		
Beneficiary certificates	\$ 162,191	\$ 147,295
Current financial liabilities:		
Derivative instruments mandatorily measured at fair value through profit or loss (not designated as hedges)		
Forward foreign exchange contracts	\$ 999	\$ 15,253
Convertible bond options	52,763	51,736
	<u>\$ 53,762</u>	<u>\$ 66,989</u>

A. Amounts recognised in loss in relation to financial assets at fair value through profit or loss for the years ended December 31, 2023 and 2022 amounted to \$206,539 and \$194,707, respectively.

B. The preferred stocks of Centera Photonics Inc. owned by the group have been converted to

common stocks during the third quarter of 2022. On the date of conversion, the Group recognised a remeasurement loss of \$13,692 based on fair value of preferred stocks, which was recognized in ‘other gains and losses’.

- C. At the end of the reporting period, outstanding foreign exchange forward contracts not under hedge accounting were as follows:

	Currency	Contract period	Contract amount (in thousands)		
<u>December 31, 2023</u>					
Sell	USD to RMB	2024.01~2024.02	USD	152,560 / RMB	1,086,120
Sell	EUR to RMB	2024.01	EUR	1,750 / RMB	13,685
Sell	USD to SGD	2024.01~2024.02	USD	8,500 / SGD	11,295
Sell	EUR to USD	2024.01	EUR	3,700 / USD	4,051
Sell	EUR to CAD	2024.01	EUR	3,600 / CAD	5,262
Sell	USD to CAD	2024.01~2024.02	USD	3,600 / CAD	4,829
Sell	USD to MYR	2024.01~2024.02	USD	19,350 / MYR	89,786
Buy	EUR to USD	2024.01	EUR	1,600 / USD	1,759
<u>December 31, 2022</u>					
Sell	USD to RMB	2023.01~2023.02	USD	78,800 / RMB	550,478
Sell	EUR to RMB	2023.01~2023.12	EUR	7,392 / RMB	52,200
Sell	USD to SGD	2023.01~2023.03	USD	11,300 / SGD	15,487
Sell	EUR to USD	2023.01~2023.02	EUR	8,600 / USD	8,372
Sell	EUR to CAD	2023.01~2023.02	EUR	1,900 / CAD	2,676
Sell	USD to CAD	2023.01~2023.02	USD	5,200 / CAD	7,002
Sell	USD to MYR	2023.01~2023.03	USD	6,960 / MYR	31,911

- D. The Group entered into the aforementioned forward foreign exchange contracts to hedge exchange rate risk of assets and liabilities denominated in foreign currencies whose values would be affected by the exchange rate fluctuations. However, these forward foreign exchange contracts did not meet the criteria for effective hedging. Therefore, the contracts are not accounted for under hedge accounting.

- E. The Group has no financial assets at fair value through profit or loss pledged to others.

- F. Information relating to credit risk of financial assets at fair value through profit or loss is provided in Note 12(2).

(3) Financial assets at fair value through other comprehensive income

Items	December 31, 2023	December 31, 2022
Non-current items:		
Unlisted stocks	\$ <u>414,041</u>	\$ <u>345,671</u>

- A. The Group invested in the abovementioned equity instruments for medium- to long-term strategic purposes and expected to generate profit through the medium- to long-term investments. The Group’s management elected to designate these investments in equity instruments as at fair value

through other comprehensive income as it believes that recognising short-term fluctuations in these investments' fair values in profit or loss would not be consistent with the aforementioned medium-to long-term investment plan.

- B. Amounts recognised in profit or loss and other comprehensive income in relation to the financial assets at fair value through other comprehensive income are listed below:

	Years ended December 31,	
	2023	2022
<u>Equity instruments at fair value through other comprehensive income</u>		
Fair value change recognised in other comprehensive income	\$ 68,957	(\$ 47,233)
Dividend income recognised in profit or loss	\$ 6,729	\$ -

- C. As at December 31, 2023 and 2022, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at fair value through other comprehensive income held by the Group were \$414,041 and \$345,671, respectively.

- D. The Group has no financial assets at fair value through other comprehensive income pledged to others.

(4) Financial assets at amortized cost

Items	December 31, 2023	December 31, 2022
Current items:		
Time deposits with original maturities of more than 3 months	\$ 1,443,135	\$ 67,961
Pledged demand and time deposits	315,426	325,396
	<u>\$ 1,758,561</u>	<u>\$ 393,357</u>
Non-current items:		
Pledged demand and time deposits	\$ 10,377	\$ 10,198

- A. As at December 31, 2023 and 2022, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at amortized cost held by the Group were \$1,768,938 and \$403,555, respectively.

- B. Details of the Group's financial assets at amortized cost pledged to others as collateral are provided in Note 8.

(5) Hedging financial assets and liabilities

A. Transaction information associated with the Group adopting hedge accounting is as follows:

December 31, 2023				
Hedging instruments	<u>Contract weight</u>	<u>Maturity</u>	<u>Line item in balance sheet</u>	<u>Carrying amount</u>
Cash flow hedges				
Expected purchases - copper futures contract	640 tons	2024.01~2024.04	Financial assets for hedging	\$ 3,837
Hedged items			Carrying amount of other equity which is continuously applicable to hedge accounting	
Cash flow hedges				
Expected purchases			\$	<u>3,263</u>

December 31, 2022				
Hedging instruments	<u>Contract weight</u>	<u>Maturity</u>	<u>Line item in balance sheet</u>	<u>Carrying amount</u>
Cash flow hedges				
Expected purchases - copper futures contract	475 tons	2023.01~2023.04	Financial assets for hedging	\$ 6,186
Hedged items			Carrying amount of other equity which is continuously applicable to hedge accounting	
Cash flow hedges				
Expected purchases			\$	<u>5,187</u>

B. The Group uses copper as a raw material in the process and highly expects to sign copper purchase contracts with suppliers in the future according to its order demands. The contract price is based on the copper market price with a certain markup. In order to manage the copper price risk of the contracts, the Group utilizes copper futures contracts by the same notional amount and at the same maturity date as the cash flow risk hedging tool against the copper price risk contained in the contracts. Based on historical experience, changes in the cash flow component of the specified copper price risk are highly effective in covering the entire contractual cash flow changes.

For the anticipation of the highly probable expected purchase transactions, the main conditions (e.g., quantity and period) of the copper futures contract matched the hedged items. The Group periodically compares the number of open positions of copper and the expected purchase quantity change in order to assess the effectiveness of the hedge.

C. Gains (losses) on hedge effectiveness-amount that the Group recognised in other comprehensive income for the years ended December 31, 2023 and 2022 amounted to \$11,140 and (\$90,350),

respectively.

(6) Notes and accounts receivable

	<u>December 31, 2023</u>	<u>December 31, 2022</u>
Notes receivable	\$ 183,067	\$ 10,854
Accounts receivable	\$ 8,358,973	\$ 10,185,802
Less: Allowance for uncollectible accounts	(171,159)	(125,659)
	<u>\$ 8,187,814</u>	<u>\$ 10,060,143</u>

A. The ageing analysis of notes receivable is as follows:

	<u>December 31, 2023</u>	<u>December 31, 2022</u>
Up to 60 days	\$ 183,067	\$ 10,536
91 to 120 days	-	186
Over 121 days	-	132
	<u>\$ 183,067</u>	<u>\$ 10,854</u>

The above ageing analysis was based on invoice date.

B. The ageing analysis of accounts receivable is as follows:

	<u>December 31, 2023</u>	<u>December 31, 2022</u>
Not past due	\$ 7,118,796	\$ 8,109,497
Past due		
Up to 60 days	983,231	1,785,377
61 to 90 days	52,323	115,142
91 to 120 days	69,925	68,465
121 to 365 days	101,787	84,237
Over 366 days	32,911	23,084
	<u>\$ 8,358,973</u>	<u>\$ 10,185,802</u>

The above ageing analysis was based on past due date.

C. As at December 31, 2023 and 2022, accounts receivable and notes receivable were all from contracts with customers. And as at January 1, 2022, the balance of receivables from contracts with customers amounted to \$7,051,868.

D. For details of accounts receivable pledged to banks as collaterals as at December 31, 2022, please refer to Note 8. There was no transactions as at December 31, 2023.

E. As at December 31, 2023 and 2022, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the Group's notes receivable were \$183,067 and \$10,854, respectively, and accounts receivable were \$8,187,814 and \$10,060,143, respectively.

F. As at December 31 2023 and 2022, the Group had outstanding discounted notes receivable to banks amounting to \$0 and \$169,140, respectively. The Group has no payment obligation when

the issuers of the notes refuse to pay for the notes at maturity. Those discounted notes receivable were deducted directly from notes receivable.

- G. The Group has endorsed and transferred some bank acceptances receivable to other parties. Based on the assessment, the credit rating of the bank issuing such acceptances is relatively high and almost all of the risks and returns arising from the ownership of the bank acceptances have been transferred. Therefore, the bank acceptances were derecognised. As at December 31, 2023 and 2022, the outstanding derecognised bank acceptances receivable that the Group has endorsed and transferred amounted to \$9,622 and \$24,047, respectively.
- H. The Group entered into factoring agreements with financial institutions to sell its accounts receivable. The Group accounted for the accounts receivable as financial assets at fair value through profit or loss before the derecognition and derecognised it after it is sold. The Group has \$19,062 and \$9,663 of accounts receivable that are expected to be factored to the financial institutions as at December 31, 2023 and 2022. Amount recognised in profit or loss because factoring accounts receivable for the years ended December 31, 2023 and 2022 were \$2,478 and \$2,839 (shown as finance costs).
- I. Information relating to credit risk of accounts receivable and notes receivable is provided in Note 12(2).

(7) Transfer of financial assets

Transferred financial assets that are derecognised in their entirety

The Group entered into factoring agreements with banks to sell its accounts receivable. Under the agreement, the Group is not obligated to bear the default risk of the transferred accounts receivable, but is liable for the losses incurred on any business dispute. The Group does not have any continuing involvement in the transferred accounts receivable. Thus, the Group derecognised the transferred accounts receivable, and the related information is as follows:

December 31, 2023						
Purchaser of accounts receivable	Accounts receivable transferred	Amount derecognised	Facilities (in thousands)	Amount advanced	Amount available for advance (Note)	Interest rate of amount advanced
Eurofactor	\$ 174,940	\$ 174,940	USD 13,320	\$ 67,058	\$ 107,882	5.06%
December 31, 2022						
Purchaser of accounts receivable	Accounts receivable transferred	Amount derecognised	Facilities (in thousands)	Amount advanced	Amount available for advance (Note)	Interest rate of amount advanced
Coface	\$ 224	\$ 224	USD 24,145	\$ 224	\$ -	4.48%
Eurofactor	248,373	248,373	USD 13,320	137,530	110,843	3.28%

Note: Shown as other receivables.

(8) Inventories

	<u>December 31, 2023</u>	<u>December 31, 2022</u>
Raw materials	\$ 5,334,723	\$ 6,948,342
Work in progress	877,878	1,007,735
Finished goods and merchandises	3,890,118	4,367,140
	<u>\$ 10,102,719</u>	<u>\$ 12,323,217</u>

The cost of inventories recognised as expense for the period:

	<u>Years ended December 31,</u>	
	<u>2023</u>	<u>2022</u>
Cost of goods sold	\$ 37,619,133	\$ 39,684,496
Loss on decline in market value	708,065	115,067
Unamortized manufacturing overhead (Note)	137,781	170,125
	<u>\$ 38,464,979</u>	<u>\$ 39,969,688</u>

Note: The unamortized manufacturing overhead for the year ended December 31, 2022 includes the \$71,756 related expenditures incurred during the Covid-19 lockdown period in the second quarter of 2022.

(9) Investments accounted for under equity method

A. Investments in associates are listed below:

	<u>December 31, 2023</u>	<u>December 31, 2022</u>
<u>Individually immaterial associates</u>		
Siriustek Inc.	\$ 5,758	\$ 5,588
AquaOptics Corp.	-	2,491
ProOptics International Corp.	16,862	21,420
Cableon S.A.S.	3,388	-
	<u>\$ 26,008</u>	<u>\$ 29,499</u>

B. The share of the operating results of the Group's individually immaterial associates are summarised below:

	<u>Years ended December 31,</u>	
	<u>2023</u>	<u>2022</u>
Loss for the period from continuing operations (that is, total comprehensive loss)	(\$ 18,981)	(\$ 52,114)

C. In April 2022, ProOptics International Corp. increased its capital. The Group did not participate in cash capital increase according to shareholding ratio, thus, decreasing the Group's percentage of ownership from 27.00% to 23.14%.

D. In December 2022, Siriustek Inc. increased its capital. The Group did not participate in cash capital increase according to shareholding ratio, thus, decreasing the Group's percentage of

ownership from 40.00% to 36.70%.

- E. In August 2023, shareholders of AquaOptics Corp. at their special meeting resolved to sell assets and dissolve the company. Based on the assessment of the estimated recoverable amount, the Group accrued an impairment loss amounting to \$1,617 for the year ended December 31, 2023. In addition, in the third quarter of 2022, the Group assessed the impairment based on the estimated recoverable amount, and accrued an impairment loss amounting to \$11,767. The abovementioned impairment loss was recognised in other gains and losses.
- F. For the years ended December 31, 2023 and 2022, shares of profit (loss) and other comprehensive income of associates accounted for under equity method were calculated based on the financial statements which were not audited by the independent auditors. However, the Group's management considered that there was no significant impact on the financial statements.
- G. The Group is the single largest shareholder of Siriustek Inc. and AquaOptics Corp., but the Group has no control over them because the Group does not have the ability to direct the relevant finance, operational and human resources decisions of these companies.

(10) Property, plant and equipment

	Freehold land	Buildings	Machinery and equipment	Transportation equipment	Other equipment	Unfinished construction and equipment pending acceptance	Total
January 1, 2023							
Cost	\$ 1,154,720	\$ 3,587,925	\$ 8,357,726	\$ 51,017	\$ 2,970,741	\$ 1,406,883	\$ 17,529,012
Accumulated depreciation and impairment	-	(765,797)	(4,719,041)	(36,771)	(1,700,399)	(6,068)	(7,228,076)
	<u>\$ 1,154,720</u>	<u>\$ 2,822,128</u>	<u>\$ 3,638,685</u>	<u>\$ 14,246</u>	<u>\$ 1,270,342</u>	<u>\$ 1,400,815</u>	<u>\$ 10,300,936</u>
January 1, 2023	\$ 1,154,720	\$ 2,822,128	\$ 3,638,685	\$ 14,246	\$ 1,270,342	\$ 1,400,815	\$ 10,300,936
Additions	41,841	135,681	414,970	4,148	319,965	1,462,273	2,378,878
Disposals	-	(12,827)	(28,989)	(4)	(8,821)	(5,526)	(56,167)
Reclassifications	249,770	1,130,115	521,244	(2,605)	234,384	(1,617,513)	515,395
Depreciation expense	-	(146,873)	(619,280)	(3,372)	(309,546)	-	(1,079,071)
Impairment loss	-	-	(2,227)	-	(48)	-	(2,275)
Net exchange differences	6,613	25,718	29,142	12	20,719	2,779	84,983
December 31, 2023	<u>\$ 1,452,944</u>	<u>\$ 3,953,942</u>	<u>\$ 3,953,545</u>	<u>\$ 12,425</u>	<u>\$ 1,526,995</u>	<u>\$ 1,242,828</u>	<u>\$ 12,142,679</u>
December 31, 2023							
Cost	\$ 1,452,944	\$ 4,849,064	\$ 9,096,882	\$ 41,452	\$ 3,346,839	\$ 1,242,828	\$ 20,030,009
Accumulated depreciation and impairment	-	(895,122)	(5,143,337)	(29,027)	(1,819,844)	-	(7,887,330)
	<u>\$ 1,452,944</u>	<u>\$ 3,953,942</u>	<u>\$ 3,953,545</u>	<u>\$ 12,425</u>	<u>\$ 1,526,995</u>	<u>\$ 1,242,828</u>	<u>\$ 12,142,679</u>

	Freehold land	Buildings	Machinery and equipment	Transportation equipment	Other equipment	Unfinished construction and equipment pending acceptance	Total
January 1, 2022							
Cost	\$ 720,276	\$ 1,161,381	\$ 3,160,851	\$ 25,191	\$ 1,161,597	\$ 622,832	\$ 6,852,128
Accumulated depreciation and impairment	-	(367,013)	(1,917,056)	(18,318)	(685,433)	-	(2,987,820)
	<u>\$ 720,276</u>	<u>\$ 794,368</u>	<u>\$ 1,243,795</u>	<u>\$ 6,873</u>	<u>\$ 476,164</u>	<u>\$ 622,832</u>	<u>\$ 3,864,308</u>
January 1, 2022	\$ 720,276	\$ 794,368	\$ 1,243,795	\$ 6,873	\$ 476,164	\$ 622,832	\$ 3,864,308
Additions	51,633	739,226	544,607	4,970	375,021	567,899	2,283,356
Acquired from business combinations	359,032	1,089,864	2,017,458	5,530	548,269	174,578	4,194,731
Disposals	(6,855)	(23,847)	(33,756)	-	(8,284)	-	(72,742)
Reclassifications	-	224,396	344,949	920	119,399	(7,331)	682,333
Depreciation expense	-	(114,907)	(556,918)	(4,415)	(257,148)	-	(933,388)
Impairment loss	-	-	(37,337)	-	(28,834)	(6,068)	(72,239)
Net exchange differences	30,634	113,028	115,887	368	45,755	48,905	354,577
December 31, 2022	<u>\$ 1,154,720</u>	<u>\$ 2,822,128</u>	<u>\$ 3,638,685</u>	<u>\$ 14,246</u>	<u>\$ 1,270,342</u>	<u>\$ 1,400,815</u>	<u>\$ 10,300,936</u>
December 31, 2022							
Cost	\$ 1,154,720	\$ 3,587,925	\$ 8,357,726	\$ 51,017	\$ 2,970,741	\$ 1,406,883	\$ 17,529,012
Accumulated depreciation and impairment	-	(765,797)	(4,719,041)	(36,771)	(1,700,399)	(6,068)	(7,228,076)
	<u>\$ 1,154,720</u>	<u>\$ 2,822,128</u>	<u>\$ 3,638,685</u>	<u>\$ 14,246</u>	<u>\$ 1,270,342</u>	<u>\$ 1,400,815</u>	<u>\$ 10,300,936</u>

- A. Information about the property, plant and equipment that were pledged to others as collaterals is provided in Note 8.
- B. The borrowing costs capitalised as part of property, plant and equipment for the year ended December 31, 2023 amounted to \$5,393, and the range of the interest rates for such capitalisation was 1.30%~1.99%. There was no capitalisation of interest in 2022.
- C. For the years ended December 31, 2023 and 2022, the Slovakia subsidiary recognised impairment loss amounting to \$2,275 and \$72,239, respectively.

(11) Lease arrangements

- A. The Group leases various assets including land use right, buildings and structures and transportation equipment. Rental contracts of land use right are made for periods of 35 to 62 years while the rental contracts of others are made for periods of 1 to 15 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. The lease agreements do not impose covenants, but leased assets may not be used as security for borrowing purposes. The Group does not have bargain purchase options to acquire the land use right and buildings and structures at the end of the lease terms.

B. Right-of-use assets

	<u>December 31, 2023</u>	<u>December 31, 2022</u>
Carrying amount		
Land	\$ 461,942	\$ 381,787
Buildings	1,163,121	1,291,959
Transportation equipment	76,311	46,474
Other equipment	24,246	16,794
	<u>\$ 1,725,620</u>	<u>\$ 1,737,014</u>
	<u>Years ended December 31,</u>	
	<u>2023</u>	<u>2022</u>
Depreciation expense		
Land	\$ 9,082	\$ 34,938
Buildings	499,511	462,670
Transportation equipment	38,395	34,398
Other equipment	10,843	9,568
	<u>\$ 557,831</u>	<u>\$ 541,574</u>

C. For the years ended December 31, 2023 and 2022, the additions to right-of-use assets were \$555,090 and \$397,044 (not including \$759,145 acquired from business combinations), respectively.

D. Sublease of right-of-use assets

The Group subleases its right-of-use assets for buildings under operating leases with lease terms between 1 to 5 years and with options to extend. The lease contracts contain market review clauses in the event that the lessees exercise their options to extend. The maturity analysis of lease payments receivable under operating subleases is as follows:

	<u>December 31, 2023</u>	<u>December 31, 2022</u>
Year 1	\$ 4,595	\$ 5,351
Year 2	3,999	4,313
After Year 3	8,150	12,266
	<u>\$ 16,744</u>	<u>\$ 21,930</u>

E. Other lease information

	<u>Years ended December 31,</u>	
	<u>2023</u>	<u>2022</u>
Expense on short-term lease contracts	\$ 100,632	\$ 79,179
Expense on leases of low-value assets	\$ 8,080	\$ 4,905
Total cash outflow for leases	<u>\$ 687,159</u>	<u>\$ 709,465</u>
Gain on sublease of right-of-use assets	<u>\$ 4,910</u>	<u>\$ 6,685</u>
Gain on lease modification	<u>\$ 7,671</u>	<u>\$ 5,577</u>

(12) Investment property

	<u>Land</u>	<u>Buildings and structures</u>	<u>Total</u>
January 1, 2023			
Cost	\$ 207,621	\$ 268,573	\$ 476,194
Accumulated depreciation and impairment	<u>-</u>	<u>(54,814)</u>	<u>(54,814)</u>
	<u>\$ 207,621</u>	<u>\$ 213,759</u>	<u>\$ 421,380</u>
January 1, 2023	\$ 207,621	\$ 213,759	\$ 421,380
Additions	-	22,090	22,090
Reclassifications	(116,083)	(47,634)	(163,717)
Depreciation expense	-	(6,079)	(6,079)
Net exchange differences	(6)	(1,425)	(1,431)
December 31, 2023	<u>\$ 91,532</u>	<u>\$ 180,711</u>	<u>\$ 272,243</u>
December 31, 2023			
Cost	\$ 91,532	\$ 240,316	\$ 331,848
Accumulated depreciation and impairment	<u>-</u>	<u>(59,605)</u>	<u>(59,605)</u>
	<u>\$ 91,532</u>	<u>\$ 180,711</u>	<u>\$ 272,243</u>
	<u>Land</u>	<u>Buildings and structures</u>	<u>Total</u>
January 1, 2022			
Cost	\$ 88,640	\$ 143,670	\$ 232,310
Accumulated depreciation and impairment	<u>-</u>	<u>(49,099)</u>	<u>(49,099)</u>
	<u>\$ 88,640</u>	<u>\$ 94,571</u>	<u>\$ 183,211</u>
January 1, 2022	\$ 88,640	\$ 94,571	\$ 183,211
Additions	140,813	135,146	275,959
Disposals	(25,939)	(16,131)	(42,070)
Depreciation expense	-	(6,202)	(6,202)
Net exchange differences	<u>4,107</u>	<u>6,375</u>	<u>10,482</u>
December 31, 2022	<u>\$ 207,621</u>	<u>\$ 213,759</u>	<u>\$ 421,380</u>
December 31, 2022			
Cost	\$ 207,621	\$ 268,573	\$ 476,194
Accumulated depreciation and impairment	<u>-</u>	<u>(54,814)</u>	<u>(54,814)</u>
	<u>\$ 207,621</u>	<u>\$ 213,759</u>	<u>\$ 421,380</u>

The investment properties were leased out for 2 to 5 years, with options to extend for an additional 3 years. All operating lease contracts contain market review clauses in the event that the lessees exercise their options to extend. The lessees do not have bargain purchase options to acquire the

investment properties at the end of the lease periods.

- A. Rental income from investment property and direct operating expenses arising from investment property are shown below:

	Years ended December 31,	
	2023	2022
Rental income from investment property	\$ 38,133	\$ 36,814
Direct operating expenses arising from the investment property that generated rental income during the year	\$ 6,079	\$ 6,202

- B. The maturity analysis of lease payments receivable under operating leases of investment properties is as follows:

	December 31, 2023	December 31, 2022
Year 1	\$ 28,878	\$ 35,517
Year 2	8,017	28,991
Year 3	8,418	8,174
Year 4	8,839	8,583
After Year 5	740	9,766
	<u>\$ 54,892</u>	<u>\$ 91,031</u>

- C. The fair value of the investment property held by the Group as at December 31, 2023 and 2022 were \$371,252 and \$438,317, respectively, which was valued by the management of the Group based on most recent transaction prices of similar and comparable properties in the market which is categorized within Level 2 in the fair value hierarchy.

- D. Refer to Note 8 for further information on investment property pledged to others as collateral.

(13) Intangible assets

	<u>Patents</u>	<u>Computer software</u>	<u>Customer relationship</u>	<u>Core technology</u>	<u>Goodwill</u>	<u>Total</u>
January 1, 2023						
Cost	\$ 66,245	\$ 576,429	\$ 1,766,607	\$ 1,636,113	\$ 4,312,003	\$ 8,357,397
Accumulated amortization and impairment	(53,665)	(454,844)	(482,866)	(564,134)	-	(1,555,509)
	<u>\$ 12,580</u>	<u>\$ 121,585</u>	<u>\$ 1,283,741</u>	<u>\$ 1,071,979</u>	<u>\$ 4,312,003</u>	<u>\$ 6,801,888</u>
January 1, 2023	\$ 12,580	\$ 121,585	\$ 1,283,741	\$ 1,071,979	\$ 4,312,003	\$ 6,801,888
Additions-acquired separately	21,433	103,995	26,297	21,615	-	173,340
Disposals	-	(142)	-	-	-	(142)
Reclassifications	16,571	8,114	29,362	(19,996)	-	34,051
Amortization expense	(19,697)	(43,721)	(176,347)	(171,283)	-	(411,048)
Impairment loss	(14,364)	-	(8,283)	-	-	(22,647)
Net exchange differences	668	1,779	25,902	24,969	73,816	127,134
December 31, 2023	<u>\$ 17,191</u>	<u>\$ 191,610</u>	<u>\$ 1,180,672</u>	<u>\$ 927,284</u>	<u>\$ 4,385,819</u>	<u>\$ 6,702,576</u>
December 31, 2023						
Cost	\$ 99,524	\$ 674,418	\$ 1,724,711	\$ 1,529,368	\$ 4,385,819	\$ 8,413,840
Accumulated amortization and impairment	(82,333)	(482,808)	(544,039)	(602,084)	-	(1,711,264)
	<u>\$ 17,191</u>	<u>\$ 191,610</u>	<u>\$ 1,180,672</u>	<u>\$ 927,284</u>	<u>\$ 4,385,819</u>	<u>\$ 6,702,576</u>
	<u>Patents</u>	<u>Computer software</u>	<u>Customer relationship</u>	<u>Core technology</u>	<u>Goodwill</u>	<u>Total</u>
January 1, 2022						
Cost	\$ 66,345	\$ 387,109	\$ 631,800	\$ 527,645	\$ 671,751	\$ 2,284,650
Accumulated amortization and impairment	(60,740)	(262,951)	(213,330)	(228,418)	-	(765,439)
	<u>\$ 5,605</u>	<u>\$ 124,158</u>	<u>\$ 418,470</u>	<u>\$ 299,227</u>	<u>\$ 671,751</u>	<u>\$ 1,519,211</u>
January 1, 2022	\$ 5,605	\$ 124,158	\$ 418,470	\$ 299,227	\$ 671,751	\$ 1,519,211
Additions-acquired separately	16,049	27,652	-	-	-	43,701
Acquired from business combinations	10,473	21,709	964,763	857,917	3,445,409	5,300,271
Disposals	-	(1,922)	-	-	-	(1,922)
Reclassifications	-	1,392	-	-	-	1,392
Amortization expense	(10,503)	(77,680)	(159,431)	(159,295)	-	(406,909)
Net exchange differences	(9,044)	26,276	59,939	74,130	194,843	346,144
December 31, 2022	<u>\$ 12,580</u>	<u>\$ 121,585</u>	<u>\$ 1,283,741</u>	<u>\$ 1,071,979</u>	<u>\$ 4,312,003</u>	<u>\$ 6,801,888</u>
December 31, 2022						
Cost	\$ 66,245	\$ 576,429	\$ 1,766,607	\$ 1,636,113	\$ 4,312,003	\$ 8,357,397
Accumulated amortization and impairment	(53,665)	(454,844)	(482,866)	(564,134)	-	(1,555,509)
	<u>\$ 12,580</u>	<u>\$ 121,585</u>	<u>\$ 1,283,741</u>	<u>\$ 1,071,979</u>	<u>\$ 4,312,003</u>	<u>\$ 6,801,888</u>

A. Details of amortization on intangible assets are as follows:

	Years ended December 31,	
	2023	2022
Operating costs	\$ 133,885	\$ 165,822
Selling expenses	170,045	171,332
General and administrative expenses	61,117	54,013
Research and development expenses	46,001	15,742
	<u>\$ 411,048</u>	<u>\$ 406,909</u>

B. Details of goodwill are as follows:

	December 31, 2023	December 31, 2022
Home appliances segment	\$ 378,163	\$ 364,141
Other segment	367,842	361,367
Industrial applications segment	3,639,814	3,586,495
	<u>\$ 4,385,819</u>	<u>\$ 4,312,003</u>

C. The impairment assessment of goodwill

- (a) The impairment assessment of goodwill relies on the subjective judgement of the management, including identifying cash-generating units and determining its recoverable amounts. The Group assesses the recoverable amounts of goodwill for impairment at the end of the financial reporting period, and the recoverable amount is assessed based on the value-in-use.
- (b) The value-in-use calculations use cash flow projections based on financial budgets approved by the management covering a five-year period. Cash flows beyond the five-year period are extrapolated using the estimated growth rate of 1%. The discount rates used reflected specific risks relating to the relevant operating segments and the current market assessments of the time value of money.
- (c) The recoverable amount of all cash-generating units calculated using the value-in-use exceeded their carrying amount, so goodwill was not impaired. The key assumptions used for value-in-use calculations for the years ended December 31, 2023 and 2022 were the growth rate which was 1.58%~5.16% and 1.6%~5.2%, respectively and the discount rate which was 6.77% and 5.85%~9.30%, respectively. If the key assumptions used for the recoverable amount of all cash-generating units reasonably possible change will not affect the impairment of goodwill.

D. For the year ended December 31, 2023, the industrial application segment of the German subsidiary assessed and recognised impairment loss from patents and customer relationship amounting to \$14,364 and \$8,283, respectively.

(14) Other non-current assets

	<u>December 31, 2023</u>	<u>December 31, 2022</u>
Prepayments for equipment	\$ 300,677	\$ 260,266
Guarantee deposits paid	142,130	151,694
Others	4,274	8,835
	<u>\$ 447,081</u>	<u>\$ 420,795</u>

(15) Short-term borrowings

	<u>December 31, 2023</u>	<u>December 31, 2022</u>
<u>Secured borrowings</u>		
Syndicated borrowings (Note)	\$ 1,074,674	\$ -
<u>Unsecured borrowings</u>		
Line of credit borrowings	1,584,072	748,542
	<u>\$ 2,658,746</u>	<u>\$ 748,542</u>

Note: Please refer to Note 6(18) Note 2 for details of syndicated borrowing contract signed by the Group on September 8, 2023. The revolving loan limit can be transferred on a recurring basis within the contract period, and the transfer period is 12 months. It must be paid off in cash before being lent.

The bank borrowing interest rate on December 31, 2023 and 2022 was 1.62%~6.11% and 1.10%~3.33%, respectively.

(16) Other payables

	<u>December 31, 2023</u>	<u>December 31, 2022</u>
Wages, salaries and bonuses payable	\$ 1,523,167	\$ 1,544,776
Payable on machinery and equipment	322,917	235,945
Employee benefits payable	112,399	42,329
Professional service expense payable	86,678	41,926
Freight payable	69,076	70,474
Tax payable	243,933	161,086
Interest payable	34,760	65,453
Payables for investment (Note)	-	266,823
Marketing expense payable	93,652	71,172
Others	459,013	504,813
	<u>\$ 2,945,595</u>	<u>\$ 3,004,797</u>

Note: Please refer to Note 4(3)2. Note 6 for the related information on the remaining consideration paid in stages to acquire the equity interest in Silitherm Immobiliare S.r.l.

(17) Bonds payable

	<u>December 31, 2023</u>	<u>December 31, 2022</u>
Bonds payable	\$ 9,850,269	\$ 4,010,882
Less: Discount on bonds payable	(1,311,972)	(282,511)
	<u>\$ 8,538,297</u>	<u>\$ 3,728,371</u>

A. Details of the convertible bonds issued by the Company are as follows:

- (a) The terms of the 3rd overseas unsecured convertible bonds issued by the Company on December 13, 2019 are as follows:
- i. The total principal amount was US\$100,000 thousand and the coupon rate was 0%. The bonds mature 5 years from the issue date (December 13, 2019 ~ December 13, 2024) and will be redeemed in USD at 106.43% of face value at the maturity date.
 - ii. The bondholders have the right to ask for conversion of the bonds into common shares of the Company during the period from the date after three months of the bonds issue (excluding issue date) to 10 days before the maturity date, except for the stop transfer period as specified in the terms of the bonds or the laws/regulations. The rights and obligations of the new shares converted from the bonds are the same as the issued and outstanding common shares.
 - iii. The conversion price of the bonds is determined based on the pricing formula as set forth in the terms of the bonds (the conversion price as of the issue date was the US Dollar equivalent of NT\$245.77 per share/ USD:NTD=1:30.482), and is adjusted according to the pricing formula if the condition of the anti-dilution provisions occur subsequently.
 - iv. Unless previously redeemed or repurchased and converted or retired, in 3 years after the issue date or in the event that the stocks cease to be listed on the Taiwan Stock Exchange, the bondholders have the right to require the Company to redeem the bonds, in whole or in part, at the price of the bonds' face value plus 1.25% of the face value as interests which is calculated on a semi-annual basis (that is, 103.81% of face value).
 - v. When more than 90% of the principal amount of the bonds has already been converted or redeemed or repurchased and retired or from three years to the day after the issue date to the maturity date, if the closing price for 20 transaction days of 30 consecutive business days of the Company's common stock on the Taiwan Stock Exchange (converted into U.S. dollars at the spot exchange rate) is greater than the early redemption price applicable on the day decided by the convertible ratio exceeds 130%, then the Company may redeem the bonds in whole or part at the early redemption amount.
 - vi. Under the terms of the bonds, all bonds matured and converted are retired and not to be re-issued; all rights and obligations attached to the bonds are also extinguished.
 - vii. For the year ended December 31, 2022, the face value of the corporate bonds whose conversion right has been exercised by the bondholders amounted to \$1,375,890

(US\$47,000 thousand), of which \$64,454 was transferred to ordinary share and \$1,334,492 was transferred to capital surplus, additional paid-in capital arising from bond conversion as the net amount of conversion exceeds the par value of the ordinary shares converted. In addition, the discount on bonds payable, current financial assets at fair value through profit or loss and capital surplus - share options of the corporate bonds whose conversion right has been exercised on the conversion date amounting to (\$2,139), (\$2,227) and \$57,040, respectively, were also transferred to capital surplus, additional paid-in capital arising from bond conversion.

- viii. As the convertible bonds have satisfied the conditions mentioned in item v. above that when more than 90% of the principal amount of the bonds has already been converted or redeemed or repurchased and retired, then the Company can redeem the bonds outstanding in whole at the early redemption amount. Therefore, the Company has redeemed the 3rd overseas unsecured convertible bonds in whole on September 12, 2022.
- (b) The terms of the 4th overseas unsecured convertible bonds issued by the Company on January 12, 2022 are as follows:
- i. The total issuance amount was US\$125,000 thousand and the coupon rate was 0%. The bonds mature 5 years from the issue date (January 12, 2022 ~ January 12, 2027) and will be redeemed in USD at 107.76% of face value at the maturity date.
 - ii. The bondholders have the right to ask for conversion of the bonds into common shares of the Company during the period from the date after three months of the bonds issue (excluding issue date) to 10 days before the maturity date, except for the stop transfer period as specified in the terms of the bonds or the laws/regulations. The rights and obligations of the new shares converted from the bonds are the same as the issued and outstanding common shares.
 - iii. The conversion price of the bonds is determined based on the pricing formula as set forth in the terms of the bonds (the conversion price as of the issue date was the US Dollar equivalent of NT\$300 per share/ USD:NTD=1:27.625), and is adjusted according to the pricing formula if the condition of the anti-dilution provisions occur subsequently. The conversion price on December 31, 2023 was NT\$276.85 (in dollars) per share.
 - iv. Unless previously, redeemed or repurchased and converted or retired in 3 years after the issue date or in the event that the stocks cease to be listed on the Taiwan Stock Exchange, the bondholders have the right to require the Company to redeem the bonds, in whole or in part, at the price of the bonds' face value plus 1.50% of the face value as interests which is calculated on a semi-annual basis (that is, 104.59% of face value).
 - v. When more than 90% of the principal amount of the bonds has already been converted or redeemed or repurchased and retired or from three years to the day after the issue date to the maturity date, if the closing price for 20 transaction days of 30 consecutive

business days of the Company's common stock on the Taiwan Stock Exchange (converted into U.S. dollars at the spot exchange rate) is greater than the early redemption price applicable on the day decided by the convertible ratio exceeds 130%, then the Company may redeem the bonds in whole or part at the early redemption amount.

- vi. Under the terms of the bonds, all bonds matured and converted are retired and not to be re-issued; all rights and obligations attached to the bonds are also extinguished.
 - vii. For the year ended December 31, 2023, the face value of the corporate bonds whose conversion right has been exercised by the bondholders amounted to \$16,575 (US\$600 thousand), of which \$598 was transferred to ordinary share and \$18,104 was transferred to capital surplus, additional paid-in capital arising from bond conversion as the net amount of conversion exceeds the par value of the ordinary shares converted. In addition, the discount on bonds payable, current financial liabilities at fair value through profit or loss and capital surplus - share options of the corporate bonds whose conversion right has been exercised on the conversion date amounting to \$233, \$224, and \$151, respectively, were also transferred to capital surplus, additional paid-in capital arising from bond conversion.
 - viii. For the year ended December 31, 2022, the face value of the corporate bonds whose conversion right has been exercised by the bondholders amounted to \$113,317 (US\$3,800 thousand), of which \$3,611 was transferred to ordinary share and \$109,707 was transferred to capital surplus, additional paid-in capital arising from bond conversion as the net amount of conversion exceeds the par value of the ordinary shares converted. In addition, the discount on bonds payable, current financial liabilities at fair value through profit or loss and capital surplus - share options of the corporate bonds whose conversion right has been exercised on the conversion date amounting to (\$555), \$485, and \$918, respectively, were also transferred to capital surplus, additional paid-in capital arising from bond conversion.
- (c) The terms of the 5th overseas unsecured convertible bonds issued by the Company on January 30, 2023 are as follows:
- i. The total issuance amount was US\$150,000 thousand and the coupon rate was 0%. The bonds mature 5 years from the issue date (January 30, 2023 ~ January 30, 2028) and will be redeemed in USD at 127.23% of face value at the maturity date.
 - ii. The bondholders have the right to ask for conversion of the bonds into common shares of the Company during the period from the date after three months of the bonds issue (excluding issue date) to 10 days before the maturity date, except for the stop transfer period as specified in the terms of the bonds or the laws/regulations. The rights and obligations of the new shares converted from the bonds are the same as the issued and outstanding common shares.

- iii. The conversion price of the bonds is determined based on the pricing formula as set forth in the terms of the bonds (the conversion price as of the issue date was the US Dollar equivalent of NT\$288.65 per share/ USD:NTD=1:30.341), and is adjusted according to the pricing formula if the condition of the anti-dilution provisions occur subsequently. The conversion price on December 31, 2023 was NT\$ 274.83 (in dollars) per share.
 - iv. Unless previously, redeemed or repurchased and converted or retired in 3 years after the issue date or in the event that the stocks cease to be listed on the Taiwan Stock Exchange, the bondholders have the right to require the Company to redeem the bonds, in whole or in part, at the price of the bonds' face value plus 4.875% of the face value as interests which is calculated on a semi-annual basis (that is, 115.55% of face value).
 - v. When more than 90% of the principal amount of the bonds has already been converted or redeemed or repurchased and retired or from three years to the day after the issue date to the maturity date, if the closing price for 20 transaction days of 30 consecutive business days of the Company's common stock on the Taiwan Stock Exchange (converted into U.S. dollars at the spot exchange rate) is greater than the early redemption price applicable on the day decided by the convertible ratio exceeds 130%, then the Company may redeem the bonds in whole or part at the early redemption amount.
 - vi. Under the terms of the bonds, all bonds matured and converted are retired and not to be re-issued; all rights and obligations attached to the bonds are also extinguished.
 - vii. There was no exercise of conversion rights applicable as the bonds have not been issued over three months as at December 31, 2023.
- B. Regarding the issuance of convertible bonds, the equity conversion options were separated from the liability component and were recognised in 'capital surplus - share options' in accordance with IAS 32. The call options and put options embedded in bonds payable were separated from their host contracts and were recognised in 'financial assets at fair value through profit or loss' in net amount in accordance with IFRS 9 because the economic characteristics and risks of the embedded derivatives were not closely related to those of the host contracts. The effective interest rates of the bonds payable after such separation ranged between 1.8118% and 5.1072%. As at December 31, 2023, the balance of capital surplus - share options was \$62,863.
- C. For the years ended December 31, 2023 and 2022, amortization of discount on bonds payable were \$291,640 and \$76,362, respectively.

(18) Long-term borrowings

	<u>December 31, 2023</u>	<u>December 31, 2022</u>
<u>Secured borrowings</u>		
Syndicated borrowings	\$ 3,684,598	\$ 7,059,586
Syndicated borrowings - Foreign currency (Note 1)	-	327,200
Bank borrowings	710,262	771,997
Government subsidized bank borrowings	287,952	-
Less: Unamortized interest on government subsidized bank borrowings	(17,550)	-
<u>Unsecured borrowings</u>		
Line of credit borrowings	422,630	2,082,787
Line of credit borrowings - Foreign currency (Note 2)	1,569,876	2,519,439
Less: Current portion	(1,873,578)	(2,477,952)
	<u>\$ 4,784,190</u>	<u>\$ 10,283,057</u>
Interest rate range	<u>0.45%~6.56%</u>	<u>0.60%~5.74%</u>

Note 1: Borrowings EUR 0 and EUR 10,000 (in thousands), respectively.

Note 2: Borrowings EUR 46,200 and EUR 77,000 (in thousands), respectively.

A. Details of the collateral pledged for borrowings are provided in Note 8.

B. The Group entered into a three-year long-term borrowing and revolving syndicated borrowing contract with Taishin International Bank and other banks on September 8, 2023. The Group shall maintain a leverage ratio (as defined in the contract) of not higher than 2.5~3.5 (as the schedule defined in the contract) and repay coverage ratio (as defined in the contract) of not lower than 1.1 times based on the contract. The aforementioned financial ratios are reviewed semiannually based on the audited annual consolidated financial statements and the unaudited semiannual consolidated financial statements provided by the Group. As at December 31, 2023, the aforementioned financial ratios were calculated from the audited consolidated financial statements of the Group and did not violate the requirements set in the syndicated borrowing agreement.

C. In accordance with the syndicated borrowing contract entered into with the bank on December 30, 2021, the Group shall maintain a leverage ratio (as defined in the contract) of not higher than 2.5~4.25 (as the schedule defined in the contract) and repay coverage ratio (as defined in the contract) of not lower than 1.1 times based on the contract. After the actual drawdown, the aforementioned financial ratios are reviewed semiannually based on the audited annual consolidated financial statements and the semiannual consolidated financial statements provided by the Group. If the Group obtains special approval from the banks participating in the syndicated borrowing, the failure to meet the financial ratios will not be regarded as an event of default. The

syndicated loan was fully repaid in advance in September 2023.

D. The subsidiary, BizLink International Corp., qualified for acquiring the subsidy loan project from the “Action Plan for Welcoming Overseas Taiwanese Businesses to Return to Invest in Taiwan” from the Ministry of Economic Affairs and entered into loan contracts with financial institutions in April 2023 with a line of credit amounting to NT\$2.414 billion and terms from five to ten years. Funding from these loans was used to invest in machineries, equipment and plant expansions and broaden the Company’s sources of working capital.

(19) Provisions

	<u>Warranty</u>	<u>Employee benefits</u>	<u>Other</u>	<u>Total</u>
<u>2023</u>				
At January 1	\$ 107,997	\$ 69,469	\$ 77,662	\$ 255,128
Additional provisions	32,583	50,192	46,670	129,445
Used during the year	(22,745)	(48,226)	(43,906)	(114,877)
Reversal of unused amounts	(16,065)	(273)	(24,690)	(41,028)
Exchange differences	3,396	2,690	3,489	9,575
At December 31	<u>\$ 105,166</u>	<u>\$ 73,852</u>	<u>\$ 59,225</u>	<u>\$ 238,243</u>
	<u>Warranty</u>	<u>Employee benefits</u>	<u>Other</u>	<u>Total</u>
<u>2022</u>				
At January 1	\$ -	\$ -	\$ -	\$ -
Acquired from business combinations	97,800	161,281	13,995	273,076
Additional provisions	59,046	2,065	66,662	127,773
Used during the year	(32,701)	(70,972)	(667)	(104,340)
Reversal of unused amounts	(20,806)	(15,510)	(3,077)	(39,393)
Exchange differences	4,658	(7,395)	749	(1,988)
At December 31	<u>\$ 107,997</u>	<u>\$ 69,469</u>	<u>\$ 77,662</u>	<u>\$ 255,128</u>

Analysis of total provisions:

	<u>December 31, 2023</u>	<u>December 31, 2022</u>
Current	\$ 158,232	\$ 185,659
Non-current	\$ 80,011	\$ 69,469

The Group’s liability provisions are related to the provision for warranty of products sold, which is estimated based on past experience of the use of warranties on the product. It is expected that the provision will be used within one year.

(20) Post-employment benefit plans

A. Defined benefit plans

(a) The subsidiary-BizLink International Corp. has a defined benefit pension plan in accordance with the Labor Standards Act, covering all regular employees’ service years prior to the enforcement of the Labor Pension Act on July 1, 2005 and service years thereafter of employees who chose to continue to be subject to the pension mechanism under the Labor

Standards Act. Under the defined benefit pension plan, two units are accrued for each year of service for the first 15 years and one unit for each additional year thereafter, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last 6 months prior to retirement. The Company and its domestic subsidiaries contribute monthly an amount equal to 2% of the employees' monthly salaries and wages to the retirement fund deposited with Bank of Taiwan, the trustee, under the name of the independent retirement fund committee. Also, the Company and its domestic subsidiaries would assess the balance in the aforementioned labor pension reserve account by December 31, every year. If the account balance is insufficient to pay the pension calculated by the aforementioned method to the employees expected to qualify for retirement in the following year, the Company and its domestic subsidiaries will make contributions to cover the deficit by next March.

Some European subsidiaries of the Group, in accordance with the relevant local retirement pension regulations, calculate the retirement benefits that should be paid to employees participating in the retirement plan based on the statutory payment method in each territory when they meet the conditions.

(b) The amounts recognised in the balance sheet are as follows:

	<u>December 31, 2023</u>	<u>December 31, 2022</u>
Present value of defined benefit obligations	\$ 1,067,922	\$ 919,924
Fair value of plan assets	(281,202)	(261,784)
Net defined benefit liability	<u>\$ 786,720</u>	<u>\$ 658,140</u>

(c) Movements in net defined benefit liabilities are as follows:

	<u>2023</u>		
	<u>Present value of defined benefit obligations</u>	<u>Fair value of plan assets</u>	<u>Net defined benefit liability</u>
At January 1	\$ 919,924	(\$ 261,784)	\$ 658,140
Current service cost	7,487	-	7,487
Interest expense (income)	<u>37,859</u>	<u>(10,212)</u>	<u>27,647</u>
	<u>965,270</u>	<u>(271,996)</u>	<u>693,274</u>
Remeasurements:			
Return on plan assets (excluding amounts included in interest income or expense)	-	5,698	5,698
Change in demographic assumptions	98	-	98
Change in financial assumptions	66,950	-	66,950
Experience adjustments	<u>25,614</u>	<u>-</u>	<u>25,614</u>
	<u>92,662</u>	<u>5,698</u>	<u>98,360</u>

	2023		
	Present value of defined benefit obligations	Fair value of plan assets	Net defined benefit liability
Pension fund contribution	\$ 13,347	(\$ 15,406)	(\$ 2,059)
Paid pension	(39,571)	10,419	(29,152)
Exchange difference	36,214	(9,917)	26,297
At December 31	<u>\$ 1,067,922</u>	<u>(\$ 281,202)</u>	<u>\$ 786,720</u>

	2022		
	Present value of defined benefit obligations	Fair value of plan assets	Net defined benefit liability
At January 1	\$ 20,016	(\$ 9,164)	\$ 10,852
Current service cost	20,373	-	20,373
Interest expense (income)	14,246	(2,704)	11,542
	<u>54,635</u>	<u>(11,868)</u>	<u>42,767</u>
Remeasurements:			
Return on plan assets (excluding amounts included in interest income or expense)	-	4	4
Change in demographic assumptions	(8,416)	-	(8,416)
Change in financial assumptions	(371,602)	-	(371,602)
Experience adjustments	574	-	574
	<u>(379,444)</u>	<u>4</u>	<u>(379,440)</u>
Pension fund contribution	13,830	(15,603)	(1,773)
Paid pension	(50,378)	515	(49,863)
Settlement	(189)	-	(189)
Exchange difference	35,297	(10,737)	24,560
Effect of business combination	1,246,173	(224,095)	1,022,078
At December 31	<u>\$ 919,924</u>	<u>(\$ 261,784)</u>	<u>\$ 658,140</u>

- (d) The Bank of Taiwan was commissioned to manage the Fund of the Company's and domestic subsidiaries' defined benefit pension plan in accordance with the Fund's annual investment and utilisation plan and the "Regulations for Revenues, Expenditures, Safeguard and Utilisation of the Labor Retirement Fund" (Article 6: The scope of utilisation for the Fund includes deposit in domestic or foreign financial institutions, investment in domestic or foreign listed, over-the-counter, or private placement equity securities, investment in domestic or foreign real estate securitisation products, etc.). With regard to the utilisation of the Fund, its minimum earnings in the annual distributions on the final financial statements shall be no less than the earnings attainable from the amounts accrued from two-year time

deposits with the interest rates offered by local banks. If the earnings is less than aforementioned rates, government shall make payment for the deficit after being authorised by the Regulator. The Company and domestic subsidiaries have no right to participate in managing and operating that fund and hence the Company and domestic subsidiaries are unable to disclose the classification of plan assets fair value in accordance with IAS 19 paragraph 142. The composition of fair value of plan assets as at December 31, 2023 and 2022 is given in the Annual Labor Retirement Fund Utilisation Report announced by the government.

(e) The principal actuarial assumptions used were as follows:

	<u>Years ended December 31,</u>	
	<u>2023</u>	<u>2022</u>
Discount rate	<u>1.375%~3.53%</u>	<u>1.125%~4.07%</u>
Future salary increases	<u>0%~3.00%</u>	<u>0%~2.75%</u>

Assumptions regarding future mortality experience are set based on actuarial advice in accordance with published statistics and experience in each territory.

Because the main actuarial assumption changed, the present value of defined benefit obligation is affected. The analysis was as follows:

	<u>Discount rate</u>		<u>Future salary increases</u>	
	<u>Increase 0.25%</u>	<u>Decrease 0.25%</u>	<u>Increase 0.25%</u>	<u>Decrease 0.25%</u>
<u>December 31, 2023</u>				
Effect on present value of defined benefit obligation	<u>(\$ 104,957)</u>	<u>\$ 127,253</u>	<u>\$ 1,183</u>	<u>(\$ 1,131)</u>
<u>December 31, 2022</u>				
Effect on present value of defined benefit obligation	<u>(\$ 86,240)</u>	<u>\$ 104,401</u>	<u>\$ 318</u>	<u>(\$ 313)</u>

The sensitivity analysis above is based on one assumption which changed while the other conditions remain unchanged. In practice, more than one assumption may change all at once. The method of analysing sensitivity and the method of calculating net pension liability in the balance sheet are the same. The methods and types of assumptions used in preparing the sensitivity analysis did not change compared to the previous period.

(f) Expected contributions to the defined benefit pension plans of the Group for the year ending December 31, 2024 amount to \$17,191.

(g) As at December 31, 2023, the weighted average duration of the retirement plan is 7.8~16.2 years.

B. Defined contribution plans

(a) The subsidiaries- BizLink International Corp. and BizLink (BVI) Corp. Limited Taiwan

Branch have established a defined contribution pension plan (the “New Plan”) under the Labor Pension Act (the “Act”), covering all regular employees with R.O.C. nationality. Under the New Plan, the domestic subsidiaries contribute monthly an amount based on 6% of the employees’ monthly salaries and wages to the employees’ individual pension accounts at the Bureau of Labor Insurance. The benefits accrued are paid monthly or in lump sum upon termination of employment.

- (b) Overseas subsidiaries contribute pension in accordance with local government regulations, and recognise pension expenses at the time of contribution.
- (c) The pension costs under defined contribution pension plans of the Group for the years ended December 31, 2023 and 2022, were \$324,167 and \$281,739, respectively.

(21) Share-based payment

A. The Group’s share-based payment arrangements were as follows:

Type of arrangement	Grant date	Quantity granted	Contract period	Vesting conditions
Employee stock options	2020.03.13	1,170,000	6 year	None
Cash capital increase reserved for employee preemption	2023.04.26	500,000	NA	Vested immediately

Note: Each option is eligible to subscribe for one ordinary share when exercised. The eligibility is limited to the full-time employees who work for either the Company or the subsidiaries that are directly or indirectly held by the Company with 100% equity interest. The options granted are valid for six years and exercisable at certain percentages from the date after two years of the issuance. According to the terms, the exercise price should not be lower than the closing price of the Company’s ordinary shares on the grant date. The exercise price will be adjusted according to the pricing formula upon the changes in shares of the ordinary stocks.

B. Details of the share-based payment arrangements are as follows:

	Years ended December 31,			
	2023		2022	
	Unit (in thousands)	Weighted-average exercise price (in NT dollars per share)	Unit (in thousands)	Weighted-average exercise price (in NT dollars per share)
Options outstanding at January 1	987	\$ 146.72	1,170	\$ 151.39
Options exercised	(238)	143.96	(183)	150.24
Options outstanding at December 31	<u>749</u>	139.90	<u>987</u>	146.72
Options exercisable at December 31	<u>164</u>	139.90	<u>110</u>	146.72

C. The average stock price of stock options at exercise dates for the years ended December 31, 2023 and 2022 were NT\$260.95 (in dollars) to NT\$290.82 (in dollars) and NT\$262.83 (in dollars) to NT\$313.74 (in dollars), respectively.

D. Related information of stock options outstanding at balance sheet date is as follows:

	December 31, 2023		December 31, 2022	
	Range of exercise price (NT dollars)	Weighted average remaining contractual life (in years)	Range of exercise price (NT dollars)	Weighted average remaining contractual life (in years)
Issuance for the year ended December 31, 2020	\$ 139.90	2.19	\$ 146.72	3.19

E. The fair value of stock options granted is measured using the Black-Scholes option-pricing model. Relevant information is as follows:

Type of arrangement	Grant date	Stock price (in dollars)	Exercise price (in dollars)	Expected price volatility	Expected option life	Expected dividends	Risk-free interest rate	Fair value per unit (in dollars)
Employee stock options	2020.03.13	163.5	163.5	40% (Note 1)	6 year	-	0.4234%~ 0.4721%	51.78~ 60.38
Cash capital increase reserved for employee preemption	2023.04.26	255.5	230	30.01% (Note 2)	0.036 year	-	0.9273%	26.2

Note 1: The expected price volatility is a forecast of future stock price volatility based on the historical stock price of the Company and the historical volatilities used as reference for this valuation of volatility are those traced back from March 13, 2020.

Note 2: Expected price volatility rate is calculated based on the daily natural logarithmic rates of return of the stock price on April 26, 2023 as well as the stock price in the previous year, and then annualized by the standard deviation of the daily rates of return.

F. Compensation cost recognised by the Company for the years ended December 31, 2023 and 2022 were \$18,091 and \$9,173, respectively.

(22) Share capital

A. As at December 31, 2023, the Company's authorised capital was \$5,000,000, consisting of 500,000 thousand shares of ordinary stock, and the paid-in capital was \$1,633,090 with a par value of \$10 (in dollars) per share. All proceeds from shares issued have been collected.

Movements in the number of the Company's ordinary shares outstanding are as follows (unit: in thousands):

	<u>2023</u>	<u>2022</u>
At January 1	156,446	137,457
Cash capital increase	5,000	12,000
Surplus transferred to capital increase	1,565	-
Bonds payable converted	60	6,806
Employee share options exercised	238	183
At December 31	<u>163,309</u>	<u>156,446</u>

B. On November 15, 2021, the Board of Directors of the Company adopted a resolution that allowed the Company to issue 12,000 units of global depository receipts (GDRs), represented by 12 million shares of common stock (Deposited Shares), with one unit of GDR representing a share of common stock. After obtaining approval from the Securities and Futures Bureau of the Financial Supervisory Commission, these GDRs were listed on the Securities Exchange of Luxembourg on January 10, 2022, with total proceeds of US\$104,280 thousand. The issuance of GDRs was represented by outstanding shares, therefore, there is no dilutive effect on the common shares' equity. The main terms and conditions of the GDRs are as follows:

(a) Voting rights

GDR holders may, pursuant to the Depositary Agreement and the relevant laws and regulations of the R.O.C., exercise the voting rights pertaining to the underlying common shares represented by the GDRs.

(b) Redemption of GDRs

For sales and redemption of the underlying common shares represented by the GDRs when the holders of the GDRs request the Depositary to redeem the GDRs in accordance with the relevant R.O.C. and Cayman regulations and the provisions in the Depositary Agreement, the Depositary may (i) deliver the underlying common shares represented by the GDRs to the GDR holders, or (ii) sell the underlying common shares represented by the GDRs in the R.O.C. stock market on behalf of the GDR holder. The payment of proceeds from such sale shall be made subject to the relevant R.O.C. laws and regulations and the provisions in the Depositary Agreement.

(c) Distribution of dividends, preemptive rights and other rights:

Distribution of dividends, preemptive rights and other rights and interests of GDR units bear the same rights as common shares.

(d) As at March 31, 2022, all GDR units have been converted into common share of the Company's common stock.

C. On December 27, 2022, the Company was approved by the Financial Supervision Commission (FSC) to issue 5,000 thousand common shares with cash capital increase, with a par value of NT\$10 (in dollars) per share. The Company completed the pricing subsequently on April 13, 2023, the issuance price was NT\$230 (in dollars) per share, and the effective date of the capital

increase was set on May 12, 2023.

(23) Capital surplus

Pursuant to the R.O.C. Company Act, capital surplus arising from paid-in capital in excess of par value on issuance of common stocks and donations can be used to cover accumulated deficit or to issue new stocks or cash to shareholders in proportion to their share ownership, provided that the Company has no accumulated deficit. Further, the R.O.C. Securities and Exchange Act requires that the amount of capital surplus to be capitalised mentioned above should not exceed 10% of the paid-in capital each year. However, capital surplus should not be used to cover accumulated deficit unless the legal reserve is insufficient.

	Share premium	Treasury shares	Conversion of bonds premium	Corporate bond options	Employee stock options	Expired stock options	Net change in equity of associates	Total
Balance at January 1, 2023	\$ 6,802,188	\$ 17,132	\$ 6,076,288	\$ 33,813	\$ 29,536	\$ 144,624	\$ 7,887	\$ 13,111,468
Capital increase in cash	1,112,969	-	-	-	(12,969)	-	-	1,100,000
Issuance of convertible bonds	-	-	-	29,201	-	-	-	29,201
Conversion of convertible bonds	-	-	18,712	(151)	-	-	-	18,561
Employee stock options exercised	39,630	-	-	-	(7,680)	-	-	31,950
Share-based payments	-	-	-	-	18,091	-	-	18,091
Employee stock options expired	-	-	-	-	(131)	131	-	-
Balance at December 31, 2023	<u>\$ 7,954,787</u>	<u>\$ 17,132</u>	<u>\$ 6,095,000</u>	<u>\$ 62,863</u>	<u>\$ 26,847</u>	<u>\$ 144,755</u>	<u>\$ 7,887</u>	<u>\$ 14,309,271</u>

	Share premium	Treasury shares	Conversion of bonds premium	Corporate bond options	Employee stock options	Expired stock options	Net change in equity of associates	Total
Balance at January 1, 2022	\$ 4,011,930	\$ 12,716	\$ 4,578,567	\$ 66,786	\$ 24,817	\$ 144,624	\$ 7,887	\$ 8,847,327
Capital increase in cash	2,760,000	-	-	-	-	-	-	2,760,000
Issuance of convertible bonds	-	-	-	29,944	-	-	-	29,944
Conversion of convertible bonds	-	-	1,497,721	(57,958)	-	-	-	1,439,763
Redemption of convertible bonds	-	4,416	-	(4,959)	-	-	-	(543)
Employee stock options exercised	30,258	-	-	-	(4,454)	-	-	25,804
Share-based payments	-	-	-	-	9,173	-	-	9,173
Balance at December 31, 2022	<u>\$ 6,802,188</u>	<u>\$ 17,132</u>	<u>\$ 6,076,288</u>	<u>\$ 33,813</u>	<u>\$ 29,536</u>	<u>\$ 144,624</u>	<u>\$ 7,887</u>	<u>\$ 13,111,468</u>

(24) Retained earnings

A. The Company's Articles of Incorporation prescribed that, without violating laws and regulations, the Board of Directors may, upon resolution adopted by a majority vote at a meeting of the Board of Directors attended by two-thirds of the total number of directors, distribute dividends and bonus, legal reserve and/or capital surplus arising from paid-in capital in excess of par value on issuance of common stocks and donations, in whole or in part, in the form of cash, to its original shareholders. The distribution shall also be reported at the shareholders' meeting.

B. The current year's earnings, if any, shall first be used to offset prior years' operating losses and

then 10% of the remaining amount shall be set aside as legal reserve until the accumulated legal reserve equals the Company's total capital. The remaining shall be set aside or reversed as special reserve in accordance with the applicable public company rules or as requested by the regulatory authority. Any balance remaining may be distributed as dividends (including cash dividends or stock dividends) in accordance with the regulations and the applicable public company rules and after taking into consideration of finance, business and operational factors with the amount of profits distributed at not lower than 10% of profit after tax of current year and the amount of cash dividends distributed thereupon shall not be less than 10% of the profit proposed to be distributed of current year.

- C. Legal reserve may be used to offset any deficit. If the Company has no deficit and the legal reserve has exceeded 25% of its paid-in capital, the excess may be transferred to capital or distributed in cash.
- D. The Company appropriates or reverses a special reserve in accordance with Order No. Financial-Supervisory-Securities-Corporate-1010012865 and the directive titled "Questions and Answers for Special Reserves Appropriated Following Adoption of IFRSs". Distribution can be made out of any subsequent reversal of debits to other equity items.
- E. The appropriations of 2023 and 2022 earnings as resolved by the shareholders' meeting on June 27, 2023 and June 23, 2022 are as follows:

	Year ended December 31	
	2022	2021
Legal reserve appropriated	\$ 410,939	\$ 207,426
Special reserve (reversed) appropriated	(\$ 182,680)	\$ 639,934
Cash dividends	\$ 1,564,463	\$ 1,385,649
Stock dividends	\$ 15,645	\$ -
Cash dividend per share (in dollars)	\$ 10.00	\$ 9.54
Stock dividend per share (in dollars)	\$ 0.10	\$ -

- F. The appropriations of 2023 earnings as proposed by the Board of Directors meeting on March 8, 2024, respectively, are as follows:

	Year ended December 31, 2023	
	Amount	Dividends per share (in dollars)
Legal reserve appropriated	\$ 224,695	
Special reserve reversed	(\$ 166,723)	
Cash dividends	\$ 1,469,782	\$ 9.00

The above appropriation of cash dividends has been resolved by the Board of Directors. The remaining proposed appropriations of earnings are to be resolved by the shareholders at their annual general meeting. The total amount of cash dividend as resolved by the Board of Directors

was US\$46,564 thousand/US\$0.28512593 per share (the exchange rate is tentatively set at USD:NTD = 1:31.565).

(25) Other equity items

A. Exchange differences on translation of foreign financial statements:

	Years ended December 31,	
	2023	2022
Beginning balance	(\$ 1,232,062)	(\$ 1,460,288)
Recognised for the period		
Currency translation differences	156,209	(1,723,123)
Exchange differences on translation to presentation currency	(56,518)	1,951,349
Ending balance	<u>(\$ 1,132,371)</u>	<u>(\$ 1,232,062)</u>

B. Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income:

	Years ended December 31,	
	2023	2022
Beginning balance	(\$ 61,646)	(\$ 14,413)
Recognised for the period		
Unrealised gains (losses) on equity instruments	68,957	(47,233)
Ending balance	<u>\$ 7,311</u>	<u>(\$ 61,646)</u>

C. Gains (losses) on hedging instruments:

Cash flow hedges

	Years ended December 31,	
	2023	2022
Beginning balance	\$ 5,187	\$ 3,501
Recognised for the period		
Gains (losses) on fair value change of hedging instruments		
Raw material price risk - copper futures contract	11,140	(20,304)
Foreign exchange risk - forward exchange contracts	-	(70,046)
Transferred to initial carrying amount of hedged items		
Raw material price risk - copper futures contract	(13,406)	26,547
Foreign exchange risk - forward exchange contracts	-	66,528
Related income taxes	342	(1,039)
Ending balance	<u>\$ 3,263</u>	<u>\$ 5,187</u>

(26) Non-controlling interest

	Years ended December 31,	
	2023	2022
Beginning balance	\$ 18,982	\$ 25,557
Loss for the period	(6,578)	(7,398)
Other comprehensive income (loss) for the period		
Currency translation differences	(205)	(1,701)
Exchange differences on translation to presentation currency	95	2,524
Changes in ownership interests in subsidiaries	37	-
Ending balance	<u>\$ 12,331</u>	<u>\$ 18,982</u>

(27) Operating revenue

	Years ended December 31,	
	2023	2022
Revenue from contracts with customers	<u>\$ 51,051,791</u>	<u>\$ 53,757,171</u>

A. Disaggregation of revenue from contracts with customers

The Group derives revenue from the transfer of goods at a point in time in the following major product lines:

	<u>Computing and transportation</u>	<u>Industrial applications</u>	<u>Home appliances</u>	<u>Others</u>	<u>Total</u>
Years ended					
December 31, 2023					
Segment revenue	\$ 45,225,915	\$ 28,226,331	\$ 8,090,823	\$ 1,825,304	\$ 83,368,373
Inter-segment	(25,498,268)	(5,764,298)	(708,926)	(345,090)	(32,316,582)
External customers	<u>\$ 19,727,647</u>	<u>\$ 22,462,033</u>	<u>\$ 7,381,897</u>	<u>\$ 1,480,214</u>	<u>\$ 51,051,791</u>
Timing of revenue recognition					
At a point in time	<u>\$ 19,727,647</u>	<u>\$ 22,462,033</u>	<u>\$ 7,381,897</u>	<u>\$ 1,480,214</u>	<u>\$ 51,051,791</u>
	<u>Computing and transportation</u>	<u>Industrial applications</u>	<u>Home appliances</u>	<u>Others</u>	<u>Total</u>
Years ended					
December 31, 2022					
Segment revenue	\$ 56,743,267	\$ 24,991,510	\$ 8,723,079	\$ 2,182,741	\$ 92,640,597
Inter-segment	(32,198,059)	(5,150,591)	(928,363)	(606,413)	(38,883,426)
External customers	<u>\$ 24,545,208</u>	<u>\$ 19,840,919</u>	<u>\$ 7,794,716</u>	<u>\$ 1,576,328</u>	<u>\$ 53,757,171</u>
Timing of revenue recognition					
At a point in time	<u>\$ 24,545,208</u>	<u>\$ 19,840,919</u>	<u>\$ 7,794,716</u>	<u>\$ 1,576,328</u>	<u>\$ 53,757,171</u>

B. Contract liabilities

(a) As at December 31, 2023, December 31, 2022, and January 1, 2022, the Group has recognised the revenue-related contract liabilities from sales contracts with customers of \$184,510,

\$156,324, and \$29,494, respectively.

(b) For the years ended December 31, 2023 and 2022, the Group recognised revenue arising from contract liabilities as at December 31, 2022 and 2021, amounting to \$153,850 and \$15,908, respectively.

(28) Interest income

	Years ended December 31,	
	2023	2022
Interest income from bank deposits	\$ 348,732	\$ 60,736
Other interest income	147	1,530
	<u>\$ 348,879</u>	<u>\$ 62,266</u>

(29) Other income

	Years ended December 31,	
	2023	2022
Rental revenue	\$ 43,718	\$ 43,499
Government grant income	114,198	76,991
Dividends income	6,729	-
Others	48,998	55,416
	<u>\$ 213,643</u>	<u>\$ 175,906</u>

(30) Other gains and losses

	Years ended December 31,	
	2023	2022
(Losses) gains on disposals of property, plant and equipment	(\$ 11,167)	\$ 42,045
Gains on disposals of investment property	-	27,857
Losses on disposals of intangible assets	(142)	(418)
Gains on lease modification	7,671	5,577
Net foreign exchange (losses) gains	(33,445)	210,664
Gains on financial assets at fair value through profit or loss	183,742	128,277
Losses on financial liabilities at fair value through profit or loss	(390,281)	(322,984)
Impairment loss from investments accounted for under equity method	(1,617)	(11,767)
Impairment loss from property, plant and equipment	(2,275)	(72,239)
Impairment loss from intangible assets	(22,647)	-
Others	84,831	26,026
	<u>(\$ 185,330)</u>	<u>\$ 33,038</u>

(31) Finance costs

	Years ended December 31,	
	2023	2022
Interest expense on bank borrowings	\$ 616,897	\$ 352,142
Bank arrangement fees	135,639	30,691
Amortization of discounts on convertible bonds	291,640	76,362
Interest on lease liabilities	54,115	52,640
Other interest expense	72,689	-
Less: Capitalisation of qualifying assets	(5,393)	-
	<u>\$ 1,165,587</u>	<u>\$ 511,835</u>

(32) Employee benefit, depreciation and amortization expense

	Years ended December 31,	
	2023	2022
Short-term employee benefits	\$ 10,070,343	\$ 9,511,455
Post-employment benefits		
Defined contribution plan	324,167	281,739
Defined benefit plan	35,134	31,915
Share-based payment		
Equity-settled	18,091	9,173
Other employee benefits	1,505,531	1,322,691
Total employee benefit expenses	<u>\$ 11,953,266</u>	<u>\$ 11,156,973</u>
Summary by function		
Operating costs	\$ 7,050,162	\$ 6,727,468
Operating expenses	4,903,104	4,429,505
	<u>\$ 11,953,266</u>	<u>\$ 11,156,973</u>
Depreciation expense	<u>\$ 1,642,981</u>	<u>\$ 1,481,164</u>
Amortization expense	<u>\$ 411,048</u>	<u>\$ 406,909</u>

A. In accordance with the Articles of Incorporation of the Company, a ratio of distributable profit of the current year shall be distributed as employees' compensation and directors' remuneration. The ratio shall not be lower than 1% but no higher than 5% for employees' compensation and shall not be higher than 3% for directors' remuneration. However, if the Company has accumulated deficits, the earnings shall be retained to cover losses. The employees' compensation will be distributed in the form of shares or cash. Employees' compensation and directors' remuneration for the years ended December 31, 2023 and 2022 were accrued based on profit before tax using the past experience to estimate possible amounts and were recognised in wages and salaries.

	Years ended December 31,	
	2023	2022
Employees' compensation	\$ 71,791	\$ 98,486
Directors' remuneration	\$ 9,372	\$ 22,249

B. The employees' compensation of \$46,703 and directors' remuneration of \$12,320 for 2023 were resolved by the Board of Directors on March 8, 2024. The difference between the amounts resolved at the meeting of Board of Directors and the amount recognized in the 2023 consolidated financial statements was accounted for as change in estimates and recognized in profit or loss for 2024.

The employees' compensation of \$137,610 and directors' remuneration of \$13,920 for 2022 were resolved by the Board of Directors on March 30, 2023. The difference between the amounts resolved at the meeting of Board of Directors and the amount recognized in the 2022 consolidated financial statements was accounted for as change in estimates and recognized in profit or loss for 2023.

C. Information about employees' compensation and directors' remuneration of the Company as resolved at the meeting of Board of Directors will be posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange.

(33) Income tax

A. Income tax expense

(a) Components of income tax expense:

	Years ended December 31,	
	2023	2022
Current tax:		
Current tax on profits for the year	\$ 1,326,479	\$ 1,524,045
Tax on undistributed surplus earnings	2,027	-
Prior period income tax overestimation	(23,642)	(3,431)
Total current tax	<u>1,304,864</u>	<u>1,520,614</u>
Deferred tax:		
Origination and reversal of temporary differences	(173,835)	(58,933)
Impact of change in tax rate	<u>614</u>	<u>-</u>
Total deferred tax	<u>(173,221)</u>	<u>(58,933)</u>
Income tax expense	<u>\$ 1,131,643</u>	<u>\$ 1,461,681</u>

(b) The income tax (charge)/credit relating to components of other comprehensive income is as follows:

	Years ended December 31,	
	2023	2022
Cash flow hedges	(\$ 342)	\$ 1,039
Remeasurements of defined benefit obligations	(\$ 27,952)	\$ 108,424

B. Reconciliation between income tax expense and accounting profit

	Years ended December 31,	
	2023	2022
Tax calculated based on profit before tax and statutory tax rate (note)	\$ 1,121,684	\$ 1,504,868
Expenses disallowed by tax regulation	7,189	(879)
Tax exempt income by tax regulation	(32,242)	(30,921)
Taxable loss/temporary differences not recognised	109,702	78,144
Effect from investment tax credits	(84,557)	(86,100)
Change in assessment of realisation of deferred tax assets	1,275	-
Prior year income tax overestimation	(23,642)	(3,431)
Tax on undistributed surplus earnings	2,027	-
Amount of withholding tax on overseas subsidiaries' repatriation of earnings	29,593	-
Impact of change in tax rate	614	-
Income tax expense	<u>\$ 1,131,643</u>	<u>\$ 1,461,681</u>

Note: The basis for computing the applicable tax rate are the rates applicable in the respective countries where the Group entities operate.

C. Amounts of deferred tax assets or liabilities as a result of temporary differences and tax losses and are as follows:

	2023					
	January 1	Recognised in profit or loss	Recognised in other comprehensive income	Exchange difference	Business combination	December 31
<u>Deferred tax assets</u>						
Temporary differences:						
Property, plant and						
equipment	\$ 15,960	(\$ 1,695)	\$ -	(\$ 19)	\$ -	\$ 14,246
Lease liabilities	266,707	(40,359)	-	(763)	-	225,585
Payable for annual leave	33,683	8,512	-	(49)	-	42,146
Loss on decline in market value	166,445	74,163	-	(3,578)	-	237,030
Defined benefit						
obligations	80,663	(5,773)	27,952	5,065	-	107,907
Unrealized profit	170,324	(79,860)	-	1,814	-	92,278
Allowance for losses on accounts receivable	22,875	5,324	-	(3,475)	-	24,724
Others	85,486	(4,070)	-	(2,537)	-	78,879
Tax losses	54,648	5,061	-	6,775	-	66,484
	<u>\$ 896,791</u>	<u>(\$ 38,697)</u>	<u>\$ 27,952</u>	<u>\$ 3,233</u>	<u>\$ -</u>	<u>\$ 889,279</u>
<u>Deferred tax liabilities</u>						
Temporary differences:						
Property, plant and						
equipment	\$ 121,018	(\$ 15,158)	\$ -	\$ 943	\$ -	\$ 106,803
Unappropriated earnings of subsidiaries	102,671	(85,797)	-	532	-	17,406
Cash flow hedge	1,027	-	(342)	(14)	-	671
Right-of-use assets	262,070	(47,339)	-	(591)	-	214,140
Others	885,036	(63,624)	-	948	-	822,360
	<u>\$1,371,822</u>	<u>(\$ 211,918)</u>	<u>(\$ 342)</u>	<u>\$ 1,818</u>	<u>\$ -</u>	<u>\$ 1,161,380</u>

2022

	Recognised					
	January 1	profit or loss	income	Exchange difference	Business combination	December 31
<u>Deferred tax assets</u>						
Temporary differences:						
Property, plant and equipment	\$ 7,845	\$ 49	\$ -	\$ 2,549	\$ 5,517	\$ 15,960
Lease liabilities	145,101	121,543	-	63	-	266,707
Payable for annual leave	33,922	(1,385)	-	1,146	-	33,683
Loss on decline in market value	89,857	17,986	-	4,457	54,145	166,445
Defined benefit obligations	1,215	6,510	(108,424)	4,447	176,915	80,663
Unrealized profit	87,332	59,105	-	3,983	19,904	170,324
Allowance for losses on accounts receivable	1,597	9,779	-	451	11,048	22,875
Cash flow hedge	5	-	(5)	-	-	-
Others	14,006	31,079	-	3,237	37,164	85,486
Tax losses	53,105	1,057	-	486	-	54,648
	<u>\$ 433,985</u>	<u>\$ 245,723</u>	<u>(\$ 108,429)</u>	<u>\$ 20,819</u>	<u>\$ 304,693</u>	<u>\$ 896,791</u>
<u>Deferred tax liabilities</u>						
Temporary differences:						
Property, plant and equipment	\$ 39,512	\$ 7,935	\$ -	\$ 6,151	\$ 67,420	\$ 121,018
Unappropriated earnings of subsidiaries	-	99,980	-	2,691	-	102,671
Cash flow hedge	-	-	1,034	(7)	-	1,027
Right-of-use assets	139,935	122,135	-	-	-	262,070
Others	2,952	(43,260)	-	26,659	898,685	885,036
	<u>\$ 182,399</u>	<u>\$ 186,790</u>	<u>\$ 1,034</u>	<u>\$ 35,494</u>	<u>\$ 966,105</u>	<u>\$ 1,371,822</u>

D. Details of the amount the Group is entitled as investment tax credit and unrecognized deferred tax assets are as follows:

Qualifying items	December 31, 2023		
	Unused tax credits	Unrecognised deferred tax assets	Expiry year
Research and development	\$ 30,250	\$ 30,250	Note
Qualifying items	December 31, 2022		
Research and development	\$ 29,803	\$ 29,803	Note
Research and development	1,634	1,634	2023

Note: It can be credited within the next five years, and unused tax credits will be refunded to the Company.

E. Expiration dates of unused tax losses and amounts of unrecognised deferred tax assets are as follows:

December 31, 2023			
Expiry year	Amount filed/ assessed	Unused amount	Unrecognised deferred tax assets
2025	\$ 21,767	\$ 21,767	\$ 21,767
2026	50,228	50,228	50,228
2027	34,868	34,868	34,868
2028	19,608	19,608	19,608
No expiry date	1,060,470	1,060,470	750,607
	<u>\$ 1,186,941</u>	<u>\$ 1,186,941</u>	<u>\$ 877,078</u>

December 31, 2022			
Expiry year	Amount filed/ assessed	Unused amount	Unrecognised deferred tax assets
2025	\$ 22,951	\$ 22,951	\$ 22,951
2026	52,958	52,958	52,958
2027	20,196	20,196	20,196
No expiry date	557,164	557,164	198,683
	<u>\$ 653,269</u>	<u>\$ 653,269</u>	<u>\$ 294,788</u>

F. The Company has not recognised taxable temporary differences associated with investment in subsidiaries as deferred tax liabilities. As at December 31, 2023 and 2022, the amounts of temporary difference unrecognised as deferred tax liabilities were \$8,062,210 and \$9,517,682, respectively.

G. The income tax returns of the Company's subsidiaries, BizLink International Corp. and BizLink (BVI) Corp. Limited Taiwan Branch, through 2021, respectively, have been assessed and approved by the Tax Authority.

H. The Group has applied the exception to the requirements to recognise and disclose information on deferred tax assets and liabilities related to Pillar Two income taxes. The Group is within the scope of the Pillar Two model rules published by the Organisation for Economic Co-operation and Development (OECD). Since Pillar Two legislation was enacted in Ireland, and will come into effect from January 1, 2024, the Group has no related current tax exposure as of December 31, 2023. The Group is in the process of assessing its exposure to the Pillar Two legislation for when it comes into effect.

(34) Earnings per share

<u>Unit:per share (in dollars)</u>	<u>Years ended December 31,</u>	
	<u>2023</u>	<u>2022</u>
Basic earnings per share	\$ 14.37	\$ 24.77
Diluted earnings per share	\$ 13.78	\$ 23.07

Earnings used in the computation of earnings per share and weighted average number of ordinary shares are as follows:

	<u>Years ended December 31,</u>	
	<u>2023</u>	<u>2022</u>
Earnings used in the computation of basic earnings per share	\$ 2,317,355	\$ 3,838,380
Convertible bonds interest	291,640	76,362
Earnings used in the computation of diluted earnings per share	\$ 2,608,995	\$ 3,914,742

	<u>Years ended December 31,</u>	
	<u>2023</u>	<u>2022</u>
Weighted average number of ordinary shares in the computation of basic earnings per share (Note)	161,312	154,969
Assumed conversion of all dilutive potential ordinary shares		
Convertible bonds	27,313	13,818
Employee stock options	366	450
Employees' compensation	390	478
Weighted average number of ordinary shares in the computation of diluted earnings per share	<u>189,381</u>	<u>169,715</u>

Note: On June 27, 2023, the shareholders of the Company resolved to distribute stock dividends of 2022. The abovementioned weighted average number of shares was retrospectively adjusted proportionately to the ratio of capital increase from distributing new shares without consideration.

When the Company offers compensation or bonus paid to employees may be settled in shares or cash at the Company's option, the Company shall presume that the employee compensation will be settled in shares, and the resulting potential shares shall be included in diluted earnings per share if the effect is dilutive. Such dilutive effect of the potential shares is included in the computation of diluted earnings per share until the number of shares to be distributed to employees is resolved in the following year.

(35) Transactions with non-controlling interest

The subsidiary, OW Holding Inc., increased its capital by issuing new shares on May 25, 2023, which were fully subscribed by the Group. As a result, the Group increased its share interest by

1.64%. The transaction increased non-controlling interest by \$37.

(36) Business combinations

- A. On January 21, 2022, the Group acquired 100% of the share capital of the industrial application business of a German company, LEONI, totaling 13 subsidiaries (INBG) for EUR313,996 (equivalent to NT\$ 9,867,489) and obtained the control over INBG. As a result of the acquisition, the Group is expected to accelerate its long-term global planning strategy, increase the added value of products and enter into the high-end application market.
- B. The following table summarises the consideration paid for INBG and the fair values of the assets acquired and liabilities assumed at the acquisition date, as well as the fair value of the non-controlling interest at the acquisition date:

	<u>January 21, 2022</u>
Purchase consideration	
Cash	\$ 9,867,489
Others	65,820
	<u>\$ 9,933,309</u>
Fair value of the identifiable assets acquired and liabilities assumed	
Cash and bank deposits	\$ 829,128
Accounts receivable	1,883,298
Other receivables	1,140,414
Inventories	3,789,016
Prepayments	336,715
Current tax assets	12,292
Other current assets	489
Property, plant and equipment	4,194,731
Right-of-use assets	759,145
Intangible assets	1,854,862
Deferred tax assets	304,693
Other non-current assets	693,890
Contract liabilities	(118,084)
Accounts payable	(1,857,840)
Other payables	(1,510,042)
Current tax liabilities	(189,933)
Provisions for liabilities - current	(111,795)
Lease liabilities - current	(189,957)
Other current liabilities	(3,739)
Deferred tax liabilities	(966,105)
Lease liabilities - non-current	(689,461)
Long-term borrowings	(2,412,356)
Net defined benefit liability	(1,022,078)
Other non-current liabilities	(239,383)
Total identifiable net assets	<u>6,487,900</u>
Goodwill	<u>\$ 3,445,409</u>

The goodwill recognized in the aforementioned business continuation is mainly derived from the synergistic effect of the expected combined operation of the Group and the acquiree.

(37) Supplemental cash flow information

A. Investing activities with partial cash payments:

	Years ended December 31,	
	2023	2022
Purchase of property, plant and equipment	\$ 2,378,878	\$ 2,283,356
Add: Opening balance of payable on equipment	235,945	96,654
Opening balance of other payables	266,823	-
Less: Ending balance of payable on equipment	(322,917)	(235,945)
Ending balance of other payables	-	(266,823)
Cash paid during the year	<u>\$ 2,558,729</u>	<u>\$ 1,877,242</u>

B. Financing activities with no cash flow effects:

	Years ended December 31,	
	2023	2022
Convertible bonds converted to capital stocks	<u>\$ 19,159</u>	<u>\$ 1,507,828</u>

(38) Changes in liabilities from financing activities

	2023				
	Short-term borrowings	Long-term borrowings (including current portion)	Bonds payable (including current portion)	Lease liabilities	Total
At January 1	\$ 748,542	\$ 12,761,009	\$ 3,728,371	\$ 1,471,188	\$ 18,709,110
Changes in cash flow from financing activities	1,893,278	(6,416,352)	4,481,495	(578,447)	(620,026)
Changes in other non-cash items (Note)	-	-	(19,159)	422,108	402,949
Amortization of interest expense	-	135,639	291,640	54,115	481,394
Exchange difference	16,926	177,472	55,950	5,275	255,623
At December 31	<u>\$ 2,658,746</u>	<u>\$ 6,657,768</u>	<u>\$ 8,538,297</u>	<u>\$ 1,374,239</u>	<u>\$ 19,229,050</u>

	2022				
	Short-term borrowings	Long-term borrowings (including current portion)	Bonds payable (including current portion)	Lease liabilities	Total
At January 1	\$ 827,652	\$ 372,998	\$ 1,304,227	\$ 1,043,348	\$ 3,548,225
Changes in cash flow from financing activities	(98,142)	12,019,361	3,407,349	(572,741)	14,755,827
Changes in other non- cash items (Note)	-	-	(1,507,285)	41,487	(1,465,798)
Acquired from business combinations	-	-	-	879,418	879,418
Amortization of interest expense	-	-	76,362	52,640	129,002
Exchange difference	19,032	368,650	447,718	27,036	862,436
At December 31	<u>\$ 748,542</u>	<u>\$ 12,761,009</u>	<u>\$ 3,728,371</u>	<u>\$ 1,471,188</u>	<u>\$ 18,709,110</u>

Note: Including conversion/redemption of convertible bonds, additional lease and lease modification.

7. RELATED PARTY TRANSACTIONS

(1) Parent and ultimate controlling party

The Company has no parent and ultimate controlling party.

(2) Names of related parties and relationship

Transactions, balances, income and expenses between the Company and its subsidiaries, which were related parties of the Company, were eliminated on consolidation and are not disclosed in this note. Details of transactions between the Group and other related parties are disclosed below:

Names of related parties	Relationship with the Group
Kunshan Xianglian Construction Development Limited	Other related party
Silitherm Immobiliare S.r.l. (Note 1)	Other related party
Cableon S.A.S. (Note 2)	Associates

Note 1: It became a related party following the acquisition of INBG on January 21, 2022. In addition, as stated in Note 4(3), it was included in the consolidated subsidiary after acquiring 51% equity interest in its company on November 14, 2022. The disclosure period of the relevant transactions was from January 21, 2022 to November 14, 2022.

Note 2: Cableon S.A.S. became an associate after the Group acquired 40% equity interest in the company on April 3, 2023. The disclosure period of the relevant transactions was from April 3, 2023 to December 31, 2023.

(3) Significant related party transactions

A. Operating revenue

	Years ended December 31,	
	2023	2022
Sales of goods - Associates	\$ 33,756	\$ -

Goods are sold based on the price lists in force and terms that would be available to third parties.

B. Receivables from related parties

Accounts	Type of related party	December 31, 2023	December 31, 2022
Accounts receivable	Associates	\$ 12,604	\$ -

The receivables from related parties arise mainly from sale transactions and are unsecured in nature and bear no interest. There are no allowances for uncollectible accounts held against receivables from related parties.

C. Payables to related parties

Accounts	Type of related party	December 31, 2023	December 31, 2022
Other payables	Other related party	\$ 185	\$ 181

The Company did not pledge any collateral for payables to related parties.

D. Lease transactions

(a) The Group leases plants from Kunshan Xianglian Construction Development Limited, rental contracts are made for the period from January 1, 2023 to December 31, 2025 and from January 1, 2022 to December 31, 2022, respectively. In addition, the Group leases plants from Silitherm Immobiliare, rental contracts are made for the period from April 1, 2020 to March 31, 2030. The aforementioned rents are paid on a quarterly basis.

(b) Lease liabilities

i. Ending balance

Accounts	Type of related party	December 31, 2023	December 31, 2022
Lease liabilities	Other related party	\$ 267,543	\$ 146,444

ii. Interest expense

Accounts	Type of related party	Years ended December 31,	
		2023	2022
Interest expense	Other related party	\$ 13,854	\$ 9,389

(c) Guarantee deposits paid

	<u>December 31, 2023</u>	<u>December 31, 2022</u>
Other related parties	\$ 26,968	\$ 27,496

(4) Key management compensation

	<u>Years ended December 31,</u>	
	<u>2023</u>	<u>2022</u>
Short-term employee benefits	\$ 79,673	\$ 85,750
Share-based payment	4,593	3,058
	<u>\$ 84,266</u>	<u>\$ 88,808</u>

The remuneration of directors and key management was determined by the remuneration committee based on the performance of individuals and market trends.

8. PLEDGED ASSETS

The Group's assets pledged as collateral for loan financing, endorsements and guarantees and futures margins are as follows:

<u>Pledged assets</u>	<u>Book value</u>		<u>Footnote</u>
	<u>December 31, 2023</u>	<u>December 31, 2022</u>	
Pledged demand and time deposits (shown as financial assets at amortized cost - current)	\$ 315,426	\$ 325,396	
Pledged demand and time deposits (shown as financial assets at amortized cost - non-current)	10,377	10,198	
Land (shown as property, plant and equipment)	438,589	673,439	
Land (shown as property, plant and equipment)	375,650	-	Note 4
Buildings (shown as property, plant and equipment)	377,615	338,324	
Land (shown as investment property)	25,181	165,994	
Buildings (shown as investment property)	14,138	68,895	
Real estates (shown as property, plant and equipment)	-	587,951	Note 2
Machinery and equipment (shown as property, plant and equipment)	-	246,357	Note 2
Ownership interests in subsidiaries	-	12,440,292	Note 1
	<u>\$ 1,556,976</u>	<u>\$ 14,856,846</u>	

Note 1: On December 30, 2021, the Group entered into a syndicated loan with banks whereby the Group agreed to pledge ownership interests in its subsidiaries as collateral, and those subsidiaries include BizLink Speedy Pte. Ltd., EA Cable Assemblies GmbH, BizLink elocab GmbH, BizLink Industry Germany GmbH, BizLink Silitherm S.r.l., BizLink Industry Slovakia Spol. s.r.o., BizLink Special Cables Germany GmbH, BizLink elocab Ltd., BizLink Robotic Solutions France S.A.S., BizLink Systems Spain, S.L.U. and BizLink Special Cables (Changzhou) Co., Ltd. Among which, the registrations of the pledge of ownership interests in BizLink Speedy Pte.

Ltd. and EA Cable Assemblies GmbH have been completed in the first quarter of 2022, and the remaining registrations have been completed in July 2022. The syndicated loan was fully repaid in advance in September 2023 and the creation of pledge was cancelled.

Note 2: In July 2022, the Group also pledged the bank accounts and receivables of BizLink Speedy Pte. Ltd., EA Cable Assemblies GmbH, BizLink Industry Germany GmbH, BizLink Special Cables Germany GmbH, the bank accounts, receivables and real estates of BizLink elocab GmbH, BizLink Industry Slovakia Spol. s.r.o., BizLink elocab Ltd., and the bank accounts, receivables and machinery equipment of BizLink Special Cables (Changzhou) Co., Ltd. as collateral for syndicated loan with banks. The syndicated loan was fully repaid in advance in September 2023 and the creation of pledge was cancelled.

Note 3: As described in Note 2, certain demand deposits and trade receivables were provided as collateral for syndicated loans. The bank will have priority of indemnity right over the collaterals in the event of default. The book value of the demand deposits (shown as cash and cash equivalents) was \$1,766,766, trade receivables was \$1,719,972 and trade receivables - related parties (Note) was \$7,333,859 on December 31, 2022, respectively.

(Note) The amount was eliminated upon consolidation.

Note 4: In April 2023, the Group applied for Loans for Returning Overseas Taiwanese Businesses with the First Commercial Bank, and expected to pledge land, plants and machinery and equipment as collaterals. As at December 31, 2023, the land was first pledged as collateral for the drawdown loan. Once the construction of plants and the acceptance of machinery and equipment are completed, the land would then be pledged as collaterals.

9. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNISED CONTRACT COMMITMENTS

(1) Contingencies

None.

(2) Commitments

A. Capital expenditure contracted for at the balance sheet date but not yet incurred is as follows:

	<u>December 31, 2023</u>	<u>December 31, 2022</u>
Property, plant and equipment	\$ 1,157,628	\$ 1,086,349

B. The subsidiaries, BizLink Technology (Changzhou) Limited and BizLink Special Cables (Changzhou) Co., Ltd. (hereinafter referred to as "BizLink Changzhou"), signed an investment agreement with the Changzhou National Hi-Tech Industry Development Zone Administration Committee (hereinafter referred to as the "Changzhou Development Zone Administration Committee") in October 2023, planning to acquire the land use rights in the Changzhou High-Tech Zone for RMB 4.8 million. According to the investment agreement, upon the receipt of the first installment of capital and obtaining the construction permit for the land use rights, BizLink Changzhou can apply to the Changzhou Development Zone Administration Committee for a

special support fund payment of RMB 4.8 million. Furthermore, upon the receipt of the second installment of capital by June 15, 2024, BizLink Changzhou can be exempted from the lease fees for existing factories from August 2024 to December 2026. However, if BizLink Changzhou fails to initiate project construction within six months after acquiring the asset rights as stipulated in the contract or fails to complete 70% of the construction works within twenty-four months after construction initiation, the Changzhou Development Zone Administration Committee reserves the right to reclaim the land use rights. As at December 31, 2023, BizLink Changzhou has completed the first installment of capital, but has yet to pay the aforementioned price for acquiring the land use rights.

10. SIGNIFICANT DISASTER LOSS

None.

11. SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE

- (1) Information about the appropriations of 2023 earnings of the Company is provided in Note 6(24)F.
- (2) The Board of Directors on March 8, 2024 resolved to issue employee stock options at a price below the market price. The number of shares to be issued is 1,500 thousand shares, with the issuance price set at 75% of the closing price of the common stock on the day of issuance.

12. OTHERS

(1) Capital management

The Group manages its capital to ensure that entities in the Group will be able to continue as going concerns while maximising the return to stakeholders through the optimisation of the debt and equity balance.

The capital structure of the Group consists of net debt (borrowings offset by cash and cash equivalents) and equity attributable to owners of the Company (comprising share capital, capital surplus, retained earnings and other equity).

The Group is not subject to any externally imposed capital requirements.

Based on recommendations of the key management, in order to balance the overall capital structure, the Group may adjust the amount of dividends paid to stockholders, the number of new stocks issued or repurchased, or the amount of new debt issued or existing debt redeemed.

(2) Financial instruments

A. Financial instruments by category

	<u>December 31, 2023</u>	<u>December 31, 2022</u>
<u>Financial assets</u>		
Financial assets at fair value through profit or loss		
Financial assets mandatorily measured at fair value through profit or loss	\$ <u>202,539</u>	\$ <u>170,888</u>
Financial assets at fair value through other comprehensive income		
Equity instruments	\$ <u>414,041</u>	\$ <u>345,671</u>
Financial assets at amortized cost (Note 1)	\$ <u>21,361,465</u>	\$ <u>19,696,960</u>
Financial assets for hedging	\$ <u>3,837</u>	\$ <u>6,186</u>
<u>Financial liabilities</u>		
Financial liabilities at fair value through profit or loss		
Financial liabilities held for trading	\$ <u>53,762</u>	\$ <u>66,989</u>
Financial liabilities at amortized cost (Note 2)	\$ <u>25,564,706</u>	\$ <u>26,141,657</u>
Lease liabilities	\$ <u>1,374,239</u>	\$ <u>1,471,188</u>

Note 1: Including cash and cash equivalents, financial assets at amortized cost, notes receivable, accounts receivable (including related parties), other receivables, guarantee deposits paid (shown as other non-current assets), etc.

Note 2: Including short-term borrowings, notes and accounts payable, other payables (including related parties), current portion of long-term liabilities, bonds payable, long-term borrowings, guarantee deposits received (shown as other non-current liabilities), etc.

B. Financial risk management policies

(a) The Group's major financial instruments included equity and debt investments, accounts receivable, accounts payable, bonds payable, borrowings and lease liabilities. The Group's treasury provides services to each business unit, coordinates access to domestic and international financial markets, monitors and manages the financial risks relating to the operations of the Group through internal risk reports which analyze exposures by degree and magnitude of risks. These risks include market risk (including foreign currency risk, interest rate risk and other price risk), credit risk and liquidity risk.

(b) The Group sought to minimize the effects of these risks by using derivative financial instruments to hedge risk exposures. The use of financial derivatives is governed by the Group's policies approved by the Board of Directors, which provided written principles on

foreign exchange risk, interest rate risk, credit risk, the use of financial derivatives and non-derivative financial instruments, and the investment of excess liquidity. Compliance with policies and exposure limits is reviewed by the internal auditors on a continuous basis. The Group did not enter into or trade financial instruments, including derivative financial instruments, for speculative purposes.

- (c) The treasury reports quarterly to the Board of Directors, an independent body that monitors risks and policies implemented to mitigate risk exposures.

C. Significant financial risks and degrees of financial risks

(a) Market risk

The Group's activities exposed it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The Group entered into a variety of derivative financial instruments to manage its exposure to foreign currency risk and interest rate risk, including foreign exchange forward contracts to hedge the exchange rate risk arising from exports.

There have been no changes to the Group's exposure to market risks or the manner in which these risks are managed and measured.

Exchange rate risk

- i. The Group operates internationally and is exposed to exchange rate risk arising from the transactions of the Company and its subsidiaries used in various functional currency. Management has set up a policy to require group companies to manage their foreign exchange risk against their functional currency. The companies are required to hedge their entire foreign exchange risk exposure with the Group treasury.
- ii. The Group has certain foreign currency receivables to be denominated in the same foreign currency with certain foreign currency payables, and therefore natural hedge is applied. In addition, the Group utilises forward foreign exchange contracts to protect against reductions in the value of foreign currency assets and against the volatility of future cash flows caused by changes in foreign exchange rates. Foreign currency risk could be reduced but might not be fully eliminated by the use of forward foreign exchange contracts.
- iii. The Group's significant financial assets and liabilities denominated in foreign currencies aggregated by the foreign currencies other than functional currencies of the entities in the Group and the related exchange rates between the foreign currencies and the functional currencies were as follows:

				December 31, 2023		
(Foreign currency: Functional currency)	Foreign currency amount			Exchange rate		Book value
	(in thousands)					(NTD)
<u>Financial assets</u>						
<u>Monetary items</u>						
USD:RMB	\$	202,317		7.0998		\$ 6,212,141
USD:HKD		4,243		7.8345		130,281
USD:EUR		55,101		0.9036		1,691,875
USD:MYR		54,007		4.5915		1,658,284
USD:SGD		18,843		1.3184		578,574
<u>Financial liabilities</u>						
<u>Monetary items</u>						
USD:RMB	\$	34,091		7.0998		\$ 1,046,764
USD:EUR		27,769		0.9036		852,647
USD:MYR		34,258		4.5915		1,051,891
USD:SGD		10,270		1.3184		315,340
				December 31, 2022		
(Foreign currency: Functional currency)	Foreign currency amount			Exchange rate		Book value
	(in thousands)					(NTD)
<u>Financial assets</u>						
<u>Monetary items</u>						
USD:RMB	\$	174,582		6.9646		\$ 5,361,410
USD:HKD		9,417		7.7967		289,196
USD:EUR		53,738		0.9387		1,650,293
USD:MYR		37,122		4.4130		1,140,016
USD:SGD		15,313		1.3442		470,262
<u>Financial liabilities</u>						
<u>Monetary items</u>						
USD:RMB	\$	77,712		6.9646		\$ 2,386,534
USD:EUR		41,331		0.9387		1,269,274
USD:MYR		27,073		4.4130		831,411

- iv. The Group's foreign exchange (loss) gain, including realised and unrealised, for the years ended December 31, 2023 and 2022 amounted to (\$33,445) and \$210,664, respectively.
- v. The Group was mainly exposed to the USD.
- vi. The following table details the Group's sensitivity to a 1% increase in the functional currency against the relevant foreign currencies. A sensitivity rate of 1% is used when reporting foreign currency risk internally to key management and represents

management's assessment of the reasonably possible change in foreign exchange rates. The sensitivity analysis included only outstanding foreign currency denominated monetary items, and adjusts their translation at the end of the reporting period for a 1% change in foreign currency rates. The sensitivity analysis includes cash and cash equivalents, accounts receivable and accounts payable. The positive numbers in the following table indicate the amount of increase in net profit before tax when the United States dollar depreciates by 1% relative to the relevant currencies; when the United States dollar appreciates by 1% relative to the relevant currencies, its impact on the net profit before tax will be the negative number of the same amount.

	Impact of USD (Note)	
	Years ended December 31,	
	2023	2022
Profit or loss	\$ 13,038	\$ 11,429

Note: This was mainly attributable to the exposure on net receivables, net payables and bank borrowings denominated in USD, which were outstanding and not hedged against cash flows at the balance sheet date.

Price risk

- i. The Group was exposed to security price risk through its investments in marketable securities. The Group's management manages this exposure by maintaining a portfolio of investments with different risks.
- ii. The Group's investments comprise equity securities and beneficiary certificates. The prices of equity securities would change due to the change of the future value of investee companies. If the prices of these equity securities had increased/decreased by 1% with all other variables held constant, post-tax profit for the years ended December 31, 2023 and 2022 would have increased/decreased by \$1,632 and \$1,482, respectively, as a result of gains/losses on equity securities classified as at fair value through profit or loss. Other components of equity would have increased/decreased by \$4,140 and \$3,457, respectively, as a result of other comprehensive income classified as equity investment at fair value through other comprehensive income.
- iii. The Group's sensitivity to the increase or decrease in price risks is due to volatility of stock price.

Interest rate risk

- i. The Group is exposed to interest rate risk because entities in the Group maintain both floating and fixed interest rates of bank deposits and borrowings.
- ii. The carrying amounts of the Group's financial assets and financial liabilities with exposure to interest rates at the end of the reporting period were as follows:

	<u>December 31, 2023</u>	<u>December 31, 2022</u>
Interest rate risk on fair value		
- Financial assets	\$ 7,644,136	\$ 3,302,502
- Financial liabilities	11,631,838	6,196,556
Interest rate risk on cash flow		
- Financial assets	3,764,579	4,717,877
- Financial liabilities	7,597,212	12,512,553

- iii. The sensitivity analysis below was determined based on the Group's exposure to interest rates of non-derivative instruments at the end of the reporting period. For floating rate liabilities, the analysis was prepared assuming the amount of the liabilities outstanding at the end of the reporting period was outstanding for the whole year. A 100 basis point increase or decrease is used when reporting interest rate risk internally to key management and represents management's assessment of the reasonably possible change in interest rates.
- iv. If the interest rates had increased by 100 basis points with all other variables held constant, the Group's pre-tax profit for the years ended December 31, 2023 and 2022 would have decreased by \$38,326 and \$77,947, respectively. On the contrary, if the interest rates had decreased by 100 basis points, the amount of impact on pre-tax profit would be the negative number of the same amount. The main factor is the Group's exposure to floating-rate bank deposits and borrowings.

(b) Credit risk

- i. Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in a financial loss to the Group. As at the end of the reporting period, the Group's maximum exposure to credit risk, which would cause a financial loss to the Group due to failure of counterparties to discharge an obligation, would arise from the carrying amount of the respective recognised financial assets as stated in the consolidated balance sheets.
- ii. The Group adopted a policy of only dealing with creditworthy counterparties and obtaining sufficient collateral, where appropriate, as a means of mitigating the risk of financial loss from defaults.
- iii. The Group provides receipts in advance to 180 days after the end of the month credit policy to their customers on the sale of goods. In order to minimize credit risk, management of the Group has delegated a team responsible for determining credit limits, credit approvals and other monitoring procedures to ensure that follow-up action is taken to recover overdue debts. In addition, the Group reviews the recoverable amount of each individual accounts receivable at the end of the reporting period to ensure that adequate allowances are made for irrecoverable amounts.
- iv. The Group assumes that if the contract payments were past due over 90 days based on the

terms, there has been a significant increase in credit risk on that instrument since initial recognition; if past due over 365 days, a default has occurred.

- v. The Group measures the loss allowance for accounts receivable at an amount equal to lifetime ECLs. The expected credit losses on accounts receivable are estimated using a provision matrix approach considering the past default experience of the customer, the customer's current financial position, economic condition of the industry in which the customer operates, as well as the GDP forecasts and industry outlooks. As the Group's historical credit loss experience does not show significantly different loss patterns for different customer segments, the provision for loss allowance based on past due status is not further distinguished according to the Group's different customer base.
- vi. The Group writes off accounts receivable when there is information indicating that the debtor is experiencing severe financial difficulty and there is no realistic prospect of recovery of the receivable. For accounts receivable that have been written off, the Group continues to engage in enforcement activity to attempt to recover the receivables which are due. Where recoveries are made, these are recognised in profit or loss.
- vii. The following table details the loss allowance of accounts receivable (including related parties) based on the Group's provision matrix and individual assessments.

	Not past due	1~60 days past due	61~90 days past due	91~120 days past due	121-365 days past due	Over 366 days past due	Total
<u>December 31, 2023</u>							
Expected credit loss rate	0%~1.07%	0%~20.98%	0%~69.16%	0%~91.63%	0%~100%	0%~100%	
Total book value	\$ 7,131,400	\$ 983,231	\$ 52,323	\$ 69,925	\$ 101,787	\$ 32,911	\$ 8,371,577
Loss allowance (Lifetime ECLs)	(17,242)	(38,667)	(28,836)	(19,748)	(34,693)	(31,973)	(171,159)
Cost after amortization	<u>\$ 7,114,158</u>	<u>\$ 944,564</u>	<u>\$ 23,487</u>	<u>\$ 50,177</u>	<u>\$ 67,094</u>	<u>\$ 938</u>	<u>\$ 8,200,418</u>
	Not past due	1~60 days past due	61~90 days past due	91~120 days past due	121-365 days past due	Over 366 days past due	Total
<u>December 31, 2022</u>							
Expected credit loss rate	0%~0.81%	0%~5.76%	0%~18.67%	0%~29.40%	0%~55.16%	82.45%~100%	
Total book value	\$ 8,109,497	\$ 1,785,377	\$ 115,142	\$ 68,465	\$ 84,237	\$ 23,084	\$ 10,185,802
Loss allowance (Lifetime ECLs)	(22,559)	(42,902)	(14,065)	(7,306)	(16,779)	(22,048)	(125,659)
Cost after amortization	<u>\$ 8,086,938</u>	<u>\$ 1,742,475</u>	<u>\$ 101,077</u>	<u>\$ 61,159</u>	<u>\$ 67,458</u>	<u>\$ 1,036</u>	<u>\$ 10,060,143</u>

viii. The movements of the loss allowance of accounts and notes receivable are as follows:

	Years ended December 31,	
	2023	2022
Beginning balance	\$ 125,659	\$ 35,298
Provision for impairment	46,721	74,078
Write-offs	(1,315)	(1,331)
Acquired from business combinations	-	11,840
Currency translation differences	94	5,774
Ending balance	<u>\$ 171,159</u>	<u>\$ 125,659</u>

ix. Except for accounts receivable, other financial assets at amortised cost has not been a significant increase in credit risk, and the impairment provision for 12 months expected credit losses was not significant.

(c) Liquidity risk

- i. The Group manages liquidity risk by monitoring and maintaining a level of cash and cash equivalents deemed adequate to finance the Group's operations and mitigate the effects of fluctuations in cash flows. In addition, management monitors the utilisation of bank borrowings and ensures compliance with loan covenants.
- ii. The Group relies on bank borrowings as a significant source of liquidity. The Group has the following undrawn borrowing facilities:

	<u>December 31, 2023</u>	<u>December 31, 2022</u>
Bank borrowing facility		
- undrawn amount	<u>\$ 9,740,302</u>	<u>\$ 4,512,547</u>

iii. Liquidity and interest rate risk table for non-derivative financial liabilities

The following tables show details of the Group's remaining contractual maturity for its non-derivative financial liabilities with agreed upon repayment periods. The tables were drawn up based on the undiscounted cash flows of financial liabilities from the earliest date on which the Group can be required to pay. The tables included both interest and principal cash flows. Specifically, bank loans with a repayment on demand clause were included in the earliest time band regardless of the probability of the banks choosing to exercise their rights. The maturity dates of other non-derivative financial liabilities were based on the agreed upon repayment dates.

To the extent that interest cash flows are at a floating rate, the undiscounted amount was derived from the interest rate curve at the end of the reporting period.

December 31, 2023

	<u>Less than 3 months</u>	<u>Between 3 months and 1 year</u>	<u>Between 1 and 5 years</u>	<u>Over 5 years</u>
<u>Non-derivative financial liabilities:</u>				
Non-interest bearing liabilities	\$ 6,490,910	\$ 765,215	\$ 153,669	\$ 24,478
Lease liabilities	135,636	390,112	925,481	30,560
Floating interest rate	791,854	2,558,124	4,462,986	601,314
Fixed interest rate	1,448,212	136,373	171,400	-
	<u>\$ 8,866,612</u>	<u>\$ 3,849,824</u>	<u>\$ 5,713,536</u>	<u>\$ 656,352</u>

Additional information about the maturity analysis for lease liabilities:

	<u>Within 1 year</u>	<u>1 ~ 5 years</u>	<u>5 ~ 10 years</u>	<u>10 ~ 15 years</u>	<u>15 ~ 20 years</u>
Lease liabilities	<u>\$ 525,748</u>	<u>\$ 925,481</u>	<u>\$ 30,560</u>	<u>\$ -</u>	<u>\$ -</u>

December 31, 2022

	<u>Less than 3 months</u>	<u>Between 3 months and 1 year</u>	<u>Between 1 and 5 years</u>	<u>Over 5 years</u>
<u>Non-derivative financial liabilities:</u>				
Non-interest bearing liabilities	\$ 7,359,396	\$ 1,116,816	\$ 38,693	\$ 37,844
Lease liabilities	117,261	317,340	1,088,100	73,014
Floating interest rate	490,918	2,948,038	10,936,017	-
Fixed interest rate	17,669	572,981	296,073	153,423
	<u>\$ 7,985,244</u>	<u>\$ 4,955,175</u>	<u>\$ 12,358,883</u>	<u>\$ 264,281</u>

Additional information about the maturity analysis for lease liabilities:

	<u>Within 1 year</u>	<u>1 ~ 5 years</u>	<u>5 ~ 10 years</u>	<u>10 ~ 15 years</u>	<u>15 ~ 20 years</u>
Lease liabilities	<u>\$ 434,601</u>	<u>\$ 1,088,100</u>	<u>\$ 73,014</u>	<u>\$ -</u>	<u>\$ -</u>

iv. Liquidity for derivative financial liabilities

As at December 31, 2023 and 2022, the Group's derivative financial liabilities all expire within one year.

(3) Fair value information

A. The different levels that the inputs to valuation techniques are used to measure fair value of financial and non-financial instruments have been defined as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date. A market is regarded as active where a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3: Unobservable inputs for the asset or liability.

B. Fair value information of investment property at cost is provided in Note 6(12).

C. Financial instruments not measured at fair value

(a) Except for those listed in the table below, the carrying amounts of cash and cash equivalents, notes receivable, accounts receivable, other receivables, short-term borrowings, notes payable, accounts payable, other payables and long-term borrowings are approximate to their fair values.

	December 31, 2023			
	<u>Book value</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Financial liabilities:				
Convertible bonds	\$ 8,538,297	\$ -	\$ -	\$ 8,538,297

	December 31, 2022			
	<u>Book value</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Financial liabilities:				
Convertible bonds	\$ 3,728,371	\$ -	\$ -	\$ 3,728,371

The aforementioned bonds payable liabilities are measured at present value, which is calculated based on the cash flow expected to be paid and discounted using a market rate prevailing at balance sheet date.

D. The related information of financial and non-financial instruments measured at fair value by level on the basis of the nature, characteristics and risks of the assets and liabilities at December 31, 2023 and 2022 are as follows:

(a) The related information of natures of the assets and liabilities is as follows:

<u>December 31, 2023</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss				
Derivative instruments	\$ -	\$ 39,310	\$ -	\$ 39,310
Listed stocks	1,038	-	-	1,038
Fund beneficiary certificates	-	-	162,191	162,191
Derivative financial assets for hedging				
Derivative instruments	-	3,837	-	3,837
Financial assets at fair value through other comprehensive income				
Unlisted stocks	-	-	414,041	414,041
	<u>\$ 1,038</u>	<u>\$ 43,147</u>	<u>\$ 576,232</u>	<u>\$ 620,417</u>
Liabilities				
<u>Recurring fair value measurements</u>				
Financial liabilities at fair value through profit or loss				
Derivative instruments	\$ -	\$ 999	\$ 52,763	\$ 53,762
<u>December 31, 2022</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss				
Derivative instruments	\$ -	\$ 22,707	\$ -	\$ 22,707
Listed stocks	886	-	-	886
Fund beneficiary certificates	-	-	147,295	147,295
Derivative financial assets for hedging				
Derivative instruments	-	6,186	-	6,186
Financial assets at fair value through other comprehensive income				
Unlisted stocks	-	-	345,671	345,671
	<u>\$ 886</u>	<u>\$ 28,893</u>	<u>\$ 492,966</u>	<u>\$ 522,745</u>
Liabilities				
<u>Recurring fair value measurements</u>				
Financial liabilities at fair value through profit or loss				
Derivative instruments	\$ -	\$ 15,253	\$ 51,736	\$ 66,989

(b) The methods and assumptions the Group used to measure fair value are as follows:

- i. The Group used closing price as its fair value inputs (that is, Level 1) to measure the listed shares.
- ii. Except for financial instruments with active markets, the fair value of other financial

instruments is measured by using valuation techniques that are widely accepted in financial management.

- iii. When assessing non-standard and low-complexity financial instruments, the Group adopts valuation technique that is widely used by market participants. The inputs used in the valuation method to measure these financial instruments are normally observable in the market.
 - iv. The valuation of derivative financial instruments is based on valuation model widely accepted by market participants, such as present value techniques and option pricing models. Forward exchange contracts are usually valued based on the current forward exchange rate.
 - v. The output of valuation model is an estimated value and the valuation technique may not be able to capture all relevant factors of the Group's financial and non-financial instruments. Therefore, the estimated value derived using valuation model is adjusted accordingly with additional inputs, for example, model risk or liquidity risk and etc. In accordance with the Group's management policies and relevant control procedures relating to the valuation models used for fair value measurement, management believes adjustment to valuation is necessary in order to reasonably represent the fair value of financial and non-financial instruments at the consolidated balance sheet. The inputs and pricing information used during valuation are carefully assessed and adjusted based on current market conditions.
- E. For the years ended December 31, 2023 and 2022, there was no transfer between Level 1 and Level 2.
- F. The following chart is the movement of Level 3 for the years ended December 31, 2023 and 2022:

Year ended December 31, 2023

	Financial assets (liabilities) at fair value through profit or loss		Financial assets at fair value through other comprehensive income	
	Fund beneficiary certificates	Derivative instruments	Equity instruments	Total
Beginning balance	\$ 147,295	(\$ 51,736)	\$ 345,671	\$ 441,230
Purchases	12,075	-	-	12,075
Gains and losses recognised in profit or loss	2,967	(3,611)	-	(644)
Gains and losses recognised in other comprehensive income	-	-	68,957	68,957
Other (Note)	-	224	-	224
Effect of exchange rate changes	(146)	2,360	(587)	1,627
Ending balance	<u>\$ 162,191</u>	<u>(\$ 52,763)</u>	<u>\$ 414,041</u>	<u>\$ 523,469</u>

Year ended December 31, 2022

	Financial assets (liabilities) at fair value through profit or loss			Financial assets at fair value through other comprehensive income	
	Equity instruments	Fund beneficiary certificates	Derivative instruments	Equity instruments	Total
Beginning balance	\$ 48,474	\$ 89,320	\$ 1,845	\$ 281,242	\$ 420,881
Purchases	-	39,083	-	86,215	125,298
Disposals	(34,978)	-	-	-	(34,978)
Gains and losses recognised in profit or loss	(13,496)	9,154	(51,054)	-	(55,396)
Gains and losses recognised in other comprehensive income	-	-	-	(47,233)	(47,233)
Others (Note)	-	-	(1,742)	-	(1,742)
Effect of exchange rate changes	-	9,738	(785)	25,447	34,400
Ending balance	<u>\$ -</u>	<u>\$ 147,295</u>	<u>(\$ 51,736)</u>	<u>\$ 345,671</u>	<u>\$ 441,230</u>

Note: It pertains to capital surplus - additional paid-in capital arising from bond conversion.

- G. For the years ended December 31, 2023 and 2022, there was no transfer into or out from Level 3.
- H. The following is the qualitative information of significant unobservable inputs and sensitivity analysis of changes in significant unobservable inputs to valuation model used in Level 3 fair value measurement:

	Fair value at December 31, 2023	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non-derivative equity instrument:					
Unlisted shares	\$ 158,794	Market comparable companies	Price to book ratio multiple	0.915~2.36 (1.59)	The higher the multiple, the higher the fair value
			Enterprise value to operating revenue ratio multiple	0.568~1.210 (0.85)	
			Discount for lack of marketability	13.10%~30.00%	The higher the discount for lack of marketability, the lower the fair value
Unlisted shares	12,677	Net asset value	Discount for lack of marketability	10%	The higher the discount for lack of marketability, the lower the fair value
Unlisted shares	242,570	Net asset value	Not applicable	-	Not applicable
Fund beneficiary certificates	162,191	Net asset value	Not applicable	-	Not applicable
Derivative instruments:					
Redemption/put options of convertible bonds	(52,763)	Binomial tree valuation model	Stock price volatility	29.37%	The higher the stock price volatility, the higher the redemption value/the lower the put options value
			Risk discount rate	5.3069% ~5.4066%	The higher the risk discount rate, the higher the put options value

	Fair value at December 31, 2022	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non-derivative equity instrument:					
Unlisted shares	\$ 112,258	Market comparable companies	Price to book ratio multiple	0.874~3.89 (1.61)	The higher the multiple, the higher the fair value
			Enterprise value to operating revenue ratio multiple	0.376~1.17 (0.85)	
			Discount for lack of marketability	10%~30%	The higher the discount for lack of marketability, the lower the fair value
Unlisted shares	12,640	Net asset value	Discount for lack of marketability	10%	The higher the discount for lack of marketability, the lower the fair value
Unlisted shares	220,773	Net asset value	Not applicable	-	Not applicable
Fund beneficiary certificates	147,295	Net asset value	Not applicable	-	Not applicable
Derivative instruments:					
Redemption/put options of convertible bonds	(51,736)	Binomial tree valuation model	Stock price volatility	44.09%	The higher the stock price volatility, the higher the redemption value/the lower the put options value
			Risk discount rate	4.2322%	The higher the risk discount rate, the higher the put options value

- I. The Group has carefully assessed the valuation models and assumptions used to measure fair value. However, use of different valuation models or assumptions may result in different measurement. The following is the effect of profit or loss or of other comprehensive income from financial assets and liabilities categorised within Level 3 if the inputs used to valuation models have changed:

				December 31, 2023			
				Recognised in profit or loss		Recognised in other comprehensive income	
		Input	Change	Favourable change	Unfavourable change	Favourable change	Unfavourable change
Financial assets							
Equity instrument	Discount for lack of marketability		±1%	\$ -	\$ -	\$ 1,715	(\$ 1,715)

				December 31, 2022			
				Recognised in profit or loss		Recognised in other comprehensive income	
		Input	Change	Favourable change	Unfavourable change	Favourable change	Unfavourable change
Financial assets							
Equity instrument	Discount for lack of marketability		±1%	\$ -	\$ -	\$ 1,249	(\$ 1,249)

13. SUPPLEMENTARY DISCLOSURES

(1) Significant transactions information

- A. Loans to others: Please refer to table 1.
- B. Provision of endorsements and guarantees to others: Please refer to table 2.
- C. Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures): Please refer to table 3.
- D. Acquisition or sale of the same security with the accumulated cost exceeding \$300 million or 20% of the Company's paid-in capital: Please refer to table 4.
- E. Acquisition of real estate reaching \$300 million or 20% of paid-in capital or more: Please refer to table 5.
- F. Disposal of real estate reaching \$300 million or 20% of paid-in capital or more: None.
- G. Purchases or sales of goods from or to related parties reaching \$100 million or 20% of paid-in capital or more: Please refer to table 6.
- H. Receivables from related parties reaching \$100 million or 20% of paid-in capital or more: Please refer to table 7.
- I. Trading in derivative instruments undertaken during the reporting periods: Please refer to Notes 6(2), 6(5) and 12(2).
- J. Significant inter-company transactions during the reporting periods: Please refer to table 8.

(2) Information on investees

Names, locations and other information of investee companies (not including investees in Mainland China). Please refer to table 9.

(3) Information on investments in Mainland China

A. Basic information: Please refer to table 10.

B. Significant transactions, either directly or indirectly through a third area, with investee companies in the Mainland Area: Please refer to tables 6, 7 and 8.

(4) Major shareholders information

Major shareholders information: Please refer to table 11.

14. SEGMENT INFORMATION

(1) General information

Information reported to the chief operating decision-maker for the purposes of resource allocation and assessment of segment performance focuses on types of goods or services delivered or provided. The Group's reportable segments are computing and transportation segment, industrial application segment, home appliance segment, and others.

(2) Measurement of segment information

The Group's segment profit (loss) is measured with the operating revenue and operating profit (excluding total management cost), which is used as a basis for the Group in assessing the performance of the operating segments. The accounting policies of the operating segments are in agreement with the significant accounting policies summarized in Note 4.

(3) Segment information

The segment information provided to the Chief Operating Decision-Maker for the reportable segments is as follows:

Year ended December 31, 2023

	<u>Computing and transportation segment</u>	<u>Industrial application segment</u>	<u>Home appliance segment</u>	<u>All other segments</u>	<u>Total</u>
Revenue					
Revenue from external customers	\$ 19,727,647	\$ 22,462,033	\$ 7,381,897	\$ 1,480,214	\$ 51,051,791
Inter-segment revenue	<u>25,498,268</u>	<u>5,764,298</u>	<u>708,926</u>	<u>345,090</u>	<u>32,316,582</u>
Total segment revenue	<u>45,225,915</u>	<u>28,226,331</u>	<u>8,090,823</u>	<u>1,825,304</u>	<u>83,368,373</u>
Eliminations					(32,316,582)
Consolidated revenue					<u>51,051,791</u>
Segment income	<u>\$ 1,066,828</u>	<u>\$ 2,327,170</u>	<u>\$ 988,149</u>	<u>(\$ 65,916)</u>	<u>4,316,231</u>
Interest income					348,879
Other income					213,643
Other gains and losses					(185,330)
Total management costs					(79,052)
Finance costs					(1,165,587)
Share of loss of associates accounted for under equity method					(6,364)
Profit from continuing operations before tax					<u>\$ 3,442,420</u>

Year ended December 31, 2022

	<u>Computing and transportation segment</u>	<u>Industrial application segment</u>	<u>Home appliance segment</u>	<u>All other segments</u>	<u>Total</u>
Revenue					
Revenue from external customers	\$ 24,545,208	\$ 19,840,919	\$ 7,794,716	\$ 1,576,328	\$ 53,757,171
Inter-segment revenue	<u>32,198,059</u>	<u>5,150,591</u>	<u>928,363</u>	<u>606,413</u>	<u>38,883,426</u>
Total segment revenue	<u>56,743,267</u>	<u>24,991,510</u>	<u>8,723,079</u>	<u>2,182,741</u>	<u>92,640,597</u>
Eliminations					(38,883,426)
Consolidated revenue					<u>53,757,171</u>
Segment income	<u>\$ 2,896,134</u>	<u>\$ 1,857,515</u>	<u>\$ 1,014,776</u>	<u>\$ 188,259</u>	<u>5,956,684</u>
Interest income					62,266
Other income					175,906
Other gains and losses					33,038
Total management costs					(410,209)
Finance costs					(511,835)
Share of loss of associates accounted for under equity method					(13,187)
Profit from continuing operations before tax					<u>\$ 5,292,663</u>

Segment income represented the profit earned by each segment without allocation of central administration costs and directors' salaries, share of profit or loss of associates accounted for using the equity method, other income, other gain and loss, finance costs and income tax expense. This was the measure reported to the Chief Operating Decision-Maker for the purpose of resource allocation and assessment of segment performance.

(4) Segment total assets and liabilities

Segment total assets and liabilities were not disclosed because such information was not provided to the Chief Operating Decision-Maker.

(5) Information on products

As the Group considered the business from a product perspective, the reportable segments were based on different products and services. Revenues from external customers are the same as in Note 14(3).

(6) Geographical information

Geographical information for the years ended December 31, 2023 and 2022 is as follows:

	<u>Year ended December 31, 2023</u>		<u>Year ended December 31, 2022</u>	
	<u>Revenue</u>	<u>Non-current assets</u>	<u>Revenue</u>	<u>Non-current assets</u>
USA	\$ 10,059,084	\$ 1,070,450	\$ 11,281,460	\$ 1,078,570
China	11,476,121	4,869,897	11,249,193	4,641,116
Germany	10,239,712	5,064,264	9,175,193	4,692,540
Malaysia	2,171,530	376,068	3,960,476	355,393
Taiwan	898,127	1,717,592	534,436	1,249,492
Italy	411,997	2,407,391	378,014	2,030,929
Others	15,795,220	5,642,407	17,178,399	5,482,279
	<u>\$ 51,051,791</u>	<u>\$ 21,148,069</u>	<u>\$ 53,757,171</u>	<u>\$ 19,530,319</u>

(7) Major customer information

No single customer contributed 10% or more to the Group's revenue for the years ended December 31, 2023 and 2022.

BizLink Holding Inc. and subsidiaries
Loans to others
Year ended December 31, 2023

Table 1

Expressed in thousands of NTD
(Except as otherwise indicated)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the	Balance at	Actual amount drawn down	Interest rate	Nature of loan (Note 3)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party (Note 4)	Ceiling on total loans granted (Note 4)	Footnote
					year ended December 31, 2023 (Note 2)	December 31, 2023 (Note 2)							Item	Value			
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited	Other receivables due from related parties	Y	\$ 750,875	\$ -	\$ -	0.000%	2	\$ -	Operations	\$ -	-	-	\$ 9,834,014	\$ 9,834,014	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited	Other receivables due from related parties	Y	300,350	-	-	0.000%	2	-	Operations	-	-	-	9,834,014	9,834,014	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited	Other receivables due from related parties	Y	922,500	-	-	0.000%	2	-	Operations	-	-	-	9,834,014	9,834,014	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited	Other receivables due from related parties	Y	318,600	-	-	0.000%	2	-	Operations	-	-	-	9,834,014	9,834,014	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited	Other receivables due from related parties	Y	796,500	-	-	0.000%	2	-	Operations	-	-	-	9,834,014	9,834,014	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited	Other receivables due from related parties	Y	324,250	-	-	0.000%	2	-	Operations	-	-	-	9,834,014	9,834,014	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited	Other receivables due from related parties	Y	486,375	-	-	0.000%	2	-	Operations	-	-	-	9,834,014	9,834,014	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	347,115	-	-	0.000%	2	-	Operations	-	-	-	9,834,014	9,834,014	Notes 4(1), (2)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the	Balance at December 31, 2023 (Note 2)	Actual amount drawn down	Interest rate	Nature of loan (Note 3)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party (Note 4)	Ceiling on total loans granted (Note 4)	Footnote
					year ended December 31, 2023 (Note 2)								Item	Value			
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	\$ 694,229	\$ -	\$ -	0.000%	2	\$ -	Operations	\$ -	-	-	\$ 9,834,014	\$ 9,834,014	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	694,229	-	-	0.000%	2	-	Operations	-	-	-	9,834,014	9,834,014	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	694,229	-	-	0.000%	2	-	Operations	-	-	-	9,834,014	9,834,014	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	694,229	-	-	0.000%	2	-	Operations	-	-	-	9,834,014	9,834,014	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	694,229	-	-	0.000%	2	-	Operations	-	-	-	9,834,014	9,834,014	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	519,467	-	-	0.000%	2	-	Operations	-	-	-	9,834,014	9,834,014	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	520,672	492,728	492,728	0.000%	2	-	Operations	-	-	-	9,834,014	9,834,014	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	520,672	509,718	509,718	0.000%	2	-	Operations	-	-	-	9,834,014	9,834,014	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	520,672	509,718	509,718	0.000%	2	-	Operations	-	-	-	9,834,014	9,834,014	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	520,672	509,718	509,718	0.000%	2	-	Operations	-	-	-	9,834,014	9,834,014	Notes 4(1), (2)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the	Balance at December 31, 2023 (Note 2)	Actual amount drawn down	Interest rate	Nature of loan (Note 3)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party (Note 4)	Ceiling on total loans granted (Note 4)	Footnote
					year ended December 31, 2023 (Note 2)								Item	Value			
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	\$ 376,535	\$ 373,793	\$ 373,793	0.000%	2	\$ -	Operations	\$ -	-	-	\$ 9,834,014	\$ 9,834,014	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	513,457	509,718	509,718	0.000%	2	-	Operations	-	-	-	9,834,014	9,834,014	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	513,457	509,718	509,718	0.000%	2	-	Operations	-	-	-	9,834,014	9,834,014	Notes 4(1), (2)
1	BizLink Technology Inc.	OptiWorks, Inc.	Other receivables due from related parties	Y	30,750	-	-	2.000%	2	-	Operations	-	-	-	635,472	635,472	Note 4(13)
2	BizLink Technology (Ireland) Ltd.	BizLink Technology SRB D.O.O.	Other receivables due from related parties	Y	121,490	118,934	118,934	0.454%	2	-	Operations	-	-	-	1,080,439	1,080,439	Note 4(3)
2	BizLink Technology (Ireland) Ltd.	BizLink Technology (Slovakia) S.R.O.	Other receivables due from related parties	Y	34,711	33,981	33,981	0.454%	2	-	Operations	-	-	-	1,080,439	1,080,439	Note 4(3)
2	BizLink Technology (Ireland) Ltd.	BizLink Technology (Slovakia) S.R.O.	Other receivables due from related parties	Y	194,384	190,295	190,295	0.800%	2	-	Operations	-	-	-	1,080,439	1,080,439	Note 4(3)
2	BizLink Technology (Ireland) Ltd.	BizLink Technology (Slovakia) S.R.O.	Other receivables due from related parties	Y	34,711	33,981	33,981	3.700%	2	-	Operations	-	-	-	1,080,439	1,080,439	Note 4(3)
2	BizLink Technology (Ireland) Ltd.	BizLink Technology SRB D.O.O.	Other receivables due from related parties	Y	34,439	33,981	33,981	4.125%	2	-	Operations	-	-	-	1,080,439	1,080,439	Note 4(3)
2	BizLink Technology (Ireland) Ltd.	BizLink Technology SRB D.O.O.	Other receivables due from related parties	Y	67,962	67,962	-	-	2	-	Operations	-	-	-	1,080,439	1,080,439	Note 4(3)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the	Balance at December 31, 2023 (Note 2)	Actual amount drawn down	Interest rate	Nature of loan (Note 3)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party (Note 4)	Ceiling on total loans granted (Note 4)	Footnote
					year ended December 31, 2023 (Note 2)								Item	Value			
3	OptiWorks (Shanghai) Limited	OptiWorks (Kunshan) Limited	Other receivables due from related parties	Y	\$ 66,694	\$ -	\$ -	3.850%	2	\$ -	Operations	\$ -	-	-	\$ 86,470	\$ 86,470	Note 4(4)
3	OptiWorks (Shanghai) Limited	OptiWorks (Kunshan) Limited	Other receivables due from related parties	Y	66,428	64,872	64,872	3.550%	2	-	Operations	-	-	-	86,470	86,470	Note 4(4)
4	BizLink (Kunshan) Co.,Ltd.	BizLink Special Cables (Changzhou) Co., Ltd.	Other receivables due from related parties	Y	755,866	-	-	3.700%	2	-	Operations	-	-	-	2,354,240	2,354,240	Note 4(5)
4	BizLink (Kunshan) Co.,Ltd.	BizLink Special Cables (Changzhou) Co., Ltd.	Other receivables due from related parties	Y	755,866	302,734	302,734	3.650%	2	-	Operations	-	-	-	2,354,240	2,354,240	Note 4(5)
5	BizLink Electronics (Xiamen) Co., Ltd.	BizLink (Kunshan) Co.,Ltd.	Other receivables due from related parties	Y	443,726	432,477	432,477	3.650%	2	-	Operations	-	-	-	2,560,711	2,560,711	Note 4(14)
5	BizLink Electronics (Xiamen) Co., Ltd.	BizLink (Kunshan) Co.,Ltd.	Other receivables due from related parties	Y	221,428	216,238	216,238	3.550%	2	-	Operations	-	-	-	2,560,711	2,560,711	Note 4(14)
6	BizLink (BVI) Corp. Limited	BizLink Tech, Inc.	Other receivables due from related parties	Y	105,020	99,449	99,449	0.000%	2	-	Operations	-	-	-	14,900,234	14,900,234	Note 4(6)
6	BizLink (BVI) Corp. Limited	Accell Corp.	Other receivables due from related parties	Y	78,867	-	-	0.000%	2	-	Operations	-	-	-	14,900,234	14,900,234	Note 4(6)
7	EA Cable Assemblies GmbH	BizLink Technology (Slovakia) S.R.O.	Other receivables due from related parties	Y	20,827	20,389	20,389	0.452%	2	-	Operations	-	-	-	21,256,224	21,256,224	Note 4(7)
7	EA Cable Assemblies GmbH	BizLink Industry Germany GmbH	Other receivables due from related parties	Y	507,579	-	-	2.000%	2	-	Operations	-	-	-	21,256,224	21,256,224	Note 4(7)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the	Balance at	Actual amount	Interest	Nature	Amount of	Reason for	Allowance	Collateral		Limit on loans	Ceiling on total	Footnote
					year ended December 31, 2023 (Note 2)	December 31, 2023 (Note 2)	drawn down	rate	of loan (Note 3)	transactions with the borrower	short-term financing	for doubtful accounts	Item	Value	granted to a single party (Note 4)	loans granted (Note 4)	
7	EA Cable Assemblies GmbH	BizLink elocab GmbH	Other receivables due from related parties	Y	\$ 1,212,414	\$ 1,019,756	\$ 1,019,756	2.000%	2	\$ -	Operations	\$ -	-	-	\$ 21,256,224	\$ 21,256,224	Note 4(7)
7	EA Cable Assemblies GmbH	BizLink Industry Slovakia Spol. s.r.o.	Other receivables due from related parties	Y	905,337	886,291	886,291	2.000%	2	-	Operations	-	-	-	21,256,224	21,256,224	Note 4(7)
7	EA Cable Assemblies GmbH	BizLink Industry Czech s.r.o.	Other receivables due from related parties	Y	13,887	-	-	2.000%	2	-	Operations	-	-	-	21,256,224	21,256,224	Note 4(7)
7	EA Cable Assemblies GmbH	BizLink Technology (Slovakia) S.R.O.	Other receivables due from related parties	Y	34,439	33,981	33,981	4.969%	2	-	Operations	-	-	-	21,256,224	21,256,224	Note 4(7)
7	EA Cable Assemblies GmbH	BizLink Technology (Slovakia) S.R.O.	Other receivables due from related parties	Y	34,230	33,981	33,981	4.956%	2	-	Operations	-	-	-	21,256,224	21,256,224	Note 4(7)
8	BizLink Technology (Belgium) NV	BizLink Technology (Slovakia) S.R.O.	Other receivables due from related parties	Y	34,711	33,981	33,981	0.678%	2	-	Operations	-	-	-	1,038,397	1,038,397	Note 4(8)
8	BizLink Technology (Belgium) NV	BizLink Technology SRB D.O.O.	Other receivables due from related parties	Y	69,423	67,962	67,962	0.598%	2	-	Operations	-	-	-	1,038,397	1,038,397	Note 4(8)
8	BizLink Technology (Belgium) NV	BizLink Technology SRB D.O.O.	Other receivables due from related parties	Y	69,423	67,962	67,962	0.598%	2	-	Operations	-	-	-	1,038,397	1,038,397	Note 4(8)
8	BizLink Technology (Belgium) NV	BizLink Technology SRB D.O.O.	Other receivables due from related parties	Y	52,067	50,972	50,972	0.491%	2	-	Operations	-	-	-	1,038,397	1,038,397	Note 4(8)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the	Balance at December 31, 2023 (Note 2)	Actual amount drawn down	Interest rate	Nature of loan (Note 3)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party (Note 4)	Ceiling on total loans granted (Note 4)	Footnote
					year ended December 31, 2023 (Note 2)								Item	Value			
8	BizLink Technology (Belgium) NV	BizLink Technology SRB D.O.O.	Other receivables due from related parties	Y	\$ 41,654	\$ 40,777	\$ 40,777	0.468%	2	-	Operations	-	-	-	\$ 1,038,397	\$ 1,038,397	Note 4(8)
8	BizLink Technology (Belgium) NV	BizLink Technology (Slovakia) S.R.O.	Other receivables due from related parties	Y	34,711	33,981	33,981	0.452%	2	-	Operations	-	-	-	1,038,397	1,038,397	Note 4(8)
8	BizLink Technology (Belgium) NV	BizLink Technology (Slovakia) S.R.O.	Other receivables due from related parties	Y	34,711	33,981	33,981	2.795%	2	-	Operations	-	-	-	1,038,397	1,038,397	Note 4(8)
8	BizLink Technology (Belgium) NV	BizLink Technology SRB D.O.O.	Other receivables due from related parties	Y	34,711	33,981	33,981	4.613%	2	-	Operations	-	-	-	1,038,397	1,038,397	Note 4(8)
8	BizLink Technology (Belgium) NV	BizLink Technology SRB D.O.O.	Other receivables due from related parties	Y	34,439	33,981	33,981	4.822%	2	-	Operations	-	-	-	1,038,397	1,038,397	Note 4(8)
9	BizLink Technology (Changzhou) Ltd.	BizLink (Kunshan) Co., Ltd.	Other receivables due from related parties	Y	443,726	432,477	432,477	3.650%	2	-	Operations	-	-	-	3,261,976	3,261,976	Note 4(15)
9	BizLink Technology (Changzhou) Ltd.	Xiang Yao Electronics (Shen Zhen) Co., Ltd.	Other receivables due from related parties	Y	332,142	324,358	324,358	3.550%	2	-	Operations	-	-	-	3,261,976	3,261,976	Note 4(15)
9	BizLink Technology (Changzhou) Ltd.	Xiang Yao Electronics (Shen Zhen) Co., Ltd.	Other receivables due from related parties	Y	219,047	216,238	216,238	3.450%	2	-	Operations	-	-	-	3,261,976	3,261,976	Note 4(15)
10	BizLink Speedy Pte. Ltd.	EA Cable Assemblies GmbH	Other receivables due from related parties	Y	1,598,463	1,564,835	1,564,835	2.000%	2	-	Operations	-	-	-	94,608,415	94,608,415	Note 4(9)
10	BizLink Speedy Pte. Ltd.	BizLink elocab GmbH	Other receivables due from related parties	Y	1,140,254	-	-	2.000%	2	-	Operations	-	-	-	94,608,415	94,608,415	Note 4(9)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the	Balance at December 31, 2023 (Note 2)	Actual amount drawn down	Interest rate	Nature of loan (Note 3)	Amount of transactions with the borrower	Reason for short-term financing	Allowance	Collateral		Limit on loans granted to a single party (Note 4)	Ceiling on total loans granted (Note 4)	Footnote
					for doubtful accounts							Item	Value				
10	BizLink Speedy Pte. Ltd.	BizLink Industry Slovakia Spol. s.r.o.	Other receivables due from related parties	Y	\$ 849,483	\$ -	\$ -	2.000%	2	\$ -	Operations	\$ -	-	-	\$ 94,608,415	\$ 94,608,415	Note 4(9)
10	BizLink Speedy Pte. Ltd.	BizLink Industry Czech s.r.o.	Other receivables due from related parties	Y	13,030	-	-	2.000%	2	-	Operations	-	-	-	94,608,415	94,608,415	Note 4(9)
10	BizLink Speedy Pte. Ltd.	EA Cable Assemblies GmbH	Other receivables due from related parties	Y	34,711	33,981	33,981	2.000%	2	-	Operations	-	-	-	94,608,415	94,608,415	Note 4(9)
10	BizLink Speedy Pte. Ltd.	EA Cable Assemblies GmbH	Other receivables due from related parties	Y	507,579	-	-	2.000%	2	-	Operations	-	-	-	94,608,415	94,608,415	Note 4(9)
10	BizLink Speedy Pte. Ltd.	EA Cable Assemblies GmbH	Other receivables due from related parties	Y	2,129,511	1,817,698	1,817,698	2.000%	2	-	Operations	-	-	-	94,608,415	94,608,415	Note 4(9)
11	BizLink Silitherm S.r.l.	BizLink Industry Germany GmbH	Other receivables due from related parties	Y	575,232	563,131	563,131	2.000%	2	-	Operations	-	-	-	13,787,023	13,787,023	Note 4(10)
11	BizLink Silitherm S.r.l.	BizLink Industry Germany GmbH	Other receivables due from related parties	Y	173,557	169,906	169,906	2.000%	2	-	Operations	-	-	-	13,787,023	13,787,023	Note 4(10)
11	BizLink Silitherm S.r.l.	BizLink Industry Germany GmbH	Other receivables due from related parties	Y	138,846	135,925	135,925	2.000%	2	-	Operations	-	-	-	13,787,023	13,787,023	Note 4(10)
11	BizLink Silitherm S.r.l.	BizLink Industry Germany GmbH	Other receivables due from related parties	Y	104,134	101,944	101,944	2.000%	2	-	Operations	-	-	-	13,787,023	13,787,023	Note 4(10)
11	BizLink Silitherm S.r.l.	BizLink Industry Germany GmbH	Other receivables due from related parties	Y	104,134	101,944	101,944	2.000%	2	-	Operations	-	-	-	13,787,023	13,787,023	Note 4(10)
11	BizLink Silitherm S.r.l.	BizLink Industry Germany GmbH	Other receivables due from related parties	Y	138,846	135,925	135,925	5.000%	2	-	Operations	-	-	-	13,787,023	13,787,023	Note 4(10)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the	Balance at December 31, 2023 (Note 2)	Actual amount drawn down	Interest rate	Nature of loan (Note 3)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party (Note 4)	Ceiling on total loans granted (Note 4)	Footnote
					year ended December 31, 2023 (Note 2)								Item	Value			
12	BizLink Systems Spain, S.L.U.	BizLink Industry Germany GmbH	Other receivables due from related parties	Y	\$ 581,803	\$ -	\$ -	2.000%	2	\$ -	Operations	\$ -	-	-	\$ 37,012	\$ 37,012	Note 4(11)
13	BizLink Industry Germany GmbH	BizLink Robotic Solutions France S.A.S.	Other receivables due from related parties	Y	188,175	167,653	167,653	2.000%	2	-	Operations	-	-	-	74,358,313	74,358,313	Note 4(12)
13	BizLink Industry Germany GmbH	BizLink elocab GmbH	Other receivables due from related parties	Y	301,381	295,041	295,041	2.000%	2	-	Operations	-	-	-	74,358,313	74,358,313	Note 4(12)
13	BizLink Industry Germany GmbH	BizLink Robotic Solutions USA, Inc.	Other receivables due from related parties	Y	145,839	142,771	142,771	2.000%	2	-	Operations	-	-	-	74,358,313	74,358,313	Note 4(12)
13	BizLink Industry Germany GmbH	BizLink Robotic Solutions USA, Inc.	Other receivables due from related parties	Y	17,356	-	-	5.000%	2	-	Operations	-	-	-	74,358,313	74,358,313	Note 4(12)
13	BizLink Industry Germany GmbH	BizLink Robotic Solutions Germany GmbH	Other receivables due from related parties	Y	225,625	220,878	220,878	2.000%	2	-	Operations	-	-	-	74,358,313	74,358,313	Note 4(12)
13	BizLink Industry Germany GmbH	BizLink Robotic Solutions Germany GmbH	Other receivables due from related parties	Y	17,356	16,991	16,991	5.000%	2	-	Operations	-	-	-	74,358,313	74,358,313	Note 4(12)
13	BizLink Industry Germany GmbH	BizLink Robotic Solutions Germany GmbH	Other receivables due from related parties	Y	17,356	16,991	16,991	5.000%	2	-	Operations	-	-	-	74,358,313	74,358,313	Note 4(12)
13	BizLink Industry Germany GmbH	BizLink Tailor-Made Cable UK Ltd.	Other receivables due from related parties	Y	12,779	12,511	12,511	2.000%	2	-	Operations	-	-	-	74,358,313	74,358,313	Note 4(12)
13	BizLink Industry Germany GmbH	BizLink elocab GmbH	Other receivables due from related parties	Y	86,779	84,953	84,953	2.000%	2	-	Operations	-	-	-	74,358,313	74,358,313	Note 4(12)
13	BizLink Industry Germany GmbH	BizLink Tailor-Made Cable UK Ltd.	Other receivables due from related parties	Y	7,637	7,476	7,476	2.000%	2	-	Operations	-	-	-	74,358,313	74,358,313	Note 4(12)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the	Balance at December 31, 2023 (Note 2)	Actual amount drawn down	Interest rate	Nature of loan (Note 3)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party (Note 4)	Ceiling on total loans granted (Note 4)	Footnote
					year ended December 31, 2023 (Note 2)								Item	Value			
13	BizLink Industry Germany GmbH	BizLink Tailor-Made Cable UK Ltd.	Other receivables due from related parties	Y	\$ 8,678	\$ -	\$ -	5.000%	2	\$ -	Operations	\$ -	-	-	\$ 74,358,313	\$ 74,358,313	Note 4(12)
13	BizLink Industry Germany GmbH	BizLink Special Cables Germany GmbH	Other receivables due from related parties	Y	519,467	339,812	339,812	2.000%	2	-	Operations	-	-	-	74,358,313	74,358,313	Note 4(12)
13	BizLink Industry Germany GmbH	BizLink Special Cables Germany GmbH	Other receivables due from related parties	Y	162,850	-	-	2.000%	2	-	Operations	-	-	-	74,358,313	74,358,313	Note 4(12)
13	BizLink Industry Germany GmbH	BizLink elocab GmbH	Other receivables due from related parties	Y	69,423	67,962	67,962	2.000%	2	-	Operations	-	-	-	74,358,313	74,358,313	Note 4(12)
13	BizLink Industry Germany GmbH	BizLink elocab GmbH	Other receivables due from related parties	Y	34,711	33,981	33,981	2.000%	2	-	Operations	-	-	-	74,358,313	74,358,313	Note 4(12)
13	BizLink Industry Germany GmbH	BizLink elocab GmbH	Other receivables due from related parties	Y	34,711	-	-	5.000%	2	-	Operations	-	-	-	74,358,313	74,358,313	Note 4(12)
13	BizLink Industry Germany GmbH	BizLink Industry Slovakia Spol. s.r.o.	Other receivables due from related parties	Y	34,711	33,981	33,981	2.000%	2	-	Operations	-	-	-	74,358,313	74,358,313	Note 4(12)
13	BizLink Industry Germany GmbH	BizLink Industry Slovakia Spol. s.r.o.	Other receivables due from related parties	Y	34,711	33,981	33,981	5.000%	2	-	Operations	-	-	-	74,358,313	74,358,313	Note 4(12)
13	BizLink Industry Germany GmbH	BizLink Industry Czech s.r.o.	Other receivables due from related parties	Y	20,827	20,389	20,389	5.000%	2	-	Operations	-	-	-	74,358,313	74,358,313	Note 4(12)
13	BizLink Industry Germany GmbH	BizLink Industry Czech s.r.o.	Other receivables due from related parties	Y	34,711	33,981	33,981	5.000%	2	-	Operations	-	-	-	74,358,313	74,358,313	Note 4(12)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the	Balance at	Actual amount drawn down	Interest rate	Nature of loan (Note 3)	Amount of transactions with the borrower	Reason for short-term financing	Allowance	Collateral		Limit on loans granted to a single party (Note 4)	Ceiling on total loans granted (Note 4)	Footnote
					year ended December 31, 2023 (Note 2)	December 31, 2023 (Note 2)						for doubtful accounts	Item	Value			
13	BizLink Industry Germany GmbH	BizLink Industry Czech s.r.o.	Other receivables due from related parties	Y	\$ 67,962	\$ 67,962	\$ 67,962	6.500%	2	\$ -	Operations	\$ -	-	-	\$ 74,358,313	\$ 74,358,313	Note 4(12)

Note 1: The numbers filled in for the loans provided by the Company or subsidiaries are as follows:

(1)The Company is '0'.

(2)The subsidiaries are numbered in order starting from '1'.

Note 2: The maximum balance for the period and ending balance are presented in New Taiwan dollars. Foreign currencies are converted into New Taiwan dollars; the exchange rate was US\$1=NT\$30.705; RMB1=NT\$4.327 and EUR1=NT\$33.98 as of December 31, 2023.

Note 3: The nature of loans are as follows:

(1) Related to business transactions is "1".

(2) short-term financing is "2".

Note 4: Fill in limit on loans granted to a single party and ceiling on total loans granted as prescribed in the creditor company's "Procedures for Provision of Loans", and state each individual party to which the loans have been provided and the calculation for ceiling on total loans granted in the footnote.

(1) For short-term financing facility with the Company, the accumulated financing amount shall not exceed 40% of the net asset value of the Company.

(2) The individual loan amount and total amount of loans between the foreign companies, which are held directly or indirectly 100% of voting share, and loan between the Company and foreign companies which are held directly or indirectly 100% of voting share should not exceed the 500% of the total asset amount of the Company.

(3) For BizLink Technology (Ireland) Ltd., the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed the net value of the lending company and 500% of the net value of parent company.

(4) For necessary short-term financing facility for OptiWorks (Shanghai) Limited, the individual loan amount and total amount of loans shall not exceed 40% of the net value of the lending company.

(5) For BizLink (Kunshan) Co., Ltd., the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed the net value of the lending company and 500% of the net value of parent company.

(6) For short-term financing facility with BizLink (BVI) Corp. Limited, the individual loan amount and total amount of loans shall not exceed 5 times of the net value of the lending company and 500% of the net value of parent company.

(7) For EA Cable Assemblies GmbH, the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed 200% of the net value of the lending company and 500% of the net value of parent company.

(8) For BizLink Technology (Belgium) NV, the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed 200% of the net value of the lending company and 500% of the net value of parent company.

(9) For BizLink Speedy Pte. Ltd, the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed 500% of the net value of the lending company and 500% of the net value of parent company.

(10) For BizLink Silitherm S.r.l., the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed 500% of the net value of the lending company and 500% of the net value of parent company.

(11) For BizLink Systems Spain, S.L.U., the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed 500% of the net value of the lending company and 500% of the net value of parent company.

(12) For BizLink Industry Germany GmbH, the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed 120 times of the net value of the lending company and 500% of the net value of parent company.

(13) For necessary short-term financing facility with BizLink Technology Inc., the individual loan amount and total amount of loans shall not exceed 40% of the net value of the lending company.

(14) For BizLink Electronics (Xiamen) Co., Ltd., the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed 2 times of the net value of the lending company and 500% of the net value of parent company.

(15) For BizLink Technology (Changzhou) Limited, the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed 100% of the net value of the lending company and 500% of the net value of parent company.

(16) Except for the changes in the original currency, the increase (decrease) amount of individual subsidiary in the current month including effects from changes in exchange rate.

BizLink Holding Inc. and subsidiaries
Provision of endorsements and guarantees to others
Year ended December 31, 2023

Table 2

Expressed in thousands of NTD
(Except as otherwise indicated)

Number (Note 1)	Endorser/guarantor	Party being endorsed/ guaranteed		Limit on endorsements/ guarantees provided for a single party (Note 3)	Maximum outstanding endorsement/ guarantee amount during the year ended December 31, 2023 (Note 4)	Outstanding endorsement/ guarantee amount at December 31, 2023 (Note 4)	Actual amount drawn down	Amount of endorsements /guarantees secured with collateral	Ratio of accumulated endorsement/ guarantee amount to net asset value of the Endorser/guarantor company	Ceiling on total amount of endorsements/ guarantees provided (Note 3)	Provision of endorsements/ guarantees by parent company to subsidiary	Provision of endorsements/ guarantees by parent company	Provision of endorsements/ guarantees to the party in Mainland China	Footnote
		Company name	Relationship with the Endorser/ guarantor (Note 2)											
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited	2	\$ 36,877,554	\$ 975,360	\$ -	\$ -	\$ -	0.00%	\$ 36,877,554	Y	N	N	
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited, BizLink International Corp.	2	36,877,554	648,500	614,100	3,672	-	2.50%	36,877,554	Y	N	N	
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited	2	36,877,554	32,425	30,705	-	-	0.12%	36,877,554	Y	N	N	
0	BizLink Holding Inc.	BizLink International Corp.	2	36,877,554	64,850	61,410	-	-	0.25%	36,877,554	Y	N	N	
0	BizLink Holding Inc.	BizLink International Corp.	2	36,877,554	64,850	-	-	-	0.00%	36,877,554	Y	N	N	
0	BizLink Holding Inc.	BizLink Special Cables Germany GmbH	2	36,877,554	208,269	-	-	-	0.00%	36,877,554	Y	N	N	
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited, BizLink International Corp.	2	36,877,554	628,400	307,050	-	-	1.25%	36,877,554	Y	N	N	
0	BizLink Holding Inc.	BizLink International Corp.	2	36,877,554	62,840	60,000	10,321	-	0.24%	36,877,554	Y	N	N	
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited	2	36,877,554	48,638	46,058	2,393	-	0.19%	36,877,554	Y	N	N	
0	BizLink Holding Inc.	BizLink Technology Inc., BizLink Tech, Inc.	2	36,877,554	129,700	122,820	76,763	-	0.50%	36,877,554	Y	N	N	
0	BizLink Holding Inc.	BizLink Technology (S.E.A.) Sdn. Bhd.	2	36,877,554	7,071	6,687	-	-	0.03%	36,877,554	Y	N	N	
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited	2	36,877,554	768,750	-	-	-	0.00%	36,877,554	Y	N	N	
0	BizLink Holding Inc.	BizLink International Corp.	2	36,877,554	50,000	-	-	-	0.00%	36,877,554	Y	N	N	
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited	2	36,877,554	48,638	-	-	-	0.00%	36,877,554	Y	N	N	
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited, BizLink International Corp.	2	36,877,554	648,500	614,100	149,000	-	2.50%	36,877,554	Y	N	N	
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited	2	36,877,554	48,638	-	-	-	0.00%	36,877,554	Y	N	N	
0	BizLink Holding Inc.	BizLink International Corp.	2	36,877,554	150,000	-	-	-	0.00%	36,877,554	Y	N	N	

Number (Note 1)	Endorser/guarantor	Party being endorsed/ guaranteed		Limit on endorsements/ guarantees provided for a single party (Note 3)	Maximum outstanding endorsement/ guarantee amount during the year ended December 31, 2023 (Note 4)	Outstanding endorsement/ guarantee amount at December 31, 2023 (Note 4)	Actual amount drawn down	Amount of endorsements /guarantees secured with collateral	Ratio of accumulated endorsement/ guarantee amount to net asset value of the Endorser/guarantor company	Ceiling on total amount of endorsements/ guarantees provided (Note 3)	Provision of endorsements/ guarantees by parent company to subsidiary	Provision of endorsements/ guarantees by subsidiary to parent company	Provision of endorsements/ guarantees to the party in Mainland China	Footnote
		Company name	Relationship with the Endorser/ guarantor (Note 2)											
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited, BizLink International Corp.	2	\$ 36,877,554	\$ 972,750	\$ -	\$ -	\$ -	0.00%	\$ 36,877,554	Y	N	N	
0	BizLink Holding Inc.	BizLink Technology (Changzhou) Limited, BizLink Technology (Xiamen) Limited, BizLink Special Cables (Changzhou) Co., Ltd.	2	36,877,554	733,635	713,587	253,803	-	2.90%	36,877,554	Y	N	Y	
0	BizLink Holding Inc.	BizLink Technology (Changzhou) Limited, BizLink Technology (Xiamen) Limited, Xiang Yao Electronics (Shen Zhen) Co., Ltd., BizLink (Kunshan) Co., Ltd., BizLink Electronics (Xiamen) Co., Ltd.	2	36,877,554	57,802	56,222	25,055	-	0.23%	36,877,554	Y	N	Y	
0	BizLink Holding Inc.	BizLink Technology (Slovakia) S.R.O.	2	36,877,554	122,960	-	-	-	0.00%	36,877,554	Y	N	N	
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited, BizLink International Corp.	2	36,877,554	816,920	307,050	20,000	-	1.25%	36,877,554	Y	N	N	
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited	2	36,877,554	48,638	46,058	-	-	0.19%	36,877,554	Y	N	N	
0	BizLink Holding Inc.	BizLink Technology (Ireland) Ltd.	2	36,877,554	64,850	-	-	-	0.00%	36,877,554	Y	N	N	
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited	2	36,877,554	324,250	307,050	-	-	1.25%	36,877,554	Y	N	N	
0	BizLink Holding Inc.	BizLink International Corp.	2	36,877,554	2,711,000	2,711,000	584,952	-	11.03%	36,877,554	Y	N	N	
0	BizLink Holding Inc.	BizLink (BVI) Corp.	2	36,877,554	152,400	-	-	-	0.00%	36,877,554	Y	N	N	
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited	2	36,877,554	30,480	-	-	-	0.00%	36,877,554	Y	N	N	
0	BizLink Holding Inc.	BizLink Technology (Slovakia) S.R.O.	2	36,877,554	513,839	-	-	-	0.00%	36,877,554	Y	N	N	
0	BizLink Holding Inc.	BizLink Technology (S.E.A.) Sdn. Bhd.	2	36,877,554	152,400	-	-	-	0.00%	36,877,554	Y	N	N	
0	BizLink Holding Inc.	BizLink Special Cables Germany GmbH	2	36,877,554	260,336	254,859	-	-	1.04%	36,877,554	Y	N	N	
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited	2	36,877,554	129,700	122,820	122,820	-	0.50%	36,877,554	Y	N	N	
0	BizLink Holding Inc.	BizLink elocab GmbH	2	36,877,554	251,055	245,773	245,773	-	1.00%	36,877,554	Y	N	N	

Number (Note 1)	Endorser/guarantor	Party being endorsed/ guaranteed		Limit on endorsements/ guarantees provided for a single party (Note 3)	Maximum outstanding endorsement/ guarantee amount during the year ended December 31, 2023 (Note 4)	Outstanding endorsement/ guarantee amount at December 31, 2023 (Note 4)	Actual amount drawn down	Amount of endorsements /guarantees secured with collateral	Ratio of accumulated endorsement/ guarantee amount to net asset value of the Endorser/guarantor company	Ceiling on total amount of endorsements/ guarantees provided (Note 3)	Provision of endorsements/ guarantees by parent company to subsidiary	Provision of endorsements/ guarantees by subsidiary to parent company	Provision of endorsements/ guarantees to the party in Mainland China	Footnote
		Relationship with the Endorser/ guarantor (Note 2)	Company name											
0	BizLink Holding Inc.	BizLink Special Cables Germany GmbH, BizLink elocab GmbH, BizLink Special Cables (Changzhou) Co., Ltd., BizLink Industry Slovakia Spol. s.r.o.	2	\$ 36,877,554	\$ 138,846	\$ 135,925	\$ 135,925	\$ -	0.55%	\$ 36,877,554	Y	N	Y	
0	BizLink Holding Inc.	BizLink Special Cables Germany GmbH, BizLink elocab GmbH, BizLink Special Cables (Changzhou) Co., Ltd., BizLink Industry Slovakia Spol. s.r.o.	2	36,877,554	347,115	339,812	339,812	-	1.38%	36,877,554	Y	N	Y	
0	BizLink Holding Inc.	BizLink Silitherm S.r.l.	2	36,877,554	416,538	407,775	407,775	-	1.66%	36,877,554	Y	N	N	
0	BizLink Holding Inc.	BizLink Industry Czech s.r.o.	2	36,877,554	11,108	10,874	10,874	-	0.04%	36,877,554	Y	N	N	
0	BizLink Holding Inc.	BizLink Industry Germany GmbH	2	36,877,554	624,806	611,662	611,662	-	2.49%	36,877,554	Y	N	N	
1	BizLink Technology Inc.	BizLink Tech, Inc.	4	3,177,361	75,091	71,108	1,185	-	4.48%	3,177,361	N	N	N	
1	BizLink Technology Inc.	BizLink Tech, Inc.	4	3,177,361	122,630	116,125	63,869	-	7.31%	3,177,361	N	N	N	
2	BizLink (BVI) Corp.	BizLink Technology SRB D.O.O.	4	1,679,042	21,293	20,845	20,845	25,742	3.72%	1,679,042	N	N	N	
2	BizLink (BVI) Corp.	BizLink Technology SRB D.O.O.	4	1,679,042	8,522	8,343	8,343	10,302	1.49%	1,679,042	N	N	N	
2	BizLink (BVI) Corp.	BizLink Technology SRB D.O.O.	4	1,679,042	39,762	38,925	38,925	48,260	6.95%	1,679,042	N	N	N	
2	BizLink (BVI) Corp.	BizLink Technology SRB D.O.O.	4	1,679,042	11,778	11,531	11,531	-	2.06%	1,679,042	N	N	N	
3	EA Cable Assemblies GmbH	BizLink Robotic Solutions Germany GmbH	4	53,140,561	713	698	698	-	0.01%	53,140,561	N	N	N	
3	EA Cable Assemblies GmbH	BizLink Industry Germany GmbH	4	53,140,561	2,066	2,039	2,039	-	0.02%	53,140,561	N	N	N	
3	EA Cable Assemblies GmbH	BizLink Holding Inc.	3	53,140,561	8,851,425	-	-	-	0.00%	53,140,561	N	Y	N	Note 3(14)
4	BizLink Speedy Pte. Ltd.	BizLink Holding Inc.	3	94,608,415	8,851,425	-	-	-	0.00%	94,608,415	N	Y	N	Note 3(14)
4	BizLink Speedy Pte. Ltd.	BizLink Holding Inc.	3	94,608,415	6,160,750	5,833,950	4,759,275	-	30.83%	94,608,415	N	Y	N	
5	BizLink Industry Germany GmbH	BizLink Holding Inc.	3	3,717,916	113,188	-	-	-	0.00%	3,717,916	N	Y	N	Note 3(14)
6	BizLink Industry Slovakia Spol. s.r.o.	BizLink Holding Inc.	3	2,103,195	380,116	-	-	-	0.00%	2,103,195	N	Y	N	Note 3(14)

Number (Note 1)	Endorser/guarantor	Party being endorsed/ guaranteed		Limit on endorsements/ guarantees provided for a single party (Note 3)	Maximum outstanding endorsement/ guarantee amount during the year ended December 31, 2023 (Note 4)	Outstanding endorsement/ guarantee amount at December 31, 2023 (Note 4)	Actual amount drawn down	Amount of endorsements /guarantees secured with collateral	Ratio of accumulated endorsement/ guarantee amount to net asset value of the Endorser/guarantor company	Ceiling on total amount of endorsements/ guarantees provided (Note 3)	Provision of endorsements/ guarantees by parent company to subsidiary	Provision of endorsements/ guarantees by subsidiary to parent company	Provision of endorsements/ guarantees to the party in Mainland China	Footnote
		Relationship with the Endorser/ guarantor (Note 2)	Company name											
7	BizLink Special Cables Germany GmbH	BizLink Industry Germany GmbH	4	\$ 6,283,411	\$ 1,388	\$ 1,359	\$ 1,359	-	0.13%	\$ 6,283,411	N	N	N	
7	BizLink Special Cables Germany GmbH	BizLink Holding Inc.	3	6,283,411	1,370,985	-	-	-	0.00%	6,283,411	N	Y	N	Note 3(14)
8	BizLink Special Cables (Changzhou) Co., Ltd.	BizLink Holding Inc.	3	11,723,871	4,431,367	-	-	-	0.00%	11,723,871	N	Y	N	Note 3(14)
9	BizLink elocab Ltd.	BizLink Holding Inc.	3	4,825,934	3,365,074	-	-	-	0.00%	4,825,934	N	Y	N	Note 3(14)
10	BizLink elocab GmbH	BizLink Holding Inc.	3	2,817,053	611,354	-	-	-	0.00%	2,817,053	N	Y	N	Note 3(14)

Note 1: The numbers filled in for the loans provided by the Company or subsidiaries are as follows:

(1)The Company is '0'.

(2)The subsidiaries are numbered in order starting from '1'.

Note 2: Relationship between the endorser/guarantor and the party being endorsed/guaranteed is classified into the following seven categories; fill in the number of category each case belongs to:

- (1) Having business relationship.
- (2) The endorser/guarantor parent company owns directly and indirectly more than 50% voting shares of the endorsed/guaranteed subsidiary.
- (3) The endorsed/guaranteed company owns directly and indirectly more than 50% voting shares of the endorser/guarantor parent company.
- (4) The endorser/guarantor parent company owns directly and indirectly more than 90% voting shares of the endorsed/guaranteed company.
- (5) Mutual guarantee of the trade made by the endorsed/guaranteed company or joint contractor as required under the construction contract.
- (6) Due to joint venture, all shareholders provide endorsements/guarantees to the endorsed/guaranteed company in proportion to its ownership.
- (7) Joint guarantee of the performance guarantee for pre-sold home sales contract as required under the Consumer Protection Act.

Note 3: The regulation of endorsement guarantee provided by the Company:

- (1) The amount of endorsement provided by the Company for a single enterprise and as whole shall be limited to 150% of the net value of the Company's audited or reviewed consolidated financial statements by independent auditors in the most recent period.
- (2) The amount of endorsement provided by the Company and subsidiaries for a single enterprise and as whole shall be limited to 150% of the net value of the Company's audited or reviewed consolidated financial statements by accountant in the most recent period.
- (3) The endorsement between the companies which the Company directly or indirectly holds 100% of voting right is not limited but shall not exceed 10 times of the net value of the Company's audited or reviewed consolidated financial statements by independent auditors in the most recent period.
- (4) For BizLink Technology Inc., the amount of endorsement provided for a single enterprise shall be limited to 200% of the net value, and the amount of endorsement as whole shall be limited to 200% of the net value.
- (5) For BizLink (BVI) Corp., the amount of endorsement provided for a single enterprise shall be limited to 300% of the net value, and the amount of endorsement as whole shall be limited to 300% of the net value.
- (6) For EA Cable Assemblies GmbH, the amount of endorsement provided for a single enterprise shall be limited to 500% of the net value, and the amount of endorsement as whole shall be limited to 500% of the net value.
- (7) For BizLink Speedy Pte. Ltd, the amount of endorsement provided for a single enterprise shall be limited to 500% of the net value, and the amount of endorsement as whole shall be limited to 500% of the net value.
- (8) For BizLink Industry Germany GmbH, the amount of endorsement provided for a single enterprise shall be limited to 600% of the net value, and the amount of endorsement as whole shall be limited to 600% of the net value.
- (9) For BizLink Industry Slovakia Spol. s.r.o., the amount of endorsement provided for a single enterprise shall be limited to 600% of the net value, and the amount of endorsement as whole shall be limited to 600% of the net value.
- (10) For BizLink Special Cables Germany GmbH, the amount of endorsement provided for a single enterprise shall be limited to 600% of the net value, and the amount of endorsement as whole shall be limited to 600% of the net value.
- (11) For BizLink Special Cables (Changzhou) Co., Ltd., the amount of endorsement provided for a single enterprise shall be limited to 600% of the net value, and the amount of endorsement as whole shall be limited to 600% of the net value.
- (12) For BizLink elocab Ltd, the amount of endorsement provided for a single enterprise shall be limited to 600% of the net value, and the amount of endorsement as whole shall be limited to 600% of the net value.
- (13) For BizLink elocab GmbH, the amount of endorsement provided for a single enterprise shall be limited to 600% of the net value, and the amount of endorsement as whole shall be limited to 600% of the net value.
- (14) This is a joint endorsement provided by EA Cable Assemblies GmbH、BizLink Speedy Pte. Ltd、BizLink Industry Germany GmbH、BizLink Industry Slovakia Spol. s.r.o.、BizLink Special Cables Germany GmbH、BizLink Special Cables (Changzhou) Co., Ltd.、BizLink elocab Ltd. and BizLink elocab GmbH to BizLink Holding Inc.

Note 4: The maximum balance for the period and ending balance are presented in New Taiwan dollars. Foreign currencies are converted into New Taiwan dollars; the exchange rate was US\$1=NT\$30.705; MYR1=NT\$6.6874, RMB1=NT\$4.327 and EUR1=NT\$33.98 as of December 31, 2023.

BizLink Holding Inc. and subsidiaries
Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures)
December 31, 2023

Table 3

Expressed in thousands of NTD
(Except as otherwise indicated)

Securities held by	Marketable securities	Relationship with the securities issuer	General ledger account	As at December 31, 2023				Footnote
				Number of shares (Note 5)	Book value (Note 2)	Ownership (%)	Fair value (Note 2)	
The Company	<u>Stocks</u>							
	LILEE SYSTEMS, LTD.	—	Financial assets at fair value through other comprehensive income - non-current	142,857	\$ -	1.20%	\$ -	
	TILOPA HOLDING INC.	Substantive related party	Financial assets at fair value through other comprehensive income - non-current	2,400,000	178,756	17.80%	178,756	
BizLink Technology Inc.	<u>Stocks</u>							
	WELLS FARGO & CO.	—	Financial assets at fair value through profit or loss - current	400	605	-	605	
	TRANSOCEAN LTD.	—	Financial assets at fair value through profit or loss - current	800	156	-	156	
	WALT DISNEY CO.	—	Financial assets at fair value through profit or loss - current	100	277	-	277	
BizLink (BVI) Corp.	<u>Stocks</u>							
	RAINBOW STAR GROUP LIMITED	—	Financial assets at fair value through other comprehensive income - non-current	20,000	21,683	26.05%	21,683	Note 4
	PRIME RICH INTERNATIONAL CO., LTD	—	Financial assets at fair value through other comprehensive income - non-current	600,000	30,766	6.00%	30,766	
	<u>Beneficiary certificates of funds</u>							
	WI HARPER FUND IX LP	—	Financial assets at fair value through profit or loss - non-current	-	49,734	-	49,734	
	AMED VENTURES GROWTHLINK FUND, L.P.	—	Financial assets at fair value through profit or loss - non-current	-	87,440	-	87,440	

Securities held by	Marketable securities	Relationship with the securities issuer	General ledger account	As at December 31, 2023				Footnote
				Number of shares (Note 5)	Book value (Note 2)	Ownership (%)	Fair value (Note 2)	
BizLink International Corp.	<u>Stocks</u>							
	Anqing Innovation Co., Ltd.	—	Financial assets at fair value through other comprehensive income - non-current	2,076,000	\$ 12,677	4.50%	\$ 12,677	
	Centera Photonics Inc.	—	Financial assets at fair value through other comprehensive income - non-current	1,470,809	15,458	3.06%	15,458	
	Togowin Technology Co., Ltd.	—	Financial assets at fair value through other comprehensive income - non-current	2,057,186	112,569	4.43%	112,569	
	<u>Beneficiary certificates of funds</u>							
	Mesh Cooperative Ventures, Inc.	—	Financial assets at fair value through profit or loss - non-current	-	25,017	-	25,017	
Zellwood International Corp.	<u>Equity investments</u>							
	AMED VENTURE I, L.P.	—	Financial assets at fair value through other comprehensive income - non-current	-	39,407	-	39,407	
Xiang Yao Electronics (Shen Zhen) Co., Ltd.	<u>Equity investments</u>							
	Datlink Electronic (Shenzhen) Co., Ltd.	—	Financial assets at fair value through other comprehensive income - non-current	-	2,725	8.61%	2,725	Note 3

Note 1: Marketable securities in the table refer to stocks, bonds, beneficiary certificates and other related derivative securities in accordance with IFRS 9.

Note 2: Above amounts are presented in New Taiwan dollar. Foreign currency is converted into New Taiwan dollar; the exchange rate was US\$1=NT\$30.705 as of December 31, 2023.

Note 3: It is a limited company without shares.

Note 4: The Company is not able to exercise significant influence over this company; therefore, marketable securities are measured at fair value through other comprehensive income.

Note 5: Expressed in shares.

BizLink Holding Inc. and subsidiaries
Acquisition or sale of the same security with the accumulated cost exceeding \$300 million or 20% of the Company's paid-in capital
Year ended December 31, 2023

Table 4 Expressed in thousands of NTD
(Except as otherwise indicated)

Investor	Marketable securities	General ledger account	Counterparty	Relationship with the counterparty	Balance as at January 1, 2023		Acquisition		Disposal			Balance as at December 31, 2023		
					Number of shares (Note 1)	Amount	Number of shares (Note 1)	Amount	Number of shares	Selling price	Book value	Gains (losses) on disposal	Number of shares (Note 1)	Amount (Note 6)
<u>Equity investments</u>														
The Company	BizLink Tech Inc.	Investments accounted for under equity method	BizLink Tech Inc.	Subsidiaries	1,306,532	\$ 583,237	1,010,000	(\$ 34,709)	-	\$ -	\$ -	\$ -	2,316,532	\$ 548,528
	EA Cable Assemblies (Hong Kong) Co., Limited	Investments accounted for under equity method	BizLink Speedy Pte. Ltd.	Subsidiaries	174,322,000	4,151,313	-	-	174,322,000	4,833,019	4,151,313	-	-	-
										(Note 3)	(Note 3)	(Note 3)		
BizLink Speedy Pte. Ltd.	EA Cable Assemblies (Hong Kong) Co., Limited	Investments accounted for under equity method	The Company	Subsidiaries	-	-	170,322,000	4,847,051	-	-	-	-	170,322,000	4,847,051
							(Note 3)	(Note 3)						
EA Cable Assemblies GmbH	BizLink Systems Spain, S.L.U.	Investments accounted for under equity method	BizLink Systems Spain, S.L.U.	Subsidiaries	(Note 5)	508,068	-	-	-	- (526,745)	(526,745)	-	(Note 5) (	18,677)
										(Note 4)	(Note 4)	(Note 4)		
	BizLink Industry Germany GmbH	Investments accounted for under equity method	BizLink Industry Germany GmbH	Subsidiaries	(Note 5)	85,874	-	511,900	-	-	-	-	(Note 5)	597,774
								(Note 4)						

Note 1: Expressed in shares.

Note 2: The Company newly invested in BizLink Tech Inc. in the amount of (\$34,709) in the period, including capital increase in cash \$620,241 and losses on investments recognised in the period and adjustment of changes in net value.

Note 3: BizLink Speedy Pte. Ltd. issued new shares to the Company in December 2023 to acquire 100% equity interest in EA Cable Assemblies (Hong Kong) Co., Limited. This transaction is resulted from the Group's adjustment in investment structure.

There was no gain or loss disposal pursuant to related ordinances. In addition, the acquisition price includes gains or losses on investments recognised in the period and adjustment of changes in net value.

Note 4: BizLink Systems Spain, S.L.U. and BizLink Industry Germany GmbH underwent debt negotiations in 2023 to transfer debt obligations to EA Cable Assemblies GmbH. Subsequently, the parities utilized capital reduction and debt-to-equity conversion methods to offset the debt obligations transferal. This transaction occurred within the Group and resulted in no gain or loss on disposal. In addition, the acquisition price includes gains or losses on investments recognised in the period and adjustment of changes in net value.

Note 5: It is a limited company without shares.

Note 6: The amount was eliminated upon consolidation.

BizLink Holding Inc. and subsidiaries
Acquisition of real estate reaching NT\$300 million or 20% of paid-in capital or more
Year ended December 31, 2023

Table 5

Expressed in thousands of NTD
(Except as otherwise indicated)

Real estate acquired by		Real estate acquired	Date of the event	Transaction amount	Status of payment	Counterparty	Relationship with the counterparty	If the counterparty is a related party, information as to the last transaction of the real estate is disclosed below			Basis or reference used in setting the price	Reason for acquisition of real estate and status of the real estate	Other commitments
								Original owner who sold the real estate to the counterparty	Relationship between the original owner and the acquirer	Date of the original transaction				Amount
BizLink Technology (Changzhou) Limited	Buildings	July 20, 2020	\$ 782,783 RMB 181,000	By the construction progress	Jiangsu Jiangdu Construction Group Co., Ltd.	Non-related parties	-	-	-	\$ -	Price comparison and bargaining	For operational use	None
BizLink International Corp.	Buildings	September 29, 2022	899,850	By the construction progress	FENG YU CONSTRUCTION CO., LTD.	Non-related parties	-	-	-	-	Price comparison and bargaining	For operational use	None
BizLink International Corp.	Buildings	May 11, 2023	483,000	By the construction progress	NEXTEK ENGINEERING CO., LTD.	Non-related parties	-	-	-	-	Price comparison and bargaining	For operational use	None

BizLink Holding Inc. and subsidiaries
Purchases or sales of goods from or to related parties reaching NT\$100 million or 20% of paid-in capital or more
Year ended December 31, 2023

Table 6

Expressed in thousands of NTD
(Except as otherwise indicated)

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount (Note 2)	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Ending Balance (Note 2)	Percentage of total notes/accounts receivable (payable)	
BizLink (Kunshan) Co., Ltd.	BizLink (BVI) Corp. Limited	The same parent company	Sales	\$ 2,728,410	41%	180 days after monthly billings	Note 3	Note 3	\$ 1,329,032	38%	
BizLink (Kunshan) Co., Ltd.	BizLink International Corp.	The same parent company	Sales	2,779,614	42%	180 days after monthly billings	Note 3	Note 3	1,576,212	45%	
BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink (BVI) Corp. Limited	The same parent company	Sales	236,617	7%	180 days after monthly billings	Note 3	Note 3	7,569	0%	
BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink International Corp.	The same parent company	Sales	1,211,653	35%	180 days after monthly billings	Note 3	Note 3	1,194,160	75%	
BizLink Electronics (Xiamen) Co., Ltd.	BizLink (BVI) Corp. Limited	The same parent company	Sales	318,851	25%	180 days after monthly billings	Note 3	Note 3	238,280	31%	
BizLink Electronics (Xiamen) Co., Ltd.	BizLink International Corp.	The same parent company	Sales	651,922	51%	180 days after monthly billings	Note 3	Note 3	447,353	57%	
Xiang Yao Electronics (Shen Zhen) Co., Ltd.	BizLink (BVI) Corp. Limited	The same parent company	Sales	970,015	29%	180 days after monthly billings	Note 3	Note 3	53,412	3%	
Xiang Yao Electronics (Shen Zhen) Co., Ltd.	BizLink International Corp.	The same parent company	Sales	2,222,937	67%	180 days after monthly billings	Note 3	Note 3	1,621,903	91%	
Xiang Yao Electronics (Shen Zhen) Co., Ltd.	BizLink Speedy Pte. Ltd.	The same parent company	Sales	103,220	3%	180 days after monthly billings	Note 3	Note 3	101,763	6%	
Bizconn International Corp. (China)	BizLink (BVI) Corp. Limited	The same parent company	Sales	190,025	33%	180 days after monthly billings	Note 3	Note 3	300,738	59%	

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction		Compared to third party transactions		Notes/accounts receivable (payable)		Footnote	
			Purchases (sales)	Amount (Note 2)	Percentage of total purchases (sales)	Credit term	Unit price	Credit term		Ending Balance (Note 2)	Percentage of total notes/accounts receivable (payable)
Tong Ying Electronics (Shen Zhen) Ltd.	BizLink (Kunshan) Co., Ltd.	The same parent company	Sales	\$ 161,861	40%	180 days after monthly billings	Note 3	Note 3	\$ 103,409	50%
BizLink Tech, Inc.	BizLink Technology Inc.	The same parent company	Sales	1,244,428	62%	180 days after monthly billings	Note 3	Note 3	22,236	12%
BizLink (BVI) Corp. Limited	BizLink Technology Inc.	The same parent company	Sales	770,758	10%	180 days after monthly billings	Note 3	Note 3	-	0%
BizLink (BVI) Corp. Limited	BizLink (Kunshan) Co., Ltd.	The same parent company	Sales	1,708,013	22%	180 days after monthly billings	Note 3	Note 3	845,228	31%
BizLink (BVI) Corp. Limited	BizLink Technology (Ireland) Ltd.	The same parent company	Sales	122,937	2%	180 days after monthly billings	Note 3	Note 3	-	0%
BizLink (BVI) Corp. Limited	Xiang Yao Electronics (Shen Zhen) Co., Ltd.	The same parent company	Sales	759,147	10%	180 days after monthly billings	Note 3	Note 3	92,799	3%
BizLink (BVI) Corp. Limited	Hwa Zhan Electronics Corp. (Shen Zhen)	The same parent company	Sales	118,785	2%	180 days after monthly billings	Note 3	Note 3	23,959	1%
BizLink (BVI) Corp. Limited	BizLink Technology (S.E.A.) Sdn. Bhd.	The same parent company	Sales	457,407	6%	180 days after monthly billings	Note 3	Note 3	345,047	13%
BizLink International Corp.	BizLink Technology Inc.	The same parent company	Sales	5,141,304	67%	180 days after monthly billings	Note 3	Note 3	1,733,559	55%
BizLink International Corp.	BizLink Technology (Ireland) Ltd.	The same parent company	Sales	1,627,185	21%	180 days after monthly billings	Note 3	Note 3	637,730	20%
BizLink International Corp.	BizLink Techonogy (S.E.A.) Sdn. Bhd.	The same parent company	Sales	635,040	8%	180 days after monthly billings	Note 3	Note 3	625,872	20%
BizLink Special Cables Germany GmbH	BizLink Industry Slovakia Spol. s.r.o.	The same parent company	Sales	518,813	6%	30 days after monthly billings	Note 3	Note 3	-	0%

Table 6, Page 2

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction		Compared to third party transactions			Notes/accounts receivable (payable)		Footnote	
			Purchases (sales)	Amount (Note 2)	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Ending Balance (Note 2)		Percentage of total notes/accounts receivable (payable)
BizLink Industry Slovakia Spol. s.r.o.	BizLink Special Cables GmbH	Germany The same parent company	Sales	\$ 2,990,124	92%	30 days after monthly billings	Note 3	Note 3	\$ 168,474	86%	
BizLink Industry Slovakia Spol. s.r.o.	BizLink elocab GmbH	The same parent company	Sales	198,233	5%	30 days after monthly billings	Note 3	Note 3	23,598	12%	
BizLink Special Cables (Changzhou) Co., Ltd.	BizLink Special Cables GmbH	Germany The same parent company	Sales	998,526	31%	90 days after monthly billings	Note 3	Note 3	203,847	23%	
BizLink Special Cables GmbH	BizLink Special Cables (Changzhou) Co., Ltd.	The same parent company	Sales	276,817	3%	90 days after monthly billings	Note 3	Note 3	63,402	8%	
SIS Speedy Industrial Supplies Sdn. Bhd.	BizLink Speedy Pte. Ltd.	The same parent company	Sales	203,064	100%	180 days after monthly billings	Note 3	Note 3	94,005	100%	Note 4
BizLink Speedy Pte. Ltd.	SIS Speedy Industrial Supplies Sdn. Bhd.	The same parent company	Sales	137,097	8%	180 days after monthly billings	Note 3	Note 3	110,172	24%	
BizLink Technology (Slovakia) S.R.O.	BizLink Technology SRB D.O.O.	The same parent company	Sales	232,345	20%	30 days after monthly billings	Note 3	Note 3	14,475	13%	
BizLink Technology (Xiamen) Limited	BizLink Technology (Belgium) NV	The same parent company	Sales	195,980	10%	60 days after monthly billings	Note 3	Note 3	44,453	9%	

Note 1: The above amounts of assets accounts and liabilities accounts are converted by exchange rate US\$1=30.705 into New Taiwan dollars as of December 31, 2023. The amounts of income accounts are converted by average exchange rate US\$1=31.1548 into New Taiwan dollars for the year ended December 31, 2023.

Note 2: The amount was eliminated upon consolidation.

Note 3: For the general customer, the sale prices were based on general market prices. The sales transactions between the Group and related parties are priced at reasonable profits, so the sale prices to related parties cannot be compared with non-related parties; the terms of payment are not significantly different from non-related parties.

Note 4: There is no sales to unrelated parties.

BizLink Holding Inc. and subsidiaries
Receivables from related parties reaching NT\$100 million or 20% of paid-in capital or more
December 31, 2023

Table 7

Expressed in thousands of NTD
(Except as otherwise indicated)

Creditor	Counterparty	Relationship with the counterparty	Balance as at December 31, 2023 (Notes 1 and 2)	Turnover rate	Overdue receivables		Amount collected subsequent to the balance sheet date (Note 3)	Allowance for Creditor Counterparty doubtful accounts
					Amount	Action taken		
<u>Accounts receivable</u>								
BizLink (Kunshan) Co., Ltd.	BizLink (BVI) Corp. Limited	The same parent company	\$ 1,329,032	1.35	\$ 184,840		\$ 423,729	\$ -
BizLink (Kunshan) Co., Ltd.	BizLink International Corp.	The same parent company	1,576,212	3.43	-		181,160	-
BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink International Corp.	The same parent company	1,194,160	1.01	340,935	Make payments after interacting with accounts payable	-	-
BizLink Electronics (Xiamen) Co., Ltd.	BizLink (BVI) Corp. Limited	The same parent company	238,280	0.71	16,677	Generally arranged by group based on the capital situation of subsidiaries	95,186	-
BizLink Electronics (Xiamen) Co., Ltd.	BizLink International Corp.	The same parent company	447,353	2.22	-		52,199	-
BizLink (BVI) Corp. Limited	BizLink (Kunshan) Co., Ltd.	The same parent company	845,228	1.09	-		188,932	-
BizLink (BVI) Corp. Limited	BizLink Technology (S.E.A.) Sdn. Bhd.	The same parent company	345,047	0.91	289,185	Generally arranged by group based on the capital situation of subsidiaries	-	-
BizLink (BVI) Corp. Limited	BizLink International Corp.	The same parent company	145,566	0.73	96,242	Generally arranged by group based on the capital situation of subsidiaries	-	-
BizLink (BVI) Corp. Limited	BizLink Tech, Inc.	The same parent company	114,278	0.14	114,089	Note 4	-	-
BizLink International Corp.	BizLink Technology Inc.	The same parent company	1,733,559	5.67	-		-	-
BizLink International Corp.	BizLink Technology (Ireland) Ltd.	The same parent company	637,730	4.74	-		-	-
BizLink International Corp.	BizLink Technology (S.E.A.) Sdn. Bhd.	The same parent company	625,872	1.01	94,794	Generally arranged by group based on the capital situation of subsidiaries	-	-
Xiang Yao Electronics (Shen Zhen) Co., Ltd.	BizLink Speedy Pte. Ltd.	The same parent company	101,763	1.01	-		-	-
Xiang Yao Electronics (Shen Zhen) Co., Ltd.	BizLink International Corp.	The same parent company	1,621,903	1.37	303,829	Generally arranged by group based on the capital situation of subsidiaries	518,915	-
Bizconn International Corp. (China)	BizLink (BVI) Corp. Limited	The same parent company	300,738	0.69	166,262	Generally arranged by group based on the capital situation of subsidiaries	195,284	-
Tong Ying Electronics (Shen Zhen) Ltd.	BizLink (Kunshan) Co., Ltd.	The same parent company	103,409	1.36	-		-	-

Creditor	Counterparty	Relationship with the counterparty	Balance as at December 31, 2023 (Notes 1 and 2)	Turnover rate	Overdue receivables		Amount collected subsequent to the balance sheet date (Note 3)	Allowance for Creditor Counterparty doubtful accounts
					Amount	Action taken		
BizLink Speedy Pte. Ltd.	SIS Speedy Industrial Supplies Sdn. Bhd.	The same parent company	\$ 110,172	1.28	\$ 70,077	Make payments based on the capital situation of subsidiaries	\$ 6,943	\$ -
BizLink Industry Slovakia Spol. s.r.o.	BizLink Special Cables Germany GmbH	The same parent company	168,474	16.58	-		168,474	-
BizLink Special Cables (Changzhou) Co., Ltd.	BizLink Special Cables Germany GmbH	The same parent company	203,847	3.63	-		143,273	-
<u>Other receivables</u>								
BizLink Holding Inc.	BizLink Speedy Ptd. Ltd.	Subsidiaries	3,491,682	Not applicable	-	—	-	-
BizLink Technology (Ireland) Ltd.	BizLink Technology (Slovakia) S.R.O.	The same parent company	258,257	Not applicable	-	—	-	-
BizLink Technology (Ireland) Ltd.	BizLink Technology SRB D.O.O.	The same parent company	152,916	Not applicable	-	—	-	-
BizLink (Kunshan) Co., Ltd.	BizLink Special Cables (Changzhou) Co., Ltd.	The same parent company	313,800	Not applicable	-	—	-	-
BizLink Electronics (Xiamen) Co., Ltd.	BizLink (Kunshan) Co., Ltd.	The same parent company	659,617	Not applicable	-	—	-	-
BizLink Technology (Changzhou) Limited	BizLink (Kunshan) Co., Ltd.	The same parent company	440,434	Not applicable	-	—	-	-
BizLink Technology (Changzhou) Limited	Xiang Yao Electronics (Shen Zhen) Co., Ltd.	The same parent company	546,317	Not applicable	-	—	-	-
BizLink Speedy Pte. Ltd.	EA Cable Assemblies GmbH	The same parent company	3,477,067	Not applicable	-	—	-	-
BizLink Technology (Belgium) NV	BizLink Technology SRB D.O.O.	The same parent company	295,635	Not applicable	-	—	-	-
BizLink Technology (Belgium) NV	BizLink Technology (Slovakia) S.R.O.	The same parent company	101,943	Not applicable	-	—	-	-
BizLink Industry Germany GmbH	BizLink Robotic Solutions USA Inc.	The same parent company	142,771	Not applicable	-	—	-	-
BizLink Industry Germany GmbH	BizLink elocab GmbH	The same parent company	481,920	Not applicable	-	—	-	-
BizLink Industry Germany GmbH	BizLink Robotic Solutions Germany GmbH	The same parent company	254,860	Not applicable	-	—	-	-
BizLink Industry Germany GmbH	BizLink Special Cables Germany GmbH	The same parent company	339,812	Not applicable	-	—	-	-
BizLink Industry Germany GmbH	BizLink Robotic Solutions France S.A.S.	The same parent company	167,653	Not applicable	-	—	-	-
BizLink Industry Germany GmbH	BizLink Industry Czech s.r.o.	The same parent company	122,332	Not applicable	-	—	-	-

Creditor	Counterparty	Relationship with the counterparty	Balance as at December 31, 2023 (Notes 1 and 2)	Turnover rate	Overdue receivables		Amount collected subsequent to the balance sheet date (Note 3)	Allowance for Creditor Counterparty doubtful accounts
					Amount	Action taken		
BizLink Silitherm S.r.l.	BizLink Industry Germany GmbH	The same parent company	\$ 1,208,775	Not applicable	\$ -	—	\$ -	\$ -
EA Cable Assemblies GmbH	BizLink elocab GmbH	The same parent company	1,019,756	Not applicable	-	—	-	-
EA Cable Assemblies GmbH	BizLink Special Cables Germany GmbH	The same parent company	518,392	Not applicable	-	—	-	-
EA Cable Assemblies GmbH	BizLink Industry Slovakia Spol. s.r.o.	The same parent company	886,291	Not applicable	-	—	-	-

Note 1: Above amounts are presented in New Taiwan dollar. Foreign currency is converted into New Taiwan dollar; the exchange rate was US\$1=NT\$30.705 as of December 31, 2023.

Note 2: The amount was eliminated upon consolidation.

Note 3: The subsequent collections are amounts collected as at March 12, 2024.

Note 4: The amount of receivables from related parties \$110,329 which exceed credit term from BizLink (BVI) Corp. Limited to BizLink Tech, Inc. were authorised by the Board of Directors on March 8, 2024 to transfer to loans, and the remaining balance was generally arranged by group based on the capital situation of subsidiaries.

BizLink Holding Inc. and subsidiaries
Significant inter-company transactions during the reporting periods
Year ended December 31, 2023

Table 8

Expressed in thousands of NTD
(Except as otherwise indicated)

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			Percentage of consolidated total operating revenues or total assets (Note 3)
				General ledger account	Amount (Notes 4 and 5)	Transaction terms	
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	1	Other receivables	\$ 3,491,682		6
1	BizLink International Corp.	BizLink Technology Inc.	3	Accounts receivable	1,733,559	180 days after monthly billings, the date of payment was 25 of every month	3
1	BizLink International Corp.	BizLink Technology (Ireland) Ltd.	3	Accounts receivable	637,730	180 days after monthly billings, the date of payment was 25 of every month	1
1	BizLink International Corp.	BizLink Technology (S.E.A.) Sdn. Bhd.	3	Accounts receivable	625,872	180 days after monthly billings, the date of payment was 25 of every month	1
1	BizLink International Corp.	BizLink Technology Inc.	3	Sales of goods	5,141,304	180 days after monthly billings, the date of payment was 25 of every month	10
1	BizLink International Corp.	BizLink Technology (Ireland) Ltd.	3	Sales of goods	1,627,185	180 days after monthly billings, the date of payment was 25 of every month	3
1	BizLink International Corp.	BizLink Technology (S.E.A.) Sdn. Bhd.	3	Sales of goods	635,040	180 days after monthly billings, the date of payment was 25 of every month	1
2	BizLink (Kunshan) Co., Ltd.	BizLink (BVI) Corp. Limited	3	Sales of goods	2,728,410	180 days after monthly billings, the date of payment was 25 of every month	5
2	BizLink (Kunshan) Co., Ltd.	BizLink International Corp.	3	Sales of goods	2,779,614	180 days after monthly billings, the date of payment was 25 of every month	5
2	BizLink (Kunshan) Co., Ltd.	BizLink (BVI) Corp. Limited	3	Accounts receivable	1,329,032	180 days after monthly billings, the date of payment was 25 of every month	2
2	BizLink (Kunshan) Co., Ltd.	BizLink International Corp.	3	Accounts receivable	1,576,212	180 days after monthly billings, the date of payment was 25 of every month	3
2	BizLink (Kunshan) Co., Ltd.	BizLink Special Cables (Changzhou) Co., Ltd.	3	Other receivables	313,800		1
3	BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink (BVI) Corp. Limited	3	Sales of goods	236,617	180 days after monthly billings, the date of payment was 25 of every month	-
3	BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink International Corp.	3	Sales of goods	1,211,653	180 days after monthly billings, the date of payment was 25 of every month	2
3	BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink International Corp.	3	Accounts receivable	1,194,160	180 days after monthly billings, the date of payment was 25 of every month	2
4	BizLink Electronics (Xiamen) Co., Ltd.	BizLink (BVI) Corp. Limited	3	Accounts receivable	238,280	180 days after monthly billings, the date of payment was 25 of every month	-
4	BizLink Electronics (Xiamen) Co., Ltd.	BizLink International Corp.	3	Accounts receivable	447,353	180 days after monthly billings, the date of payment was 25 of every month	1

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			Percentage of consolidated total operating revenues or total assets (Note 3)
				General ledger account	Amount (Notes 4 and 5)	Transaction terms	
4	BizLink Electronics (Xiamen) Co., Ltd.	BizLink (BVI) Corp. Limited	3	Sales of goods	\$ 318,851	180 days after monthly billings, the date of payment was 25 of every month	1
4	BizLink Electronics (Xiamen) Co., Ltd.	BizLink International Corp.	3	Sales of goods	651,922	180 days after monthly billings, the date of payment was 25 of every month	1
4	BizLink Electronics (Xiamen) Co., Ltd.	BizLink (Kunshan) Co., Ltd.	3	Other receivables	659,617		1
5	BizLink Tech, Inc.	BizLink Technology Inc.	3	Sales of goods	1,244,428	180 days after monthly billings, the date of payment was 25 of every month	2
6	BizLink Technology (Ireland) Ltd.	BizLink Technology (Slovakia) S.R.O.	3	Other receivables	258,257		-
6	BizLink Technology (Ireland) Ltd.	BizLink Technology SRB D.O.O.	3	Other receivables	152,916		-
7	BizLink (BVI) Corp. Limited	BizLink Technology Inc.	3	Sales of goods	770,758	180 days after monthly billings, the date of payment was 25 of every month	2
7	BizLink (BVI) Corp. Limited	BizLink Technology (Ireland) Ltd.	3	Sales of goods	122,937	180 days after monthly billings, the date of payment was 25 of every month	-
7	BizLink (BVI) Corp. Limited	Xiang Yao Electronics (Shen Zhen) Co., Ltd.	3	Sales of goods	759,147	180 days after monthly billings, the date of payment was 25 of every month	1
7	BizLink (BVI) Corp. Limited	BizLink (Kunshan) Co., Ltd.	3	Sales of goods	1,708,013	180 days after monthly billings, the date of payment was 25 of every month	3
7	BizLink (BVI) Corp. Limited	BizLink (Kunshan) Co., Ltd.	3	Accounts receivable	845,228	180 days after monthly billings, the date of payment was 25 of every month	2
7	BizLink (BVI) Corp. Limited	BizLink Technology (S.E.A.) Sdn. Bhd.	3	Sales of goods	457,407	180 days after monthly billings, the date of payment was 25 of every month	1
7	BizLink (BVI) Corp. Limited	BizLink Technology (S.E.A.) Sdn. Bhd.	3	Accounts receivable	345,047	180 days after monthly billings, the date of payment was 25 of every month	1
7	BizLink (BVI) Corp. Limited	BizLink Tech, Inc.	3	Accounts receivable	114,278	180 days after monthly billings, the date of payment was 25 of every month	-
7	BizLink (BVI) Corp. Limited	BizLink International Corp.	3	Accounts receivable	145,566	180 days after monthly billings, the date of payment was 25 of every month	-
7	BizLink (BVI) Corp. Limited	Hwa Zhan Electronics Corp. (Shen Zhen)	3	Sales of goods	118,785	180 days after monthly billings, the date of payment was 25 of every month	-
8	Xiang Yao Electronics (Shen Zhen) Co., Ltd.	BizLink (BVI) Corp. Limited	3	Sales of goods	970,015	180 days after monthly billings, the date of payment was 25 of every month	2
8	Xiang Yao Electronics (Shen Zhen) Co., Ltd.	BizLink International Corp.	3	Sales of goods	2,222,937	180 days after monthly billings, the date of payment was 25 of every month	4
8	Xiang Yao Electronics (Shen Zhen) Co., Ltd.	BizLink International Corp.	3	Accounts receivable	1,621,903	180 days after monthly billings, the date of payment was 25 of every month	3
8	Xiang Yao Electronics (Shen Zhen) Co., Ltd.	BizLink Speedy Pte. Ltd.	3	Accounts receivable	101,763	180 days after monthly billings, the date of payment was 25 of every month	-
8	Xiang Yao Electronics (Shen Zhen) Co., Ltd.	BizLink Speedy Pte. Ltd.	3	Sales of goods	103,220	180 days after monthly billings, the date of payment was 25 of every month	-

Table 8, Page 2

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			Percentage of consolidated total operating revenues or total assets (Note 3)
				General ledger account	Amount (Notes 4 and 5)	Transaction terms	
9	Bizconn International Corp. (China)	BizLink (BVI) Corp. Limited	3	Sales of goods	\$ 190,025	180 days after monthly billings, the date of payment was 25 of every month	-
9	Bizconn International Corp. (China)	BizLink (BVI) Corp. Limited	3	Accounts receivable	300,738	180 days after monthly billings, the date of payment was 25 of every month	1
10	BizLink Technology (Changzhou) Limited	BizLink (Kunshan) Co., Ltd.	3	Other receivables	440,434		1
10	BizLink Technology (Changzhou) Limited	Xiang Yao Electronics (Shen Zhen) Co., Ltd.	3	Other receivables	546,317		1
11	BizLink Special Cables Germany GmbH	BizLink Industry Slovakia Spol. s.r.o.	3	Sales of goods	518,813	Mutual agreement with a credit term of 15-45 days	1
11	BizLink Special Cables Germany GmbH	BizLink Special Cables (Changzhou) Co., Ltd.	3	Sales of goods	276,817	Mutual agreement with a credit term of 75-105 days	1
12	BizLink Technology (Xiamen) Limited	BizLink Technology (Belgium) NV	3	Sales of goods	195,980	Mutual agreement with a credit term of 60 days	-
13	BizLink Special Cables (Changzhou) Co., Ltd.	BizLink Special Cables Germany GmbH	3	Sales of goods	998,526	Mutual agreement with a credit term of 75-105 days	2
13	BizLink Special Cables (Changzhou) Co., Ltd.	BizLink Special Cables Germany GmbH	3	Accounts receivable	203,847	Mutual agreement with a credit term of 75-105 days	-
14	BizLink Industry Germany GmbH	BizLink Robotic Solutions USA Inc.	3	Other receivables	142,771		-
14	BizLink Industry Germany GmbH	BizLink elocab GmbH	3	Other receivables	481,920		1
14	BizLink Industry Germany GmbH	BizLink Robotic Solutions Germany GmbH	3	Other receivables	254,860		-
14	BizLink Industry Germany GmbH	BizLink Special Cables Germany GmbH	3	Other receivables	339,812		1
14	BizLink Industry Germany GmbH	BizLink Robotic Solutions France S.A.S.	3	Other receivables	167,653		-
14	BizLink Industry Germany GmbH	BizLink Industry Czech s.r.o.	3	Other receivables	122,332		-
15	BizLink Silitherm S.r.l.	BizLink Industry Germany GmbH	3	Other receivables	1,208,775		2
16	BizLink Speedy Pte. Ltd.	SIS Speedy Industrial Supplies Sdn. Bhd.	3	Accounts receivable	110,172	180 days after monthly billings, the date of payment was 25 of every month	-
16	BizLink Speedy Pte. Ltd.	EA Cable Assemblies GmbH	3	Other receivables	3,477,067		6
16	BizLink Speedy Pte. Ltd.	SIS Speedy Industrial Supplies Sdn. Bhd.	3	Sales of goods	137,097	180 days after monthly billings, the date of payment was 25 of every month	-
17	BizLink Industry Slovakia Spol. s.r.o.	BizLink Special Cables Germany GmbH	3	Sales of goods	2,990,124	Mutual agreement with a credit term of 15-45 days	6
17	BizLink Industry Slovakia Spol. s.r.o.	BizLink elocab GmbH	3	Sales of goods	198,233	Mutual agreement with a credit term of 15-45 days	-
17	BizLink Industry Slovakia Spol. s.r.o.	BizLink Special Cables Germany GmbH	3	Accounts receivable	168,474	Mutual agreement with a credit term of 15-45 days	-
18	BizLink Technology (Belgium) NV	BizLink Technology SRB D.O.O.	3	Other receivables	295,635		1

Table 8, Page 3

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			Percentage of consolidated total operating revenues or total assets (Note 3)
				General ledger account	Amount (Notes 4 and 5)	Transaction terms	
18	BizLink Technology (Belgium) NV	BizLink Technology (Slovakia) S.R.O.	3	Other receivables	\$ 101,943		-
19	EA Cable Assemblies GmbH	BizLink elocab GmbH	3	Other receivables	1,019,756		2
19	EA Cable Assemblies GmbH	BizLink Special Cables Germany GmbH	3	Other receivables	518,392		1
19	EA Cable Assemblies GmbH	BizLink Industry Slovakia Spol. s.r.o.	3	Other receivables	886,291		2
20	SIS Speedy Industrial Supplies Sdn. Bhd.	BizLink Speedy Pte. Ltd.	3	Sales of goods	203,064	180 days after monthly billings, the date of payment was 25 of every month	-
21	BizLink Technology (Slovakia) S.R.O.	BizLink Technology SRB D.O.O.	3	Sales of goods	232,345	Mutual agreement with a credit term of 15-45 days	-
22	Tong Ying Electronics (Shen Zhen) Ltd.	BizLink (Kunshan) Co., Ltd.	3	Sales of goods	161,861	180 days after monthly billings, the date of payment was 25 of every month	-
22	Tong Ying Electronics (Shen Zhen) Ltd.	BizLink (Kunshan) Co., Ltd.	3	Accounts receivable	103,409	180 days after monthly billings, the date of payment was 25 of every month	-

Note 1: The numbers filled in for the transaction company in respect of inter-company transactions are as follows:

- (1) Parent company is '0'.
- (2) The subsidiaries are numbered in order starting from '1'.

Note 2: Relationship between transaction company and counterparty is classified into the following three categories; fill in the number of category each case belongs to (If transactions between parent company and subsidiaries or between subsidiaries refer to the same transaction, it is not required to disclose twice. For example, if the parent company has already disclosed its transaction with a subsidiary, then the subsidiary is not required to disclose the transaction; for transactions between two subsidiaries, if one of the subsidiaries has disclosed the transaction, then the other is not required to disclose the transaction.)

- (1) Parent company to subsidiary.
- (2) Subsidiary to parent company.
- (3) Subsidiary to subsidiary.

Note 3: Regarding percentage of transaction amount to consolidated total operating revenues or total assets, it is computed based on period-end balance of transaction to consolidated total assets for balance sheet accounts and based on accumulated transaction amount for the period to consolidated total operating revenues for income statement accounts.

Note 4: The above amounts of assets accounts and liabilities accounts are converted by exchange rate US\$1=30.705 into New Taiwan dollars as of December 31, 2023. The amounts of income accounts are converted by average exchange rate US\$1=31.1548 into New Taiwan dollars for the year ended December 31, 2023.

Note 5: Only transaction amount exceeds \$100 million will be disclosed.

BizLink Holding Inc. and subsidiaries
Information on investees
Year ended December 31, 2023

Table 9

Expressed in thousands of NTD

(Except as otherwise indicated)

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at December 31, 2023			Net profit (loss) of the investee for the year ended December 31, 2023 (Note 2)	Investment income (loss) recognised by the Company for the year ended December 31, 2023 (Note 2)	Footnote
				Balance as at December 31, 2023	Balance as at December 31, 2022	Number of shares (Note 1)	Ownership (%)	Book value (Note 2)			
The Company	BizLink Technology Inc.	U.S.A	(1) Wholesale and retail of cable assemblies, power cords and connectors, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	\$ 120,364 USD 3,920	\$ 120,364 USD 3,920	10,000	100%	\$ 1,584,996	\$ 72,222	\$ 27,058	Notes 3 and 6
	BizLink (BVI) Corp.	British Virgin IS.	(1) Wholesale and retail of cable assemblies, connectors, power cords, (2) wholesale and retail of computer peripheral products and electronic materials, (3) international trade, and (4) various investment activities.	1,535 USD 50	1,535 USD 50	50,000	100%	558,890	77,855	79,351	Notes 3 and 6
	BizLink International Corp.	TAIWAN	(1) Wholesale of cable assemblies, connectors and power cords, and (2) international trade.	785,375	785,375	785,375	100%	825,220	(7,248)	(7,233)	Notes 3 and 6
	Zellwood International Corp.	British Virgin IS.	Various investment activities.	76,762 USD 2,500	76,762 USD 2,500	2,500,000	100%	3,023,174	295,125	306,988	Notes 3 and 6
	BizLink Technology (S.E.A.) Sdn. Bhd.	MALAYSIA	(1) Design, manufacture and sale of cable assemblies, power cords, and telecommunications equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	399,882 MYR 1,200 USD 12,762	307,767 MYR 1,200 USD 9,762	57,121,000	100%	2,144,823	290,076	290,076	Notes 3 and 6
	Adel Enterprises Corp.	British Virgin IS.	(1) Wholesale and retail of cable assemblies, connectors, and power cords, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	50,663 USD 1,650	50,663 USD 1,650	1,650,000	100%	1,650,110	387,156	403,056	Notes 3 and 6

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at December 31, 2023			Net profit (loss) of the investee for the year ended December 31, 2023 (Note 2)	Investment income (loss) recognised by the Company for the year ended December 31, 2023 (Note 2)	Footnote
				Balance as at December 31, 2023	Balance as at December 31, 2022	Number of shares (Note 1)	Ownership (%)	Book value (Note 2)			
The Company	BizLink Tech, Inc.	U.S.A	(1) Design, manufacture, and sale of cable assemblies, (2) wholesale and retail of computer peripheral products and electronic materials, (3) production of fiberfill moldings, and (4) international trade.	\$ 1,748,649 USD 56,950	\$ 1,128,408 USD 36,750	2,316,532	100%	\$ 548,528	(\$ 677,081)	(\$ 667,114)	Notes 3 and 6
	Accell Corp.	U.S.A	(1) Wholesale and retail of own brand connectors, cables and telecommunication equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) marketing under own brands.	92,268 USD 3,005	154 USD 5	10,600	100%	(3,561)	(25,092)	(25,092)	Note 3
	BizLink Technology (Ireland) Ltd.	IRELAND	(1) Wholesale and retail of cable assemblies, power cords and connectors, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	9,211 USD 300	9,211 USD 300	300,000	100%	1,079,335	22,256	23,465	Notes 3 and 6
	BizLink Co., Ltd. (Japan)	JAPAN	(1) Wholesale and retail of cable assemblies, power cords and connectors, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	2,172 JPY 10,000	2,172 JPY 10,000	200	100%	4,675	451	451	Note3
	BizLink (BVI) Corp. Limited	HONG KONG	(1) Wholesale and retail of cable assemblies, connectors, power cords, (2) wholesale and retail of computer peripheral products and electronic materials, (3) international trade, and (4) various investment activities.	365,217 HKD 15,000 USD 9,975	365,217 HKD 15,000 USD 9,975	93,082,000	100%	2,599,422	252,189	566,583	Notes 3 and 6
	Bizconn Technology Inc.	U.S.A	(1) Wholesale and retail of cable assemblies, power cords and connectors, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	-	-	-	100%	-	-	-	It did not operate actually.

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at December 31, 2023			Net profit (loss) of the investee for the year ended December 31, 2023 (Note 2)	Investment income (loss) recognised by the Company for the year ended December 31, 2023 (Note 2)	Footnote
				Balance as at December 31, 2023	Balance as at December 31, 2022	Number of shares (Note 1)	Ownership (%)	Book value (Note 2)			
The Company	EA Cable Assemblies (Hong Kong) Co., Limited	HONG KONG	Various investment activities.	\$ -	\$ 961,310 EUR 24,676 USD 4,000	-	-	\$ -	\$ 908,583	\$ 871,558	Note 3 and 7
	BizLink Technology (Belgium) NV	BELGIUM	(1) Wholesale and retail of cable assemblies, power cords and connectors, and (2) international trade.	418,837 EUR 12,326	418,837 EUR 12,326	915	100%	756,588	54,720	54,720	Note 3
	BizLink Technology (Slovakia) S.R.O.	SLOVAK	(1) Manufacture and assembly of cable harnesses for electrical appliance, and (2) Wholesale and retail of cable assemblies and power cords.	1,236,566 EUR 36,391	1,015,696 EUR 29,891	-	100%	485,018 (	118,132) (	118,132)	Notes 3 and 4
	BizLink Technology SRB D.O.O.	BOSNIA-HERZEGOVINA	(1) Manufacture and assembly of connectors and cable assemblies, and (2) wholesale and retail of cable assemblies, connectors and power cords.	242,141 EUR 7,126	242,141 EUR 7,126	-	100%	268,464 (	16,159) (	16,159)	Notes 3 and 4
	OW Holding Inc.	CAYMAN IS.	Various investment activities.	759,979 USD 24,751	683,217 USD 22,251	2,811,614	94.72%	221,249 (	114,498) (	107,920)	Notes 3 and 6
	BizLink Speedy Pte. Ltd.	SINGAPORE	Manufacture and wholesale of cable assemblies, power cords, PCBA assemblies, sheet metal fabrication and box build assemblies.	11,239,466 SGD 72,610 EUR 281,000	11,239,466 SGD 72,610 EUR 281,000	379,500,000	100%	19,652,225	1,622,797	1,617,579	Notes 3 and 6
	Grand Infinite Enterprises Limited	British Virgin IS.	Various investment activities.	-	-	-	100%	-	-	-	Note 4
BizLink Technology Inc.	Bobi, LLC	U.S.A	Various leasing activities.	61,410 USD 2,000	61,410 USD 2,000	-	100%	61,614 (	639) (	639)	Notes 3 and 4
BizLink (BVI) Corp.	Jo Yeh Company Limited	HONG KONG	(1) Wholesale and retail of connectors, and (2) international trade.	120,210 USD 3,915	120,210 USD 3,915	10,000	100%	142,835	2,929	2,929	Note 3

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at December 31, 2023			Net profit (loss) of the investee for the year ended December 31, 2023 (Note 2)	Investment income (loss) recognised by the Company for the year ended December 31, 2023 (Note 2)	Footnote
				Balance as at December 31, 2023	Balance as at December 31, 2022	Number of shares (Note 1)	Ownership (%)	Book value (Note 2)			
BizLink (BVI) Corp.	PT BizLink TECHNOLOGY INDONESIA	INDONESIA	(1) Design, manufacture and sale of cable assemblies, power cords, and telecommunications equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	\$ 2,715 USD 88	\$ -	90,000	1%	\$ 2,718	\$ 262	\$ 3	Note 3
	Siriustek Inc.	TAIWAN	Provide customized LED (light emitting diode) lighting products and solutions.	20,000	20,000	2,000,000	36.70%	5,758	(695)	173	Note 5
	ProOptics International Corp.	CAYMAN IS.	Design, manufacture and sale of optical film.	69,240 USD 2,255	69,240 USD 2,255	2,050,000	23.14%	16,862	(22,726)	(4,622)	Note 5
BizLink International Corp.	AquaOptics Corp.	TAIWAN	Design, manufacture and sale of optical system integration	66,000	66,000	18,418,640	44.03%	-	(2,277)	(2,491)	Note 5
Zellwood International Corp.	Bizconn International Corporation	SAMOA	Various investment activities.	51,185 USD 1,667	51,185 USD 1,667	1,666,667	100%	643,213	57,715	56,372	Note 3
Adel Enterprises Corp.	Asia Wick Ltd.	HONG KONG	Various investment activities.	-	-	1,000	100%	343,151	38,774	39,066	Note 3
BizLink Tech Inc.	Productos Excel de Mexico, S. de R.L. DE C.V.	MEXICO	(1) Design, manufacture, and sale of cable assemblies, (2) wholesale and retail of computer peripheral products and electronic materials, (3) production of fiberfill moldings, and (4) international trade.	9,723 USD 317	8,168 USD 266	-	99%	87,596	-	-	Notes 3 and 4
BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink Interconnect Technology (India) Private Limited	INDIA	(1) Design and sale of cable assemblies, power cords, and telecommunications equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	369 INR 1,000	369 INR 1,000	100,000	100%	2,346	95	95	Note 3

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at December 31, 2023			Net profit (loss) of the investee for the year ended December 31, 2023 (Note 2)	Investment income (loss) recognised by the Company for the year ended December 31, 2023 (Note 2)	Footnote
				Balance as at December 31, 2023	Balance as at December 31, 2022	Number of shares (Note 1)	Ownership (%)	Book value (Note 2)			
BizLink Technology (S.E.A.) Sdn. Bhd.	PT BizLink TECHNOLOGY INDONESIA	INDONESIA	(1) Design, manufacture and sale of cable assemblies, power cords, and telecommunications equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	\$ 274,403 INR 41,033	\$ - -	8,910,000	99%	\$ 264,554	\$ 262	\$ 259	Note 3
OW Holding Inc.	OptiWorks, Inc.	U.S.A	(1) Wholesale and retail of fiber optical passive components and fiber optical cables, (2) international trade, and (3) various investment activities.	697,003 USD 22,700	620,241 USD 20,200	2,250	100%	221,011	(114,201)	(114,201)	Notes 3 and 6
BizLink Speedy Pte. Ltd.	SIS Speedy Industrial Supplies Sdn. Bhd.	MALAYSIA	Manufacture and wholesale of cable assemblies, power cords, PCBA assemblies, sheet metal fabrication and box build assemblies.	669 MYR 100	669 MYR 100	100,000	100%	92,596	(14,330)	(14,331)	Notes 3 and 6
	EA Cable Assemblies GmbH	GERMANY	(1) Wholesale and retail of cable assemblies, power cords and connectors, and (2) international trade.	8,456,339 SGD 363,089	8,456,339 SGD 363,089	1	100%	10,629,761	1,300,081	1,088,295	Note 3
	EA Cable Assemblies (Hong Kong) Co., Limited	HONG KONG	Various investment activities.	961,310 EUR 24,676 USD 4,000	-	170,322,000	100%	4,847,051	908,583	43,812	Notes 3 and 7
EA Cable Assemblies GmbH	BizLink elocab GmbH	GERMANY	Manufacture of cable assemblies used in the application of customized products.	5,176,749 EUR 152,347	5,176,749 EUR 152,347	-	100%	4,987,092	(35,547)	(36,320)	Notes 3, 4 and 6
	BizLink Special Cables Germany GmbH	GERMANY	Manufacture of cable assemblies and power cords used in the medical, automation and communication system.	677,935 EUR 19,951	677,935 EUR 19,951	-	100%	953,814	12,951	11,943	Notes 3, 4 and 6
	BizLink Industry Germany GmbH	GERMANY	Central management segment of industry solution program business.	593,224 EUR 17,458	83,523 EUR 2,458	-	100%	597,774	(1,301)	(1,301)	Note 3
	BizLink Industry Slovakia Spol. s.r.o.	SLOVAK	Manufacture of cable assemblies and power cords used in the medical, automation and customized products.	30,820 EUR 907	30,820 EUR 907	-	85%	114,522	39,302	43,391	Notes 3, 4 and 6

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at December 31, 2023			Net profit (loss) of the investee for the year ended December 31, 2023 (Note 2)	Investment income (loss) recognised by the Company for the year ended December 31, 2023 (Note 2)	Footnote
				Balance as at December 31, 2023	Balance as at December 31, 2022	Number of shares (Note 1)	Ownership (%)	Book value (Note 2)			
EA Cable Assemblies GmbH	BizLink Silitherm S.r.l.	ITALY	Manufacture and sales of silicone wire.	\$ 2,972,093 EUR 87,466	\$ 2,972,093 EUR 87,466	-	100%	\$ 4,515,436	\$ 776,612	\$ 776,612	Notes 3, 4 and 6
	BizLink Systems Spain, S.L.U.	SPAIN	Manufacture and sales of power cords and cable assemblies used in the robot system and customized products.	98,167 EUR 2,889	607,868 EUR 17,889	-	100%	(18,677)	(36,306)	(36,238)	Notes 3, 4 and 6
BizLink elocab GmbH	BizLink elocab Ltd.	CANADA	Manufacture of power cords and cable assemblies used in the customized products.	Note 8	Note 8	-	100%	804,322	191,239	196,531	Notes 3, 4 and 6
	BizLink Robotic Solutions Germany GmbH	GERMANY	Manufacture of power cords and cable assemblies used in the robot system.	16,990 EUR 500	16,990 EUR 500	-	100%	62,821	2,525	(616)	Notes 3, 4 and 6
	BizLink Robotic Solutions France S.A.S.	FRANCE	Manufacture and sales of power cords and cable assemblies used in the robot system.	50,970 EUR 1,500	50,970 EUR 1,500	33,167	100%	112,324	31,317	30,654	Notes 3 and 6
	BizLink Industry Czech s.r.o.	CZECH REP.	Manufacture and sales of cable assemblies and power cords used in the robot system, automation and customized products.	Note 8	Note 8	-	100%	185,881	25,556	25,682	Notes 3, 4 and 6
BizLink Silitherm S.r.l.	Silitherm Immobiliare S.r.l.	ITALY	Asset management	566,922 EUR 16,684	566,922 EUR 16,684	-	100%	580,898	12,464	12,464	Notes 3, 4 and 6
	Cableon S.A.S.	FRANCE	Sales of silicone wire	680 EUR 20	-	-	40%	3,388	6,717	2,687	Note 5
BizLink Special Cables Germany GmbH	BizLink Industry Slovakia Spol. s.r.o.	SLOVAK	Manufacture of cable assemblies and power cords used in the medical, automation and customized products.	Note 8	Note 8	-	15%	17,178	39,302	7,657	Notes 3, 4 and 6
BizLink Robotic Solutions Germany GmbH	BizLink Tailor-Made Cable UK Ltd.	U.K.	Manufacture and sales of power cords and cable assemblies used in the robot system, automation, customized products and communication system.	Note 8	Note 8	-	100%	13,486	7,563	7,563	Notes 3, 4 and 6

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at December 31, 2023			Net profit (loss) of the investee for the year ended December 31, 2023 (Note 2)	Investment income (loss) recognised by the Company for the year ended December 31, 2023 (Note 2)	Footnote
				Balance as at December 31, 2023	Balance as at December 31, 2022	Number of shares (Note 1)	Ownership (%)	Book value (Note 2)			
BizLink Robotic Solutions France S.A.S.	BizLink Robotic Solutions USA Inc.	U.S.A	Manufacture and sales of cords and cable assemblies used in the robot system, automation, customized products and communication system.	Note 8	Note 8	60,000	100%	\$ 182,980	\$ 83,357	\$ 83,316	Notes 3 and 6

Note 1: Expressed in shares.

Note 2: The information on investees (excluding investees in Mainland China), the amount of profit or loss and ending book value are translated at the average exchange rate for the year ended December 31, 2023 and as of December 31, 2023, respectively.

Note 3: The amount was eliminated upon consolidation.

Note 4: It is a limited company without shares.

Note 5: The investee accounted for under equity method of subsidiary of the Company.

Note 6: Including recognition and elimination of realised and unrealised gains (losses) from reverse stream and side stream transactions.

Note 7: BizLink Speedy Pte. Ltd. issued new shares to the Company in December 2023 to acquire 100% equity interest in EA Cable Assemblies (Hong Kong) Co., Limited.

Note 8: There were no initial investment amount due to acquisition of equity shares in BizLink elocab GmbH and holding equity shares in such companies.

BizLink Holding Inc. and subsidiaries
Information on investments in Mainland China
Year ended December 31, 2023

Table 10

Expressed in thousands of NTD
(Except as otherwise indicated)

Investee in Mainland China	Main business activities	Paid-in capital	Investment method (Note 2)	Accumulated amount of remittance from Taiwan to Mainland China as at January 1, 2023	Amount remitted from Taiwan to Mainland China/Amount remitted back to Taiwan for the year ended December 31, 2023		Accumulated amount of remittance from Taiwan to Mainland China as at December 31, 2023	Net income (loss) of investee for the year ended December 31, 2023	Ownership held by the Company (direct or indirect)	Investment income (loss) recognised by the Company for the year ended December 31, 2023 (Note 5)	Book value of investments in Mainland China as at December 31, 2023 (Note 5)	Accumulated amount of investment income remitted back to Taiwan as at December 31, 2023	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
Bizconn International Corp. (China)	Manufacture and sell connectors and their components, communication cables, plastic and metal precision molds, metal stamping parts and precision plastic products.	\$ 76,116 CNY 17,600	2	Note 3	Note 3	Note 3	Note 3	\$ 74,383	100%	\$ 74,383	\$ 616,457	Note 3	Notes 4(2)B, 6 and 16
Tong Ying Electronics (Shen Zhen) Ltd.	Manufacture of wire extrusions and cable assemblies.	105,567 HKD 26,936	2	"	"	"	"	56,546	100%	56,546	339,846	"	Notes 4(2)B, 7 and 16
OptiWorks (Shanghai) Limited	(1) Manufacture, wholesale and retail of fiber optical passive components and fiber optical cables, and (2) international trade.	184,230 USD 6,000	2	"	"	"	"	(2,855)	94.72%	(2,704)	216,175	"	Notes 4(2)B, 8 and 16
OptiWorks (Kunshan) Limited	(1) Production and development of optical communications optoelectronic devices, components and modules, and (2) sales of own products.	92,115 USD 3,000	2	"	"	"	"	(25,202)	94.72%	(23,871)	11,758	"	Notes 4(2)B, 8 and 16

Investee in Mainland China	Main business activities	Paid-in capital	Investment method (Note 2)	Accumulated amount of remittance from Taiwan to Mainland China as at January 1, 2023	Amount remitted from Taiwan to Mainland China/Amount remitted back to Taiwan for the year ended December 31, 2023		Accumulated amount of remittance from Taiwan to Mainland China as at December 31, 2023	Net income (loss) of investee for the year ended December 31, 2023	Ownership held by the Company (direct or indirect)	Investment income (loss) recognised by the Company for the year ended December 31, 2023 (Note 5)	Book value of investments in Mainland China as at December 31, 2023 (Note 5)	Accumulated amount of investment income remitted back to Taiwan as at December 31, 2023	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
Xiang Yao Electronics (Shen Zhen) Co., Ltd.	Manufacture and operate in communication and computer cable connections, industrial and medical equipment connect lines, mobile electric equipment connect lines, audio and video connect lines, transfers and switch, cords and optical fiber patch cord.	\$ 30,705 USD 1,000	2	Note 3	Note 3	Note 3	Note 3	\$ 342,272	100%	\$ 342,272	\$ 1,260,113	Note 3	Notes 4(2)B, 9 and 16
Hwa Zhan Electronics Corp. (Shen Zhen)	Production and operations of computers and communications cables, connectors and fiber jumpers.	9,798 HKD 2,500	2	"	"	"	"	84,360	100%	84,360	324,998	"	Notes 4(2)B, 10 and 16
BizLink (Kunshan) Co., Ltd.	Design, manufacture and sale of cable assemblies, power cables and connectors.	307,050 USD 10,000	2	"	"	"	"	252,417	100%	252,417	2,354,241	"	Notes 4(2)B, 11 and 16
BizLink Electronics (Xiamen) Co., Ltd.	Manufacture of computer cable connections, connectors and computer power supplies and other components and modules.	17,195 USD 560	2	"	"	"	"	348,039	100%	348,039	1,280,356	"	Notes 4(2)B, 12 and 16
Foshan Nanhai Jo Yeh Electronic Co., Ltd.	Production of electrical appliances, electronic equipment, and plug-in connectors.	61,410 USD 2,000	2	"	"	"	"	1,947	100%	1,947	123,863	"	Notes 4(2)B and 13

Investee in Mainland China	Main business activities	Paid-in capital	Investment method (Note 2)	Accumulated amount of remittance from Taiwan to Mainland China as at January 1, 2023	Amount remitted from Taiwan to Mainland China/Amount remitted back to Taiwan for the year ended December 31, 2023		Accumulated amount of remittance from Taiwan to Mainland China as at December 31, 2023	Net income (loss) of investee for the year ended December 31, 2023	Ownership held by the Company (direct or indirect)	Investment income (loss) recognised by the Company for the year ended December 31, 2023 (Note 5)	Book value of investments in Mainland China as at December 31, 2023 (Note 5)	Accumulated amount of investment income remitted back to Taiwan as at December 31, 2023	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
BizLink Technology (Changzhou) Limited	(1) Manufacture of smart instrumentational sensors, instrumentational connectors and instrumentational functional materials, and (2) sale of aforementioned products, import and export business.	\$ 1,015,483 USD 8,950 &RMB 171,263	2	Note 3	Note 3	Note 3	Note 3	\$ 616,097	100%	\$ 616,010	\$ 3,261,756	Note 3	Notes 4(2)B and 14
BizLink Technology (Xiamen) Limited	(1) Manufacture of smart instrumentational sensors, instrumentational connectors and instrumentational functional materials, and (2) sale of aforementioned products, import and export business.	519,436 USD 16,917	2	"	"	"	"	293,712	100%	293,693	1,639,158	"	Notes 4(2)B and 14
BizLink Special Cables (Changzhou) Co., Ltd.	Manufacture and sales of power cords and cable assemblies used in the robot system, medical, automation, customized products and communication system.	1,191,354 USD 38,800	2	"	"	"	"	306,308	100%	254,118	1,929,150	"	Notes 4(2)B, 15 and 16

Note 1: The capital was translated based on the capital certified report of the investee companies into New Taiwan dollars at the exchange rate as of December 31, 2023.

Note 2: Investment methods are classified into the following three categories; fill in the number of category each case belongs to:

- (1) Directly invest in a company in Mainland China.
- (2) Through investing in an existing company in the third area, which then invested in the investee in Mainland China.
- (3) Others.

Note 3: The Company is not a company established in Taiwan and therefore is not applicable.

Note 4: In the 'Investment income (loss) recognised by the Company for the year ended December 31, 2023' column:

- (1) It should be indicated if the investee was still in the incorporation arrangements and had not yet any profit during this period.
- (2) Indicate the basis for investment income (loss) recognition in the number of one of the following three categories:
 - A. The financial statements that are audited by international accounting firm which has cooperative relationship with accounting firm in R.O.C.
 - B. The financial statements that are audited by R.O.C. parent company's CPA.
 - C. Others.

Note 5: The amount was eliminated upon consolidation.

Note 6: Through investing in Bizconn International Corporation., which then invested in the investee in Mainland China.

Note 7: Through investing in Asia Wick Ltd., which then invested in the investee in mainland China.

Note 8: Through investing in OW Holding Inc. and then OptiWorks, Inc. which then invested in the investee in mainland China.

Note 9: Through investing in BizLink (BVI) Corp. Limited, which then invested in the investee in mainland China.

Note 10: Through investing in BizLink (BVI) Corp., which then invested in the investee in Mainland China.

Note 11: Through investing in Zellwood International Corporation, which then invested in the investee in Mainland China.

Note 12: Through investing in Adel Enterprises Corp. which then invested in the investee in Mainland China.

Note 13: Through investing in Jo Yeh Company Limited, which then invested in the investee in mainland China.

Note 14: Through investing in EA Cable Assemblies (Hong Kong) Co., Limited, which then invested in the investee in mainland China.

Note 15: Through investing in BizLink Speedy Pte. Ltd., which then invested in the investee in mainland China.

Note 16: Including recognition and elimination of realised and unrealised gains (losses) from reverse stream and side stream transactions.

Company name	Accumulated amount of remittance from Taiwan to Mainland China as at December 31, 2023	Investment amount approved by the Investment Commission of the Ministry of Economic Affairs (MOEA)	Ceiling on investments in Mainland China imposed by the Investment Commission of MOEA
BizLink Holding Inc.	Note	Note	Note

Note: The Company is not a company established in Taiwan and therefore is not applicable.

BizLink Holding Inc. and subsidiaries

Major shareholders information

December 31, 2023

Table 11

Name of major shareholders	Shares	
	Number of shares held	Ownership (%)
Hwa Tse Liang and In Ru Kuo Family Trust	8,930,403	5.46%
Cathay Life Insurance Co., Ltd.	8,665,755	5.30%

Note 1: The information of major shareholders presented in this table is provided by the Taiwan Depository & Clearing Corporation based on the number of ordinary shares and preference shares held by shareholders with ownership of 5% or greater, that have been issued without physical registration (including treasury shares) by the Company as of the last business day for the current quarter. The share capital in the consolidated financial statements may differ from the actual number of shares that have been issued without physical registration because of different preparation basis.

Note 2: If the aforementioned data contains shares which were kept in the trust by the shareholders, the data was disclosed as a separate account of the client which was set by the trustee. For shareholders who declare insider shareholdings with ownership greater than 10% in accordance with the Security and Exchange Act, the shareholdings include shares held by shareholders and those delivered to the trust over which shareholders have rights to determine the use of trust property. For information relating to insider shareholding declaration, refer to Market Observation Post System.